



JAPAN CHRISTIAN LINK

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Mrs. Chaweevan Williams, FCCA
Verdant Accountants Limited
167 Clarence Avenue
New Malden
Surrey KT3 3TX

JAPAN CHRISTIAN LINK

Trustees' Report for the Year ended 31st December 2020

OBJECTS AND ACTIVITIES

The chief **object** of JCL is to serve the Lord Jesus Christ among Japanese people wherever they are. Our **vision** is **to help make a significant difference in the progress of the gospel among the Japanese people over the first half of this century.**

We will seek to do this through educating, encouraging and equipping the Body of Christ so that, more and more, through an expanding network of relationships, the good news of Jesus Christ will be proclaimed clearly, and disciples of Jesus Christ multiplied, among the Japanese people, for His glory. (Matthew 28:19-20).

Our **objects and activities** include:

- a) To help **establish outreach** work to Japanese expatriate communities in places where there is a significant Japanese presence, but where there is no significant or concerted effort to reach them with the gospel of the good news of Jesus Christ;
- b) To **promote and support** work for the advancement of the gospel in Japan, through our sister organisation in Japan, the JEB, through the lives and ministries of JCL partners in Japan and elsewhere, as well as in other appropriate ways;
- c) To **raise awareness** among the Christian community of the spiritual need of the Japanese people, of the need for concerted prayer and action, of the openness of Japanese people when abroad, and of the potential opportunities to reach out to overseas Japanese in the UK and elsewhere;
- d) To **engage** the Christian community in praying for Japan and the Japanese, in giving toward gospel work and ministry among Japanese, in seeking out and reaching out to Japanese in their locality, and in sending out workers to Japan; and
- e) To **be a resource** by, for example:- mentoring our partners and other key people in their ministries; working on behalf of Japanese returning to Japan so that they may be integrated positively into the Christian community there and grow and live as Jesus' disciples; being a centre of expertise and advice for those engaged in outreach to Japanese; providing useful Japanese literature for such people or groups; linking together people engaged in similar work; and arranging conferences for those supporting or involved in mission to Japanese.

GOVERNANCE & ORGANISATION

All the work and ministry of JCL is under the direction and government of the JCL Council. The Council members are in unconditional agreement with the 'Basis of Faith' and are the trustees of JCL. The trustees routinely meet twice a year to review the work of the charity and to consider issues raised by the directors or by any of the trustees themselves. A minimum of three trustees or one quarter of the total number of trustees is required to form a quorum. In between such scheduled meetings, in order to ensure timely addressing of issues as they arise, these are raised, discussed or agreed by means of email and/or telephone or video conference calls. There may also from time to time be ad hoc meetings, comprising sub-groups of trustees and others, to consider certain issues or areas in greater depth or to interview prospective JCL partners.

ACHIEVEMENTS AND PERFORMANCE

Impact of the coronavirus pandemic

As with most organisations we faced many challenges from the coronavirus pandemic. While this presented significant operational challenges, it does not so far appear to have affected our underlying financial income appreciably, although the value of investments fell significantly during the year. These unrealised losses were however significantly lower than the unrealised gains of the previous year.

Operationally, although office staff were able to continue functioning effectively (with one working in the office and the other two from home) several of our partners experienced disruption to their travel plans to or from Japan. Almost all these were resolved by the end of the year and, as of April 2021, there is just one family (new Mission Partners appointed in early 2021) presently awaiting visas/permission from the Japanese authorities to enter Japan from New Zealand.

Our regular annual UK weekend conference, originally planned for July 2020, had to be postponed and became what proved to be a very successful on-line conference in the autumn. This permitted many to participate who otherwise would not have been able, including several from the USA and a healthy number from Japan. The success and additional reach of this event has prompted us to consider future such events, whether or not pandemic conditions prevail.

With these qualifications, we were able to maintain our basic activities through the year, namely:

- support of the efforts of our Mission Partners and Network Partners in Japan and the UK
- support of others engaged in outreach to Japanese in the UK and elsewhere through our Japanese literature ministry and through offering guidance and advice; and
- support of 'returnees' to Japan – those with a new faith or interest in the Christian gospel, through seeking to link them with suitable churches or contacts.

JCL Partners and their movements

One new Mission Partner and two new Network Partners were appointed during 2020. There were also relocations in both directions between Japan and the UK so that at the end of 2020 JCL had 11 Japan-based and 4 UK-based Mission Partners – 15 Mission Partners in all, and 21 Network Partners (16 Japan/5 UK) – 36 partners in all, of whom 9 were in the UK and 27 in Japan. While one Mission Partner relocated from Japan to the UK, two Mission Partner couples and families relocated to Japan and one Network Partner family, appointed mid-year while in the UK, was able to move to Japan before year end. The trends seen since 2000 therefore continue, namely of a growing number of JCL partners themselves and of an increase in the proportion of Japan-based partners.

SPECIFIC ACTIVITIES TO HIGHLIGHT

Tokyo Marunouchi Project

In line with our purpose of encouraging good training and development of Japanese Christian leaders, we continued to provide administrative and funding support for the Tokyo-based Tokyo Marunouchi Partnership (TMP) which encompasses a vision to reach out with the gospel message to the business community in the financial district of Tokyo, as well as to begin a new church in that district comprising members drawn from that community. Also falling under the TMP is the Samurai Projects training scheme for which preparations for re-launch on a larger scale were made, and a director designate appointed in early 2021. This individual is presently in New Zealand awaiting entry to Japan once pandemic restrictions are relaxed sufficiently.

Annual UK Conference

In October 2020 we held our first online Japan Weekend Conference which was attended by around 100 people from the UK, Japan, the United States and other countries. Moving this event online allowed us to include many more people than would have been possible at our usual in-person event in the UK. Feedback from conference participants was overwhelmingly positive, to the extent that we are considering whether it might be possible to offer online participation in future Japan Weekend Conferences, subject to finding solutions for the considerable challenges presented by hybrid events of this kind.

Working with others

In these and other ways we have continued progressing our long-term aspiration for the coming decades, that of helping, in partnership with like-minded Japanese Christians, to remove barriers to growth and foster perspectives and practices within the Christian community in Japan that are Biblically coherent and conducive to the growth of Christ's kingdom. In particular many non-JCL Japanese leaders and others from Japan, whom we desire to encourage and support, were able to share something of their work or plans during our on-line conference and to have participants pray during the conference for them and their work.

New Website

During January 2021 our new website was successfully implemented, which allowed us to support mobile-friendly access to information, creation of event pages with access to online booking, ability to offer enhanced online donations to supporters, including recurring payments and online capture of Gift Aid declarations, etc. Each JCL partner has also been given the capability to create an online profile to share information about their work. We have also created pages to raise awareness of Japanese churches, Bible studies and other meetings which take place around the UK. Feedback from users of our website has been very encouraging.

FINANCIAL REVIEW

Total **income** in 2020 at £372k was substantially lower than 2019 (down by £98k), driven mostly by materially lower legacy income (£17k, down by £69k) and partly by a reduction in restricted fund income (down by £26k). It was encouraging to note a continued positive trend in underlying voluntary unrestricted income (+£4k). Conference income was down due to the switch from in person attendance to online, which allowed us to reduce the fees charged to participants.

Expenditure compared to 2019 declined sharply from £424k to £350k (down by £74k) driven mainly by lower field work spending (down by £57k), a reduction in headquarters spending (down by £10k) and lower conference expense due to moving the event online (down by £6k).

Lower field work expenditure was due to a decline in exceptional relocation expenditures during 2020, compared to relatively high spending in 2019. There were also some timing differences which we expect to be reversed during 2021.

Following the planned investments in computer equipment, software, licences and IT support services to enhance headquarters capabilities during 2019, these costs have reduced to a more normal level in 2020.

The total value of JCL's investments during the year was very adversely affected by the impact on financial markets of the coronavirus pandemic. While there has been some recovery from the significant losses experienced in March / April 2020, the value of investments has declined by £21k to £174k (including additional investments of £2k made during the year). The trustees have reviewed the current portfolio and decided to make a number of changes to it in order to improve returns and reduce volatility. These actions are being implemented during 2021.

The year-end 2020 total funds balance was up £1k at £419k. This is made up of an reduction in unrestricted funds of £9k, offset by an increase in restricted funds of £10k. Restricted funds increased slightly as Mission Partners requested us to retain slightly more funds in their support funds in anticipation of future

expenditures. Unrestricted bank and investment balances at year-end stood at £351k, of which £140k is designated for discretionary retirement payments, £ 54k is held to meet deficits anticipated from financial forecasts and £18k is held for liquidity needs. The remaining £139k in reserves is allocated towards growth/step-out projects/people.

RESERVES

At their meeting on 9th September 2019 the trustees adopted a revised Reserves Policy in order to clarify precisely why various reserves are held. The following table shows a breakdown of JCL's reserves for the years 2018 to 2020:

Reserve Purpose	Year end:	2018 £k	2019 £k	2020 £k
Restricted funds		79	58	68
Discretionary retirement payments		127	159	140
Deficits from financial forecasts		86	86	54
Liquidity needs		17	22	18
Step out projects		30	93	139
TOTAL		339	418	419

The trustees, having carefully reviewed cash flow forecasts for the next two years, believe there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

RISK MANAGEMENT

The trustees have given consideration to the major risks to which the charity is exposed and are satisfied that systems or procedures are established in order to manage those risks.

Following the coronavirus pandemic which began in late 2019 / early 2020, the trustees carefully reviewed financial plans and developed a number of downside projections to assess the impact of the pandemic on activities. Although a number of Mission Partners were affected through disruption to travel plans and the lockdown in the UK obliged us to close our online bookshop for a few weeks, the overall financial impact has been modest to date. We give thanks to God that donations have been maintained, and in a number of cases increased, despite the economic impact of the pandemic on supporters.

Under current circumstances the trustees intend to maintain existing operations and continue development of step out projects, in line with what is feasible given the current travel restrictions which are affecting the UK and Japan.

FUTURE PLANS

We remain committed to ministry in support of those returning to Japan as a key priority and to directing efforts toward that end. We will continue working toward addressing barriers to church growth in Japan. Under normal circumstances, this would require additional travel to and from Japan in order to develop relationships with Japanese Christian leaders and progress ideas together. However, this is likely to be deferred for some time, in the light of the coronavirus pandemic. We will nevertheless continue our focus on study and discussion relating to fundamental Bible principles that apply in all cultures and for all times, and regarding the scope for valid freedoms for Christian community and ministry within such Bible principles. Extensive use of video conferencing and online communications is expected to go some way towards compensation for a lack of face-to-face contact.

Financially, the short-term outlook continues to be for further modest operating deficits until it becomes possible to raise additional income.

Current plans are to continue the following activities:

- ➡ developing productive relationships and cooperation with others who share a concern for mission and ministry among Japanese and who share similar goals in this regard, especially those who share our desire to see the current obstacles to church growth comprehensively addressed;
- ➡ supporting existing ministries, selective and gradual appointment of distinctive new partners and developing our level of individual mentoring of JCL Partners and volunteers;
- ➡ promoting outreach to overseas Japanese, especially businessmen, a particularly unreached segment of Japanese society;
- ➡ considering actions to generate income to support the future growth and development of our ministry in pursuit of our vision to help make a significant difference in the progress of the gospel among the Japanese people over the first half of this century.

PUBLIC BENEFIT

The trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance in relation to charities for the advancement of religion. They are satisfied that the activities of Japan Christian Link fall within that guidance.

TRUSTEES' RESPONSIBILITIES

We are required under the Charities Act 2011 to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charity. In preparing those financial accounts we are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial accounts;
- Prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are satisfied that these financial accounts comply in full with these requirements.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to detect fraud or other irregularities and to provide reasonable assurances that:

- The charity is operating efficiently and effectively
- Its assets are properly safeguarded against unauthorised use or disposition
- Proper records are kept and financial information used within the charity and for publication is reliable
- The charity complies with relevant laws and regulations

Approval

This report was approved by the trustees on 10th May 2021 and signed on their behalf by:

/ signed: I G Walker /

I G Walker
Chairman

JAPAN CHRISTIAN LINK

LEGAL & ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2020

ADDRESS	P.O. Box 68 Sevenoaks Kent TN13 2ZY
CONSTITUTION	Charitable Incorporated Organisation Registered Charity No. 1164572
TRUSTEES	Dr. Jonathan Batchelor Miss Susan Burt Mr. Mark Crossley (appointed 2nd March 2020) Mrs. Keiko Honda Mr. Mark James (appointed 2nd March 2020) Mrs. Mami Meader (appointed 5th March 2021) Miss Lisa-Rose Moller (appointed 2nd March 2020) Ven. Michael Paget-Wilkes Mr. Aogu Tateyama Mr. Ian Walker (Chairman) Mrs. Miho Walker (appointed 12th October 2020)
DIRECTORS	Mr Selvan Anketell Mr Ian MacLennan
BANKERS	Barclays Bank PLC Leicester LE87 2BB CAF Bank Ltd P.O. Box 289 West Malling Kent ME19 4TA
INDEPENDENT EXAMINER	Mrs. Chaweevan Williams Verdant Accountants Limited 167 Clarence Avenue New Malden Surrey KT3 3TX

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of Japan Christian Link

I report on the financial statements of the charity for the year ended 31 December 2020, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-13.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified Fellow of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

(1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of independent examination.

(2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

/ signed: Chaweevan Williams /

Chaweevan Williams FCCA
Fellow of the Association of Chartered Certified Accountants
Verdant Accountants Limited
167 Clarence Avenue, New Malden, Surrey KT3 3TX

Date: 01 June 2021

JAPAN CHRISTIAN LINK
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		2020			2019		
Notes		<i>Restricted Funds</i>	<i>Unrestricted Funds</i>	<i>Total</i>	<i>Restricted Funds</i>	<i>Unrestricted Funds</i>	<i>Total</i>
		£	£	£	£	£	£
INCOME							
Underlying Voluntary Income		289,148	63,129	352,277	314,768	59,111	373,879
Legacy Income		0	17,000	17,000	0	85,918	85,918
Other Exceptional Income		0	0	0	0	0	0
Donations and Legacies	2	289,148	80,129	369,277	314,768	145,029	459,797
Investment income:	3	0	139	139	0	221	221
<i>Charitable Activities</i>							
Conference income		0	849	849	-	7,192	7,192
Sales of literature and books		0	1,408	1,408	-	3,128	3,128
Total income		289,148	82,525	371,673	314,768	155,570	470,338
EXPENDITURE							
Charitable activities	4	278,915	70,310	349,225	336,389	86,975	423,364
Governance costs	5	0	829	829	-	909	909
Total Expenditure		278,915	71,139	350,054	336,389	87,884	424,273
Net income /(expense) before transfers		10,233	11,386	21,619	(21,621)	67,686	46,065
Transfer between funds		0	0	0	1,120	(1,120)	0
Net income /(expenditure) after transfers		10,233	11,386	21,619	(20,501)	66,566	46,065
Unrealised gain/(loss) on investments	8	0	(20,607)	(20,607)	0	33,588	33,588
Net movement in funds		10,233	(9,221)	1,012	(20,501)	100,154	79,653
Funds at 1 January		58,139	360,350	418,489	78,640	260,196	338,836
Funds at 31 December		68,372	351,129	419,501	58,139	360,350	418,489

Movements on reserves and all recognised gains and losses are shown above.

The notes on pages 10 to 13 form part of these accounts.

JAPAN CHRISTIAN LINK

BALANCE SHEET AS AT 31 DECEMBER

	<i>Notes</i>	2020	2019
		£	£
FIXED ASSETS			
Tangible fixed assets	7	-	-
Investments	8	174,423	193,420
		<u>174,423</u>	<u>193,420</u>
CURRENT ASSETS			
Debtors and prepayments	9	1,675	1,995
Cash at bank and in hand	11	<u>244,405</u>	<u>223,529</u>
		<u>246,080</u>	<u>225,524</u>
CURRENT LIABILITIES			
Creditors and accruals	10	<u>1,002</u>	<u>455</u>
		<u>1,002</u>	<u>455</u>
NET CURRENT ASSETS		245,078	225,069
NET ASSETS		<u><u>419,501</u></u>	<u><u>418,489</u></u>
FUND BALANCES	12/13		
Restricted Funds		68,372	58,139
Unrestricted Funds			
General Funds		170,129	160,350
Designated Funds		181,000	200,000
		<u><u>419,501</u></u>	<u><u>418,489</u></u>

The accounts were approved by the Trustees on 10th May 2021

and signed on their behalf by: / signed: I G Walker /

I.G. Walker

The notes on pages 10 to 13 form part of these accounts.

JAPAN CHRISTIAN LINK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The following are the accounting policies which have been applied in dealing with material items:-

a) Preparation of accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Donated and grant income

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

c) Other income and expenditure

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of missionaries are accounted for on the basis of payments made during the financial year.

d) Type of Fund

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds may be designated for specific purposes by the trustees.

e) Tangible fixed assets and depreciation

Fixed assets are for the use by the charity in fulfilling its main charitable objects and are capitalised and depreciated. Depreciation is provided at rates appropriate to reduce book values to estimated residual values over the useful lives of the assets concerned. Computers are depreciated at 25% p.a. and office equipment at 15% p.a., all on the reducing balance method. Items of equipment with an individual cost of less than £1,000 are not capitalised but are written off on purchase. Additionally a policy was adopted in 2011 under which, if the total net book value of all fixed assets falls below £500 at the end of a year, all fixed assets are written off.

2 Voluntary income

	Restricted <i>Funds</i>	Unrestricted <i>Funds</i>	Total <i>2020</i>	Total <i>2019</i>
	£	£	£	£
Gifts, donations & subscriptions	273,540	58,068	331,608	354,800
Gift Aid tax recoverable	15,608	5,061	20,669	19,079
Legacies	-	17,000	17,000	85,918
	289,148	80,129	369,277	459,797

3 Investment income

Cash dividends	-	-	-	-
Interest	-	139	139	221
	-	139	139	221

JAPAN CHRISTIAN LINK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities	Restricted Funds	Unrestricted Funds	Total 2020	Total 2019
	£	£	£	£
a Direct Charitable Costs:				
Grants used for fieldwork in :				
Japan	214,183	1,500	215,683	208,263
UK	64,732	74	64,806	129,703
Other	-	-	-	-
	278,915	1,574	280,489	337,966
Grants to retired missionaries	-	-	-	-
Total Grants	278,915	1,574	280,489	337,966
Literature Ministry	-	2,174	2,174	4,149
	278,915	3,748	282,663	342,115
b Support & Administration:				
Staff salaries and allowances (Note 6)	-	46,921	46,921	45,438
Retired Missionaries/Staff	-	-	-	-
Conference, Meeting & Travel expenses	-	1,311	1,311	7,052
Communications including magazine	-	4,415	4,415	4,462
HQ Costs	-	8,779	8,779	19,222
Rent payable	-	5,136	5,136	5,075
Depreciation (Note 7)	-	-	-	-
	-	66,562	66,562	81,249
Combined charitable activity cost	278,915	70,310	349,225	423,364
5 Governance Costs				
Accounts preparation & examination	-	400	400	443
Trustee-related costs *	-	429	429	466
	-	829	829	909

* Trustee-related governance costs include TI insurance, travel costs, venue hire, etc.

6 Staff & Trustees

The number of paid support staff* employed during the year was unchanged at 1.8 full-time equivalent staff, including two part-salaried directors (covering Mission and Operations). Total UK staff emoluments for the year were £46,922 (2019 £45,438). No employee received emoluments exceeding £60,000 during either 2020 or 2019.

Trustee indemnity insurance was purchased at a cost of £325 (2019 - £ 342). No expense payments were made during the year to any trustee (2019 - £13 to one trustee).

On 28th March 2017, Mr. Richard Brash, who along with his wife Mrs. Yuko Brash is a Mission Partner of Japan Christian Link, became a trustee. During 2020 no expense payments were made to Mr. Brash in his capacity as trustee (2019 - Nil). In their capacity as Mission Partners of Japan Christian Link, following the standard processes which apply to all Mission Partners, payments totalling £ 4,908 were made to Mr. and Mrs. Brash up to 2nd March 2020 (2019 - £ 48,538). Mr. Brash stepped down as a Trustee on 2nd March 2020.

No other payments were made or are due to be made to any other trustee or to any person connected to them.

* For simplicity, UK support staff costs include any time spent by HQ staff on Direct Charitable activities. No split was attempted.

JAPAN CHRISTIAN LINK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

7 Tangible fixed assets

In April 2019 three desktop computers with associated peripheral equipment and screens were purchased, along with one laptop computer. As the cost of each of these items individually was under £1,000 and in line with accounting policies in place, this equipment was expensed in the year of purchase.

8 Investments

	No of units	Cost £	Market Value	
			2020 £	2019 £
M&G Charifund Accumulation Units at 1 Jan	568	54,276		
Purchased during the year	8	1,610		
at 31 December	576	55,886	140,343	159,052
IM CAF Fixed Interest Fund at 1 January	8,817	8,000		
Acquired during the year	-	-		
at 31 December	8,817	8,000	12,257	11,576
IM CAF UK Equity fund Fund as at 1 January	11,822	9,000		
Acquired during the year	-	-		
at 31 December	11,822	9,000	21,823	22,792

72,886	174,423	193,420
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Increase / (Decrease) in market value in year	(18,997)
Plus sales in the year	-
Less purchases in year	(1,610)
Unrealised gains/(losses) in year	(20,607)

9 Debtors & prepayments

	2020 £	2019 £
Gift aid recoverable	1,394	1,259
Literature float	22	218
Prepayments	259	518
	1,675	1,995

10 Creditors & accruals

Sundry creditors and accruals	97	55
Independent examination fee	400	400
Postage	505	-
	1,002	455

JAPAN CHRISTIAN LINK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

					<u>2020</u>	<u>2019</u>
11 Cash at bank and in hand					£	£
Barclays Bank					102,886	86,822
Charities Aid Foundation					57,272	52,544
Santander Bank					84,247	84,163
Cash in hand					-	-
					<u>244,405</u>	<u>223,529</u>
12 Movement of funds	<u>2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Revaluations</u>	<u>Transfers</u>	<u>2020</u>
	£	£	£	£	£	£
Restricted						
Individual support funds	47,289	210,942	(202,912)	-	-	55,319
Other restricted funds	10,850	78,206	(76,003)	-	-	13,053
	<u>58,139</u>	<u>289,148</u>	<u>(278,915)</u>	<u>-</u>	<u>-</u>	<u>68,372</u>
Unrestricted						
Designated Funds	200,000	-	-	-	(19,000)	181,000
General Funds	160,350	82,525	(71,139)	(20,607)	19,000	170,129
	<u>360,350</u>	<u>82,525</u>	<u>(71,139)</u>	<u>(20,607)</u>	<u>0</u>	<u>351,129</u>
	<u>418,489</u>	<u>371,673</u>	<u>(350,054)</u>	<u>(20,607)</u>	<u>0</u>	<u>419,501</u>

The purposes for which the designated funds have been created are explained in the Trustees' Report. During 2017 the Trustees adopted a policy to increase Designated Funds to match the value of the investment funds held in anticipation of retirement expense for certain Mission Partners plus £ 40,000. As a result, Designated Funds were decreased during 2020 from £ 200,000 to £ 181,000. This resulted in a transfer to General Funds.

13 Analysis of net assets between funds

	Fixed assets	Cash	Net Current assets	Total
	£	£	£	£
Restricted funds	-	68,372	-	68,372
Unrestricted funds	174,423	176,033	673	351,129
Total funds	<u>174,423</u>	<u>244,405</u>	<u>673</u>	<u>419,501</u>