

St James Church Sutton

Treasurer's Report to the PCC – March 2023 For 2022 Accounts

The Accounts for 2022 have been approved by our Independent Examiner, and are now submitted to the Meeting of the PCC for adoption, prior to being submitted to the APCM for information, and to being filed with the Diocese and the Charity Commission

The attached figures show the Church Accounts, for the full year to 31 December 2022.

This year the main expenditure has been the completion of the Church Hall refurbishment. Briefly, the overall cost was £337,030.11 the impact of this on our accounts was reduced by the work done by Mrs Janet Parkinson and Mrs Suzy Broadrick who secured £39,679 in grants. The project meant we drew down over £200,000 from our investments, namely, The Findlow Fund. The treasurer and PCC felt this expenditure was within the remit of the Fund and the church now has a modern office facility for clergy and their visitors and a well maintained and flourishing church hall for all the community to enjoy.

A full breakdown of figures is attached to this report.

Since opening the Church Hall has run a Wellbeing Cafe which received a grant from Cheshire East as Connected Communities £1,000 plus a further £250. A donation of £50 was received from ELOP to help people during the winter months

Gift Day donations £8209 received were for the repair of the stained glass window.

Sutton St James received £10,000 from the late John Campbell Kelly for the promotion and development of music at Sutton St James. The PCC is consulting on ways to best use this generous gift.

In 2022 the total non annual expenditure was £71,927.93 and the total expenditure was £74,196.09. The non investment income was £51,440.43 (envelopes, bank transfers and cash collections). The total income, including investment interest, was £55,536.43. Overall there was a deficit of (£18,659.66).

Wildboardclough has repaid a further £2,000 from the £10,000 loan. Thus £6,000 remains outstanding.

PAGES 1 & 2 CHURCH ACCOUNT

1. Overall Regular Giving through standing Order, envelopes, and collections was very similar to last year: 2021: £31,020 and 2022: £31,755

In 2021 the overall non-investment income was £71,195.60 but this fell to £51,440.43 in 2022. This reduction is not as dramatic as it first appears. In 2021 back tax and Gift Aid was collected (difference of nearly £10,000) and £6,430 was included in 2021 income from the closure of the magazine.

However, our overall deficit has continued to rise. 2021 (£17,949.91) 2022 (18,659.66)

2. Insurance premiums for the church and church hall rose by nearly £1,000
The Parish share rose by nearly £4,500 this year.

3. The churchyard expenditure appears to have increased by nearly £4,000 but this was due to late invoices from 2021 being presented.

HALL AND CHOIR ACCOUNT

The Hall income has risen to nearly £6050. There is still a deficit but this is due to the refurbishment costs. Deficit 2021 (£180,000) Deficit 2022 (£108,000).

The choir fund reduced due to the purchase of new cassocks. In 2021 the fund stood at £7077.51 and 2022 £4,522.31.

SPECIAL EFFORTS

The resumption of Sunday Coffee has boosted the special efforts. Several events were held for the Ukraine and donations were sent to British Ukraine Aid, the Children's Society and several other charities.

RESERVES

The Reserves Account shows the effect of the increase or decrease of the value of our investments. In 2022 our investments fell by nearly £21,000. The fluctuation in interest over the years merely reflects the turbulent times we are facing.

The investments continue to be professionally managed by the management team at CCLA.

SUMMARY OF FUNDS AND ACTIVITIES

This sheet provides a snapshot of our position on 31st December 2022.

BALANCE SHEET

This provides an overall picture of our accounts.

Careful financial management will continue to be needed if we are to achieve our plans for the future and ensure our legacies and gifts are used to maintain and improve our assets and support our mission and work within the community.

There are a further few points I need to raise in order to conclude this report:

Sadly, this year we lost two people who had assisted with the accounts for many years, namely Peter Newman and Audrey Fernyhough. They have been missed.

- 1 Ruth Easterbrook has supported me throughout the year.
2. David Potts has kept the collection and envelope recordings up to date
3. Kath Birtwistle and Gill Dinnis support David with the cash banking.
4. Pam Herring has continued to record and keep the church hall lettings
5. The Church Wardens and Sandra Moss have recorded visiting clergy and organist invoices
6. Bob Sinclair-Smith agreed to act as our Independent Examiner again.

Janet Mott Hon Treasurer

March 2023

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING
31 December 2022

2020 £	INCOME		2022		
			Unrestricted	Restricted	Total
		Codes			
21,567	Regular Giving by S/Order (incl Gift Aiding Friends)	1	23,371.00		
4,757	Envelope Scheme	2	5,213.30		
	Tax recovered (Gift Aid, including GASDS - see Notes)	3	5,396.39		
1,252	Collections at Services (cash)	43	3,170.80		
27,575		Total	37,151.49		
-3,449	DBF & retired clergy fees for Weddings Funerals etc	54	4,284.00		
-3,449	less paid to DBF & retired clergy	154	-4,284.00		
			0.00		
	Unclassified receipts (none this year)	57	0.00		
	Wallsafe & Pennies Jar (including sales of St James History)	4	0.00		
	In Memoriam Donations	5	530.10		
	Other Donations (see Note 5.K)	6	3,918.84		
-5,006				41,600.43	
32,581					
	Magazine Subscriptions & Advertising (see Note 5.A)	40 41	0.00		
	less printing & other expenses	117	0.00		
	Net surplus on Magazine (deficit if negative)			0.00	
	Bellringers Fees etc (paid out to them Code 115 below) (Note 5.C)	38	680.00		
	less paid out to bellringers	115	-680.00		
				0.00	
	Church Fees from services etc				
	Weddings	8	1,176.00		
	Funerals	9	6,067.00		
	Monuments	10	1,983.00		
				9,226.00	
7,794	Organist Verger & Sexton fees for weddings & funerals	48-50	3,782.00		
762	less paid out to them	158-60	-3,168.00		
-562	Balance retained (i.e. waived fees)			614.00	
250					
	Special Efforts – see separate sheet (page 6)				
40,510	Total Non-Investment Income		51,440.43		
	Bank & Other Interest				
	Restricted Funds	19	0.00	0.00	
	General Funds	20	69.41		
889	Investment Income & Rent	22	4,026.59		
			4,096.00		
9,419					
	TOTAL INCOME		55,536.43	0.00	55,536.43
49,929					
	EXPENDITURE				
	The Ministry				
	Parish Share (see Note 5.O)	101	48,829.44		
44,294	Fees to Clergy for Sunday & Thursday services)	157	415.20		
382			49,244.64		
	Housing (Council Tax, Curate Housing, Water, Repairs, Maintenan	102	2,374.87		
1,566	Clergy & other Conferences	104	0.00		

25	Incumbent's Expenses	151-3	4,018.82		
2299.43	<i>Motor, Office, Secretary. See Note 5.O</i>	+ 155			
	Fees to Organists for Sunday services	156	3,468.80		
	<i>See Note 5.F</i>				
940	Handbell Ringers – see Note 5.C	116			
	Deanery Synod & Benefice expenditure (see Note 5.O)	103	0.00	0.00	
			59,107.13		
25					
49,505	The Church, Services & Mission				
	Heat and Light incl Boiler Service	106	2,320.47		
	less Heat & Light charges for weddings & funerals	11	900.00		
			1,420.47		
	Insurance	107	3,092.96		
	Organ Tuning & Maintenance	108	949.60		
0	Cleaning materials & sundries	109	0.00		
	Upkeep of Services	110	1,114.68		
	Minor Repairs & Renewals (incl clock service)	111	185.99		
	Miscellaneous (see Note 5.L)	112	-2,437.83		
			4,325.87		
	Churchyard				
	Contractor (not full cost - see Note 5.K)	120	6,070.00		
	Materials	121	157.17		
	Waste Disposal	122	0.00		
	Machinery Maintenance	124	0.00		
	Other Churchyard Expenditure (repairs to stone walls)	125	57.76		
	Headstone Repairs, Plaques & Monuments	123	0.00		
	less cost of plaques & monuments recovered	52	0.00		
			0.00	6,284.93	
0					
	Charitable Payments outside the Parish (excluding Special Efforts)				
	Overseas Church	146	60.00		
	Home Missions	147	1,000.00		
	Secular Charities	148	1,150.00		
			2,210.00		
	<i>(Special Efforts now shown on separate sheet)</i>				
0	Total Normal annual Expenditure		71,927.93	0.00	
	Total Income as above		55,536.43		
	less normal annual expenditure as above		71,927.93		
	Net surplus (deficit) of normal income / expenditure to Funds & Activities		-16,391.50		
	Non-annual expenses				
0	Decoration	134	-2,221.53		
0	Clock repairs	135	0.00		
	Building Repair / Maintenance / Alterations	136	3,645.79		
	Heating & Lighting equipment repair / replacement / improvement	137	337.10		
	Equipment purchases	138	506.80		
	<i>See Note 5.J</i>				
			2,268.16		
			2,268.16		
142,041	TOTAL EXPENDITURE		74,196.09	0.00	74,196.09
-142,041	Deficit including Non-annual Expenditure		-18,659.66	0.00	-18,659.66

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING

31 December 2022

2020				2022	
£	INCOME			Unrestricted	Restricted
			Codes		Total
	Standing Orders, Envelopes, Collections and Gift Aid recovered			37,151.49	
	Other donations, wallsafe			4,448.94	
				41,600.43	
0	Net surplus on Magazine (deficit if negative)			0.00	
	Bellringers Fees etc (paid out to them Code 115 below) (Note 5.C)	38	680.00		
	less paid out to bellringers	115	-680.00		
0				0.00	
	Weddings	8	1,176.00		
	Funerals	9	6,067.00		
	Monuments	10	1,983.00		
	Church Fees from weddings, funerals and monuments			9,226.00	
	Organist Verger & Sexton fees for weddings & funerals	48-50	3,782.00		
	less paid out to them	158-160	-3,168.00		
	Organist Verger & Sexton fees for weddings & funerals waived			614.00	
	Special Efforts – see separate sheet (page 6)				
	Total Non-Investment Income			51,440.43	
	Bank Interest & Investment income			4,096.00	
	TOTAL INCOME			55,536.43	0.00
	EXPENDITURE				
	The Ministry				

	Parish Share (see Note 5.O)	102	48,829.44		
	Fees to Clergy for Sunday & Thursday services)	157	415.20	49,244.64	
	Incumbent's & Curate's Expenses	151-3	4,018.82		
	Deanery Synod & Benefice expenditure	103	0.00		
	Housing (Council Tax, Curate Housing, Water, Repairs, etc)	102	2,374.87		
	Clergy & other Conferences	104	0.00		
	Fees to Organists for Sunday services	156	3,468.80	9,862.49	
				59,107.13	
	The Church, Services & Mission			4,325.87	
	Churchyard			6,284.93	
	Charitable Payments outside the Parish (excluding Special Efforts)			2,210.00	
	(Special Efforts now shown on separate sheet)				
	Total Normal annual Expenditure			71,927.93	0.00
	Net surplus (deficit) of normal income / expenditure to Funds & Activities		-16,391.50		
	Non-annual expenses				
			2,268.16		
0			2,268.16		
0	TOTAL EXPENDITURE			74,196.09	0.00
0	Deficit including Non-annual Expenditure			-18,659.66	0.00
					-18,659.66

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING

31 December 2022

2021	RECEIPTS			2022
	Income from Special Efforts			
	Christmas Fair	13		0.00
0	Advent Rum & Coffee	14		0.00
	Lent Lunches	15	235.00	235.00
	Harvest Supper	16		245.85
	Raffle – Bowdler Organ	17	225.00	0.00
	Other Events	18		-849.73
	Sunday Coffee (less cost of coffee purchased)	18m	***	
	Christingle (Children's Society)	18m	83.85	
	Rum & Coffee	18m	250.50	
	Harvest Supper Auction	18m		
	Christmas Card box in Church	18m		
	Donation – Organ Bowdler	18m	20.00	
0	Total raised by Special Efforts this year			-368.88
	Special Efforts balances brought forward from last year			
	Sunday Coffee			2,221.53
	Total Receipts to Special Efforts Fund (including b/f 2021)			1,852.65
	PAYMENTS			
	Payments out of Special Effort Money to Beneficiaries & for Expenses			
	Christmas Fair	163		0.00
	Macmillan Support for Cancer			
	Jubilee F Festival donation to Scouts	163		
	Advent Hotpot Supper	164		0.00
	Lent Lunches	165		0.00
	Christian Aid			
	Ukraine Appeal (see above) Christian Aid	165	480.00	
	Harvest Supper	166		0.00
	Christian Aid (2015 - Cre8 Macclesfield/ 2016 Christian Aid))			
	Ukraine Appeal (see above) Christian Aid			
	Other Events	168		0.00
	Namely:			
	Christingle (Children's Society)			
	Gift Day			
	Choir			
	Transfer to General Funds			
	Total given from Other Events			
	OK		0.00	0.00
2221.53	Balance raised this year & carried forward, not yet paid out			1,852.65
	(this is all Sunday Coffee)			

Parish of St. James, Sutton

RESERVES ACCOUNT FOR THE YEAR ENDING 31 December 2022

2021 £		See Note 5.H to the Accounts for more information						----- Totals for 2021 -----			
		Findlow 1	Findlow 2	Repairs	Gift Day Appeals	Working Capital	Unrestricted Funds		Restricted Funds		Total
Unrestricted		Category (see below)	1	2	3	5	6				
269,526	Total Funds at start of year (from last Accounts)		17,013.69	280,018.50	-85,196.27	24,357.13	33,333.00	269,526.05	0.00	12,521.53	282,047.58
0	(Category 6 adjusted – see below)										0.00
0				280,018.50		24,357.13					
0	RECEIPTS	Codes									0.00
0											0.00
	Legacies to General Funds	See Note 5.K	23	10,000.00				10,000.00			0.00
	Legacies and Gifts to Restricted Funds	See Note 5.K	24m							0.00	0.00
0											0.00
8,992	Gift Day Appeal (St James Day)		25			8,208.98		8,208.98			8,208.98
-64,447	Increase (decrease) in value of Investments		56	-20,953.90				-20,953.90			
								-2,744.92			-2,744.92
0	Total surplus / deficit for year - Church & Hall (unrestricted) & Choir + Trustees (restricted)						-134,884.70	-134,884.70	-2,924.08		-137,808.78
											0.00
								131,896.43	9,597.45		141,493.88
0	PAYMENTS & TRANSFERS										0.00
0								0.00			0.00
	Capital Charitable Grants (see separate sheet)		0.00					0.00			0.00
	Non-annual expenses										0.00
0	Decoration	134		2,221.53				2,221.53			0.00
0	Clock repairs	135		0.00				0.00			0.00
	Building Repair / Maintenance / Alterations	136			-3,645.79			-3,645.79			0.00
	Heating & Lighting equipment repair / replacement / improvement	137			-337.10			-337.10			0.00
	Office Equipment purchases	138		-506.80				-506.80			0.00
	Other Payments from Reserves										0.00
	Church Hall chairs etc					0.00					0.00
	Transfer to Churchyard Expenditure	24m							0.00		0.00
	Repairs to Altar frontals etc										0.00
0											0.00
0											0.00
0	Transfer to Church Income & Expenditure account	**		-134,884.70			134,884.70				0.00
0	To maintain working capital	2017 transfer: 7,769									0.00
								-2,268.16			-2,268.16
0											0.00
0											0.00
	Balance at end of year (see Summary of Funds and Activities)		17,013.69	135,894.63	-89,179.16	32,566.11	33,333.00	129,628.27	0.00	9,597.45	139,225.72
								0			

See Category Descriptions and Notes on next page

Parish of St. James, Sutton

SUMMARY OF FUNDS AND ACTIVITIES – YEAR ENDING

31 December 2022

Opening Balances

	£			
	Unrestricted Funds	Restricted Funds	Total	2021
From Accounts to 31 December 2021				
General Unrestricted Funds	269,526.05	2,221.53	269,526.05	269,526
Choir Fund		7,077.51	7,077.51	7,078
Youth Club		521.29	521.29	521
Trustees (Patrons) of St James		2,701.20	2,701.20	2,701
Special Efforts money not yet paid out		2,221.53	2,221.53	2,222
Total Funds at Start of Year	269,526.05	12,521.53	282,047.58	282,048
Add Reserves Account Receipts and Transfers	-2,744.92	0.00		
Deduct Reserves Account Payments and Transfers	-2,268.16	0.00		
Net addition to Reserves	-5,013.08	0.00	-5,013.08	44,545
Reserves at End of Year (see Reserves Account)	264,512.97	12,521.53	277,034.50	422,849
Add surplus (deficit if negative) for the year from Church Account	-16,391.50	0.00	-16,391.50	17,950
Add surplus (deficit if negative) for the year from Hall Account	-118,493.20		-118,493.20	-180,026
Add surplus (deficit if negative) for the year from Choir Account		-2,555.20	-2,555.20	310
Add Funds received from Trustees (Patrons) of St James see Note 5.P		0.00	0.00	0
Add increase (decrease if negative) in Special Efforts money not paid out at year end		-368.88	-368.88	422
	-134,884.70	-2,924.08	-137,808.78	-161,344
Total Funds at End of Year	129,628.27	9,597.45	139,225.72	282,048
Held as follows:				
Reserves (see Note 5H and Reserves Account)				
1 Findlow 1	17,013.69			
2 Findlow 2	135,894.63			
3 Repairs	-89,179.16			
5 Gift Day Appeals	32,566.11			
6 Unallocated (Working Capit	33,333.00			
Total of Unrestricted Reserves	129,628.27		129,628.27	269,526
Choir Fund		4,522.31	4,522.31	7,078
Youth Club Fund (dormant)		521.29	521.29	521
Trustees (Patrons) of St James see Note 5.P		2,701.20	2,701.20	2,701
Legacies to Restricted Funds		0.00	0.00	0
Other Restricted Reserves (Special Efforts money carried forward)		1,852.65	1,852.65	2,222
	129,628.27	9,597.45	139,225.72	282,048
Represented by				
Ledger Balance of Bank	17,962.18		17,962.18	20,850
Balance of the C B F Deposit Account	-481.63	9,597.45	9,115.82	28,096
14511.85 CBF Church of England Investment Fund Income Shares	111,907.72		111,907.72	232,862
<i>Estimated value as at 31 December 2021</i>				
Balance of Petty Cash in Safe on Balance Sheet Date	240.00		240.00	240
	129,628.27	9,597.45	139,225.72	282,048

Parish of St. James, Sutton

Short Version of Accounts for year to

31 December 2022

Current Account

	Income	Expenditure	Surplus (deficit if negative)
Church Account (including Churchyard) normal annual income & expenditure	55,536	71,928	-16,392
Hall Account	6,047	124,540	-118,493
Choir Account	405	2,960	-2,555
Totals on Current Account	61,988	199,428	-137,440

Capital Account

Reserves at end of last year brought forward	282,048
Additions	
Legacies	0
Gift Day	10,000
Change in value of Investments	8,209
	-20,954
Deduct Capital Grants etc made	0
Deduct transfers from reserves to cover expenditure	-2,268
Reserves at end of this year	277,035
Surplus / Deficit on Current Account as above	-137,440
Other adjustments (see main accounts)	-369
Overall Balance at year end	139,226

Allocated by the PCC as follows

	Reserves Category		2021
Findlow Legacy - part available for capital grants	1	17,014	
Findlow Legacy - permanent endowment	2	135,895	
Building repair & maintenance fund	3	-89,179	
Gift Day Balance not spent	5	32,566	
Unallocated Reserve - approx. 4 months' working expenses	6	33,333	
Choir Funds etc. (Restricted Funds)	--	9,597	
		<u>139,226</u>	<u>417,705</u>

Category 4 is not used at present

Church Account – List of major items

	2022 Income	2021 Income	2021 Expenses
Collections, Planned Giving & Donations, Gift Aid	37,151	27,575	

Other donations etc	4,449	5,006
Church Fees (Weddings, Funerals & Monuments etc)	9,226	7,794
Parish Share	48,829	44,294
Office & Travel expenses	6,394	3,865
Church Heat, Light & Insurance	4,513	5,472
Churchyard Contractor	6,070	4,400

Parish of St. James, Sutton

BALANCE SHEET as at 31 December 2022

Current Assets

Balance at Natwest Bank

Balance of the C B F Investment Account

14511.85 CBF Church of England Investment Fund Income Shares

Balance of Petty Cash in Safe on Balance Sheet Date

Funds

General Unrestricted Funds

Choir Fund

Youth Club (dormant)

Trustees (Patrons) of St James

Unrestricted Funds	Restricted Funds	Total	2020
17,962.18	0.00	17,962.18	11,827
-481.63	9,597.45	9,115.82	89,471
111,907.72	0.00	111,907.72	297,309
240.00	0.00	240.00	240
129,628.27	9,597.45	139,225.72	398,847
129,628.27	1,852.65	131,480.92	388,857
0.00	4,522.31	4,522.31	6,768
0.00	521.29	521.29	521
	2,701.20	2,701.20	2,701
129,628.27	9,597.45	139,225.72	398,847

Approved by the Parochial Church Council on

March 2022 and signed on its behalf by:

.....
Rev Dr John E Harries - Vicar

.....
Janet Mott - Hon Treasurer



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Sutton St James Parish Church

**On accounts for the year
ended**

31st December 2022.

**Charity no
(if any)**

Set out on pages

(reminder: to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 01/05/23

Name:

Robert Sinclair Smith

**Relevant professional
qualification(s) or body
(if any):**

Address:

Bollin House Main Road

Langley Macclesfield

Cheshire SK11 0BU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.