



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: Period start date 01 April 2022 **to:** Period end date 31 March 2023

Charity name: MUMBLES COMMUNITY ASSOCIATION

Charity registration number: 164553

Company number: CE005708

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Our vision is to transform Underhill Park into a focal point for the people of Mumbles and surrounding area; attracting more people to the Park, and facilitating greater community interaction. .
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We will ensure that this green area of Mumbles is safeguarded from other development in the future by taking a long lease on the Park. We will also: • improve the grounds of the Park; and • provide better social, learning and recreational space with modern facilities in a new Community Hub. These improved facilities will be for the benefit of all persons, without distinction of sexual orientation, age, disability, nationality, and race, or of political, religious or other opinions.
Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.	Para 1.18	The Trustees have had regard to the guidance issued by the Charity Commission in taking their decisions.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not in a position to award grants.

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	All our Trustees are unpaid volunteers.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our principal focus this year has been managing a £2m capital project (TAD) to deliver much needed sporting and community facilities for the local community and sports clubs; our new Community Hub. This project will be completed in May 2023 and will be followed by a project to build an all-weather pitch.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our new Community Hub will be opening early in the next financial year.
Performance of fundraising activities against objectives set	Para 1.41	We have raised over £2m in grants and donations to enable the charity to design and deliver the Community Hub. We are also raising further grants to enable the charity to construct an all-weather pitch during the 2023/24 financial year.
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	This year has seen a significant increase in income via grants for the capital projects. This income has been restricted to the projects and therefore, although the charity has operated through one account most of the resources in it have been restricted and used only for the purpose defined by the grants. This is an abnormal situation and not reflective of the normal operating expenditure of the charity. The financial information therefore needs to be viewed in this context. The financial position on 31st March 2023 consists of: Non-current assets - investment in subsidiary £100 Current assets in the form of: - tangible assets £1,973,812. - cash at bank £391,918. - accrued income £84,563 - Vat reclaimed £38,352. - other current assets £4,146 Total assets £2,492,891 Current liabilities: - retentions £55,312 - due to subsidiary £100 - other £258 Total liabilities £55,670 Total Net Assets £2,437,221 The cash funds available at 31st March 2023 for normal charity business are £179,103 the rest of the cash deposits are restricted and can only be used for the grant aided projects.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	At this point in our charity's development the Trustees have decided that holding reserves is unnecessary. The charity employs no personnel and offers no pension scheme.
Amount of reserves held	Para 1.22	NIL
Reasons for holding zero reserves	Para 1.22	No staff employed or pension scheme in place
Details of fund materially in deficit	Para 1.24	None in deficit.
Explanation of any uncertainties about the	Para 1.23	There are no uncertainties at this point that would give rise to the charity not continuing as a going concern.

charity continuing as a going concern		
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Capital grants for the TAD project have come from: • Mumbles Community Council - £1,218,806 • The National Lottery - £418,904. • Welsh Rugby Union - £24,300 • Cymru Football Fed - £41,218 In addition, a grant has been received towards the cost of the all-weather pitch. • Sports Wales - £250,000 We have also received a number of smaller donations to assist in the development of the project and the day to day running of the charity. .
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed, memorandum and articles of association etc	Para 1.25	Association Constitution
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Subject to Article 12(3) of the Constitution, the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15 (Retirement and removal of charity trustees), or as an additional charity trustee.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	Underhill Management Company Ltd, a wholly owned subsidiary company, which started operating in February 2023 to manage the new facilities being provided by the TAD project.
Other		

Reference and administrative details

Charity name	Mumbles Community Association
Other name the charity uses	
Registered charity number	1164553
Charity's principal address	8, Riversdale Road, West Cross, Mumbles Swansea

Names of the charity Trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Simon Tse	Chairperson		
2	Clive Davies			
3	Martin Rodwell			
4	Christopher Parkin			
5	Michael Podbielski	Secretary		
6	Gerwyn Jones		Resigned August 2022 due to ill health.	
7	Peter C Bray	Treasurer		
8	David Wilson	Deputy Chair		
9	Alexandra Deeks			
10	Fiona Catherine Rees			

Corporate trustees – names of the directors at the date the report was approved

Director name	
None	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
None	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	There are no funds held on behalf of other charities
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (optional information)

None

Exemptions from disclosure

Reason for non-disclosure of key personnel details

There are no key personnel employed by the charity.

Other optional information

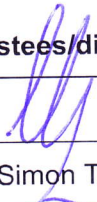
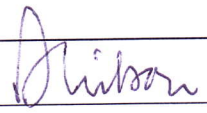
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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Simon Tse	David Wilson
Position (for example Secretary, Chair, etc)	Chairperson	Deputy Chair

Date 01/12/2023

Mumbles Community Association

**Registered Charity Number
1164553 (England and Wales)**

Unaudited Annual Accounts

Period of accounts

**Start date: 1st April 2022
End Date: 31st March 2023**

Mumbles Community Association

CHARITY INFORMATION

for the period 1st April 2022 to 31 March 2023

Legal Status: Mumbles Community Association is a charitable incorporated organisation registered in England & Wales on 25th November 2015.

Aims & activities: Improving the facilities and activities provided within Underhill Park for the benefit of the inhabitants living in the Mumbles Community Council Wards of Swansea. These improved facilities will be for the benefit of all persons without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions.

Trustees: Simon Tse (Chair)
Clive Davies
Martin Rodwell
Christopher Parkin
Michael Podbielski
Peter C Bray (Treasurer)
David M Wilson (Vice Chair)
Alexandra Deeks
Fiona Catherine Rees

Registered office address: Underhill Park
Newton Road
Mumbles
Swansea SA3 4SL

Charity Registration Number: 1164553

Mumbles Community Association

BALANCE SHEET

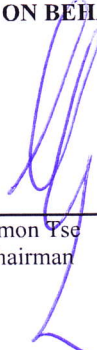
At 31 March 2023

		Unrestricted Funds £	Restricted Income Funds £	Total Funds £	31Mar2022 Total Funds £
Fixed Assets:					
Tangible assets	1		1,973,812	1,973,812	277,621
Non current assets					
Investments	2	100		100	
Current assets					
VAT reclaim due	3	54	38,298	38,352	41,759
Accrued income	4		84,563	84,563	27,621
Cash at bank and in hand	5	179,103	212,816	391,918	124,065
Due from Associate Companies	6	3,040		3,040	
Other	7	1,105		1,105	
Total Current Assets		183,302	335,677	518,979	193,445
Creditors: amounts falling due within one year					
Trade Creditors		4	0	4	50,875
Due to Underhill Management Co		100		100	
Building contract retention	8		55,312	55,312	6,181
Accruals & deferred income	9	254	0	254	4
Total Current Liabilities		358	55,312	55,669	57,060
Net current assets		182,944	280,365	463,309	136,386
Total net assets		183,044	2,254,177	2,437,221	414,007
Funds of the charity					
Unrestricted funds	10	183,044		183,044	112,995
Restricted Funds	11		2,254,177	2,254,177	301,012
Total funds		183,044	2,254,177	2,437,221	414,007

These accounts have been prepared in accordance with the Charities Statement of Recommended Practice SORP (FRS 102) accruals method, as amended, effective 1st January 2019.

The financial statements were approved by the Trustees on 26 November 2023

SIGNED ON BEHALF OF THE TRUSTEES BY:


 Name: Simon Yse
 Status: Chairman

The notes form part of these financial statements

Mumbles Community Association

STATEMENT OF FINANCIAL ACTIVITIES

Period 1st April 2022 to 31 March 2023

		Unrestricted	Restricted	Total	31Mar2022
	Note	Funds	Income Funds	Funds	Total
		£	£	£	Funds
					£
Incoming resources	12				
Donations & legacies		75,925	0	75,925	69,130
Charitable activities		300	1,695,977	1,696,278	335,063
		<u>76,225</u>	<u>1,695,977</u>	<u>1,772,202</u>	<u>404,192</u>
Resources expended	13				
Raising Donations		162	0	162	325
Charitable activities		1,284	363	1,647	40,538
Other		4,729	0	4,729	6,048
		<u>6,175</u>	<u>363</u>	<u>6,538</u>	<u>46,912</u>
Net Income/(Expenditure)		<u><u>70,049</u></u>	<u><u>1,695,615</u></u>	<u><u>1,765,664</u></u>	<u><u>357,281</u></u>
Charity Fund movements					
Funds brought forward		112,995	286,329	399,324	42,043
Surplus/(Deficit) for the year		<u>70,049</u>	<u>1,695,615</u>	<u>1,765,664</u>	<u>357,281</u>
Funds carried forward		183,044	1,981,944	2,164,988	399,324

Mumbles Community Association**Statement of cash flows for the year ended 31 March, 2023**

	2023	2022
	£	£
OPERATING ACTIVITIES:		
Net Income	1,765,664	357,281
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Due from Underhill Management Company Ltd	(3,040)	
Prepayments:Prepaid - Insurances	(159)	
Accrued income	(56,942)	(27,621)
Re-chargeable Expenses	(946)	
Trade Creditors & Accruals	(50,871)	50,397
Due to Underhill Management Company	100	
Retentions 3%	49,131	6,181
Accruals	250	
VAT refundable	3,407	(41,759)
Net cash provided by operating activities	1,706,594	344,479
INVESTING ACTIVITIES:		
Construction WIP - Phase 1 (exc AWP)	(1,654,393)	(277,621)
Construction WIP - AWP	(41,798)	
Underhill Management Company Shares	(100)	
Net cash used in investing activities	(1,696,291)	(277,621)
FINANCING ACTIVITIES:		
(Decrease) in Unrestricted Funds - MCA	(32,800)	(21)
(Decrease) in Restricted Funds - CCS		(51)
(Decrease) in Restricted Funds - MCC	(363)	(43,199)
(Decrease) in Restricted Funds - WRU	(9,187)	
Increase in Restricted Funds - AWP	300	1,225
Restricted Funds:RIF-WRU2	16,800	
Restricted Funds:RIF-SW	250,000	
Retained Earnings Unrestricted Funds - MCA	32,800	
Net cash provided by financing activities	257,550	(42,046)
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	267,853	24,812
Cash & cash equivalents beginning of the year	124,065	99,253
CASH & CASH EQUIVALENTS END OF YEAR	391,918	124,065

Mumbles Community Association

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	31Mar2022 Total Funds £
1 Tangible assets				
Construction WIP - New Changing Rooms		1,932,014	1,932,014	277,621
Construction WIP - All Weather Pitch		41,798	41,798	
		<u>1,973,812</u>	<u>1,973,812</u>	<u>277,621</u>
In furtherance of its objects, the Charity is constructing six new changing rooms, Community Hub and Café, improvements to existing Pavilion, together with a new All Weather Pitch.				
2 Investments				
Underhill Management Company Ltd	100		100	
100 Ordinary Share share @ £1 each			0	
	<u>100</u>	<u>0</u>	<u>100</u>	<u>0</u>
3 VAT reclaim due				
Opening balance	115	41,644	41,759	0
Feb 2022 refunded	(108)	(18,389)	(18,497)	18,497
Mar 2022 refunded	(8)	(23,254)	(23,262)	23,262
Mar 2023 filed	54	38,298	38,352	
Closing balance	<u>54</u>	<u>38,298</u>	<u>38,352</u>	<u>41,759</u>
In November 2021 the charity voluntary registered for Vat under the 'Opt to Tax the Land' scheme available with HMRC.				
4 Accrued income				
Opening balance		27,621	27,621	0
Mumbles Community Council grant received		(21,194)	(21,194)	21,194
The National Lottery grant drawdown received		(6,427)	(6,427)	6,427
Mumbles Community Council#2 grant drawdown		84,563	84,563	
Closing balance	<u>0</u>	<u>84,563</u>	<u>84,563</u>	<u>27,621</u>
5 Cash at bank and in hand				
Opening balance	112,883	11,182	124,065	99,254
Funds received in the year	77,364	2,229,415	2,306,780	346,068
Funds (paid out) in the year	<u>(11,145)</u>	<u>(2,027,781)</u>	<u>(2,038,926)</u>	<u>(321,257)</u>
Closing balance	<u>179,103</u>	<u>212,816</u>	<u>391,918</u>	<u>124,065</u>
6 Due From Associate Companies				
Underhill Management Company Ltd	<u>3,040</u>		<u>3,040</u>	
Total	<u>3,040</u>	<u>0</u>	<u>3,040</u>	<u>0</u>
Amounts paid by the charity on behalf of it's subsidairy due to the delay incurred in opening its subsidiary's bank account.				
7 Other				
Prepaid Insurances	159		159	
Rechargeable Expenses	<u>946</u>		<u>946</u>	
Total	<u>1,105</u>	<u>0</u>	<u>1,105</u>	<u>0</u>
8 Building contractor retentions				
TAD Builders Ltd		55,312	55,312	6,181
Total	<u>0</u>	<u>55,312</u>	<u>55,312</u>	<u>6,181</u>

Mumbles Community Association
NOTES TO THE FINANCIAL STATEMENTS
31 March 2023

Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	31Mar2022 Total Funds £
9 Accruals & deferred income				
Accrued bank charges	4		4	4
Accrued accounting fees	250		250	
Total	254	0	254	4
10 Charity Funds - Unrestricted				
Opening balance	112,995		112,995	32,821
(Income recognised in the year)			0	
Deposits received in the year			0	
Surplus/(Deficit) in the year	70,049		70,049	79,718
Retained earnings			0	478
Fund transfers (To Restricted)			0	(21)
Closing balance	183,044	0	183,044	112,995
11 Charity Funds - Restricted				
Mumbles Community Council (MCC)				
Opening balance		4,666	4,666	4,666
(Income recognised in the year)		(363)	(363)	
Deposits received in the year		0	0	
Surplus/(Deficit) in the year			0	(79)
Retained earnings			0	58
Fund transfers (From Unrestricted)			0	21
Closing balance	0	4,304	4,304	4,666
Welsh Rugby Football Union (WRU)				
Opening balance		17,500	17,500	17,500
(Income recognised in the year)		(16,687)	(16,687)	
Deposits received in the year		7,500	7,500	
Surplus/(Deficit) in the year		16,687	16,687	
Retained earnings			0	
Closing balance	0	25,000	25,000	17,500
All Weather Pitch (AWP)				
Opening balance		1,225	1,225	0
(Income recognised in the year)		0	0	
Deposits received in the year		300	300	1,225
Surplus/(Deficit) in the year			0	0
Retained earnings			0	0
Closing balance	0	1,525	1,525	1,225
Welsh Government (WG)				
Opening balance		250,000	250,000	0
(Income recognised in the year)			0	
Deposits received in the year			0	
Surplus/(Deficit) in the year		(250,000)	(250,000)	250,000
Retained earnings		250,000	250,000	
Closing balance	0	250,000	250,000	250,000

Mumbles Community Association

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	31Mar2022 Total Funds £
Mumbles Community Council (MCC#2)				
Opening balance		21,194	21,194	0
(Income recognised in the year)			0	
Deposits received in the year		1,218,806	1,218,806	21,194
Surplus/(Deficit) in the year			0	
Retained earnings			0	
Closing balance	0	1,240,000	1,240,000	21,194
The National Lottery (TNL)				
Opening balance		6,427	6,427	
(Income recognised in the year)			0	
Deposits received in the year		370,251	370,251	6,427
Surplus/(Deficit) in the year			0	
Retained earnings			0	
Closing balance	0	376,678	376,678	6,427
Welsh Rugby Football Union (WRU#2)				
Opening balance		0	0	
(Income recognised in the year)		0	0	
Deposits received in the year		16,800	16,800	
Surplus/(Deficit) in the year			0	
Retained earnings			0	
Closing balance	0	16,800	16,800	0
Sports Wales (SW)				
Opening balance		0	0	
(Income recognised in the year)		0	0	
Deposits received in the year		250,000	250,000	
Surplus/(Deficit) in the year			0	
Retained earnings			0	
Closing balance	0	250,000	250,000	0
Cymru Football Foundation (CFF)				
Opening balance		0	0	
(Income recognised in the year)			0	
Deposits received in the year		41,218	41,218	
Surplus/(Deficit) in the year			0	
Retained earnings			0	
Closing balance	0	41,218	41,218	0
The National Lottery (TNL#2)				
Opening balance		0	0	
(Income recognised in the year)			0	
Deposits received in the year		48,653	48,653	
Surplus/(Deficit) in the year			0	
Retained earnings			0	
Closing balance	0	48,653	48,653	0

Mumbles Community Association

NOTES TO THE FINANCIAL STATEMENTS

31 March 2023

Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	31Mar2022 Total Funds £
11 Total Restricted Income Funds				
Opening balance		301,012	301,012	22,166
(Income recognised in the year)		(17,050)	(17,050)	0
Deposits received in the year		1,953,527	1,953,527	28,846
Surplus/(Deficit) in the year		(233,313)	(233,313)	249,921
Retained earnings		250,000	250,000	58
Fund transfers (From Unrestricted)			0	21
Closing balance	0	2,254,177	2,254,177	301,012
12 Incoming resources (Income recognised)				
Donations & Legacies:				
Donation Income	58,136		58,136	57,154
CAF Donate Income	140		140	2,855
Gift Aid income	17,614		17,614	8,404
CAF Gift Aid income	35		35	716
Total	75,925	0	75,925	69,130
Charitable Activities:				
Performance related Grants		1,695,977	1,695,977	320,892
Other	300		300	14,171
Total	300	1,695,977	1,696,278	335,063
Unrestricted funds income is recognised on receipt.				
Restricted grants received in advance, income is recognised in the month payments are made.				
Monthly drawdown of awarded building grants are treated as income in the month.				
13 Resources expended				
Incurred raising funds:				
Costs Incurred seeking donations	3		3	184
CAF Donate Fees	3		3	83
CAF Gift Aid Fees	1		1	22
Advertising & Media Expenses	155		155	36
Total	162	0	162	325
Charitable activities:				
Architect Fees		363	363	10,791
Design Fees			0	1,250
Consultant Engineers			0	28,267
Surveys	675		675	0
Planning Fees			0	230
Plant Hire			0	0
Equipment Expensed	499		499	0
Stationery & Office	110		110	0
Total	1,284	363	1,647	40,538
Other:				
Bank charges	60		60	92
Legal fees	313		313	4,743
Accounting fees	2,950		2,950	500
Accounting Software	436		436	412
Website Maintenance	43		43	
English/Welsh Translation Services	139		139	
Insurances	159		159	259
Membership subscriptions	91		91	30
Trustees Meetings	31		31	

Mumbles Community Association**NOTES TO THE FINANCIAL STATEMENTS****31 March 2023**

Note	Unrestricted	Restricted	Total	31Mar2022
	Funds	Funds	Funds	Total
	£	£	£	£
Licences	449		449	
DBS Checks	58		58	
Investment administration			0	12
Total	4,729	0	4,729	6,048

Investment administration expense incurred registering Underhill Management Company Ltd as a wholly owned subsidiary company by shares, to manage the Park facilities on behalf of the Charity.

No expenses or salaries were paid to Trustees in the year.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Mumbles Community Association

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1164553

Set out on pages

1-9

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17/11/2023

Name:

Tim Taylor

Relevant professional qualification(s) or body (if any):

FCA

Address:

9 Chapel street, Mumbles, Swansea, SA3 4NH

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.