

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	Jan	2023		31st	Dec

Section A Reference and administration details

Charity name	Redeemer Croydon Trust		
Other names charity is known by			
Registered charity number (if any)	1164555		
Charity's principal address	School House		
	Selborne Road		
	Croydon		
	Postcode	CR0 5JQ	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Lock		Nov 2015 – May 2023	
2	Victoria Paxton		From March 2016	
3	David Fletcher		From June 2017 – 1 Jan 2022	
4	Oksana Price		Dec 2020 – Dec 2023	
5	Ramona Ramsahadeo		From Dec 2020	
6	Jack Popplewell		From Dec 2023	

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mark Fossey (Lead Pastor) Gina Somerton (Operations Director)
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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Redeemer is governed by the Redeemer Croydon Trust Constitution. The governing document dates from November 2015. Updates to the constitution were made in April 2019.
How the charity is constituted (eg. trust, association, company)	Redeemer Croydon Trust is a Charitable Incorporated Organisation.
Trustee selection methods (eg. appointed by, elected by)	New charity trustees are appointed by the existing charity trustees. In selecting individuals for appointment, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Trustees should also hold to the Trust's Statement of Beliefs and have lives with evidence of Christian profession.
Responsibilities of trustees under charity law	The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to: 1. select suitable accounting policies and apply them consistently; 2. observe the methods and principles in the Charities SORP; 3. make judgements and estimates that are reasonable and prudent; 4. state whether the applicable accounting standards have been followed, material departures disclosed and explained in the financial statements; and 5. prepare the financial statements on a going concern basis unless it is in presume that the charity will continue in operation. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Each person appointed trustee gives signed assent to the Christian faith as defined in the doctrinal basis as a condition precedent to his or her appointment. The constitution provides that new trustees be given a copy of the constitution, as well as the latest CIO Trustees' Annual Report and statement of accounts. In addition to this, it is standard practice at Redeemer for new trustees to receive a copy of the minutes of the previous trustee meeting.

Redeemer Croydon Trust trustees oversee the Trust and take responsibility for the management of the Trust's resources. They ensure that the charity is complying with its governing document and the law, that it is accountable and that it is carrying out its purposes for the public benefit. Accountable to the trustees are the elders who are responsible for spiritual aspects such as teaching and for pastoral care. Redeemer Croydon Trust is a membership church and, upon joining, members are provided with an Introduction to Redeemer membership course, which sets out Redeemers' vision and values and its governance structure. Members' meetings are held on a termly basis.

Redeemer has been a member of the Evangelical Alliance since 2016 and became a member of the FIEC (Fellowship of Independent Evangelical Churches) in 2020 and became a member of the London Gospel Partnership in 2022.

There are three main risks identified by the trustees:

First, a reduction in giving, should a number of members leave Redeemer at the same time or members fall into financial difficulty. To address this, monthly giving (regular and external) is monitored carefully by the Treasury team, elders and trustees against projected giving. Reserve levels are also maintained in accordance with the reserves policy.

A second risk is key personnel leaving or becoming unwell. To mitigate against this, the trustees have discussed an emergency plan should either the Lead Pastor or Operations Director be out of action. In the case of the Lead Pastor, this would involve the eldership and small group leaders taking responsibility for the care of church members. In the case of the Operations Director, the trustees have familiarised themselves with the key operational and financial documentation, and all staff have had access arranged to Redeemer's administrative platform Churchsuite. In the circumstances where both the Lead Pastor and (if there is someone in post) the Assistant Pastor would be out of action, the eldership would jointly step into the role of the Lead Pastor with Operations Director's assistance on operational matters and Trustees' assistance where required until such time as the Lead Pastor is able to resume their position or a new Lead Pastor is appointed. Should the Assistant Pastor resume their position before the Lead Pastor's return/appointment, the Assistant Pastor would act as Lead Pastor and the eldership and small group leaders taking responsibility for the care of church members

A third risk is security of the venue given that Redeemer does not have its own building in which to meet. In order to address this, the staff team work hard to build relationships and regular communication with those responsible for the venues. This ensures that any issues can be identified and addressed early on. Furthermore, rent hikes are taken into consideration in the budget and there is a contingency line for this. Redeemer has a list of alternative venues available which it can contact should Archbishop Tenison's no longer be a suitable location.

Pandemic/Lockdowns: Regular reviews were made of the risks related to the COVID pandemic, which were actively monitored for financial and operational impact. In the event of further lockdowns, we are in a much stronger position to ensure continuity of our offering.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of RCT is supporting Redeemer Croydon Church for the public benefit and the advancement of the Christian faith in Croydon, and such other parts of the United Kingdom and the world as the charity trustees may from time to time decide.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Advancement of the faith for the public benefit and the advancement of the Christian faith in Croydon:

All these are open to the whole local Croydon community and many are attended online by those in the UK and further afield.

Redeemer has a number of Sunday ministries such as the Sunday morning meeting including children's groups from age 0-teen, and monthly evening prayer meetings.

It also has several weekday ministries, notably:

- Men's and women's ministries, such as teaching, training and social activities.
- 'Growth Groups' who meet together on a weekly basis to study the Bible, including a women's group meeting twice and a new Portuguese-language group started in 2023.
- Outreach social groups called H.O.P.E groups for example a rapidly-growing men's football regular night, museum visits, women's pilates etc.

Other events include termly membership meetings, membership courses for new members, prayer triplets, youth group social events, and an annual retreat (last held in May 2023) with an external guest speaker.

We held widely attended Good Friday, Easter Sunday & Christmas carol services, including a children's choir, and a Christmas Eve service.

We continue with regular and popular 'Bring & Share' meals after church several Sundays a year, some of which are designated as 'World' meals where attendees bring foods from their countries and cultures, to celebrate our multi-cultural community and broaden understanding through sharing meals of attendees backgrounds. To further broaden the community spirit, particularly to welcome newcomers, is an initiative called Hospitality Sunday, a 'match-making' scheme between people wanting to host Sunday lunch and those wanting to attend as guests.

Teaching and training are provided by the church in a number of ways. This includes:

- The children's ministry on a Sunday morning at Redeemer, teaching young people about the Bible
- Pastoral work of the staff team (Lead Pastor & Missionary Pastor) in supporting members of Redeemer, in person where possible, online and via many forms of communication.
- A summer men's Bible study group
- A parenting day in November held in collaboration with an associated church
- Support provided to the volunteers who lead 'Growth Groups', ministries or services, both in the form of training and materials.
- Annual safeguarding training for those working with teams, children and vulnerable adults.
- Sharing of materials from training organisations such as Cornhill, The Proclamation Trust and FIEC.

Our Lead Pastor, with considerable experience in preaching, teaching and pastoral care, has brought a high quality of teaching through a number of teaching series on Sundays and in small group/1on1 settings. Our volunteer Missionary Pastor who was a part of the preaching team, as well as teaching and training on theological matters, supported the Lead Pastor in this as well as producing teaching series in person and online. The website and YouTube channel continue to be updated in order to reach out to the local community and to be a resource for Christian material and Biblical teaching.

Additional pastoral support is provided for members of the congregation suffering illness, mental illness or significant socio-economic issues. Volunteers also organise meal rotas and housework rotas for those in need for support. A new support group was created to focus on practical aid to the elderly in our congregation.

We were delighted to team up with Operation Forgiveness (OF), run by London City Mission, in a community outreach endeavour, to further their efforts to reduce knife crime by sending volunteers from Redeemer into local schools to talk about the issue in keeping with the mission of OF.

Advancement of the Christian faith in the United Kingdom and the world:

Redeemer supports a ministry school in the Gambia via a UK charitable organisation Living Word Ministries (and pre-covid ran annual overseas missionary trips which are expected to resume). The church also has an in-house missionary from a UK organisation, London City Mission, who does outreach in the local schools.

Redeemer's social media and YouTube channel is widely accessed by the congregation, local community, in the UK and overseas. Our online services since then into 2023 saw a number of people join us live

from across the UK and overseas. Many of these non-local visitors have continued to use our digital resources. Our social media, which exists for public benefit, has seen increased interaction and we now have over 1000 followers on Instagram.

In budgeting for activities for the year, trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional details of objectives and activities (Optional information)

- You **may choose** to include further statements, where relevant, about:
- policy on grantmaking;
 - policy programme related investment;
 - contribution made by volunteers.

Over 2023, there is a strong contribution from 75 volunteers at Redeemer Croydon. In the reporting period, there were 69 members, many of whom served on teams including:

Sunday School & Youth Group
 Welcome Team
 Set Up Team
 Music and Sound Teams
 Recording Team
 Refreshments Team
 Small Group ('Growth Group') Leaders
 Elderly Care Team
 Prayer Ministry Team

Section D

Achievements and performance

Supporting the work of Redeemer Croydon

Redeemer Croydon Trust looks to ensure that there are a variety of opportunities for community members to meet together and participate in church life. This provision is tailored to meet the needs of a diverse congregation of different ages, cultures and educational backgrounds.

We continue to meet at a local secondary school, Archbishop Tenison's Church of England School and have built good links with them.

The children's Sunday school continues to grow and four groups are offered: Tots (Pre-School, Nursery & babies), Kids (Reception to Y2), Juniors (Y3-6) and Youth Y7+.

The children especially enjoyed diverse learning opportunities, special Christmas and Easter activities and parties. Over the summer they are offered a special programme and help is given to all children as they graduate up to the next group.

Youth are encouraged to serve on teams in an age-appropriate capacity and help at children's events. In addition, field trips and other midweek events have been offered to help the teens bond and enjoy a range of activities.

Aside from the regular Sunday meetings, growth groups meet weekly, on a monthly basis prayer meetings are held to provide adult members of the church an opportunity for quiet contemplation and prayer. We have been encouraging the congregation to more widely use our ChurchSuite app for broadening their communities and inviting friends and family in Croydon.

Missionary support

Redeemer supports a ministry school in the Gambia and, following a successful visit in 2018 & 2019, Redeemer arranged a further trip in 2020. Regular updates

Section D**Achievements and performance**

are shared with the congregation on Sundays and at monthly prayer meetings. We increased links with London City Mission by welcoming a new mission link who partners with local Croydon schools to support them in their pastoral work internally. She provides the congregation with updates periodically.

Relief for those suffering hardship and physical distress

Pastoral and financial support was given to those in a position of disadvantage and hardship, including church attendees suffering with addiction and serious family social issues.

Redeemer continues to care particularly for members in need of regular pastoral care. Pastoral staff provide support for those suffering social issues, illness and bereavement, as well as larger life events where help is needed practically, emotionally or financially.

Operations

In 2023, we continued to streamline financial and practical operations. A number of redundant and non-operational restricted funds were removed from the accounts and our CRM systems were continually updated for better member and volunteer management. Gift aid processing was further improved within our ChurchSuite platform, as well as attendance records and volunteer rotas.

Policy & procedural updates were made to the Health & Safety policy and the associated Lone Worker Policy and Food Guidelines to incorporate the most up-to-date government guidelines, including the serving of food at our events and educating those managing them on food allergies, food safety to ensure we our very best to minimise risk in these areas. Emergency procedures at our current primary venue were also updated and shared.

We continued to evaluate our technological systems, to allow for a better quality in the wider-reaching hybrid in-person and digital operation of the church to reach the community more effectively. We begun the trial to implement live translation to reach attendees with all levels of English and make services more accessible for those who feel more comfortable to follow along in their own language, especially important given the international demographic in Croydon.

Safeguarding training was provided for all staff and members of children's teams or other key positions in Dec 2023 by a new safeguarding officer, following the departure from Croydon of our existing officer. Volunteer DBS, training and self-declaration processes were tightened to ensure improved record-keeping. Children's Ministry Expectations and the Emergency Procedures Policy for our venue were shared with relevant people. Walkie talkies have also been purchased to ensure good communication for needs of the children's rooms across the site on Sundays. We re-evaluated procedures for children on Sundays to ensure the volunteers were up to date on best practice.

Section E**Financial review****Brief statement of the charity's policy on reserves**

The Redeemer policy on Reserves states that Redeemer must maintain a balance which equates to at least three months unrestricted payments.

Reserves are held to ensure availability of an internal source of funds to cover situations such as:

- An unanticipated loss or reduction in regular income.
- Significant cash flow fluctuations.
- A sudden increase in expenditure.
- One-off unbudgeted expenses.

The aim is to ensure stability in the operation of Redeemer Croydon, particularly in respect of the employment of staff engaged to advance the objects of the Trust.

Details of any funds materially in deficit

The Operating Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. Rather they are there to provide time, where necessary, for action to be taken to obtain additional funding and/or reduce further expenditure and revise assumptions in line with affordability.

It is the intention of the Redeemer Croydon Trustees that any Reserves utilised should be replenished within a reasonably short period of time.

N/A

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The primary source of giving is voluntary donations from the membership (with recovery of associated Gift Aid). A secondary source is external giving.

The accounts cover all the church's activities including, but not limited to, Sunday worship services, staff financial packages, all events and premises rental, charitable donations to mission partners, congregational and external income from giving.

Savings accounts rates in the growing interest rate environment were re-evaluated to ensure the best available rate for the savings. The purchase of a church manse was considered during this time but postponed to ensure financial viability and going concern in the economic and falling donations climate. It is the desire of the Trust to actively pursue sustainable usage for its funds and continues to include this in discussions.

The level of reserves is monitored regularly and reported to the trustees for review at each of their meetings. At the report year end 2023 the level of the reserves stood at the equivalent of 24 months expenditure.

During 2023, total Income was £192,997 (2022: £214,500) and total Expenditure was £169,335 (2022: £178,086), the cash funds at the end of the year were up compared to last year.

RCT had 3 employees and 1 volunteer staff member during this period. No amounts were paid to Trustees or to any person connected to them.

Section F

Other optional information

At present finances and regular giving look sustainable and Redeemer is a 'Going concern', but the trustees will continue to monitor this carefully on a monthly basis. Costs have been prioritised and spending freezes implemented across many areas. Funds will be used to relieve financial hardship as appropriate in keeping with the charity's objectives. The trustees are of the view that the charity can continue to meet its objectives.

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Victoria Paxton</i>	
Full name(s)	Victoria Paxton	
Position (eg Secretary, Chair, etc)	Trustee	
Date	24 May 2024	

Redeemer Croydon Trust

Report and Accounts

year ended 31 December 2023

Westlands Accountants Limited

Office Suite 8, McMillan House, 6 Wolfreton Drive, Anlaby, East Yorkshire, HU10 7BY

REDEEMER CROYDON TRUST
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	Redeemer Croydon Trust School House Selbourne Road Croydon CR0 5JQ
GOVERNING DOCUMENT	CIO registered November 2015, amended March 2019 & April 2019
CHARITY REGISTRATION NUMBER	1164555
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Stephen Lock (retired 17 May 2023) Victoria Paxton Oksana Price (retired 17 December 2023) Ramona Ramsahadeo Jack Popplewell (appointed 9 November 2023)
KEY STAFF	Mark Fossey Gina Somerton
INDEPENDENT EXAMINER	Stephen D S Baker ACA MAAT Westlands Accountants Limited Office Suite 8 McMillan House 6 Wolfreton Drive Anlaby East Yorkshire HU10 7BY
BANKERS	CAF Bank Limited The Charity Bank Limited

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CROYDON TRUST

I report to the trustees on my examination of the accounts of Redeemer Croydon Trust ('the charity') for the year ended 31 December 2023 on pages 3 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. The accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen D S Baker ACA MAAT

Westlands Accountants Limited
Office Suite 8 McMillan House
6 Wolfreton Drive
Anlaby
East Yorkshire
HU10 7BY

Date:

REDEEMER CROYDON TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

			Unrestricted Funds				
		Notes	General Funds £	Designated Funds £	Restricted Funds £	Year Ended 2023 £	Year Ended 2022 £
Income receipts							
Donations and grants			154,302	-	-	154,302	186,086
Gift aid receipts			27,610	-	-	27,610	48,801
Events			1,148	-	-	1,148	1,060
Interest			7,192	-	-	7,192	2,152
Other			2,745	-	-	2,745	191
Total receipts			<u>192,997</u>	<u>-</u>	<u>-</u>	<u>192,997</u>	<u>238,290</u>
Payments							
Relating to direct charitable activities	2		167,292	-	-	167,292	178,951
Grants paid for charitable activities undertaken by others	3		2,043	-	-	2,043	2,631
Total receipts			<u>169,335</u>	<u>-</u>	<u>-</u>	<u>169,335</u>	<u>181,582</u>
Net of receipts/ (payments) before transfers			23,662	-	-	23,662	56,708
Transfers between funds	5		<u>1,275</u>	<u>-</u>	<u>(1,275)</u>	<u>-</u>	<u>-</u>
Net movement in funds			24,937	-	(1,275)	23,662	56,708
Cash funds as at last year end			<u>304,677</u>	<u>-</u>	<u>17,873</u>	<u>322,550</u>	<u>265,842</u>
Cash funds as at this year end	A		329,614	-	16,598	346,212	322,550

The notes on pages 5 to 7 form part of these accounts.

REDEEMER CROYDON TRUST
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

A	Unrestricted Funds			Year	Year
	General Funds £	Designated Funds £	Restricted Funds £	Ended 2023 £	Ended 2022 £
Cash funds					
Cash at bank with immediate access	153,905	-	16,598	170,503	151,892
Notice deposits	175,696	-	-	175,696	170,645
Petty cash	13	-	-	13	13
	<u>329,614</u>	<u>-</u>	<u>16,598</u>	<u>346,212</u>	<u>322,550</u>
Fund balances					
Unrestricted					
General	329,614	-	-	329,614	304,677
Designated	-	-	-	-	-
Restricted	-	-	16,598	16,598	17,873
	<u>329,614</u>	<u>-</u>	<u>16,598</u>	<u>346,212</u>	<u>322,550</u>

The accounts were approved by the trustees and signed on their behalf

By _____ date 24/05/2024

Victoria Paxton

REDEEMER CROYDON TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a "true and fair" view and, as these receipts and payments accounts have not been (and cannot be) prepared in accordance with accounting standards, these accounts do not present a "true and fair view" of the charity's financial activities and state of affairs.

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2. Payments relating to direct charitable activities

	General Funds £	Designated Funds £	Restricted Funds £	Year Ended 2023 £	Year Ended 2022 £
Employment costs (Note 4)	113,583	-	-	113,583	126,210
Venue and office hire	32,628	-	-	32,628	31,503
Ministry and staff costs and training	6,280	-	-	6,280	6,054
Church events	1,769	-	-	1,769	1,373
Insurance	312	-	-	312	261
Administration and support services	302	-	-	302	105
Governance and professional fees	11,079	-	-	11,079	12,083
Website and publicity	894	-	-	894	981
Youth and children's work	445	-	-	445	381
	<u>167,292</u>	<u>-</u>	<u>-</u>	<u>167,292</u>	<u>178,951</u>

3. Grants paid for charitable activities undertaken by others

	General Funds £	Designated Funds £	Restricted Funds £	Year Ended 2023 £	Year Ended 2022 £
Organisations:					
Servants of the Word	1,980	-	-	1,980	1,980
London City Mission	-	-	-	-	500
Individuals	63	-	-	63	151
	<u>2,043</u>	<u>-</u>	<u>-</u>	<u>2,043</u>	<u>2,631</u>

4. Transactions with related parties

No amounts were paid or are payable to any trustee or to any person connected to them.

The charity incurred expenditure (see below) in respect of the provision of accommodation (which is customary for ministers) so that they could better perform their duties.

Breakdown of employment costs:

	Year Ended 2023 £	Year Ended 2022 £
Gross salaries and employer's NIC	70,817	78,961
Pension employer costs	7,834	8,322
Other employment expenses (provision of accommodation)	34,243	33,394
Payroll costs	689	589
Estate agent fees/deposits	-	4,944
Total employment costs	<u>113,583</u>	<u>126,210</u>

5. Movement of funds

	Balance at 31 Dec 2022 £	Receipts £	Payments £	Transfers £	Balance at 31 Dec 2023 £
General funds	304,677	192,997	(169,335)	1,275	329,614
Restricted funds					
Property	16,598	-	-	-	16,598
Mission trip	1,252	-	-	(1,252)	-
Re:Define	23	-	-	(23)	-
Total funds	<u>322,550</u>	<u>192,997</u>	<u>(169,335)</u>	<u>-</u>	<u>346,212</u>

The property fund relates to funds donated towards the purchase of a church manse.

6. Reconciliation

During the accounting period the charity moved from Prepayments and Accruals basis to Receipts and Payments basis. The following reconciliation was performed.

	£
Closing funds in 2022 accounts	324,480
Reversed closing other monetary assets	5,354
Reversed closing liabilities	3,425
Opening funds in 2023 accounts	322,550

Other monetary assets	General Funds	Designated Funds	Restricted Funds	Year Ended 2023	Year Ended 2022
	£	£	£	£	£
Gift aid due to charity	-	-	-	-	2,585
Prepayments	-	-	-	-	465
Rental deposits	-	-	-	-	2,304
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,354</u>
Liabilities	General Funds	Designated Funds	Restricted Funds	Year Ended 2023	Year Ended 2022
	£	£	£	£	£
Pensions due	-	-	-	-	724
Other creditors	-	-	-	-	178
Fee for accounts and Independent Examination	-	-	-	-	2,700
Accrued expenses	-	-	-	-	(177)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,004</u>	<u>3,425</u>

Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.