



JAPAN CHRISTIAN LINK

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Mrs. Chaweevan Williams, FCCA
Verdant Accountants Limited
167 Clarence Avenue
New Malden
Surrey KT3 3TX

JAPAN CHRISTIAN LINK

Trustees' Report for the Year ended 31st December 2022

OBJECTS AND ACTIVITIES

The chief **object** of JCL is to serve the Lord Jesus Christ among Japanese people wherever they are. Our **vision** is **to help make a significant difference in the progress of the gospel among the Japanese people over the first half of this century.**

We will seek to do this through educating, encouraging and equipping the Body of Christ so that, more and more, through an expanding network of relationships, the good news of Jesus Christ will be proclaimed clearly, and disciples of Jesus Christ multiplied, among the Japanese people, for His glory. (Matthew 28:19-20).

Our **objects and activities** include:

- a) To **promote and support** effective work for the advancement of the gospel among Japanese people, in particular in Japan, but in principle wherever they may be;
- b) To **be a resource** by, for example:- mentoring our partners and other key people in their ministries; working on behalf of Japanese returning to Japan so that they may be integrated positively into the Christian community there and grow and live as Jesus' disciples; being a centre of expertise and advice for those engaged in outreach to Japanese; providing useful Japanese literature for such people or groups; linking together people engaged in similar work; and arranging conferences for those supporting or involved in mission to Japanese;
- c) To **raise awareness** among the Christian community of the spiritual need of the Japanese people, of the need for concerted prayer and action, of the openness of Japanese people when abroad, and of the potential opportunities to reach out to overseas Japanese in the UK and elsewhere;
- d) To **engage** the Christian community in praying for Japan and the Japanese, in giving toward gospel work and ministry among Japanese, in seeking out and reaching out to Japanese in their locality, and in sending out workers to Japan;
- e) To help **establish outreach** work to Japanese expatriate communities in places where there is a significant Japanese presence, but where there is no significant or concerted effort to reach them with the gospel of the good news of Jesus Christ.

GOVERNANCE & ORGANISATION

All the work and ministry of JCL is under the direction and government of the JCL Council. The Council members are in unconditional agreement with the 'Basis of Faith' and are the trustees of JCL. The trustees routinely meet twice a year to review the work of the charity and to consider issues raised by the directors or by any of the trustees themselves. A minimum of three trustees or one quarter of the total number of trustees is required to form a quorum. In between such scheduled meetings, in order to ensure timely addressing of issues as they arise, these are raised, discussed or agreed by means of email and/or telephone or video conference calls. There may also from time to time be ad hoc meetings, comprising sub-groups of trustees and others, to consider certain issues or areas in greater depth or to interview prospective JCL partners.

ACHIEVEMENTS AND PERFORMANCE

We were again able to maintain our primary activities throughout the year, namely:

- support of the efforts of our Mission Partners and Network Partners in Japan and the UK;
- support of others engaged in outreach to Japanese in the UK and elsewhere through our Japanese literature ministry and through offering guidance and advice; and
- support of 'returnees' to Japan – those with a new faith or interest in the Christian gospel, through seeking to link them with suitable churches or contacts.

JCL Partners and their movements

We work with two types of partner, Mission Partners and Network Partners. Mission Partners are full-time mission workers engaged activities such as church planting and leadership. They have close connections with JCL and can be seen as JCL representatives. Network Partners may work for other organisations / take up secular employment and may be engaged in mission activity in their spare time, working around other commitments. While in full agreement with JCL's basis of faith, links with Network Partners may be less formal.

During 2022 the Mission Partner couple appointed the previous year (while in New Zealand) to move to Japan were, following a relaxation of Japanese Covid restrictions, finally able to enter Japan. Also, one Japan-based and one UK-based Network Partner couple and one UK-based single Network Partner ceased being JCL partners. Thus, as at the end of 2022 JCL had 17 Mission Partners (11 based in Japan and 6 based in the UK) and 15 Network Partners (13 based in Japan and 2 based in the UK). In all there were 32 JCL Partners, of whom 8 were in the UK and 24 in Japan.

SPECIFIC ACTIVITIES TO HIGHLIGHT

Tokyo Marunouchi Project

In line with our purpose of encouraging good training and development of Japanese Christian leaders, we continued to provide administrative and funding support for the Tokyo-based Tokyo Marunouchi Partnership (TMP) which encompasses a vision to reach out with the gospel message to the business community in the financial district of Tokyo, as well as to begin a new church in that district comprising members drawn from that community. Also falling under the TMP is the Samurai Projects training scheme which is growing and expanding its appeal to pastors of various churches in Japan, with the objective of encouraging more individuals to come forward for training. In early 2023 we appointed a new Network Partner who has now taken up the post of Associate Director of the Samurai Projects.

Annual UK Conference

In July 2023 we held our Japan Weekend Conference in person, focussing on prayer. This allowed us to obtain input from a wide range of ministries, with the objective of informing those attending the conference of the work which the Lord is doing among the Japanese and inviting them to engage with each of these ministries by praying for them.

Working with others

In these and other ways we have continued progressing our long-term aspiration for the coming decades, that of helping, in partnership with like-minded Japanese Christians, to remove barriers to growth and foster perspectives and practices within the Christian community in Japan that are Biblically coherent and conducive to the growth of Christ's kingdom.

FINANCIAL REVIEW

Total **income** in 2022 at £665k was lower than in 2021 (down by £71k), driven by lower restricted fund income (£560k, down by £30k) and slightly lower legacies (£39k, down by £ 7k).

The positive trend in underlying voluntary unrestricted income reversed during 2022, probably affected by higher inflation and some pressure on donors due to increased costs affecting their ability to make donations. Conference income continued to increase as attendance at the in-person conference in 2022 reflected greater willingness of supporters to meet in person.

Expenditure compared to 2021 increased sharply to £620k (up £130k), largely as a result of higher spending from restricted funds (£532k, up by £117k). This was due to higher payments to existing partners, as well as new partners having arrived and settled in to Japan. Spending from unrestricted funds rose significantly to £88k (up by £13k) due to inflationary pressures and spending on step out initiatives at the end of 2022.

During the year we experienced disappointing investment performance as markets have adapted to higher interest rates, surging inflation and uncertainty from geopolitical events. We are expecting some recovery in investment values over time, however in the short term further volatility appears highly likely.

The year-end 2022 total funds balance was £687k, up £17k. This is made up of a reduction in unrestricted funds of £8k and an increase in restricted funds of £25k. Unrestricted bank and investment balances at year-end stood at £417k, of which £154k is designated for discretionary retirement payments, £ 54k is held to meet deficits anticipated from financial forecasts and £18k is held for liquidity needs. The remaining £191k in reserves is allocated towards growth/step-out projects/people.

RISK MANAGEMENT

The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures are established in order to manage those risks. Despite raised inflation and heightened cost of living in the UK and Japan recently, the core work of the charity has continued. The trustees continue to be very focused on maintaining a robust and effective approach to safeguarding and taking all necessary actions to minimise the risk of cyber attacks and other disruptions.

The trustees intend to maintain existing operations and continue development of step out projects, in line with what is feasible given the current environment.

RESERVES

At their meeting on 9th September 2019 the trustees adopted a revised Reserves Policy in order to clarify precisely why various reserves are held. The following table shows a breakdown of JCL's reserves for the years 2019 to 2022:

Reserve Purpose	Year end:	2019 £k	2020 £k	2021 £k	2022 £k
Restricted funds		58	68	245	270
Discretionary retirement payments		159	140	167	154
Deficits from financial forecasts		86	54	54	54
Liquidity needs		22	18	18	18
Step out projects		93	139	186	191
TOTAL		418	419	670	687

The trustees, having carefully reviewed cash flow forecasts for the next two years, believe there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

FUTURE PLANS

We remain committed to ministry in support of those returning to Japan and to continue working toward addressing barriers to church growth in Japan.

Between October and December 2022 the Director of Mission travelled to Japan and other locations in Asia with the objective of building close relationships with movement partners, in order to take forward the step out projects which are considered to be most promising. Extensive use of video conferencing and online communications is continuing.

Financially, the short-term outlook continues to be challenging. The current adverse inflationary environment is putting upward pressure on costs and it is not clear at present how material this effect will be.

Current plans are to continue the following activities:

- ➡ developing productive relationships and cooperation with others in Japan who share similar goals, especially Japanese Christians who share our desire to address, comprehensively and for the long term, the current obstacles to church growth and the prospect of the imminent retirement of many presently in church leadership without apparent succession;
- ➡ supporting existing ministries, selective and gradual appointment of distinctive new partners and developing our level of individual mentoring of JCL Partners and volunteers;
- ➡ promoting outreach to overseas Japanese, especially businessmen, a particularly unreached segment of Japanese society;
- ➡ considering actions to generate income to support the future growth and development of our ministry in pursuit of our vision to help make a significant difference in the progress of the gospel among the Japanese people over the first half of this century.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance in relation to charities for the advancement of religion. They are satisfied that the activities of Japan Christian Link fall within that guidance.

TRUSTEES' RESPONSIBILITIES

We are required under the Charities Act 2011 to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity. In preparing those financial accounts we are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- Prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are satisfied that these financial accounts comply in full with these requirements.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities and to provide reasonable assurances that:

- The charity is operating efficiently and effectively
- Its assets are properly safeguarded against unauthorised use or disposition
- Proper records are kept and financial information used within the charity and for publication is reliable

- The charity complies with relevant laws and regulations

Approval

This report was approved by the trustees on 6th October 2023 and signed on their behalf by:

/ signed: I G Walker /

I G Walker, Chairman

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LEGAL & ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS	P.O. Box 68 Sevenoaks Kent TN13 2ZY
CONSTITUTION	Charitable Incorporated Organisation Registered Charity No. 1164572
TRUSTEES	Dr. Jonathan Batchelor Miss Dawn Bolton Miss Susan Burt Mr. Mark Crossley Mrs. Keiko Honda Mr. Mark James Mrs. Mami Meader Ven. Michael Paget-Wilkes Mr. Aogu Tateyama (resigned 25 September 2023) Mr. Ian Walker (Chairman) Mrs. Miho Walker
DIRECTORS	Mr Selvan Anketell Mr Ian MacLennan
BANKERS	Barclays Bank PLC Leicester LE87 2BB CAF Bank Ltd P.O. Box 289 West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Mrs. Chaweevan Williams Verdant Accountants Limited 167 Clarence Avenue New Malden Surrey KT3 3TX

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Japan Christian Link

I report on the financial statements of the charity for the year ended 31 December 2022, which comprise the statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes 1-14.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 11 October 2023

JAPAN CHRISTIAN LINK
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	2022			2021		
	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>	<i>Restricted</i>	<i>Unrestricted</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>		<i>Funds</i>	<i>Funds</i>	
	£	£	£	£	£	£
INCOME						
Underlying Voluntary Income	560,109	59,278	619,387	590,205	74,163	664,368
Legacy Income	0	39,434	39,434	0	45,944	45,944
Other Exceptional Income	0	0	0	0	0	0
Donations and Legacies	2 560,109	98,712	658,821	590,205	120,107	710,312
Investment income:	3 117	264	381	0	21,132	21,132
<i>Charitable Activities</i>						
Conference income	0	3,850	3,850	0	2,597	2,597
Sales of literature and books	0	2,432	2,432	0	2,097	2,097
Total income	560,226	105,258	665,484	590,205	145,933	736,138
EXPENDITURE						
Charitable activities	4 532,089	87,055	619,144	415,124	73,952	489,076
Governance costs	5 0	1,251	1,251	-	803	803
Total Expenditure	532,089	88,306	620,395	415,124	74,755	489,879
Net income /(expense) before transfers	28,137	16,952	45,089	175,081	71,178	246,259
Transfer between funds	0	0	0	0	0	0
Net income /(expenditure) after transfers	28,137	16,952	45,089	175,081	71,178	246,259
Unrealised gain/(loss) on investments	8 (2,542)	(25,186)	(27,728)	1,128	3,241	4,369
Net movement in funds	25,595	(8,234)	17,361	176,209	74,419	250,628
Funds at 1 January	244,581	425,548	670,129	68,372	351,129	419,501
Funds at 31 December	270,176	417,314	687,490	244,581	425,548	670,129

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 11 to 15 form part of these accounts.

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BALANCE SHEET AS AT 31 DECEMBER

	<i>Notes</i>	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	7		-		-
Investments and loans	8		428,928		412,504
			<u>428,928</u>		<u>412,504</u>
CURRENT ASSETS					
Debtors and prepayments	9	2,722		2,005	
Cash at bank and in hand	11	<u>260,380</u>		<u>257,572</u>	
		<u>263,102</u>		<u>259,577</u>	
CURRENT LIABILITIES					
Creditors and accruals	10	<u>4,540</u>		<u>1,952</u>	
		<u>4,540</u>		<u>1,952</u>	
NET CURRENT ASSETS			258,562		257,625
NET ASSETS			<u><u>687,490</u></u>		<u><u>670,129</u></u>
FUND BALANCES	12/13				
Restricted Funds			270,176		244,581
Unrestricted Funds					
General Funds			223,314		218,548
Designated Funds			194,000		207,000
			<u><u>687,490</u></u>		<u><u>670,129</u></u>

The accounts were approved by the Trustees on

6th October 2023

and signed on their behalf by:

/ signed: I G Walker /

I.G. Walker

The notes on pages 11 to 15 form part of these accounts.

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

	<i>Notes</i>	Total Funds <u>2022</u> £	Total Funds <u>2021</u> £
Cash flows from operating activities:			
Net cash provided by operating activities	14	<u>46,578</u>	<u>225,747</u>
Cash flows from investing activities:			
Interest from investments		381	64
Proceeds from the sale of investments		0	161,412
Purchase of investments		<u>(50,000)</u>	<u>(374,056)</u>
Net cash provided by (used in) investing activities		<u>(49,619)</u>	<u>(212,580)</u>
Change in cash and cash equivalents in the reporting period		(3,041)	13,167
Cash and cash equivalents at the beginning of the reporting period		<u>257,572</u>	<u>223,529</u>
Cash and cash equivalents at the end of the reporting period	11	<u>260,380</u>	<u>257,572</u>

The notes on pages 11 to 15 form part of these accounts.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

a) Preparation of accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Donated and grant income

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

c) Other income and expenditure

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of payments made during the financial year.

d) Type of Fund

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds may be designated for specific purposes by the trustees.

e) Tangible fixed assets and depreciation

Fixed assets are for the use by the charity in fulfilling its main charitable objects and are capitalised and depreciated. Depreciation is provided at rates appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. Computers are depreciated at 25% p.a. and office equipment at 15% p.a., all on the reducing balance method. Items of equipment with an individual cost of less than £1,000 are not capitalised but are written off on purchase. Additionally a policy was adopted in 2011 under which, if the total net book value of all fixed assets falls below £500 at the end of a year, all fixed assets are written off.

2 Voluntary income

	Restricted Funds	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£
Gifts, donations & subscriptions	540,631	55,084	595,715	641,360
Gift Aid tax recoverable	19,478	4,194	23,672	23,008
Legacies	-	39,434	39,434	45,944
	560,109	98,712	658,821	710,312

3 Investment income

Realised gain on investments	-	-	-	21,068
Interest	117	264	381	64
	117	264	381	21,132

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities	Restricted <i>Funds</i>	Unrestricted <i>Funds</i>	Total <i>2022</i>	Total <i>2021</i>
	£	£	£	£
a Direct Charitable Costs:				
Grants used for fieldwork in :				
Japan	459,662	1,000	460,662	350,671
UK	72,427	7,788	80,215	65,132
Other	-	-	-	378
	532,089	8,788	540,877	416,181
Grants to retired missionaries	-	-	-	-
Total Grants	532,089	8,788	540,877	416,181
Literature Ministry	-	1,848	1,848	1,846
	532,089	10,636	542,725	418,027
b Support & Administration:				
Staff salaries and allowances (Note 6)	-	50,957	50,957	47,404
Retired Missionaries/Staff	-	-	-	-
Conference, Meeting & Travel expenses	-	4,016	4,016	1,134
Communications including magazine	-	4,502	4,502	4,557
HQ Costs	-	11,808	11,808	12,818
Rent payable	-	5,136	5,136	5,136
Depreciation (Note 7)	-	-	-	-
	-	76,419	76,419	71,049
Combined charitable activity cost	532,089	87,055	619,144	489,076
5 Governance Costs				
Accounts preparation & examination	-	600	600	480
Trustee-related costs *	-	651	651	323
	-	1,251	1,251	803

* Trustee-related governance costs include TI insurance, travel costs, venue hire, etc.

6 Staff & Trustees

The number of paid support staff* employed during the year was unchanged at 1.8 full-time equivalent staff, including two part-salaried directors (covering Mission and Operations). Total UK staff emoluments for the year were £50,957 (2021 £47,404). No employee received emoluments exceeding £60,000 during either 2022 or 2021.

Trustee indemnity insurance was purchased at a cost of £247 (2021 - £ 296). Expense payments amounting to £ 292 were made during the year. (2021 - Nil).

No other payments were made or are due to be made to any other trustee or to any person connected to them.

* For simplicity, UK support staff costs include any time spent by HQ staff on Direct Charitable activities. No split was attempted.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

In April 2019 three desktop computers with associated peripheral equipment and screens were purchased, along with one laptop computer. As the cost of each of these items individually was under £1,000 and in line with accounting policies in place, this equipment was expensed in the year of purchase.

8 Investments and loans

	No of units	Cost £	Market Value	
			2022 £	2021 £
COIF Charities Investment Fund (Acc) at 1 Jan	1,031.64	250,000		
Purchased during the year	225.95	50,000		
Disposed of during the year	-	-		
at 31 December	1,257.59	300,000	277,549	250,196
IM CAF Fixed Interest Fund at 1 January	8,817	8,000		
Purchased during the year	-	-		
Disposed of during the year	-	-		
at 31 December	8,817	8,000	10,312	12,025
IM CAF UK Equity Fund as at 1 January	11,822	9,000		
Purchased during the year	-	-		
Disposed of during the year	-	-		
at 31 December	11,822	9,000	24,273	25,099
TOTAL		317,000	312,134	287,320
Increase / (Decrease) in value in year			24,814	
Plus sales in the year			-	
Less purchases in year			(50,000)	
Gains/(losses) in year			(25,186)	
of which:				
Realised gains / (losses)			-	
Unrealised gains / (losses)			(25,186)	
Total			(25,186)	

On 18th October 2021 a loan in the amount Japanese Yen 19,466,000 was granted to Mr. Timothy Williams, a Mission Partner of Japan Christian Link. The purpose of the loan was to finance part of the purchase of a property to be used as the residence of Mr. Williams and his family, as well as for ministry purposes in connection with the planting of Christ Church Riverside, in a suburb to the south west of Tokyo. This loan bears interest at the rate of 0.1% per annum and is repayable over a period of 20 years in annual instalments. This loan was granted from the resources available to the Elliot Fund, which is one of Japan Christian Link's restricted funds.

	2022 £	2021 £
Loan balance (£ equivalent)	125,184	124,056
Loan repayments received	(5,848)	-
Unrealised gain / (loss) arising during the year	(2,542)	1,128
Loan balance at year end exchange rate	116,794	125,184

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
9 Debtors & prepayments		
Gift aid recoverable	1,391	1,332
Literature float	-	22
Prepayments	1,331	651
	<u>2,722</u>	<u>2,005</u>
10 Creditors & accruals		
Prepaid donations / income received in advance	-	1,010
Sundry creditors and accruals	3,940	462
Independent examination fee	600	480
Postage	-	-
	<u>4,540</u>	<u>1,952</u>
11 Cash at bank and in hand		
Barclays Bank	102,421	77,033
Charities Aid Foundation	67,629	66,943
Santander Bank	84,313	84,304
Wise	6,017	29,292
Cash in hand	-	-
	<u>260,380</u>	<u>257,572</u>

All cash balances are held in no notice deposit accounts

12 Movement of funds	<u>2021</u>	<u>Income</u>	<u>Expenditure</u>	<u>Revaluations</u>	<u>Transfers</u>	<u>2022</u>
	£	£	£	£	£	£
Restricted						
Individual support funds	210,993	439,177	(401,388)	(2,542)	-	246,240
Other restricted funds	33,588	121,049	(130,701)	-	-	23,936
	<u>244,581</u>	<u>560,226</u>	<u>(532,089)</u>	<u>(2,542)</u>	<u>-</u>	<u>270,176</u>
Unrestricted						
Designated Funds	207,000	-	-	-	(13,000)	194,000
General Funds	218,548	105,258	(88,306)	(25,186)	13,000	223,314
	<u>425,548</u>	<u>105,258</u>	<u>(88,306)</u>	<u>(25,186)</u>	<u>-</u>	<u>417,314</u>
	<u>670,129</u>	<u>665,484</u>	<u>(620,395)</u>	<u>(27,728)</u>	<u>-</u>	<u>687,490</u>

The purposes for which the designated funds have been created are explained in the Trustees' Report. During 2017 the Trustees adopted a policy to increase Designated Funds to match the value of the investment funds held in anticipation of retirement expense for certain Mission Partners plus £ 40,000. As a result, Designated Funds were reduced during 2022 from £ 207,000 to £ 194,000. This was achieved through a transfer to General Funds.

13 Analysis of net assets between funds

	Fixed assets	Cash	Net Current assets	Total
	£	£	£	£
Restricted funds	116,794	153,382	-	270,176
Unrestricted funds	312,134	106,998	(1,818)	417,314
Total funds	<u>428,928</u>	<u>260,380</u>	<u>(1,818)</u>	<u>687,490</u>

JAPAN CHRISTIAN LINK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

14 Reconciliation of net income to net cash flow from operating activities

	Total Funds <u>2022</u> £	Total Funds <u>2021</u> £
Net income for the reporting period (as per the statement of financial activities)	45,089	246,259
Adjustments for:		
(Gains)/losses on investments	0	(21,068)
Interest from investments	(381)	(64)
(increase)/decrease in debtors	(718)	(330)
Increase/(decrease) in creditors	2,588	950
Net cash provided by operating activities	<u>46,578</u>	<u>225,747</u>