

YACHAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

YACHAD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Sadie	
	A Schonfield	
	G Swimer	
	J Lubner	
	E Craven	
	R Pinfold	
	D Oppenheimer	
	K Jay	(Appointed 4 October 2023)
Charity number	1164566	
Principal address	Star House	
	104-108 Grafton Road	
	London	
	NW5 4BA	
Independent examiner	Sam Rogoff & Co Ltd	
	3rd Floor	
	Great Titchfield House	
	14-18 Great Titchfield Street	
	London	
	W1W 8BD	

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YACHAD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report for Yachad - Reg No. 1164566 and financial statements for the year ended 31 December 2023. The charity is a CIO and its principal address is as follows:

Star House
104-108 Grafton Road
London
NW5 4BA

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

Objectives and activities

The trustees have had regard to the Charity Commission's guidance on public benefit.

The charity's objects are to advance education in the Israeli-Palestinian conflict for the benefit of the public through producing and/or distributing literature to enlighten others, running educational courses, staging lectures and debates and running public tours to Israel and the West Bank.

Yachad is established pursuant to its Constitution dated 26 November 2015 and is registered under the Charities Act 2011, charity number 1164566.

The charity commenced its activities on 1 January 2016.

The charity's website can be found at yachad.org.uk.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Engaging and educating the community

Our education work remains key to our community engagement strategy - it enables us to recruit new supporters for our work and re-engage existing supporters. In our community's most vibrant spaces, Yachad was ever-present in 2023. At the bustling Limmud Festival, our sessions with Breaking the Silence rights drew hundreds, while our sponsorship of "H2: The Occupation Lab" at the UK Jewish Film Festival brought the realities of Hebron to the big screen. Amidst January's swearing-in of a new Israeli Knesset, Yachad led discussions on the new far-right coalition at the Jewish Labour Movement conference, ensuring critical conversations about the conflict continue. We also held a series of events in the community with a number of key partners from the region, some of whom we flew over and others who we organised events with on zoom. This included:

- Events with leading Israeli human rights lawyer Michael Sfard who was able to explain to key supporters and donors the current situation with plans to overhaul the judiciary in Israel, as well as the impact of other Israeli government policies in relation to the Israel-Palestine conflict.
- Online events with:
 - Jerusalem based organisation, Ir Amim, who dissected East Jerusalem's Flag Marches and settlement expansion
 - Physicians for Human Rights who discussed the impact of the ongoing policy in Gaza prior to October 7th on the mental health of women
 - The Association for Civil Rights in Israel who discussed the judicial overhaul threats to minorities and Palestinians
- In March 2023, we hosted veteran Israeli soldiers Avner Gvaryahu and Joel Carmel from Breaking the Silence, an organisation which seeks to educate the Israeli public and wider world about the impact of ongoing conflict on the lives of Palestinians. They were also able to explain why the planned judicial overhaul in Israel is so detrimental to questions of peace and security. Through meetings with youth movements and community leaders these soldiers' stories challenged perspectives and sparked crucial conversations about the conflict's human cost. Yachad empowers nuanced understanding, paving the way for a more just future.
- As a founding partner of Together for Humanity, a coalition of multi-faith and civil society organisations, Yachad spearheaded a national movement against rising antisemitism and anti-Muslim hatred, and in support of all innocent lives caught up in the conflict. Responding to a call of "no flags, no placards, just people," thousands gathered at a Downing Street vigil to mourn those lost in the conflict and stand together in solidarity in support of a more peaceful future in the region. The impact of this work has reverberated across the country. Resources on www.togetherforhumanity.co.uk empowered community leaders nationwide to replicate these moments of unity, fostering a network of resistance against hate.
- Magen Inon, who tragically lost his parents in the October attacks, refuses to be silenced by hate. Instead, he has chosen to speak out for peace, and in November, Yachad was proud to amplify his powerful message. Magen's story resonated with a packed auditorium of supporters. His unwavering advocacy for peace and justice cuts through the noise of conflict, reminding us that even in the face of unthinkable tragedy, hope and dialogue can prevail. We are honoured that Magen is now working with Yachad – he sees us as a key vehicle for pushing for a better future in the aftermath of October 7th.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

- The Hamas attacks of October 7th ignited fears of widespread civil unrest between Jewish Israelis and Palestinians in Israel's cities and created an environment in which speaking out in support of conflict resolution became extremely difficult. We helped bring Rula Daoud and Uri Weltmann, both senior organisers of Standing Together to the UK to share their remarkable story of uniting communities across the divide. Since the Gaza conflict, Standing Together has empowered thousands of citizens to take action for solidarity and de-escalation. With Yachad's support, these inspiring activists secured crucial meetings community leaders and youth movements, inspiring them to remain committed to conflict resolution despite the many grave challenges.

Youth and student work

Our youth and student work continued apace in 2023. The events of October 7th and the subsequent war shifted our focus towards supporting students and young people to navigate and understand these difficult circumstances with our youth worker convening a number of sessions for students to process and understand the ensuing events. Over 40 students and members of youth movement participated in these sessions.

Prior to October 7th our youth and student work included:

- **Empowering youth leaders:** We trained over 100 leaders from Jewish youth movements, enabling them to educate their summer camp participants on the Israel-Palestine conflict. In Jerusalem, we engaged over 900 British Jewish teens from 6 youth movements and 21 Israel Tour groups, including for many, meeting with a Palestinian resident of east Jerusalem for the first time. We hosted 9 lunch meetings and training programs for youth movements, featuring Israeli civil society partners like Breaking the Silence, Ir Amim, and Standing Together.
- **Engaging students:** We connected with over 200 students in 2023, bringing diverse voices like Ir Amim and Standing Together to campuses and hosting a London conference. Our annual Israel-Palestine trip took 10 students to the region for five days to better understand the conflict.
- **Yachad student fellowship:** The Yachad fellowship programme, which covered such diverse topics as community organising, conflict-resolution, media training and British policy on Israel-Palestine, has had impact across our community. In 2023 we saw Fellows taking the reins of leadership, including senior roles at the Board of Deputies, youth movements, the Union of Jewish Students and Limmud. Equipped with knowledge, confidence, and connections, our 2023 cohort of 14 Yachad Fellows are shaping the Israel-Palestine discourse in student communities and beyond.

UK Parliamentary and public advocacy work

- In 2023 we have provided regular briefings to parliamentarians including with leading human rights lawyer Michael Sfard, Breaking the Silence CEO Avner Gvaryahu, grassroots Palestinian-Israeli movement Standing Together, as well as organising a meeting with peace advocate Magen Inon, who lost his parents on the 7th of October. Our partners met with key figures, including chairs of the Parliamentary Foreign Affairs Committee, Defence Committee and International Development Committee, the then shadow Middle East and Foreign Ministers and their teams, and key staff at the FCDO. They also engaged with large number of back bench MPs from all political parties. This crucial groundwork paves the way for a human rights-centred push for a political resolution to the conflict.
- Amidst the complexities and misinformation of war post October 7th, Yachad emerged as a beacon of reliable information for journalists and policymakers. Our team's tireless efforts included:
 - Briefing shadow front bench cabinet members, MPs and Foreign Office officials for House of Commons debates, TV appearances, and more.
 - A cross-party MP briefing featuring human rights lawyer, Michael Sfard, who shed light on the legal intricacies surrounding Israel's military actions in Gaza.
 - Our Executive Director took the stage at a prestigious Chatham House event.
 - Beyond closed-door briefings, Yachad's voice was heard across TV and radio. Regular interviews on the BBC, LBC and other media, amplified our call for peace and moderation, cutting through the war's fog and shaping a hopeful narrative. We also helped ensure that other moderate voices were heard in the media including MPs and peacemakers from the region

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

One of the ways that the charity is able to assess its achievements against its objectives is through the amount of charitable income it receives. The greater the income the more it is able to deliver in respect of its charitable objectives.

The escalation of the conflict in the area has brought more attention to the relevant issues and as such donations have increased. Donations remain the source of funding for the charity.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and are satisfied that the charity's key achievements and performance reflect its objectives.

Financial review

The net movements in funds for the year amounted to £59,107.

During the year, Yachad raised funds for the general objectives of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees intend to continue to administer the funds held in the furtherance of the objectives of the charity.

Reserves Policy

It is the policy of the charity that reserves between three- and six-month's expenditure should be held in the Yachad bank account. Furthermore, an additional sum of money, as agreed by the trustees, should be held in a reserves bank account and only be spent with the permission of the trustees. This is to ensure that should there be an unforeseen expense, the organisation will have adequate funds to cover it, without impacting on the day-to-day activities of the charity. The adequacy of the reserves is reviewed annually.

Reserves held at the year end total £114,403. Of that, £50,000 is restricted. It was agreed with the trustees that the remainder of these reserves would be used in 2024 to increase staffing capacity, enabling the charity to deliver more.

Structure, governance and management

The charity was recognised as a Charitable Incorporated Organisation in 2015.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Sadie

A Schonfield

G Swimer

J Lubner

E Craven

R Pinfold

D Oppenheimer

K Jay

(Appointed 4 October 2023)

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the history and the administrative procedures of the charity.

The trustees' report was approved by the Board of Trustees.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023



S Sadie

Trustee

Dated: 15 October 2024



D Oppenheimer

Trustee

Dated: 15 October 2024

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YACHAD

I report to the trustees on my examination of the financial statements of Yachad (the charity) for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emily Brown BSC(Hons) FCA
Sam Rogoff & Co Ltd

3rd Floor
Great Titchfield House
14-18 Great Titchfield Street
London
W1W 8BD

Date: 15th October 2024

YACHAD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	359,831	51,218	411,049	224,177	5,000	229,177
Charitable activities	4	21,799	-	21,799	21,793	-	21,793
Total income		381,630	51,218	432,848	245,970	5,000	250,970
<u>Expenditure on:</u>							
Raising funds	5	25,191	-	25,191	7,833	-	7,833
Charitable activities	6	342,365	6,218	348,583	264,161	7,333	271,494
Total resources expended		367,556	6,218	373,774	271,994	7,333	279,327
Net income/(expenditure) for the year/ Net incoming/(outgoing) resources							
		14,074	45,000	59,074	(26,024)	(2,333)	(28,357)
Other recognised gains and losses							
Other gains or losses	12	33	-	33	-	-	-
Net movement in funds		14,107	45,000	59,107	(26,024)	(2,333)	(28,357)
Fund balances at 1 January 2023							
		50,296	5,000	55,296	76,320	7,333	83,653
Fund balances at 31 December 2023		64,403	50,000	114,403	50,296	5,000	55,296

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		6,927		8,049
Current assets					
Debtors	14	29,364		33,724	
Cash at bank and in hand		106,369		25,082	
		135,733		58,806	
Creditors: amounts falling due within one year	16	(13,257)		(11,559)	
Net current assets			122,476		47,247
Total assets less current liabilities			129,403		55,296
Deferred income	17		(15,000)		-
Net assets excluding pension liability			114,403		55,296
The funds of the charity					
Restricted income funds	19	50,000		5,000	
Unrestricted funds		64,403		50,296	
		114,403		55,296	

The financial statements were approved by the trustees on 15 October 2024

Simon Sadie

S Sadie
Trustee

Daniel Oppenheimer

D Oppenheimer
Trustee

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Yachad is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered a period of at least 12 months when assessing going concern.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services and facilities are included at the value to the charity, where this can be quantified.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Gift Aid receivable is included in income when there is a valid declaration and gifts from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Contribution: £13,199

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/expenditure for the period.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	227,624	1,218	228,842	141,859
Gift Aid	13,207	-	13,207	12,318
Grants	119,000	50,000	169,000	75,000
	<u>359,831</u>	<u>51,218</u>	<u>411,049</u>	<u>229,177</u>
For the year ended 31 December 2022	<u>224,177</u>	<u>5,000</u>		<u>229,177</u>

4 Charitable activities

	Programmes and Trips 2023 £	Programmes and Trips 2022 £
Educational events	4,656	21,793
Management charge	17,143	-
	<u>21,799</u>	<u>21,793</u>

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Fundraising events	24,720	7,174
Fundraising agents	192	435
Advertising	279	224
	<u>25,191</u>	<u>7,833</u>

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Israel trips	6,522	25,247
Educational events	37,059	26,321
	<u>43,581</u>	<u>51,568</u>
Share of support and governance costs (see note 7)		
Support	277,840	199,430
Governance	27,162	20,496
	<u>348,583</u>	<u>271,494</u>
Analysis by fund		
Unrestricted funds	342,365	264,161
Restricted funds	6,218	7,333
	<u>348,583</u>	<u>271,494</u>

7 Support costs allocated to activities

		2023 £	2022 £
	Basis of allocation		
Staff costs	Support	245,901	166,790
Depreciation	Support	2,309	2,681
Travel & Subsistence	Support	3,096	6,060
Printing, Postage & Stationery	Support	3,009	5,295
Telephone	Support	301	323
Subscriptions	Support	3,959	4,935
Bank charges	Support	687	1,381
Computer costs	Support	17,584	11,368
Sundry costs	Support	994	597
Governance costs		27,162	20,496
		<u>305,002</u>	<u>219,926</u>
Analysed between:			
Charitable activities		<u>305,002</u>	<u>219,926</u>

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities (Continued)

	2023 £	2022 £
Governance costs comprise:		
Legal and professional	2,000	331
Rent	10,283	7,670
Insurance	7,237	6,464
Accountancy	7,642	6,031
	<u>27,162</u>	<u>20,496</u>

8 Net movement in funds

	2023 £	2022 £
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The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	2,309	2,681
	<u>2,309</u>	<u>2,681</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. No expenses were reimbursed to any trustee in the period.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Fundraising	1	2
Charitable activities	3	2
Governance	1	1
	<u>5</u>	<u>5</u>

Employment costs

	2023 £	2022 £
Wages and salaries	215,817	147,753
Social security costs	16,885	9,940
Other pension costs	13,199	9,097
	<u>245,901</u>	<u>166,790</u>

There were no employees whose annual remuneration was £60,000 or more.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Other gains and losses

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) upon:		
Foreign exchange	(33)	-

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	15,845
Additions	1,187
At 31 December 2023	17,032
Depreciation and impairment	
At 1 January 2023	7,796
Depreciation charged in the year	2,309
At 31 December 2023	10,105
Carrying amount	
At 31 December 2023	6,927
At 31 December 2022	8,049

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	886	8,633
Other debtors	22,836	17,105
Prepayments and accrued income	5,642	7,986
	29,364	33,724

15 Independent Examination

Governance costs include an Independent Examination fee totalling £3,360.

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	5,608	4,726
Accruals and deferred income	7,649	6,833
	<u>13,257</u>	<u>11,559</u>

17 Deferred income

	2023 £	2022 £
Other deferred income	15,000	-
	<u>15,000</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Shown as deferred income on the face of the balance sheet	15,000	-
	<u>15,000</u>	<u>-</u>
Movements in the year:		
Deferred income at 1 January 2023	-	-
Resources deferred in the year	15,000	-
	<u>15,000</u>	<u>-</u>
Deferred income at 31 December 2023	15,000	-
	<u>15,000</u>	<u>-</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
£	£	£	£
5,000	51,218	(6,218)	50,000
<u>5,000</u>	<u>51,218</u>	<u>(6,218)</u>	<u>50,000</u>

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
	7,333	5,000	(7,333)	5,000

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	50,296	381,630	(367,556)	33	64,403

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	76,320	245,970	(271,994)	-	50,296

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	6,927	-	6,927
Current assets/(liabilities)	57,476	65,000	122,476
Provisions and deferred income	-	(15,000)	(15,000)
	64,403	50,000	114,403

YACHAD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	8,049	-	8,049
Current assets/(liabilities)	42,247	5,000	47,247
	<u>50,296</u>	<u>5,000</u>	<u>55,296</u>

22 Related party transactions

The remuneration of key management personnel is as follows:

	2021 £	2022 £
Aggregate compensation	<u>53,399</u>	<u>52,425</u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

£13,532 was owed from Yachad Ltd as at 31st December (2022: £17,105).

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