

REGISTERED CHARITY NUMBER: 1164536

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
SYMPHONY CONSORT**

Levicks Chartered Accountants and Business Advisers
61 London Road
Maidstone Kent
ME16 8TX

SYMPHONY CONSORT

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FOR THE YEAR ENDED 31 JULY 2022

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SYMPHONY CONSORT

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 July 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) (FRS 102) 'Accounting and Reporting by Charities' effective from 1 January 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1164536

Principal address:

43 Lea Hill Road
Birmingham
B20 2AS

Trustees:

D Ariyo
J S Thompson
S A L Brown

Independent Examiner:

Julie Griggs FCA
Levicks
Chartered Accountants and Business Advisers
61 London Road
Maidstone
Kent
ME16 8TX

SYMPHONY CONSORT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a constitution adopted 17 June 2015 as amended on 29 October 2015.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian faith for the benefit of the public by such means as the trustees see fit.

Symphony consort is a charity that seeks to build platforms and create spaces so that together we can do more to better serve the community, culture and the church. Our presence intends to be a bridge that connects these elements.

Significant activities undertaken by the charity include Christian based events and initiatives, services for vulnerable adults and children.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Introduction

In 2022, our organisation faced and overcame unique challenges, navigating the aftermath of the 2020 pandemic with a focus on recovery, innovation, and resilience. This report highlights our key initiatives and the adaptability we demonstrated in continuing to serve our communities effectively.

Symphony Schools: Bridging Educational Gaps

Our Symphony Schools program was pivotal in addressing educational disparities. Providing free GCSE tuition to young, gifted Black boys, we aimed to reduce educational inequalities and nurture future leaders, responding proactively to the educational disruptions caused by the pandemic.

Symphony Records: Adapting to a New Musical Landscape

With live performances halted, Symphony Records creatively adapted by transforming the Seth & A New Thing's tour into a digital album, 'Songs and Stories.' This not only kept the spirit of music alive but also connected us with a global audience, offering solace and inspiration in difficult times.

Symphony Festival: Promoting Unity and Connection

Despite cancelled events, our commitment to the Tribe Festival, a part of the Symphony Festival planned for 2025 in Birmingham's City Centre, remained steadfast. This initiative symbolises our effort to unite diverse communities, fostering empowerment and a sense of belonging.

Symphony Books: Amplifying Diverse Voices

Through Symphony Books, we amplified the voices of minority authors, contributing to the cultural diversity in literature. This initiative aligns with our commitment to fostering understanding and empathy through creative expression.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

Partnerships and Collaborations

A significant aspect of our work in 2022 involved partnering with various organisations. We provided them with essential support in the form of advice, guidance, project management, and facilitation. These collaborations were instrumental in extending our reach and impact, allowing us to contribute to a broader spectrum of community needs and initiatives.

Overcoming Challenges

Despite facing challenges such as a decline in volunteer engagement and financial strains, our organisation adapted and persisted. We remained committed to our mission, exploring new opportunities for growth and impact.

Financial Impact and Recovery

The decrease in donations necessitated a reassessment of our fundraising strategies. We explored new avenues for support, ensuring the sustainability of our initiatives and the continuation of our impactful work.

Conclusion

Reflecting on 2022, we are grateful for the support of our community and the resilience of our team. The challenges of the past year have not only tested but also strengthened our commitment to making a significant impact. Looking forward, we are excited about the potential for continued service, growth, and positive change.

FINANCIAL REVIEW

Financial position

The net surplus for the year ended 31 July 2022 was £776 compared to a net deficit of £7,611 for the year ended 31 July 2021. As at 31 July 2022 the charity's net liabilities were £13,156 compared to net liabilities of £13,932 at 31 July 2021.

The conditions indicate the existence of some uncertainty which may cast doubt regarding the charity's ability to continue as a going concern. The charity has the continued support of its trustees and is satisfied that its creditors at the balance sheet date will continue to accept deferral of amounts due to them.

SYMPHONY CONSORT

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 JULY 2022**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2016, Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURES TO THE INDEPENDENT EXAMINER

In so far as the Trustees are aware at the time of approving the Trustees' annual report:

- There is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware; and
- The Trustees having made enquiries of the relevant staff, have each taken all steps that he/she is obliged to take as a Trustee in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by order of the board of Trustees on 5 January 2024 and signed on its behalf by:

James Thompson
Trustee

Stefan Brown
Trustee

Demi Ariyo
Trustee

SYMPHONY CONSORT

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF SYMPHONY CONSORT **FOR THE YEAR ENDED 31 JULY 2022**

I report on the accounts of Symphony Consort for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement – matters of concern identified

I have considered the adequacy of the disclosure in the financial statements concerning the charity's ability to continue as a going concern. The charity made a surplus of £776 (2021 deficit of £7,611) for the year ended 31 July 2022 and has net liabilities of £13,156 (2021 net liabilities of £13,932) at the balance sheet date. These conditions indicate the existence of some uncertainty which may cast doubt regarding the charity's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the charity was unable to continue as a going concern.

In connection with my examination, no material matters, except that referred to in the above paragraph, have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A GRIGGS FCA

LEVICKS

Chartered Accounts and Business Advisers

61 London Road
Maidstone
Kent
ME16 8TX

11 January 2024

SYMPHONY CONSORT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds	Restricted fund	31 July 2022 Total funds	31 July 2021 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	18,278	24,642	42,920	50,897
Other incoming resources	3	<u>1,961</u>	<u>-</u>	<u>1,961</u>	<u>24,367</u>
Total incoming resources		20,239	24,642	44,881	75,264
RESOURCES EXPENDED					
Charitable activities	4	16,658	22,837	39,495	66,870
Governance costs	5	1,080	-	1,080	1,500
Other resources expended	6	<u>3,530</u>	<u>-</u>	<u>3,530</u>	<u>14,505</u>
Total resources expended		21,268	22,837	44,105	82,875
NET OUTGOING RESOURCES		<u>(1,029)</u>	<u>1,805</u>	<u>776</u>	<u>(7,611)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(24,234)	10,302	(13,932)	(6,321)
Transfers between funds		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>(25,263)</u>	<u>12,107</u>	<u>(13,156)</u>	<u>(13,932)</u>

SYMPHONY CONSORT

BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds £	Restricted fund £	31 July 2022 Total funds £	31 July 2021 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	9	-	-	-	1,500
CURRENT ASSETS					
Cash at bank		(12,131)	12,107	(24)	(5,104)
Debtors	10	<u>1,446</u>	<u>-</u>	<u>1,446</u>	<u>12,994</u>
		(10,685)	12,107	1,422	7,890
CREDITORS					
Amounts falling due within one year	11	<u>(14,578)</u>	<u>-</u>	<u>(14,578)</u>	<u>(23,322)</u>
NET CURRENT ASSETS		<u>(25,263)</u>	<u>12,107</u>	<u>(13,156)</u>	<u>(15,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(25,263)</u>	<u>-</u>	<u>(13,156)</u>	<u>(13,932)</u>
NET ASSETS		<u><u>(25,263)</u></u>	<u><u>12,107</u></u>	<u><u>(13,156)</u></u>	<u><u>(13,932)</u></u>
FUNDS	13				
Unrestricted funds		(25,263)	-	(25,263)	(24,234)
Restricted funds		<u>-</u>	<u>12,107</u>	<u>12,107</u>	<u>10,302</u>
TOTAL FUNDS		<u><u>(25,263)</u></u>	<u><u>12,107</u></u>	<u><u>(13,156)</u></u>	<u><u>(13,932)</u></u>

The financial statements were approved by the Board of Trustees on 5 January 2024 and were signed on its behalf by:

James Thompson
Trustee

Stefan Brown
Trustee

Demi Ariyo
Trustee

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

Accounting framework

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK General Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note below.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	50% of cost
Computer Equipment	50% of cost

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

2. VOLUNTARY INCOME

	2022	2021
	£	£
Donations	(2,427)	22,390
Gift aid	20,705	2,793
Donations - Symphony Schools (restricted)	<u>24,642</u>	<u>25,714</u>
	<u>42,920</u>	<u>50,897</u>

An adjustment of £10,201 has been made for debtors that should not have been brought forward from previous years, consequently donations were previously overstated.

3. OTHER INCOMING RESOURCES

	2022	2021
	£	£
Fundraising events	<u>1,961</u>	<u>24,367</u>
	<u><u>1,961</u></u>	<u><u>24,367</u></u>

The aggregate amount of trustee donations without restrictions to the charity amounts to £nil (2021: £nil).

The aggregate amount of trustee donations by trustees with restrictions to the charity amounts to £nil (2021: £nil).

4. CHARITABLE ACTIVITIES COSTS

	Symphony Schools	Unrestricted	Totals
	£	£	£
Consultancy	-	1,350	1,350
Staff and volunteer costs	12,000	-	12,000
Programme Activity Costs	<u>10,837</u>	<u>15,308</u>	<u>26,145</u>
	<u><u>22,837</u></u>	<u><u>16,658</u></u>	<u><u>39,495</u></u>

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

5. GOVERNANCE COSTS

	2022	2021
	£	£
Accountancy fee	540	960
Independent Examiner's fee	<u>540</u>	<u>540</u>
	<u>1,080</u>	<u>1,500</u>

6. OTHER RESOURCES EXPENDED

	2022	2021
	£	£
Insurance, utilities, etc	2,950	1,770
Telephone	(2,257)	4,808
Advertising	756	2,893
Bank charges	888	709
Office costs	(307)	1,530
Bookkeeping	-	1,240
Depreciation	1,500	1,500
Other expenditure	<u>-</u>	<u>55</u>
	<u>3,530</u>	<u>14,505</u>

An adjustment of £9,825 has been made for creditors that should not have been brought forward from previous years, consequently programme activity costs, telephone and office costs were previously overstated.

7. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustee expenses or remuneration during the year.

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

8. STAFF COSTS

There were no staff costs during the year.

9. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 August 2021	1,804	3,000	4,804
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2022	<u>1,804</u>	<u>3,000</u>	<u>4,804</u>
DEPRECIATION			
At 1 August 2021	1,804	1,500	3,304
Charge for year	<u>-</u>	<u>1,500</u>	<u>1,500</u>
At 31 July 2022	<u>1,804</u>	<u>3,000</u>	<u>4,804</u>
NET BOOK VALUE			
At 31 July 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2021	<u>-</u>	<u>1,500</u>	<u>1,500</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	8,468
Gift aid	1,446	2,793
Other debtors	-	1,733
	<u>1,446</u>	<u>12,994</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade Creditors	10,498	20,322
Other creditors	4,080	3,000
	<u>14,578</u>	<u>23,322</u>

SYMPHONY CONSORT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2022

12. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 July 2022.

13. MOVEMENT IN FUNDS

	1 August 2021 £	Net movement in funds £	Transfers between funds £	31 July 2022 £
Unrestricted funds				
General fund	<u>(24,234)</u>	<u>(1,029)</u>	<u> </u>	<u>(25,263)</u>
	(24,234)	(1,029)	-	(25,263)
Restricted funds				
Restricted fund	<u>10,302</u>	<u>1,805</u>	<u>-</u>	<u>12,107</u>
TOTAL FUNDS	<u><u>(13,932)</u></u>	<u><u>776</u></u>	<u><u>-</u></u>	<u><u>(13,156)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	<u>20,239</u>	<u>(21,268)</u>	<u>-</u>	<u>(1,029)</u>
Restricted funds				
Restricted fund	<u>24,642</u>	<u>(22,837)</u>	<u>-</u>	<u>1,805</u>
TOTAL FUNDS	<u><u>44,881</u></u>	<u><u>(44,105)</u></u>	<u><u>-</u></u>	<u><u>776</u></u>

14. RESTRICTED FUNDS PURPOSES

Symphony School funds are raised specifically for the project, to educate, equip and empower young gifted black boys by providing free core subject extra tuition classes in line with the National Curriculum.

15. GOING CONCERN

The charity had a surplus of £776 (2021 deficit of £7,611) for the year ended 31 July 2022 and has net liabilities of £13,156 (2021 net liabilities of £13,932) at the balance sheet date. These conditions indicate the existence of some uncertainty which may cast doubt regarding the charity's ability to continue as a going concern. The charity has the continued support of its trustees and is satisfied that the creditors at the balance sheet date will continue to accept deferral of amounts due to them.