

LEVICKS

Chartered Accountants and Business Advisers

The Trustees
Symphony Consort
43 Lea Hill Road
Birmingham
West Midlands
B20 2AS

Ref: JAG/15398/278752

11 December 2024

Dear Trustees

I am pleased to advise that our review of the accounts for the year ended 31 July 2023 has now been completed. I enclose the accounts and letter of representation for the year to 31 July 2023 for approval by the board of trustees, together with my draft examiners report.

Please could you present the accounts before the board. If agreed, they should be signed on the trustees report (page 4) and the balance sheet (page 7) by the trustees. Please note that the independent review will be qualified again, because of the going concern status, due to the further deficit made this year.

Please return the signed accounts to me for my file. I will then return a bound copy to you with my signed examiners report. I will also forward a pdf version for your records.

I also enclose a letter of representation which should be reviewed by the trustees. If agreed, the trustees should sign one copy for return to me. Please then retain a second copy with your records.

Finally, I enclose my firm's note of charges for your kind consideration.

Best wishes

Yours sincerely



Mrs J A Griggs

jgriggs@levicksaccountants.co.uk

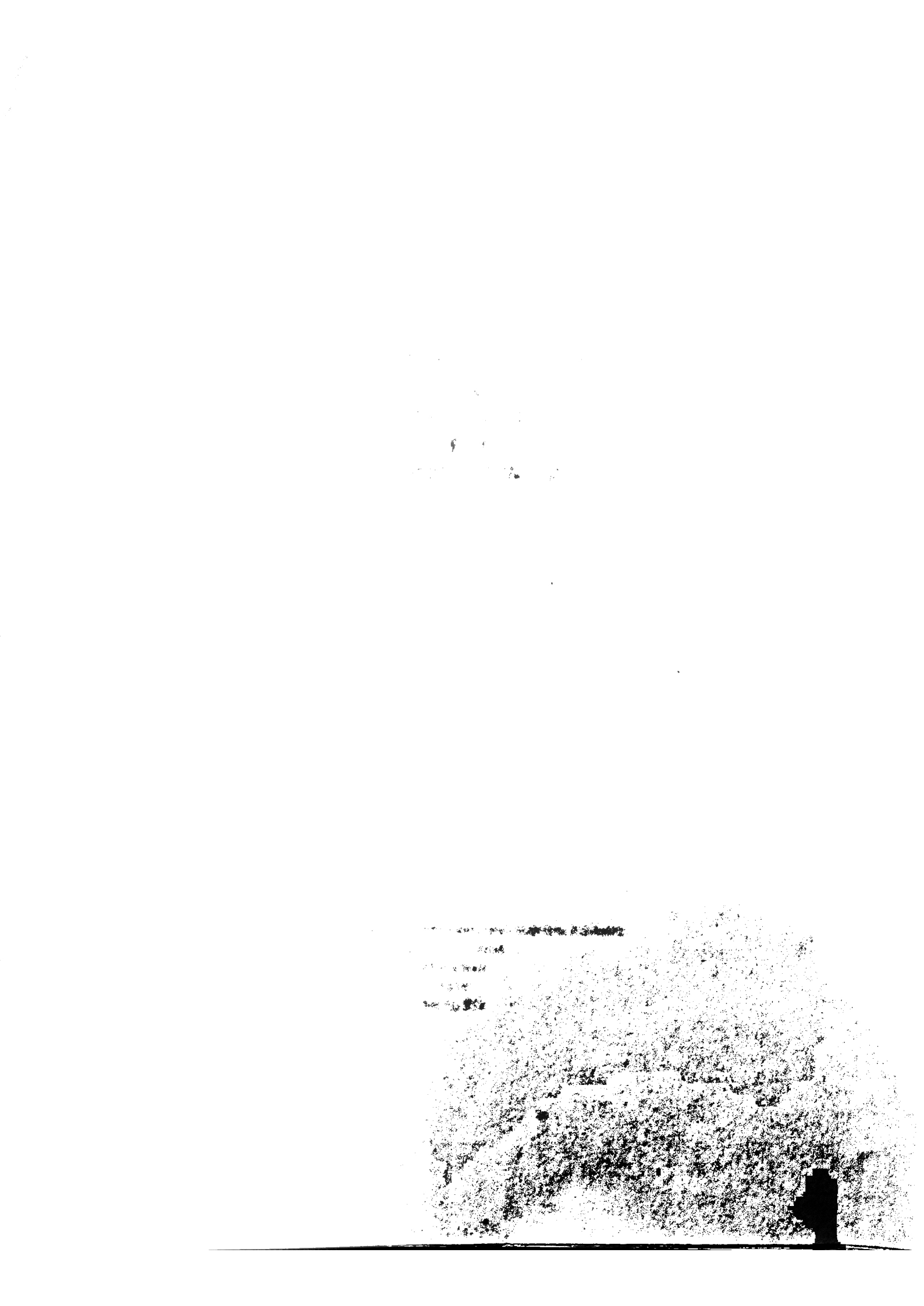
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REGISTERED CHARITY NUMBER: 1164536

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
SYMPHONY CONSORT**

Levicks Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent
ME16 8TX

SYMPHONY CONSORT
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FOR THE YEAR ENDED 31 JULY 2023

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SYMPHONY CONSORT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31 July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' effective from 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164536

Principal address:

43 Lea Hill Road
Birmingham
B20 2AS

Trustees:

D Ariyo
J S Thompson
S A L Brown

Independent Examiner:

Julie Griggs FCA
Levicks
Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent
ME16 8TX

SYMPHONY CONSORT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a constitution adopted 17 June 2015 as amended on 29 October 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian faith for the benefit of the public by such means as the trustees see fit.

Symphony Consort is a charity that seeks to build platforms and create spaces so that together we can do more to better serve the community, culture and the church. Our presence intends to be a bridge that connects these elements.

Significant activities undertaken by the charity include Christian based events and initiatives, services for vulnerable adults and children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction

In 2023, our organisation embraced a year of growth, innovation, and strengthened community engagement. Building upon the resilience we demonstrated in the aftermath of the pandemic, we expanded our reach and deepened our impact both locally and globally. This report highlights our key initiatives and the strides we made in empowering communities through education, arts, and advocacy.

Symphony Schools: Expanding Educational Horizons

This year marked a significant expansion of our Symphony Schools program. We extended our free GCSE tuition services to more locations, reaching a greater number of young, gifted Black boys across the country. By addressing educational disparities on a broader scale, we continued our mission to reduce inequalities and nurture the next generation of leaders. The positive feedback from students and parents alike reinforces the program's effectiveness and the importance of accessible education.

Symphony Records: Engaging Youth Through Music

In 2023, Symphony Records dedicated its efforts to empowering young people through musical collaboration and education. Partnering with the BBC, we facilitated workshops and projects that engaged youth in the creative process of music production, contributing to the development of our upcoming festival. These initiatives provided invaluable opportunities for young talents to learn from industry professionals, express their creativity, and gain hands-on experience in the arts. Our commitment to nurturing the next generation of artists not only enriched their personal development but also strengthened community bonds through shared musical experiences.

Symphony Festival: Building the Next Chapter

We intensified our efforts in establishing the Symphony Festival, which aims to unite diverse communities through music, arts, and cultural exchange. Significant progress was made in organising the festival, with a focus on collaboration and inclusivity. Our team worked diligently on logistics, partnerships, and programming to ensure the festival will be a beacon of empowerment and unity. Through our work with young people and partners like the BBC, we are laying the groundwork for a transformative event that will celebrate creativity and community.

SYMPHONY CONSORT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023

Fundraising and Networking: Strengthening Our Foundation

Recognising the importance of sustainability, we engaged in significant fundraising and networking activities throughout the year. These efforts not only bolstered our financial stability but also expanded our network of supporters and collaborators. By hosting fundraising events and participating in networking forums, we cultivated relationships that are essential for the longevity and growth of our initiatives.

Global Advocacy: Fostering Relationships and Community Building

Our advocacy work took on a global dimension as we engaged with communities and organisations worldwide. We focused on relationship-building and community development efforts to amplify voices and address pressing social issues. Through conferences, workshops, and collaborative projects, we contributed to a global dialogue on equality, inclusion, and empowerment.

Symphony Books: Fostering Literary Talent

Throughout the year, Symphony Books focused on developing relationships with aspiring authors from diverse backgrounds. We worked closely with these writers, offering support and guidance to help them refine their craft and navigate the path toward publication. While we did not publish any new works in 2023, our efforts were instrumental in laying the foundation for future literary projects. By investing in emerging voices, we aim to amplify diverse perspectives and contribute meaningfully to the literary community in the years to come.

Partnerships and Collaborations

Our organisation strengthened existing partnerships and forged new collaborations. By providing advice, guidance, project management, and facilitation services, we extended our impact and supported a variety of community initiatives. These collaborative efforts were instrumental in addressing complex challenges and enhancing our collective capacity to effect positive change.

Overcoming Challenges and Looking Forward

While we celebrated many successes, we also navigated challenges such as scaling our programs and ensuring resource allocation met the growing demands. Our team's adaptability and commitment were crucial in overcoming these hurdles. We continually reassessed and refined our strategies to align with our expanding vision and the needs of the communities we serve.

Conclusion

Reflecting on 2023, we are proud of the progress we have made and the lives we have touched. The expansion of Symphony Schools, our global advocacy efforts, and the groundwork laid for the Symphony Festival signify a year of meaningful achievements. We are grateful for the unwavering support of our community, partners, and dedicated team members. As we move forward, we remain committed to fostering education, arts, and advocacy, and we are excited about the possibilities that the future holds for continued growth and impact.

FINANCIAL REVIEW

Financial position

The net deficit for the year ended 31 July 2023 was £2,798 compared to a net surplus of £776 for the year ended 31 July 2022. As at 31 July 2023 the charity's net liabilities were £15,954 compared to net liabilities of £13,156 at 31 July 2022.

The conditions indicate the existence of some uncertainty which may cast doubt regarding the charity's ability to continue as a going concern. The charity has the continued support of its trustees and is satisfied that its creditors at the balance sheet date will continue to accept deferral of amounts due to them.

SYMPHONY CONSORT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2023

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2016, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURES TO THE INDEPENDENT EXAMINER

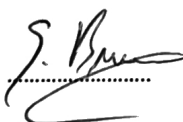
In so far as the Trustees are aware at the time of approving the Trustees' annual report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware; and
- The Trustees having made enquiries of the relevant staff, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the board of Trustees on 13.12.24 and signed on its behalf by:



James Thompson
Trustee



Stefan Brown
Trustee



Demi Ariyo
Trustee

SYMPHONY CONSORT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SYMPHONY CONSORT FOR THE YEAR ENDED 31 JULY 2023

I report on the accounts of Symphony Consort for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement – matters of concern identified

I have considered the adequacy of the disclosure in the financial statements concerning the charity's ability to continue as a going concern. The charity made a deficit of £2,798 (2022 surplus of £776) for the year ended 31 July 2023 and has net liabilities of £15,954 (2022 net liabilities of £13,156) at the balance sheet date. These conditions indicate the existence of some uncertainty which may cast doubt regarding the charity's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the charity was unable to continue as a going concern.

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**These accounts have NOT yet been signed by the Independent Examiner.
The name and address of the examiner
has therefore been suppressed.**

DRAFT ACCOUNTS

SYMPHONY CONSORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds £	Restricted fund £	31 July 2023 Total funds £	31 July 2022 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	21,770	-	21,770	42,920
Other incoming resources	3	<u>18,125</u>	<u>-</u>	<u>18,125</u>	<u>1,961</u>
Total incoming resources		39,895	-	39,895	44,881
RESOURCES EXPENDED					
Charitable activities	4	11,687	25,849	37,536	39,495
Governance costs	5	1,176	-	1,176	1,080
Other resources expended	6	<u>3,981</u>	<u>-</u>	<u>3,981</u>	<u>3,530</u>
Total resources expended		<u>16,844</u>	<u>25,849</u>	<u>42,693</u>	<u>44,105</u>
NET INCOMING / (OUTGOING) RESOURCES		<u>23,051</u>	<u>(25,849)</u>	<u>(2,798)</u>	<u>776</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(25,263)	12,107	(13,156)	(13,932)
Transfers between funds		<u>(13,742)</u>	<u>13,742</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(15,954)</u></u>	<u><u>-</u></u>	<u><u>(15,954)</u></u>	<u><u>(13,156)</u></u>

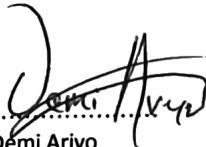
SYMPHONY CONSORT
BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds £	Restricted fund £	31 July 2023 Total funds £	31 July 2022 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	9	-	-	-	-
CURRENT ASSETS					
Debtors	10	-	-	-	1,446
		-	-	-	1,446
CREDITORS					
Amounts falling due within one year	11	(15,954)	-	(15,954)	(14,602)
NET CURRENT ASSETS		<u>(15,954)</u>		<u>(15,954)</u>	<u>(13,156)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,954)</u>	-	<u>(15,954)</u>	<u>(13,156)</u>
NET ASSETS		<u>(15,954)</u>	-	<u>(15,954)</u>	<u>(13,156)</u>
FUNDS	13				
Unrestricted funds		(15,954)	-	(15,954)	(25,263)
Restricted funds		=	=	-	12,107
TOTAL FUNDS		<u>(15,954)</u>	=	<u>(15,954)</u>	<u>(13,156)</u>

The financial statements were approved by the Board of Trustees on _____ and were signed on its behalf by:


James Thompson
Trustee


Stefan Brown
Trustee


Demi Ariyo
Trustee

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

Accounting framework

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK General Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	50% of cost
Computer Equipment	50% of cost

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

2. VOLUNTARY INCOME

	2023 £	2022 £
Donations	20,381	(2,427)
Gift aid	1,389	20,705
Donations - Symphony Schools (restricted)	=	<u>24,642</u>
	<u>21,770</u>	<u>42,920</u>

Last year an adjustment of £10,201 was made for debtors that should not have been brought forward from the previous year, consequently donations were previously overstated.

3. OTHER INCOMING RESOURCES

	2023 £	2022 £
Fundraising events	<u>18,125</u>	<u>1,961</u>
	<u>18,125</u>	<u>1,961</u>

The aggregate amount of trustee donations without restrictions to the charity amounts to £nil (2022: £nil).

The aggregate amount of trustee donations by trustees with restrictions to the charity amounts to £nil (2022: £nil).

4. CHARITABLE ACTIVITIES COSTS

	Symphony Schools £	Unrestricted £	Totals £
Consultancy	24,257	1,250	25,507
Programme Activity Costs	<u>1,592</u>	<u>10,437</u>	<u>12,029</u>
	<u>25,849</u>	<u>11,687</u>	<u>37,536</u>

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

5. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fee	588	540
Independent Examiner's fee	<u>588</u>	<u>540</u>
	<u>1,176</u>	<u>1,080</u>

6. OTHER RESOURCES EXPENDED

	2023	2022
	£	£
Insurance, utilities, etc	32	2,950
Telephone and IT	663	(2,257)
Advertising	653	756
Bank charges	842	888
Office costs	30	(307)
Meeting costs	1,596	-
Depreciation	-	1,500
Other expenditure	<u>165</u>	<u>-</u>
	<u>3,981</u>	<u>3,530</u>

Last year an adjustment of £9,825 was made for creditors that should not have been brought forward from previous years. Consequently programme activity costs, telephone and office costs were previously overstated.

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustee expenses or remuneration during the year.

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

8. STAFF COSTS

There were no staff costs during the year.

9. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 August 2022	1,804	3,000	4,804
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2023	<u>1,804</u>	<u>3,000</u>	<u>4,804</u>
DEPRECIATION			
At 1 August 2022	1,804	3,000	3,304
Charge for year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2023	<u>1,804</u>	<u>3,000</u>	<u>4,804</u>
NET BOOK VALUE			
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Gift aid	-	1,446
	<u>-</u>	<u>1,446</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Creditors	10,498	10,498
Other creditors	5,256	4,080
Cash at bank	200	24
	<u>15,954</u>	<u>14,602</u>

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SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2023

12. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 July 2023.

13. MOVEMENT IN FUNDS

	1 August 2022 £	Net movement in funds £	Transfers between funds £	31 July 2023 £
Unrestricted funds				
General fund	<u>(25,263)</u>	<u>23,051</u>	<u>(13,742)</u>	<u>(15,954)</u>
	(25,263)	23,501	(13,742)	(15,954)
Restricted funds				
Restricted fund	<u>12,107</u>	<u>(25,849)</u>	<u>13,742</u>	<u>-</u>
				(15,954)
TOTAL FUNDS	<u><u>(13,156)</u></u>	<u><u>(2,348)</u></u>	<u><u>-</u></u>	<u><u>(15,954)</u></u>
Net movement in funds, included in the above are as follows:				
	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>39,895</u>	<u>(16,844)</u>	<u>-</u>	<u>23,051</u>
Restricted funds				
Restricted fund	<u>-</u>	<u>(25,849)</u>	<u>-</u>	<u>(25,849)</u>
TOTAL FUNDS	<u><u>39,895</u></u>	<u><u>(42,693)</u></u>	<u><u>-</u></u>	<u><u>(2,798)</u></u>

14. RESTRICTED FUNDS PURPOSES

Symphony School funds are raised specifically for the project, to educate, equip and empower young gifted black boys by providing free core subject extra tuition classes in line with the National Curriculum.

15. GOING CONCERN

The charity had a net deficit of £2,798 (2022 surplus of £776) for the year ended 31 July 2023 and has net liabilities of £15,954 (2022 net liabilities of £13,156) at the balance sheet date. These conditions indicate the existence of some uncertainty which may cast doubt regarding the charity's ability to continue as a going concern. The charity has the continued support of its trustees and is satisfied that the creditors at the balance sheet date will continue to accept deferral of amounts due to them.