

St James Church Sutton

Treasurer's Report to the PCC – February 2024 For 2023 Accounts

The Accounts for 2023 have been approved by our Independent Examiner, and are now submitted to the Meeting of the PCC for adoption, prior to being submitted to the APCM for information, and to being filed with the Diocese and the Charity Commission.

The attached figures show the Church Accounts, for the full year to 31 December 2023.

The non investment income was £63,167.91 (envelopes, bank transfers, SUM UP (£1213.14) donations and cash collections).

(2022=£51,440.43)

The total income, including investments, was £67,428 (2022= £55,990)

In 2023 the total non annual expenditure was £72,539.75 (2022 = £71,927.93).

The total expenditure, including non-annual expenses, was £90,276.68 (2022 £74,196.09)

HOWEVER the £17,742.17 shown for Equipment Purchases was offset by a donation for the full amount.

Therefore, the overall deficit was £5,116 (2022 = deficit £18,659.66).

The lowest deficit in many years.

Wildboardclough has repaid a further £2,000 from the £10,000 loan. Thus £4,000 remains outstanding.

We must remember that certain amounts within our funds are ring fenced for specific projects:

The repair of the stained glass window: Gift Day donations were £4252.56 minus expenses for surveys - £1,776 gives a total of £3272.26

In addition £795.70 has been raised from specific donations

Last year's Gift Day Donations raised £8209

In 2022 a transfer of funds from Special Efforts of £2,221.53 was made.

TOTAL RAISED: £14,498.49

The estimated cost of the window is £20,696 (this includes £2,000 contingency)

John Campbell Kelly's family has agreed to cover any shortfall from his legacy.

John Campbell Kelly's Legacy: £4,000 remaining

Sommerville Memorial: £4,000 from the late Rev Sommerville for the renovation and upkeep of his family grave.

GRAVEYARD DEVELOPMENT: The Joint Working Party for the graveyard has raised £2036 (£1800 in donations and a further £236 from Gift Aid).

PAGES 1 & 2 CHURCH ACCOUNT

1. Our Giving appears to have risen, however, the 2023 figures include Tax claims from 2022: Oct – Dec 2022 = £1,590 and 2023 GASDS (Gift Aid Small Donations Scheme) £2,000 So in reality Tax Claims from 2022 Accounts would be £,8,987 (not £5,396) and 2023 Tax Claim should be £9,443 (not £13,032.57)

Thus, with the tax correction, the overall Giving was £45,636.63 (2022 = £45,191)

*2. Insurance premiums for the church rose by almost £500
The Parish share rose by nearly £5,000 this year.*

3. We now have a Flower Fund which currently stands at £629.60

HALL ACCOUNT

The Hall has a surplus income of £592 which is a tribute to the Hall Committee who have worked tirelessly to achieve a positive outcome.

SPECIAL EFFORTS

Sunday Coffee has raised £2,845 plus £1,683 for other events.

Events were held for specific charities including British Ukraine Aid, the Children's Society and Christian Aid.

RESERVES

The Reserves Account shows the effect of the increase or decrease of the value of our investments.

2023 Our investments rose by £10,528.6 (2022 fell by £21,00). The fluctuation in interest over the years merely reflects the turbulent times we are still facing.

The investments continue to be professionally managed by the management team at CCLA.

BALANCE SHEET

This provides an overall picture of our accounts.

Careful financial management will continue to be needed if we are to achieve our plans for the future and ensure our legacies and gifts are used to maintain and improve our assets and thus support our mission and work within the community.

Next year is going to be particularly tough as we plan to be a stand alone parish. The main increase in expenditure will be our Parish Share from 66% to 100%. There will be some savings to offset some of this.

To conclude this report I would like to thank:

- 1 Ruth Easterbrook as Deputy Treasurer
2. David Potts for counting and recording the collection and envelope giving
3. Kath Birtwistle and Gill Dinnis for supporting David with the cash banking.
4. Peter Lawrence for taking and recording utility readings. Peter also took over the counting and recording of the collection and Envelope Giving whilst David was away.
4. Pam Herring for recording and banking the church hall lettings
5. The Church Wardens and Sandra Moss for recording visiting clergy and organist invoices
6. Bob Sinclair-Smith who has agreed to act as our Independent Examiner.

Janet Mott Hon Treasurer

February 2024

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING
31 December 2023

2022			2023			
£	INCOME			Unrestricted	Restricted	Total
		Codes				
23,371	Regular Giving by S/Order (incl Gift Aiding Friends)	1		19,446.04		
5,213	Envelope Scheme	2		4,615.90		
5,396	Tax recovered (Gift Aid, including GASDS)	3		13,032.57		
3,171	Collections at Services (cash)	43		2,577.45		
37,151		Total		39,671.96		
4,284	DBF & retired clergy fees for Weddings Funerals etc	54		5,955.80		
-4,284	less paid to DBF & retired clergy	154		-5,955.80		
0				0.00		
0	Unclassified receipts (none this year)	57		0.00		
0	Wallsafe & Pennies Jar (including sales of St James History)	4		100.05		
530	In Memoriam Donations	5		4,100.00		
3,919	Other Donations including donations from funerals & baptisms	6		5,354.07		
41,600				49,226.08		
0	Flower Fund	40 41		629.60		
0		117		0.00		
	Net surplus on Flower Fund (deficit if negative)			629.60		
680	Bellringers Fees etc (paid out to them Code 115 below)	38		630.00		
-680	less paid out to bellringers	115		-630.00		
				0.00		
	Church Fees from services etc					
1,176	Weddings	8		1,430.50		
6,067	Funerals	9		9,019.00		
1,983	Monuments	10		1,062.73		
9,226				11,512.23		
3,782	Organist Verger & Sexton fees for weddings & funerals	48-50		4,430.00		
-3,168	less paid out to them	158-60		-4,630.00		
614	Balance retained (i.e. waived fees) £200 from 2022 funerals			-200.00		
51,440	Total Non-Investment Income			61,167.91		
	Bank & Other Interest					
0	Restricted Funds	19		0.00	0.00	
69	General Funds	20		300.98		
4,027	Investment Income & Rent	22		3,959.45		
4,096				4,260.43		
55,536	TOTAL INCOME			65,428.34	0.00	65,428.34
	EXPENDITURE					
	The Ministry					
48,829	Parish Share 47,000 Curate Housing 4,229.05	101		50,355.72		
415	Fees to Clergy for Sunday & Thursday services)	157		476.80		
49,245				50,832.52		
2,375	Housing (Council Tax, Water, Repairs, Maintenance)	102		2,445.40		
0	Clergy & other Conferences	104		0.00		

4,019	Incumbent's Expenses	151-3	1,792.52		
	<i>Motor, Office, Secretary.</i>	+ 155			
3,469	Fees to Organists for Sunday services & practices	156	3,700.00		
	Handbell Ringers	116			
	Deanery Synod & Benefice expenditure	103	40.00	0.00	
59,107			58,810.44		
	The Church, Services & Mission				
2,320	Heat and Light incl Boiler Service	106	3,450.68		
900	less Heat & Light charges for weddings & funerals	11	1,320.00		
1,420			2,130.68		
3,093	Insurance	107	3,572.49		
950	Organ Tuning & Maintenance	108	1,242.00		
0	Cleaning materials & sundries	109	0.00		
1,115	Upkeep of Services	110	942.96		
186	Minor Repairs & Renewals (incl clock service)	111	66.24		
-2,438	Miscellaneous	112	-1,070.61		
4,326			6,883.76		
	Churchyard				
6,070	Contractor	120	4,000.00		
157	Materials	121	106.89		
0	Waste Disposal	122	1,772.88		
0	Machinery Maintenance	124	0.00		
58	Other Churchyard Expenditure includes JWP donations	125	-1,587.49		
	Headstone Repairs, Plaques & Monuments	123	242.27		
	less cost of plaques & monuments recovered	52	-99.00		
			143.27	4,435.55	
6,285					
	Charitable Payments outside the Parish (excluding Special Efforts)				
60	Overseas Church	146	400.00		
1,000	Home Missions	147	400.00		
1,150	Secular Charities	148	1,610.00		
2,210			2,410.00		
	(Special Efforts now shown on separate sheet)				
71,928	Total Normal annual Expenditure		72,539.75	0.00	
55,536	Total Income as above		65,428.34		
71,928	less normal annual expenditure as above		72,539.75		
-16,392	Net surplus (deficit) of normal income / expenditure to Funds & Activities		-7,111.41		
	Non-annual expenses				
-2,222	Decoration – Stained Glass Window	134	-795.70		
0	Clock repairs	135	27.18		
3,646	Building Repair / Maintenance / Alterations	136	763.28		
337	Heating & Lighting equipment repair / replacement / improvement	137	0.00		
507	Equipment purchases – interactive screens (offset by legacy)	138	17,742.17		
2,268			17,736.93		
			17,736.93		
74,196	TOTAL EXPENDITURE		90,276.68	0.00	90,276.68
-18,660	Deficit including Non-annual Expenditure		-24,848.34	0.00	-24,848.34

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING

31 December 2023

2022				2023			
£	INCOME			Unrestricted	Restricted	Total	
			Codes				
37,151	Standing Orders, Envelopes, Collections and Gift Aid recovered			39,671.96			
4,449	Other donations, wallsafe			9,554.12			
41,600				49,226.08			
0	Flower Fund			629.60			
9,226	Church Fees from weddings, funerals and monuments			11,512.23			
3,782	Organist Verger & Sexton fees for weddings & funerals	48-50	4,430.00				
-3,168	less paid out to them	158-60	-4,630.00				
614	Organist Verger & Sexton fees for weddings & funerals waived			-200.00			
	Special Efforts						
51,440	Total Non-Investment Income			61,167.91			
4,096	Bank Interest & Investment income			4,260.43			
55,536	TOTAL INCOME			65,428.34	0.00	65,428.34	
	EXPENDITURE						
	The Ministry						
48,829	Parish Share <i>Parish Share 47,000 Curate Housing 5,122.59</i>	102	50,355.72				
415	Fees to Clergy for Sunday & Thursday services)	157	476.80	50,832.52			
4,019	Incumbent's & Curate's Expenses	151-3	1,792.52				
	Deanery Synod & Benefice expenditure	103	40.00				
2,375	Housing (Council Tax, Water, Repairs, etc)	102	2,445.40				

0	Clergy & other Conferences	104	0.00		
3,469	Fees to Organists for Sunday services	156	3,700.00	7,977.92	
	Handbell Ringers	116			
	Deanery Synod & Benefice expenditure (see Note 5.O)	103	40.00		0.00
59,107				58,810.44	
4,326	The Church, Services & Mission			6,883.76	
6,285	Churchyard			4,435.55	
2,210	Charitable Payments outside the Parish (excluding Special Efforts)			2,410.00	
	(Special Efforts now shown on separate sheet)				
71,928	Total Normal annual Expenditure			72,539.75	0.00
55,536	Total Income as above		65,428.34		
71,928	less normal annual expenditure as above		72,539.75		
-16,392	Net surplus (deficit) of normal income / expenditure to Funds & Activities		-7,111.41		
	Non-annual expenses				
2,268			17,736.93		
0				17,736.93	
74,196	TOTAL EXPENDITURE			90,276.68	0.00
					90,276.68
-18,660	Deficit including Non-annual Expenditure			-24,848.34	0.00
					-24,848.34

31 December 2023

Parish of St. James, Sutton

Choir Account

0					0		0	0	0
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING						31 December 2023	30/12/1899	30/12/1899	
0	0		0	0	0	0	0	0	0
0	0		0	0	0	0	0	0	0
2022	0		0	0	0	2023	0	0	0
£	0		0	0	0	0	0	0	0
0	0		0	0	0	0	0	0	0
0	Balance at start of year		0	0	4,416.81	4,522.31	0	0	0

0	0	0	0	Codes	0.00	0.00	0	0
0	INCOME		36		640.00	0.00	0	0
0	0		0		0.00	0.00	0	0
0	Deduct EXPENDITURE		113		816.75	0.00	0	0
0	0		0		0.00	0.00	0	0
0	NET INCOME		0		0.00	-176.75	0	0
0	0		0		0.00	0.00	0	0
0	Balance at end of Year		0		0.00	4,345.56	0	0

Parish of St. James, Sutton

RESERVES ACCOUNT FOR THE YEAR ENDING 31 December 2023

2022		See Note 5.H to the Accounts for more information						Totals for 2023 -----				
£			Findlow 1	Findlow 2	Repairs	Gift Day Appeals	Working Capital	Unrestricted Funds		Restricted Funds		Total
Unrestricted		Category (see below)	1	2	3	5	6					
		Total Funds at start of year (from last Accounts)	17,013.69	135,894.63	-89,179.16	32,566.11	33,333.00		129,628.27	0.00	9,597.45	139,225.72
0		(Category 6 adjusted – see below)										0.00
				135,894.63		32,566.11						
0		RECEIPTS										0.00
0												0.00
		Legacies to General Funds See Note 5.K 23		18,000.00				18,000.00				0.00
		Legacies and Gifts to Restricted Funds See Note 5.K 24m							0.00	0.00		0.00
0												0.00
8,209		Gift Day Appeal (St James Day) 25				4,252.56		4,252.56				4,252.56
-20,954		Increase (decrease) in value of Investments 56		10,528.69				10,528.69				
								32,781.25				32,781.25
-134,885		Total surplus / deficit for year - Church & Hall (unrestricted) & Choir + Trustees (restricted)					-6,519.75	-6,519.75		1,353.65		-5,166.10
0												0.00
								155,889.77		10,951.10		166,840.87
0		PAYMENTS & TRANSFERS										0.00
0								0.00				0.00
		Capital Charitable Grants (see separate sheet)	0.00					0.00				0.00
		Non-annual expenses										0.00
2,222		Decoration 134		795.70				795.70				0.00
0		Clock repairs 135		-27.18				-27.18				0.00
-3,646		Building Repair / Maintenance / Alterations 136			-763.28			-763.28				0.00
-337		Heating & Lighting equipment repair / replacement / improvement 137			0.00			0.00				0.00
-507		Office Equipment purchases 138		-17,742.17				-17,742.17				0.00
		Other Payments from Reserves										0.00
		Church Hall chairs etc				0.00						0.00
		Transfer to Churchyard Expenditure 24m										0.00
		Repairs to Altar frontals etc										0.00
0												0.00
0												0.00
-134884.7		Transfer to Church Income & Expenditure account **		-6,519.75			6,519.75					0.00
0		To maintain working capital 2023 transfer: 6,520										0.00
								-17,736.93				-17,736.93
0												0.00
0												0.00
		Balance at end of year (see Summary of Funds and Activities)	17,013.69	140,929.92	-89,942.44	36,818.67	33,333.00	138,152.84	0.00	10,951.10		149,103.94
								0				

Parish of St. James, Sutton

BALANCE SHEET as at 31 December 2023

Current Assets

Balance at Natwest Bank

Balance of the C B F Investment Account

14511.85 CBF Church of England Investment Fund Income Shares

Balance of Petty Cash in Safe on Balance Sheet Date

Unrestricted Funds	Restricted Funds	Total	2022
13,964.99	0.00	13,964.99	17,962
1,511.44	10,951.10	12,462.54	9115,82
122,436.41	0.00	122,436.41	111,908
240.00	0.00	240.00	240
138,152.84	10,951.10	149,103.94	139,226
138,152.84	3,383.05	141,535.89	131,481
0.00	4,345.56	4,345.56	4,522
0.00	521.29	521.29	521
	2,701.20	2,701.20	2,701
138,152.84	10,951.10	149,103.94	139,226

Funds

General Unrestricted Funds

Choir Fund

Youth Club (dormant)

Trustees (Patrons) of St James

Approved by the Parochial Church Council on February 2024 and signed on its behalf by:

Rev Dr John E Harries - Vicar Janet Mott - Hon Treasurer

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Sutton St James Parish Church

On accounts for the year
ended

31st December 2023.

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Robert Sinclair Smith

Date: 31/01/24

Name: Robert Sinclair Smith

Relevant professional
qualification(s) or body
(if any):

Address: Bollin House Main Road

Langley Macclesfield

Cheshire SK11 0BU

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

