

Charity registration number 1164566 (England and Wales)

YACHAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

YACHAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Sadie A Schonfield G Swimer E Craven R Pinfold D Oppenheimer K Jay R Miron	(Appointed 19 March 2025)
Charity number (England and Wales)	1164566	
Principal address	Star House 104-108 Grafton Road London NW5 4BA	
Independent examiner	Sam Rogoff & Co Ltd 3rd Floor Great Titchfield House 14-18 Great Titchfield Street London W1W 8BD	

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YACHAD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report for Yachad - Reg No. 1164566 and financial statements for the year ended 31 December 2024. The charity is a CIO and its principal address is as follows:

Star House
104-108 Grafton Road
London
NW5 4BA

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The trustees have had regard to the Charity Commission's guidance on public benefit.

The charity's objects are to advance education in the Israeli-Palestinian conflict for the benefit of the public through producing and/or distributing literature to enlighten others, running educational courses, staging lectures and debates and running public tours to Israel and the West Bank.

Yachad is established pursuant to its Constitution dated 26 November 2015 and is registered under the Charities Act 2011, charity number 1164566.

The charity commenced its activities on 1 January 2016.

The charity's website can be found at yachad.org.uk.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Community engagement: Engaging and educating the next generation of the community

Our work with the next generation continues to be core to our community engagement. Over the course of 2024 we have worked with many hundreds of students on university campuses, and young people within youth movements, ensuring they have the space to hear new perspectives and the ability to mobilise and organise effectively.

Bringing Difficult Conversations to Campuses: University students across the UK engaged in open, constructive discussions during Yachad's March 2024 campus tours. At a time when debates about Israel-Palestine are increasingly polarised, Yachad has become a trusted convener of safe spaces for meaningful dialogue. Over 200 students from five universities participated in sessions featuring Breaking the Silence, which provided firsthand insights into the realities of occupation and what it means to fight a war in Gaza. By fostering nuanced conversations, Yachad ensures that students can navigate complex issues with knowledge, empathy, and confidence. We were particularly successful in bringing Jewish students who hold a wide diversity of political opinions into the room for these events.

Our November 2024 campus tour with Gisha, an organisation that monitors access restrictions in and out of Gaza, reached more than 100 students across five campuses. Students from youth movements Noam, RSY-Netzer, LJY-Netzer, Habonim Dror, and the Union of Jewish Students also met with Gisha, strengthening their understanding of humanitarian issues related to movement and travel restrictions in the region.

Intensive Israel-Palestine Education Retreat: Fifteen young Jewish educators participated in an in-depth retreat in the Cotswolds to deepen their understanding of Israel-Palestine. Sessions were led by our Israeli partner organisations Breaking the Silence, Achvat Amim, and Yesh Din, offering perspectives on occupation, activism, and legal advocacy. Additional speakers included Israeli peace activist Magen Inon, Palestinian journalist and digital storyteller Haneen, and representatives from Molad and Rabbis for Human Rights. The retreat equipped participants with the tools to facilitate informed discussions and engage their communities in meaningful dialogue.

Deepening Youth Movement Engagement: Yachad continues to support and educate the next generation of British Jewish leaders through our partnerships with Jewish youth movements. In 2024, we delivered leadership training for LJY-Netzer, BBYO, Habonim Dror, and Noam, equipping over 200 Israel Tour and summer camp leaders with the knowledge and confidence to discuss Israel-Palestine in an informed way. In May, Noam's gap year participants in Israel engaged in a Yachad-led seminar exploring the complexities of the conflict. Additionally, Yachad worked with Habonim Dror to deliver an educational programme in Prague for 100 young participants on a Europe tour before the Israel leg of their journey. Through these initiatives, we are ensuring that young Jewish leaders are prepared to foster meaningful and open conversations about the region.

Learning from Conflict Resolution in Belfast: In April, Yachad took seven of our university fellows on an educational trip to Belfast, exploring the lessons from Northern Ireland's peace process and how they might apply to Israel-Palestine. Through meetings with local activists, former combatants, and community leaders, participants gained insights into reconciliation, power-sharing, and the challenges of post-conflict societies.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Community engagement: broadening spaces for engagement in the wider British Jewish community

Our work in the Jewish community continues to reach into new spaces, and mobilise existing supporters, ensuring there is a vocal and active voice that can present wider perspective and opinions when it comes to the conflict and events in Israel.

Expanding Our Reach to Hebrew-Speaking Israelis in the UK: Over the past year, Yachad has strengthened its engagement with Hebrew-speaking Israelis living in the UK, many of whom feel isolated from friends and family in Israel but also many settings within the UK. Through formal and informal gatherings led by Magen Inon, Yachad has provided hundreds of UK-based Israelis with a supportive space to engage in discussion, education, activism and advocacy for a *peaceful resolution to the conflict*.

Courageous Conversations: Training for Grassroots Advocacy: Yachad is launching a new initiative, Courageous Conversations, in partnership with Larger Us. This programme, inspired by their climate conversations model, will equip our supporters with the skills to discuss Israel-Palestine constructively within the Jewish community. The initiative aims to shift perceptions by providing tools for productive, informed dialogue. A trial session took place in 2024, with a full rollout planned for 2025.

Offering Communities a Tailored Approach to Education: In 2024, Yachad launched a Community Education Programme, offering Jewish communities a tailored menu of expert-led sessions on Israel-Palestine. Communities can choose from sessions covering topics such as international law and the conflict, settlement expansion, human rights in Gaza, and the future of a two-state solution, allowing them to focus on areas most relevant to their interests. We work in partnership with leading Israeli and Palestinian organisations, including Breaking the Silence, Peace Now, Gisha, and Rabbis for Human Rights, to provide interactive and thought-provoking discussions that encourage critical engagement. Through these sessions, Yachad is fostering deeper understanding and engagement across the British Jewish community, ensuring our conversations about Israel-Palestine are grounded in knowledge and empathy.

Engaging Synagogues in Meaningful Dialogue: Yachad has strengthened its engagement with synagogues across the UK, reaching hundreds of members in a dozen communities spanning different denominations. Through guest speakers, study sessions, and panel discussions, we have facilitated open conversations about Israel-Palestine, the peace process, and the role of British Jews in advocacy. These engagements have deepened communal understanding and strengthened Yachad's presence in synagogues across the country.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Education and engaging with decision makers and politicians

We maintain a significant focus on working with MPs and UK government officials to ensure they hear the widest array of perspectives from the Jewish community and have access to the broadest range of information in relation to the conflict. This enables them to be more informed as they make decisions related to UK foreign policy.

Taking Lawmakers to the Region: Yachad's February 2024 cross-party parliamentary delegation gave 6 MPs the opportunity to meet with Israeli survivors of October 7th and Palestinians living under ongoing occupation. Visiting the Gaza border and the West Bank, these policymakers met with peacebuilders, security experts and humanitarian leaders, gaining invaluable insights that will shape their approach to the conflict in Parliament. Building on this success, Yachad will take further delegations of MPs to the region in 2025, deepening parliamentary understanding and commitment to a just resolution.

Shaping Political Discourse: At the 2024 Labour Party Conference, Yachad hosted a packed panel discussion with Yehuda Shaul, an expert on settler violence, and Magen Inon, an Israeli peace advocate who lost his parents on October 7th. The session focused on different ways the UK government could support conflict resolution in Israel-Palestine. It drew significant interest from attendees.

Ha'aretz conference: At the October 2024 Haaretz Conference (Haaretz is one of Israel's leading broadsheet newspapers), a sell-out event with over 650 attendees that Yachad was a key partner in, UK Middle East Minister Hamish Falconer MP opened the conference, thanks to Yachad's efforts in securing his participation. These moments reflect Yachad's critical role in ensuring that conflict resolution remains part of the national conversation.

Chatham House working group: Since the start of the war, Yachad has been the sole NGO represented in Chatham House's Israel-Palestine Working Group. This influential forum includes former diplomats, academics, and policymakers who are shaping discussions around conflict resolution. Yachad's presence ensures that resolution-focused perspectives, domestic political considerations and our on-the-ground partners' insights are part of these deliberations.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Supporting voices from the region

Supporting and elevating the voices of our partners in the region - whether within the Jewish community or parliament – is critical to our work. We want people to see that there is a constituency for change on the ground that can be supported.

Marking One Year Since October 7th: Elevating Diverse Voices for Peace: On the first anniversary of October 7th, Yachad hosted a major public event, in partnership with New Israel Fund. This memorial event, attended by over 500 people in person and online, reflected on the year's impact and amplified voices rarely heard in the Jewish community. Unlike other commemorations, this event centred on both Israeli and Palestinian voices impacted by the war and advocating for peace and justice. Speakers included Dr. Omer Zanany, an Israeli security expert; Palestinian feminist leader Shahira Shalaby; Sharone Lifschitz whose father Oded was in Hamas captivity at the time; and Khalil Sayegh, a Palestinian political analyst from Gaza who lost his brother and sister in the war. Their testimonies created a space for shared grief and resilience, reinforcing the urgency of dialogue and coexistence. By bringing together those directly affected by the conflict, Yachad ensured that calls for peace remained central to the conversation.

Bringing voices from the region to decision makers and the community: In June 2024 Yachad brought former Shin Bet director Ami Ayalon to the UK. Drawing from his experience leading Israel's internal security service he provided a unique perspective on why ending the war is not just a moral necessity, but a strategic imperative for Israel's future. He met with MPs, senior Foreign, Commonwealth and Development Office officials, experts at Chatham House, made several significant media appearances including on the Radio 4 Today Programme and the Andrew Marr show, and met with community leaders and Yachad supporters.

Briefings with experts Yehuda Shaul and Michael Sfard: In September Israel's leading human rights lawyer Michael Sfard and leading settlement expert Yehuda Shaul came to the UK to brief the new Labour government, meeting with advisors to the Foreign Secretary as well as leading MPs and members of the FCDO.

Ehud Olmert, former Prime Minister of Israel: In October 2024, Yachad co-hosted with New Israel Fund a private breakfast featuring former Israeli Prime Minister Ehud Olmert and Palestinian political leader Samer Sinjilawi, discussing their joint peace initiative and future political solutions. The speakers reflected on past negotiations and the urgent need for renewed diplomacy, offering a rare moment of dialogue between former adversaries.

In addition to the success of its outputs, one of the ways that the charity is able to assess its achievements against its objectives is through the amount of charitable income it receives to carry out its activities. The greater the income the more it is able to deliver in respect of its charitable objectives.

The income for the charity continues to grow year on year which the trustees view as a reflection of the charity fulfilling key needs – our output and activities continue to grow as our staffing capacity and access to funding increases, highlighting the fact our work is in demand.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied that the charity's key achievements and performance reflect its objectives.

Financial review

The net movements in funds for the year amounted to £32,698.

During the year, Yachad raised funds for the general objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees intend to continue to administer the funds held in the furtherance of the objectives of the charity.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves Policy

It is the policy of the charity that reserves between three- and six-month's expenditure should be held in the Yachad bank account. Furthermore, an additional sum of money, as agreed by the trustees, should be held in a reserves bank account and only be spent with the permission of the trustees. This is to ensure that should there be an unforeseen expense, the organisation will have adequate funds to cover it, without impacting on the day-to-day activities of the charity. The adequacy of the reserves is reviewed annually.

Reserves held at the year end total £147,101. Of that, £11,293 is restricted. It was agreed with the trustees that some of those reserves would be used to fund a Rabbis delegation in early 2025.

Structure, governance and management

The charity was recognised as a Charitable Incorporated Organisation in 2015.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Sadie

A Schonfield

G Swimer

J Lubner

(Resigned 22 July 2024)

E Craven

R Pinfold

D Oppenheimer

K Jay

R Miron

(Appointed 19 March 2025)

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the history and the administrative procedures of the charity.

The trustees' report was approved by the Board of Trustees.



S Sadie

Trustee

Dated:30/05/2025

===== C18C0000-0257-5E97-43A0-08C0F8E0C0D7 =====



.....
D Oppenheimer

Trustee

Dated:..... 30/05/2025

===== C18C0000-0257-5E97-43A0-08C0F8E0C0D7 =====

YACHAD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YACHAD

I report to the trustees on my examination of the financial statements of Yachad (the charity) for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emily Brown BSC(Hons) FCA
Sam Rogoff & Co Ltd

3rd Floor
Great Titchfield House
14-18 Great Titchfield Street
London
W1W 8BD

Date:


01/06/2025

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total as restated 2023 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	432,074	60,400	492,474	359,831	51,218	411,049
Charitable activities	4	43,506	-	43,506	21,799	-	21,799
Total income		475,580	60,400	535,980	381,630	51,218	432,848
<u>Expenditure on:</u>							
Raising funds	5	40,006	58,183	98,189	25,191	35,724	60,915
Charitable activities	6	399,893	5,200	405,093	306,641	6,218	312,859
Total resources expended		439,899	63,383	503,282	331,832	41,942	373,774
Net income/(expenditure) for the year/							
Net incoming/(outgoing) resources		35,681	(2,983)	32,698	49,798	9,276	59,074
Other recognised gains and losses							
Other gains or losses	12	-	-	-	33	-	33
Net movement in funds		35,681	(2,983)	32,698	49,831	9,276	59,107
Fund balances at 1 January 2024		100,127	14,276	114,403	50,296	5,000	55,296
Fund balances at 31 December 2024		135,808	11,293	147,101	100,127	14,276	114,403

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		5,561		6,927
Current assets					
Debtors	14	39,262		29,364	
Cash at bank and in hand		123,796		106,369	
		163,058		135,733	
Creditors: amounts falling due within one year	16	(18,908)		(13,257)	
Net current assets			144,150		122,476
Total assets less current liabilities			149,711		129,403
Deferred income	17		(2,610)		(15,000)
Net assets			147,101		114,403
Income funds					
General restricted funds		11,293		14,276	
Restricted funds	19		11,293		14,276
<u>Unrestricted funds</u>					
Designated funds	20	20,000		-	
General unrestricted funds		115,808		100,127	
			135,808		100,127
			147,101		114,403

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Under the Companies Act 2006, s454, on a voluntary basis, the trustees can amend these financial statements if they subsequently prove to be defective.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30/05/2025

The financial statements were approved by the Trustees on

Daniel Oppenheimer

Simon Sadie

Daniel Oppenheimer

30/05/2025

YACHAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Yachad is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered a period of at least 12 months when assessing going concern.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity, where this can be quantified.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Gift Aid receivable is included in income when there is a valid declaration and gifts from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Contribution: £17,413.54

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	222,994	-	222,994	228,842
Gift Aid	27,499	-	27,499	13,207
Grants	181,581	60,400	241,981	169,000
	432,074	60,400	492,474	411,049
For the year ended 31 December 2023	359,831	51,218		411,049

4 Income from charitable activities

	Charitable income 2024 £	Charitable income 2023 £
Educational events	15,226	4,656
Other income	28,280	17,143
	43,506	21,799
Analysis by fund		
Unrestricted funds	43,506	21,799

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total as restated 2023 £
Fundraising and publicity						
Seeking donations, grants and legacies	40,006	-	40,006	24,720	-	24,720
Fundraising agents	-	-	-	192	-	192
Advertising	-	-	-	279	-	279
Staff costs	-	58,183	58,183	-	35,724	35,724
	40,006	58,183	98,189	25,191	35,724	60,915

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Charitable Expenditure 2024 £	as restated Charitable Expenditure 2023 £
Direct costs		
Israel trips	19,062	6,522
Educational events	44,266	37,059
Donations to charities	3,353	-
	<u>66,681</u>	<u>43,581</u>
Share of support and governance costs (see note 7)		
Support	308,435	242,116
Governance	29,977	27,162
	<u>405,093</u>	<u>312,859</u>
Analysis by fund		
Unrestricted funds	399,893	306,641
Restricted funds	5,200	6,218
	<u>405,093</u>	<u>312,859</u>

7 Support costs allocated to activities

		2024 £	2023 £
	Basis of allocation		
Staff costs	Support	253,199	210,177
Depreciation	Support	1,852	2,309
Travel & Subsistence	Support	4,178	3,096
Printing, Postage & Stationery	Support	3,608	3,009
Telephone	Support	425	301
Subscriptions	Support	3,688	3,959
Bank charges	Support	1,410	687
Computer costs	Support	18,711	17,584
Sundry costs	Support	1,523	994
Consutancy	Support	19,842	-
Governance costs		29,976	27,162
		<u>338,412</u>	<u>269,278</u>
Analysed between:			
Charitable activities		<u>338,412</u>	<u>269,278</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7	Support costs allocated to activities	(Continued)	
		2024	2023
	Governance costs comprise:	£	£
	Legal and professional	810	2,000
	Rent	11,602	10,283
	Insurance	8,498	7,237
	Accountancy	9,066	7,642
		<u>29,976</u>	<u>27,162</u>
8	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	3,438	3,360
	Depreciation of owned tangible fixed assets	1,852	2,309
		<u>3,438</u>	<u>2,309</u>
9	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to any trustee in the period.		

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Fundraising	2	1
Charitable activities	4	3
Governance	1	1
	<u>6</u>	<u>5</u>

Employment costs

	2024 £	2023 £
Wages and salaries	267,941	215,817
Social security costs	23,316	16,885
Other pension costs	20,125	13,199
	<u>311,382</u>	<u>245,901</u>

Further reference to employees earning over £60,000 are included within the key management personnel note.

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,001-£70,000	1	-

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	-	(33)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	17,032
Additions	486
At 31 December 2024	17,518
Depreciation and impairment	
At 1 January 2024	10,105
Depreciation charged in the year	1,852
At 31 December 2024	11,957
Carrying amount	
At 31 December 2024	5,561
At 31 December 2023	6,927

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	475	886
Other debtors	26,837	22,836
Prepayments and accrued income	11,950	5,642
	39,262	29,364

15 Independent Examination

Governance costs include an Independent Examination fee totalling £3,438.

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,544	5,608
Accruals	11,364	7,649
	18,908	13,257

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

17 Deferred income

	2024 £	2023 £
Other deferred income	2,610	15,000

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	2,610	15,000
Movements in the year:		
Deferred income at 1 January 2024	15,000	-
Released from previous periods	(15,000)	-
Resources deferred in the year	2,610	15,000
Deferred income at 31 December 2024	2,610	15,000

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
	14,276	60,400	(63,383)	11,293
Previous year (as restated):	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
	5,000	51,218	(41,942)	14,276

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Designated fund for 2025 fundraising staff	-	20,000	-	-	20,000
General funds	100,127	455,580	(439,899)	-	115,808
	<u>100,127</u>	<u>475,580</u>	<u>(439,899)</u>	<u>-</u>	<u>135,808</u>
Previous year (as restated):	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	50,296	381,630	(331,832)	33	100,127
	<u>50,296</u>	<u>381,630</u>	<u>(331,832)</u>	<u>33</u>	<u>100,127</u>

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 December 2024:				
Tangible assets	5,561	-	-	5,561
Current assets/(liabilities)	132,857	11,293	-	144,150
Provisions and deferred income	(2,610)	-	-	(2,610)
	<u>135,808</u>	<u>11,293</u>	<u>-</u>	<u>147,101</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Restricted funds	Endowment funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 December 2023 (as restated):				
Tangible assets	6,927	-	-	6,927
Current assets/(liabilities)	93,200	29,276	-	122,476
Provisions and deferred income	-	(15,000)	-	(15,000)
	<u>100,127</u>	<u>14,276</u>	<u>-</u>	<u>114,403</u>

22 Related party transactions

The remuneration of key management personnel is as follows:

	2021 £	2023 £
Aggregate compensation	<u>61,071</u>	<u>53,399</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

£25,952.22 was owed from Yachad Ltd as at 31st December 2024 (2023: £13,532).