

Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
British Hedgehog Preservation Society

Thorne Widgery Accountancy Ltd
Chartered Accountants
Statutory Auditors
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

a. Policies and objectives

We have worked hard this year to achieve our objectives and improve the situation for hedgehogs nationwide. Our strategy can be summarised as:

- To provide advocacy and an expert source of information and advice to the public, businesses, government and other organisations regarding the conservation and welfare of native hedgehogs and their habitats in the British Isles and seek further legal protection of the hedgehog as necessary.
- a) To encourage people to respect hedgehogs and other wildlife by providing information and supporting educational activities.
- b) To fund research that helps build a better understanding of the British hedgehog population and its sustainability.
- c) To give advice to the public concerning the welfare of wild hedgehogs particularly when injured, sick, treated cruelly, orphaned, or facing other challenges.
- d)

Trustees confirm that they have complied with the duty under the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. The work of the Society in pursuit of its aims is detailed in the Achievements and Performance section of this report.

b. Activities for achieving objectives

The charity undertakes the following activities:

Maintains a network of approx. 600 hedgehog rehabilitators and puts members of the public in touch with someone local if they find a sick injured or orphaned hedgehog. It gives advice on all aspects of European hedgehog welfare by telephone, email, post and through website and social media;
Supplies the public and schools with information packs and raises the awareness of the plight of the hedgehog.
Supplies vets and vet nurses with information packs;
Supports and funds non-invasive scientific research on hedgehogs;
Runs Hedgehog Street project with People's Trust for Endangered Species and
Is involved in Uist Hedgehog Rescue an operation to relocate hedgehogs safely from the island of Uist to the Scottish mainland.

c. Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

a. Financial results

The Charity ended the financial year with net assets amounting to £2,869,279 Income amounted to £908,922 thanks to the continuing generosity of supporters and legacy donations, expenditure amounted to £477,580 and continues to be tightly controlled.

b. Review of activities

We have worked hard this year to achieve our aims and improve the situation for hedgehogs nationwide. Our Charity aims are:

- To provide advocacy and an expert source of information and advice to the public, businesses, government and other organisations regarding the conservation and welfare of native hedgehogs and their habitats in the British Isles and seek further legal protection of the hedgehog as necessary.
- To encourage people to respect hedgehogs and other wildlife by providing information and supporting educational activities.
- To fund research that helps build a better understanding of the British hedgehog population and its sustainability.
- To give advice to the public concerning the welfare of wild hedgehogs particularly when injured, sick, treated cruelly, orphaned, or facing other challenges.

The popularity of hedgehogs does not seem to wane, with lots of media coverage and positive actions being taken by people to help this declining species - for this we are very grateful.

In the office

We have been working hard to achieve our aims and assist hedgehogs in every way we can. We receive many requests by email, telephone and post asking for help with poorly hedgehogs or advice on how to help or encourage them in the garden. Volume of phone calls received is around 10,000 per year. We also receive many requests via social media, having very active Facebook and Twitter accounts, this year the Charity also began a LinkedIn account and plan to set up an account on Instagram too. We give advice to people on helping hedgehogs and, where necessary, put them in touch with a local contact and/or send out information leaflets. Out of office hours there is an answer phone with emergency numbers for people to call if they have an injured or poorly hedgehog. The numbers listed are of a few more experienced rehabilitators who offer advice and have an up-to-date record of all rehabilitators from the directory we keep, enabling them to find a local contact for the caller. This is very much all working towards achieving our first aim of offering advice and help to the public and our second aim of education.

The usual two newsletters were produced and sent to supporters and rehabilitators as well as members of the press. Education and Project packs were sent out to schools, brownies, scouts, etc. We also sent out Carer Packs and Vet packs to potential new rehabilitators or vets that may be willing to join the directory we maintain (currently around 600) of people and centres who will take in sick, injured, or orphaned hedgehogs around the country. Thousands of requests for information leaflets were sent out to members of the public, helping us further our Education aim. Our Supporter total has reduced slightly at just over 11,500, but we had a review of that resulted in quite a few non-payers/no contact supporter details being removed from the directory so the reduction is of inactive records.

The office also handled many press enquiries and maintained an out of office hours mobile number for urgent media calls. Radio interviews were given by phone from the office and regular press releases sent to more than 700 contacts resulting in a good deal of coverage in both local and national newspapers and magazines. We also get excellent take up of our letters to the editor, send either in response to articles on hedgehogs or with timely advice (for example, heatwaves or bonfire night). Rehabilitators from the directory also take some media calls if there is a need for a local angle.

40th Year!

We celebrated our 40th anniversary in April 2022 - securing good coverage in the media and on social media with special birthday infographics made and a birthday wish list of good deeds people could do to help hedgehogs as part of the celebrations. We received videos from patrons and other celebrities including Stephen Fry, Sir Tim Rice and Fearne Cotton wishing us a happy birthday that we shared on our social media channels.

New Patron

Report of the Trustees
for the Year Ended 31 March 2023

We were delighted to announce in the year that Dr Amir Khan became our newest patron. Dr Khan, a regular on ITV's Good Morning Britain and Lorraine, freely admits to being completely besotted by the hedgehogs that visit his garden!

Charity Review

Trustees have been using the 5-year strategy resulting from the review last year to shape and plan our work and effort.

Hedgehog Street

A large part of our work continues to be with People's Trust for Endangered Species on our co-funded Hedgehog Street project (see www.hedgehogstreet.org). This partnership has been very successful, making the most of both charities' resources and enabling us to pull together to help hedgehogs. The project is now in its 12th year. Hedgehog Street has its own website where people can sign up to become a Hedgehog Champion; so far over 120,000 people have done this. Champions can download a free PowerPoint 'talk' with notes so that they can share advice and knowledge on hedgehogs to their local WI, School, Nature Groups, etc. The Big Hedgehog Map on the site collects sightings of hedgehogs (alive or dead) and users can also log gaps made in fences for hedgehogs. The Hedgehog Street partnership also funds research into the lives of hedgehogs. The public education side of Hedgehog Street helps us further with our aim of offering advice to the public, but also the educational and research side of the project covers other aims. Advice booklets created for Land Managers, Developers and Farmers are available on our website as well as on the Hedgehog Street website and we have paper copies available too; these are to encourage more consideration for hedgehogs for managers of such sites. The partnership released the latest State of Britain's Hedgehogs report in February 2022, showing decline was still dramatic and unsustainable in rural areas (between 30 and 75% decline since the year 2000) but that Urban populations are stabilising and maybe even starting to recover, albeit from a low base line. Trustees committed funds of over £120,000 spread over 3 years for the current phase of the project, which takes it up to the end of 2023.

Research

At the very end of this financial year, the board agreed to fund two important pieces of research:

"The prevalence and implications of microplastic ingestion by hedgehogs in the UK" (£26,128) and "Microbiomes of European hedgehogs in Denmark and the UK." (£35,000). Both projects will conclude in 2024.

Developers

We are delighted to continue working with developers including Bovis Homes (now known as The Vistry Group) and Taylor Wimpey who pledge to create hedgehog highways in all their new build properties whenever possible. Connectivity is important to allow hedgehogs to use habitat. Developers working with us are installing the highways - 13cm square holes that are created at ground level in fencing and other barriers - to allow access between gardens and wilder areas. We are also encouraging developers to work with us to find more ways of helping hedgehogs on site. With some of the larger developers on board we are hoping more companies will pledge to make this small but important feature a part of every new build.

Garden Wildlife Health Project

With the research aim in mind, we remain active forum members for the Garden Wildlife Health project being run by the Institute of Zoology at London Zoo. This project is looking at disease in wildlife. We refer people to the project if they have found a dead hedgehog in their garden so that the project can request the body if they require a post-mortem.

Hedgehogs on Uist

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The NatureScot/RSPB plan to relocate non native hedgehogs from the Uist islands continues and they continued to work with us on this. Hedgehogs are no longer being killed on Uist, so funds were used to provide a handover point on the island where the hedgehogs were housed and fed until they are shipped to the mainland and to pay vet costs as necessary. Funds were also used to relocate the hedgehogs to the mainland where they were given a health check and safely released. However, since COVID19 this work has not been undertaken, we remain in contact with NatureScot and the RSPB helping them to shape the future for this project. We remain grateful to Pat Holtham, our volunteer on the island, who made relocation work so far possible.

Hedgehog Awareness Week

Hedgehog Awareness Week ran from 1st to 7th May 2022 and even with some COVID19 issues remaining, the week was extremely busy with people getting involved with leaflet writing letters to the press, holding awareness and fundraising events (often online) and organising displays of information in Garden Centres, Libraries, Schools, etc. We utilised social media, using #hedgehogweek and we received celebrity support from our Patrons as well as other well-known faces. The very talented and generous Ann Ross donated a series of infographics for release during the week offering advice on helping hedgehog and these were some of our most popular social media posts. This was very much a week dedicated to our Education aim.

HogWatch Scotland

The HogWatch Scotland project continues with Trustees supporting it with a grant of more than £55,000 to see the project through to April 2023. During this time the project will build on its previous work to continue to strengthen links with councils, landowners, schools, community groups and individuals in Scotland to work towards conservation targets for hedgehogs. They plan to work with the above groups to monitor and improve hedgehog access across Scotland - including the Central Belt, Borders, and Highlands. Which will enable them to map and track populations, previously under recorded, construct hedgehog habitats with volunteers, plant new native hedgerow and provide comprehensive training workshops and public events.

Sonic The Hedgehog

We co-hosted an event in London on October 27th with Sonic the Hedgehog and SEGA - Ben Fogle attended as did BHPS and Hedgehog Street staff. The family day was held at Camley Street Natural Park and was free to attend. There were talks and crafts, the Sonic team had a trailer for game trialling and there was a face-painting station, goodie bags (with hedgehog info in it), and Sonic was there for photographs with fans. we have high hopes for further potential collaborations in the future.

Strimmer Stickers

BHPS encourages councils, Tool Hire Companies, etc to use warning stickers (that we provide to them free of charge) asking people using strimmers, mowers, hedge cutters, etc to check carefully for hedgehogs before cutting. The companies are invited to send images of the stickers 'in use' on their machines and in return we list their good deed on the website. There are currently over 150 listed and 10s of thousands of stickers have been distributed to such groups.

The Range

We have continued to work with The Range stores on providing hedgehog information and advice to their customers and rewilding areas around some of their stores. They have kindly agreed to have a collection box in every store for us. We now have collection boxes in 129 stores that have raised over £16,000 to date!

Hedgehog Friendly Campus

Trustees supported this important project for a further year by investing almost £55,000 to ensure work continues until at least March 2024.

The project had a high retention rate, with 75% of last year's Bronze universities renewing their award or progressing to Silver. Overall, there were 11 Bronze university accreditations. This included 9 new universities. There were also 2 Cambridge colleges accredited and 5 Bronze renewals. Since the programme began, 93 Universities across the UK have received HFC accreditation.

Report of the Trustees
for the Year Ended 31 March 2023

The programme successfully expanded the FE college and primary school sections, recruiting 53 new primary schools and 28 new FE colleges. There was a high FE College retention rate of 64% of last year's Bronze FE Colleges renewing their award or progressing to Silver. Primary school retention rates were considerably lower, due to differences in the progression route for schools. There is considerable interest in these two programmes with over 200 institutions on the waiting list to take part.

The project has delivered 22 hedgehog survey workshops for university and FE colleges this year, delivered the Hedgehog Ecology and Land Management for Practitioners (HEMP) training course to 20 universities and colleges and delivered 6 Student Campaigning Workshops for student teams.

As part of the project's Big Hedgehog Friendly Litter Pick, 95 teams registered and collected almost 1000 bags of litter.

London HogWatch

London HogWatch is based at ZSL's science wing, the Institute of Zoology. The project, established in 2016, uses camera-trap surveys run at different scales (from the largest parks to private gardens) to understand factors influencing their distributions and abundance across the capital. The long-term goal is to work towards informing and improving conservation strategies and improving habitat corridors. Thus far they have conducted surveys in half of London boroughs and identified areas critical to London hedgehog conservation. This includes 75 surveys, approximately 2,200 camera placements, involving 1,000 volunteers. In 2022, London HogWatch surveyed habitats in new boroughs in west and northeast London and expanded the survey areas initiated in 2021. Trustees have agreed to continue to support this project by further committing over £62,000 to see it through until October 2023.

Rehabilitators

As well as offering an emergency grant scheme to help rehabilitators who need financial assistance, we continue to ensure every one of the almost 600 hedgehog rehabilitators listed with us has a heat pad, as we believe it is an essential piece of equipment for hedgehog care. If rehabilitators listing themselves on the directory we keep do not have a heat pad, we send one to them free of charge.

The Hedgehog First Aid and Rehabilitation course that we run in conjunction with Vale Wildlife Hospital continues to be very popular. The course costs £70 per person but we subsidise the cost for people who are listed on our directory of rehabilitators, so it only costs them £35. So far 1,839 people have attended the course. We are now back to full classroom sizes after COVID19 restrictions ended.

We often get approached by the media asking for hedgehogs to be taken here and there for filming. We always ask that, if they need to film hedgehogs and cannot use stock footage, it should be in the wild or at a rescue centre for the sake of the hedgehogs' welfare. This sometimes means we lose the piece to a rescue who is more than happy to drag a hedgehog to a filming studio all day. We collaborated with RSPCA, The British Veterinary Zoological Society, The British Wildlife Rehabilitation Council, People's Trust for Endangered Species, Secret World Wildlife Rescue, Shepreth Wildlife Conservation Charity, and Vale Wildlife Hospital on a best practice guidance sheet with all our logos on it. This will hopefully reduce the requests. Another best practice guide with the same signatories has been created to cover advice about not taking hedgehogs to shows, talks, WI's, schools, etc which we understand still happens in some instances. We have published both guides on the website and sent out email and hard copies to rehabilitators, we also include relevant guidance in our education packs, and send to the media as necessary.

Social Media

We are delighted at the popularity of our Twitter and Facebook page; the numbers of 'followers' increase daily. This enables us to quickly send 'alerts' to many people regarding how best to help hedgehogs at any given time of year. They can 're tweet' or share the post to their own Facebook pages and spread the word very quickly. We have more than 224,000 followers on Facebook and almost 63,000 on Twitter so the messages we send get spread far and wide! Our new LinkedIn account has 654 followers, and we will soon have an Instagram account too. We are very pleased to be able to utilise these free tools to benefit hedgehogs across the country.

Fundraising

Our supporters came up with wonderful ways of raising funds and awareness for us, our thanks to all these amazing, creative, and kind fundraisers and their supporters!

Report of the Trustees
for the Year Ended 31 March 2023

The online shop has proved to be very successful. The shop online is one of the most popular areas of our website and is likely to increase traffic to other areas of the site. All profits from the Trading Company are donated to the Charity each year and we receive kind donations given with orders too.

Our legacy support is vital to the Charity being able to undertake large projects and there were many kind bequests left to the Charity this year.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Financial risk management objectives and policies

Trustees take reputational, operational and financial risk very seriously. Risks are monitored regularly and managed positively to limit the adverse consequences that can arise from unfavourable events.

c. Reserves policy

Trustees firmly believe that money should not be accumulated for its own sake. The Charity is wholly reliant upon the generosity of its supporters and the public. A target level of income can never be guaranteed or taken for granted. Trustees aim to hold reserves that will ensure the objectives of the Charity can be pursued with some confidence and certainty over the medium term recognising the inevitable fluctuations in annual income and the opportunities that can suddenly arise. The Charity also has a multiyear future programme of working with and funding kindred charities to further its objectives. Trustees judge that the current level of reserves puts the Charity in a strong position to sustain its activities for the foreseeable future.

At the end of year, the amount of unrestricted reserves stands at £2,814,315 (2022: £2,382,973). This amount includes several very generous legacies, for which of course we are extremely grateful, but which cannot be foreseen. These legacies will be used for special projects rather than day to day running of the Society. New project proposals that benefit hedgehogs will be considered and opportunities taken as they come along. We are very thankful to be able to support such projects due to generous donors remembering us in their wills.

d. Principal funding

None of this fantastic and important work could be carried out without our Supporters, so we would like to thank every one of them. Whilst being an individual Supporter remains at just £7.50 per year, putting all those payments together, along with generous legacies and donations, enables us to commit to such ambitious projects to help our nation's hedgehogs. As well as the Supporters, the Charity has enjoyed fantastic help from its Patrons and the Trustees, are of course, very grateful to them too. A final vote of thanks goes to the broadcasters, reporters and friends in the media for the coverage of the work of the Society and highlighting the plight of hedgehogs

e. Funds held as custodian trustees on behalf of others

The Society does not hold any funds in any capacity on behalf of others.

FUTURE PLANS

Please refer to the review of activities and reserves policy for details of future plans.

Report of the Trustees
for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Charity was originally unincorporated and governed by its constitution adopted by the founders of the Charity on 23 May 1985 which was amended in May 2002. Its registered charity number was originally 326885.

By a deed signed by trustees on 18th November 2015 the Charity converted to a Charitable Incorporated Organisation (CIO) and is governed by an up to date constitution contained in this deed. The Charity's registration number is now 1164542.

The Charity's objectives remain the same as those originally adopted by the founders in 1985.

b. Method of appointment or election of Trustees

Trustees are appointed in accordance with the Charity's constitution approved in November 2015. Trustees are recruited by existing trustees through a rigorous process that identifies the skills and expert needs of the Board of Trustees, advertising trustee vacancies and evaluation of applications and interviewing potential candidates.

c. Policies adopted for the induction and training of Trustees

Following appointment trustees undergo induction training and continue to undertake personal development to ensure the Charity is effectively governed and the highest levels of stewardship are maintained.

d. Organisational structure and decision making

The Board of Trustees meets every three months unless it is necessary to deal with an urgent matter. The Board of Trustees is assisted and advised by the Society's President Dr P Morris, Ms M Horscroft and Ms H Hancock. Ms F Vass as Chief Executive attends every Board meeting. The Secretary to the Board is Ms H Coleman. Day to day management and organisation is delegated to Ms F Vass, an employee of the charity.

e. Related party relationships

The Charity wholly owns a private limited company: British Hedgehog Preservation Society Trading Limited - Company Registration Number 03407846. The Company sells various hedgehog related gifts and souvenirs and fund raises for funds for the charity. All profits made by the Company are donated to the Charity.

The officers of the Company are:

Directors: Ms M Horscroft and Ms H Hancock.
Company Secretary: Ms F Vass.

The Company's independent auditors are:

Thorne Widgery, 2 Wyevale Business Park, King's Acre, Hereford, HR4 7BS

f. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1164542

Principal address
Hedgehog House
Dhustone
Ludlow
Shropshire
SY8 3PL

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Ms S Guy
Dr N J Reeve (Joint Chair)
Ms I Verret (Joint Chair)
Mrs K E Bullen
Dr M Pound
Ms Z Chapman
Mr J Hampstead

Auditors

Thorne Widgery Accountancy Ltd
Chartered Accountants
Statutory Auditors
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Chief Executive

Miss F Vass

Charity registered number

1164542

Registered office

Hedgehog House, Dhustone, Clee Hill, Ludlow, Shropshire, SY8 3PQ

Company secretary

Ms F Vass

FUNDS HELD AS CUSTODIAN FOR OTHERS

The Society does not hold any funds in any capacity on behalf of others

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

British Hedgehog Preservation Society

Report of the Trustees
for the Year Ended 31 March 2023

Approved by order of the board of trustees on16/8/23..... and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'I Verret', written over a dotted line.

Ms I Verret - Trustee

Opinion

We have audited the financial statements of British Hedgehog Preservation Society (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Fraud and breaches of laws and regulations - ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- o Enquiring of trustees, the finance committee and inspection of policy documentation as to the Charity's high-level policies and procedures to prevent and detect fraud as well as whether they have knowledge of any actual, suspected or alleged fraud.
- o Reading Trustees' meetings and finance committee minutes.
- o Considering performance targets for management.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account our overall knowledge of the control environment, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because the revenue is non-judgemental and straightforward, with limited opportunity for manipulation.

We did not identify any additional fraud risks. We performed procedures including identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included those posted by finance management/ those posted and approved by the same user/ those posted to unusual accounts.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with management (as required by auditing standards) and discussed with management the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

Firstly, the Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation, taxation legislation and the Charities Act legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Secondly, the Charity is subject to many other laws and regulations where the consequences of noncompliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation or the loss of the Charity's license to operate. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, data protection, anti-money laundering and specific areas of other legislation recognising the nature of the Charity's activities.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of management, inspection of regulatory and legal correspondence, if any. Therefore, if a breach of operational regulations is not disclosed to us or evident from relevant correspondence, an audit will not detect that breach.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thorne Widgery Accountancy Ltd

Thorne Widgery Accountancy Ltd
Chartered Accountants
Statutory Auditors
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date:23/8/23.....

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	876,631	-	876,631	447,618
Investment income	4	32,291	-	32,291	753
Total		<u>908,922</u>	<u>-</u>	<u>908,922</u>	<u>448,371</u>
EXPENDITURE ON					
Raising funds	5	23,806	-	23,806	22,934
Charitable activities	6				
Hedgehog Conservation Work		452,593	-	452,593	442,147
Other		1,181	-	1,181	-
Total		<u>477,580</u>	<u>-</u>	<u>477,580</u>	<u>465,081</u>
NET INCOME/(EXPENDITURE)		431,342	-	431,342	(16,710)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,382,973	54,964	2,437,937	2,454,647
TOTAL FUNDS CARRIED FORWARD		<u>2,814,315</u>	<u>54,964</u>	<u>2,869,279</u>	<u>2,437,937</u>

The notes form part of these financial statements

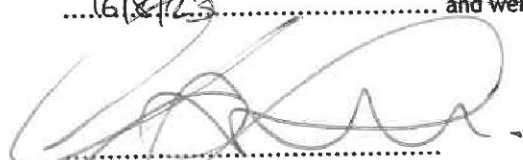
British Hedgehog Preservation Society

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	13	189,801	-	189,801	189,473
Investments	14	15,000	-	15,000	15,000
		<u>204,801</u>	<u>-</u>	<u>204,801</u>	<u>204,473</u>
CURRENT ASSETS					
Stocks	15	7,635	-	7,635	-
Debtors	16	32,353	-	32,353	41,219
Cash at bank and in hand		<u>2,599,907</u>	<u>54,964</u>	<u>2,654,871</u>	<u>2,213,755</u>
		<u>2,639,895</u>	<u>54,964</u>	<u>2,694,859</u>	<u>2,254,974</u>
CREDITORS					
Amounts falling due within one year	17	(30,381)	-	(30,381)	(21,510)
NET CURRENT ASSETS		<u>2,609,514</u>	<u>54,964</u>	<u>2,664,478</u>	<u>2,233,464</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,814,315</u>	<u>54,964</u>	<u>2,869,279</u>	<u>2,437,937</u>
NET ASSETS		<u>2,814,315</u>	<u>54,964</u>	<u>2,869,279</u>	<u>2,437,937</u>
FUNDS	18				
Unrestricted funds				2,814,315	2,382,973
Restricted funds				<u>54,964</u>	<u>54,964</u>
TOTAL FUNDS				<u>2,869,279</u>	<u>2,437,937</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16/8/23 and were signed on its behalf by:



 Ms I Verret - Trustee

The notes form part of these financial statements

British Hedgehog Preservation Society

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	410,043	(5,069)
Net cash provided by/(used in) operating activities		410,043	(5,069)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,218)	-
Interest received		32,291	753
Net cash provided by investing activities		31,073	753
Change in cash and cash equivalents in the reporting period		441,116	(4,316)
Cash and cash equivalents at the beginning of the reporting period		2,213,755	2,218,071
Cash and cash equivalents at the end of the reporting period		2,654,871	2,213,755

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	431,342	(16,710)
Adjustments for:		
Depreciation charges	890	715
Interest received	(32,291)	(753)
Increase in stocks	(7,635)	-
Decrease in debtors	8,866	11,141
Increase in creditors	8,871	538
Net cash provided by/(used in) operations	<u>410,043</u>	<u>(5,069)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	2,213,755	441,116	2,654,871
	<u>2,213,755</u>	<u>441,116</u>	<u>2,654,871</u>
Total	<u>2,213,755</u>	<u>441,116</u>	<u>2,654,871</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The British Hedgehog Preservation Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Preparation of consolidated financial statements

The Charity has not prepared Consolidated Financial Statements as the results of both Group entities are below the consolidation thresholds.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

The board will continue to monitor and review the activities and provide strong and clear governance.

Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Income

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property - N/A
Fixtures and fittings - 15%
Computer equipment - 20%

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and Provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

3. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Membership income	64,360	64,201
Donations	203,450	249,064
Legacies	597,409	112,144
Sundry income	11,412	11,640
Profits donated from trading	-	10,569
	<u>876,631</u>	<u>447,618</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>32,291</u>	<u>753</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Staff costs	6,232	5,749
Advertising	2,076	1,872
Newsletter	13,096	2,421
Promotions	5,967	7,613
Press Cuttings	1,837	3,465
Website costs	1,793	1,814
Training Fees	440	-
	<u>31,441</u>	<u>22,934</u>

Other trading activities

	31.3.23	31.3.22
	£	£
Closing stock	<u>(7,635)</u>	<u>-</u>
Aggregate amounts	<u>23,806</u>	<u>22,934</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Hedgehog Conservation Work	149,821	218,745	84,027	452,593

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23 £	31.3.22 £
Staff costs	89,244	82,837
Telephone	1,665	1,319
Postage and stationery	20,918	19,972
Sundries	1,335	707
Printing	17,769	13,862
Donations and grants to carers	2,316	1,488
Other support costs	3,249	1,769
Travel costs	705	305
Conferences	-	34
Vale Course	12,620	12,450
	149,821	134,743

8. GRANTS PAYABLE

	31.3.23 £	31.3.22 £
Hedgehog Conservation Work	218,745	232,098

The total grants paid to institutions during the year was as follows:

	31.3.23 £	31.3.22 £
Hedgehog Friendly Campus	54,405	74,330
ZSL - London Hog Watch	62,645	61,752
Conservation Volunteers Hog Watch Scotland	-	55,449
Hedgehog Street Project	40,567	40,567
Microbiomes Study		
	35,000	-
Microplastics Study	26,128	-
	218,745	232,098

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Hedgehog Conservation Work	60,457	1,406	22,164	84,027

Support costs, included in the above, are as follows:

Management

	31.3.23 Hedgehog Conservation Work £	31.3.22 Total activities £
Wages	32,111	29,914
Social security	1,073	1,009
Pensions	3,945	3,330
Insurance	2,216	2,175
Light and heat	14,479	5,756
Repairs	5,743	5,321
Depreciation of tangible and heritage assets	890	715
	<u>60,457</u>	<u>48,220</u>

Finance

	31.3.23 Hedgehog Conservation Work £	31.3.22 Total activities £
Bank charges	1,406	1,307

Governance costs

	31.3.23 Hedgehog Conservation Work £	31.3.22 Total activities £
Auditors' remuneration	13,856	14,105
Consultancy	2,950	9,760
Legal and Professional fees	-	179
Management accounts	-	135
Trustees expenses	5,358	1,600
	<u>22,164</u>	<u>25,779</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

During the year ended 31 March 2023, expenses totalling £5,358 were reimbursed to 5 Trustees (2022 - £1,600 to 4 Trustees). The expenses related to meeting costs.

11. STAFF COSTS

	31.3.23 £	31.3.22 £
Wages and salaries	114,683	107,343
Social security costs	3,832	3,603
Other pension costs	14,090	11,893
	<u>132,605</u>	<u>122,839</u>

In the year the key management of the charity received benefits (including employer contributions and employer national insurance contributions) of £61,098 (2022: £57,087).

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Full time staff	2	2
Part time staff	5	5
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	447,618	-	447,618
Investment income	753	-	753
Total	<u>448,371</u>	<u>-</u>	<u>448,371</u>
EXPENDITURE ON			
Raising funds	22,934	-	22,934
Charitable activities			
Hedgehog Conservation Work	442,147	-	442,147
Total	<u>465,081</u>	<u>-</u>	<u>465,081</u>
NET INCOME/(EXPENDITURE)	(16,710)	-	(16,710)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,399,683	54,964	2,454,647

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	2,382,973	54,964	2,437,937

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	188,000	475	6,315	194,790
Additions	-	-	1,218	1,218
At 31 March 2023	188,000	475	7,533	196,008
DEPRECIATION				
At 1 April 2022	-	475	4,842	5,317
Charge for year	-	-	890	890
At 31 March 2023	-	475	5,732	6,207
NET BOOK VALUE				
At 31 March 2023	188,000	-	1,801	189,801
At 31 March 2022	188,000	-	1,473	189,473

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2022 and 31 March 2023	15,000
NET BOOK VALUE	
At 31 March 2023	15,000
At 31 March 2022	15,000

There were no investment assets outside the UK.

The charity has a wholly owned trading subsidiary, British Hedgehogs Preservation Society Trading Ltd (03407846), which is incorporated in the United Kingdom. The company gifts its profits to the charity. A summary of trading results is shown below.

	2023 £	2022 £
Turnover	83,844	107,597
Cost of sales	(53,543)	(57,930)
Gross Profit	31,301	49,664
Admin expenses	37,871	(39,095)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. FIXED ASSET INVESTMENTS - continued

Other operating income	-	-
Operating profit	(6,570)	10,569
Interest receivable and similar income	2	-
Profit before tax	(6,568)	10,569
Net assets	13,341	19,909

15. STOCKS

	31.3.23	31.3.22
	£	£
Stocks	7,635	-

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	3,083	2,452
Amounts owed to group undertakings	16,357	33,640
Prepayments and accrued income	12,913	5,127
	32,353	41,219

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	11,766	9,348
Accrued expenses	18,615	12,162
	30,381	21,510

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	2,382,973	431,342	2,814,315
Restricted funds			
Restricted Funds	54,964	-	54,964
TOTAL FUNDS	2,437,937	431,342	2,869,279

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	908,922	(477,580)	431,342
TOTAL FUNDS	<u>908,922</u>	<u>(477,580)</u>	<u>431,342</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	2,399,683	(16,710)	2,382,973
Restricted funds			
Restricted Funds	54,964	-	54,964
TOTAL FUNDS	<u>2,454,647</u>	<u>(16,710)</u>	<u>2,437,937</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	448,371	(465,081)	(16,710)
TOTAL FUNDS	<u>448,371</u>	<u>(465,081)</u>	<u>(16,710)</u>

Unrestricted Funds - these funds are held for the day to day running and operations of the Charity.

Restricted Funds - these are held in respect of the Uist Hedgehog Rescue, an operation to relocate hedgehogs safely from the island of Uist to the Scottish mainland. This is a special project to stop the culling of Hedgehogs, the money was raised specifically for that purpose; however, hedgehog culling is not currently an issue in the area. This fund is held in-case the culling starts again; hence, no movement on the fund for the current period.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £14,090 (2022: £11,893). Contributions totalling £nil (2022: £nil) were payable to the fund at the balance sheet date.

20. RELATED PARTY DISCLOSURES

British Hedgehog Preservation Society Trading Limited is a wholly owned subsidiary of the charity.

During the year the charity has operated an intercompany account with its subsidiary, at the end of the year British Hedgehog Preservation Society Trading Limited owed the charity £16,357 (2022: owed the charity £33,640).

During the year the subsidiary received income of £61,000 (2022: £67,231) on behalf of the charity which was recharged through the intercompany account. The charity incurred expenditure of £1,180 (2022: £1,067) on behalf of its subsidiary which was also recharged through the intercompany account.

In addition the charity recharged £23,741 (2022: £16,428) of wages incurred to the subsidiary to reflect the element of the employees work relating to that company.

During the year the charity received a donation from its trading company of £10,569 (2022: £13,355).

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership income	64,360	64,201
Donations	203,450	249,064
Legacies	597,409	112,144
Sundry income	11,412	11,640
Profits donated from trading	-	10,569
	876,631	447,618
Investment income		
Deposit account interest	32,291	753
Total incoming resources	908,922	448,371
EXPENDITURE		
Raising donations and legacies		
Wages	5,390	5,021
Social security	180	169
Pensions	662	559
Advertising	2,076	1,872
Newsletter	13,096	2,421
Promotions	5,967	7,613
Press Cuttings	1,837	3,465
Website costs	1,793	1,814
Training Fees	440	-
	31,441	22,934
Other trading activities		
Closing stock	(7,635)	-
Charitable activities		
Wages	77,182	72,408
Social security	2,579	2,425
Pensions	9,483	8,004
Telephone	1,665	1,319
Postage and stationery	20,918	19,972
Sundries	1,335	707
Printing	17,769	13,862
Donations and grants to carers	2,316	1,488
Other support costs	3,249	1,769
Travel costs	705	305
Conferences	-	34
Vale Course	12,620	12,450
Grants to institutions	218,745	232,098
	368,566	366,841

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
Charitable activities		
Other		
Hedgehog Awareness Week	1,181	-
Support costs		
Management		
Wages	32,111	29,914
Social security	1,073	1,009
Pensions	3,945	3,330
Insurance	2,216	2,175
Light and heat	14,479	5,756
Repairs	5,743	5,321
Fixtures and fittings	-	62
Computer equipment	890	653
	60,457	48,220
Finance		
Bank charges	1,406	1,307
Governance costs		
Auditors' remuneration	13,856	14,105
Consultancy	2,950	9,760
Legal and Professional fees	-	179
Management accounts	-	135
Trustees expenses	5,358	1,600
	22,164	25,779
Total resources expended	477,580	465,081
Net income/(expenditure)	431,342	(16,710)