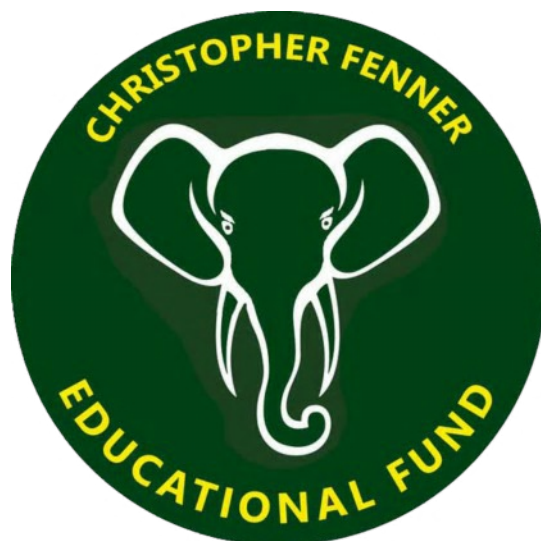




Trustees Report and Financial Statement 2021



Christopher Fenner Educational Fund

Registered Charity No. 1164561

**CHRISTOPHER FENNER EDUCATIONAL FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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CHRISTOPHER FENNER EDUCATIONAL FUND

2021 annual report

Executive Summary 2021

We raised just under £1800 and spent £210. We have

Our first two students graduated and found work as arborealists. We congratulate Rodgers and Chombe for their achievement and thank our donors and supporters for making it possible.

We are now supporting one student on a Veterinarian Course. Vincent is in his final year and is on course to graduation

As last year our fund-raising activities were completely curtailed by continuing health issues and our being required to shield against the virus.

Name and contact Details

The Fund is registered with the Charity Commission number 1164561 as the *Christopher Fenner Educational Fund*. We have also registered *Chris Fenner Fund* and *Christopher's Fund* at the Commission as working names.

Addresses

Correspondence address

Unit 10164, PO Box 15113
Birmingham, B2 2NJ

Registered address

Barn Cottage
The Ridgeway
Bloxham
Banbury, OX15 4NF
UK

The web/telecoms

www.chrisfennerfund.org

www.facebook.com/chrisfennerfund

Email: Info@chrisfennerfund.org

The Fund has also registered domain name *Christophersfund.org*

(email to *****@christophersfund.org and enquiries to www.christophersfund.org are transferred to chrisfennerfund.org automatically)

Telephone: +44 [0] 1865 522663

Bank

Lloyds Bank plc
PO Box 1000
BX1 1LTT
UK

Accountant

Anthony Kelly FCCA
6 South Bar Street
Banbury
Oxfordshire
OX16 9AA
UK

CHRISTOPHER FENNER EDUCATIONAL FUND

2021 Annual report

Trustees and advisors

Trustees are UK based and supported by prominent members of the Zambian conservation movement who volunteered their services. All trustees give freely of their time and no trustee remuneration was paid in the year

Andrew Fenner

Carolyn Fenner

Michael Fenner

Mark Brown

Rachel McRobb CEO of Conservation South Luangwa is our patron

Dr Becker CEO Zambian Carnivore Project is an advisor.

Anna Tolan, co-founder of Chipembele is our Zambian partner

Structure, Governance and Management

The Fund is a Charitable Incorporated Organisation. A CIO is a limited liability company, but in accordance with Charity Law as opposed to business Law.

The Fund is governed in accordance with its written constitution which was lodged with and approved by the Charity Commission on 14 October 2015. Our constitution uses the model provided by the Commission.

The Trustees set policy, general guidelines and decide on major expenditure (such as allocation of bursaries and scholarships). The Fund is managed day to day by Michael Fenner acting as CEO.

Michael is assisted by Donna Florey MBE on a voluntary basis.

The Fund works with NGO's in the South Luangwa and Lower Zambezi valleys so that scholarships and bursaries are awarded appropriately. We do not fund students directly.

Financial Review

In this accounting period (January – December 31, 2021) we raised approximately £1170 and spent £210

The accounts and financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with:

- the charity's governing document
- Accounting and Reporting by Charities: Statement of Recommended Practice
- the Financial Reporting Standard for Smaller Entities (FRSSE)
- the Charities Act 2011
- UK Generally Accepted Practice insofar as they apply to the charity and its Trustees' Annual Report & Financial Statements.

We do not have a formal reserves policy.

Public Benefit, objectives and activities

Object of the Charity and public benefit

Our objectives are the conservation of the physical and natural environment for the public benefit in Zambia by building capacity for local environmental and conservation efforts. We do this through the provision of bursaries to enable Zambians to achieve a recognised qualification in areas such as, but not limited to:

- conservation of flora, fauna, habitat, or the environment generally
- the promotion of sustainable development and biodiversity
- renewable energy sources
- recycling and sustainable waste management

CHRISTOPHER FENNER EDUCATIONAL FUND

2021 Annual report

Selection of students

Our students must meet exacting criteria.

- I) Clearly students must have the academic ability to benefit from higher education.
- II) They must have demonstrated a strong commitment to environment and conservation
- III) They also need emotional maturity and determination to succeed. Typically, students have been no further away from their rural village than their walk to local school. Moving to a residential college or university - certainly, many miles from their home, possibly abroad - represents a considerable step.
- IV) Students must have good written and spoken English. This is because all textbooks and tuition are written or carried out in English. The multiplicity of languages in Africa (over 70 in Zambia alone) makes it impossible to do otherwise.

Few young people meet all these criteria but relaxing them would increase the possibility of failure. This would be demoralising for the young person concerned and a waste of our resources.

Activities

In planning our activities for the year, we kept in mind the Charity Commissions guidance on public benefit.

The Fund maintains a Facebook page and an Instagram account Social in conjunction with the Website. We continue to attract over 1000 “likes” on Facebook. And receive about 1000 visits per month to website. Neither site generates a satisfactory cashflow. We tried to address this with external help but were not successful. WE plan a different approach for the coming year/. As mentioned above spending on students is tied to the Zambian Academic year and identification of suitable students. It is therefore principally a “one off” event in the last month of a current year or the first quarter of the following year, (depending on the terms of the College/University students are elected for).



Charity Registration Number : 1164561

**CHRISTOPHER FENNER EDUCATIONAL FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**CHRISTOPHER FENNER EDUCATIONAL FUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHRISTOPHER FENNER EDUCATIONAL FUND**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

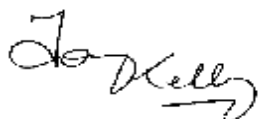
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Anthony Kelly FCCA

6 South Bar Street
Banbury
Oxfordshire
OX16 9AA

Dated:

CHRISTOPHER FENNER EDUCATIONAL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Incoming resources					
Donations and legacies		1,380	-	1,380	3,138
Charitable activities		-	-	-	-
Investments		-	-	-	-
Total incoming resources	7	1,380	-	1,380	3,138
Resources expended					
Raising funds		-	-	-	-
Charitable activities		-	-	-	3,928
Other		210	-	210	210
Total resources expended	7	210	-	210	4,138
Net income/(expenditure)		1,170	-	1,170	(1,000)
Transfers between funds		-	-	-	-
Net movement in funds	6	1,170	-	1,170	(1,000)
Reconciliation of funds					
Total funds brought forward		6,600	-	6,600	
Total funds carried forward	6	7,770	-	7,770	

**CHRISTOPHER FENNER EDUCATIONAL FUND
BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Debtors		-	-
Cash at bank and at hand	2	<u>7,980</u>	<u>6,810</u>
		7,980	6,810
Creditors: amounts falling due within one year	3	<u>(210)</u>	<u>(210)</u>
Net Current Assets/(Liabilities)	6	7,770	6,600
Total Assets less Current Liabilities		<u>7,770</u>	<u>6,600</u>
Funds of the Charity			
Restricted Income Funds		-	-
Unrestricted Funds	6	<u>7,770</u>	<u>6,600</u>
		<u>7,770</u>	<u>6,600</u>

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:

.....
Mr Michael Fenner - Trustee

**CHRISTOPHER FENNER EDUCATIONAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

Basis of preparation

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (September 2015) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised and included in the accounts when the Charity has entitlement, any performance conditions attached to the income have been met or are fully within the control of the CIO, there is sufficient certainty that the receipt of the income is probable and the amount can be measured reliably.

**CHRISTOPHER FENNER EDUCATIONAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Expenditure

All expenditure is included on an accruals basis and is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise from specified by the donor or when funds are raised for particular restricted purposes.

**CHRISTOPHER FENNER EDUCATIONAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 CASH AT BANK AND IN HAND

	2021	2020
	£	£
Lloyds Bank - current account	7,980	6,810
	<u>7,980</u>	<u>6,810</u>

3 CREDITORS

	2021	2020
	£	£
Accruals	210	210
	<u>210</u>	<u>240</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.
There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.
There were no trustees' expenses paid for the period ended 31 December 2020.

5 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.
There were no related party transactions for the period ended 31 December 2020.

**CHRISTOPHER FENNER EDUCATIONAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6 FUNDS SUMMARY

	At 1 January 2021 £	Net movement £	At 31 December 2021 £
Unrestricted funds			
General fund	6,600	1,170	7,770
TOTAL UNRESTRICTED FUNDS	<u>6,600</u>	<u>1,170</u>	<u>7,770</u>

CHRISTOPHER FENNER EDUCATIONAL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

7 INCOME

	2021	2020
	£	£
Donations	1,380	3,138
Grants	-	-
Legacies	-	-
Bank interest received	-	-
	1,380	3,138

EXPENDITURE

	2021	2020
	£	£
Student awards	-	3,928
Postage, printing and stationery	-	-
Fund raising expenditure	-	-
Sundry expenses	-	-
Insurance	-	-
Independent examiner's fee	210	210
	210	4,138

NET INCOME/(EXPENDITURE)

1,170	(1,000)
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