

Charity Registration No. 1164534

Company Registration No. 09385405 (England and Wales)

NATALIA FAITH GRACE FOUNDATION LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

NATALIA FAITH GRACE FOUNDATION LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Jayasundara Mrs J Jayasundara Mr S Thompson Mr D Singaratnam
Charity number	1164534
Company number	09385405
Principal address	24 Highacre Dorking Surrey RH4 3BF
Independent examiner	Light Work Accounting Ltd Wessex House Upper Market Street Eastleigh Hampshire SO50 9FD

NATALIA FAITH GRACE FOUNDATION LTD

CONTENTS

	Page
Trustees report	1 - 5
Statement of trustees responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 11

NATALIA FAITH GRACE FOUNDATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the needs of young homeless children through:

- a. The provision of an orphanage in India
- b. The provision of a Christian environment for advancing education

The provision of supporting activities to develop life skills and capacity to participate in society as mature and responsible individuals

Statement of Trustees' responsibilities

The trustees, who are also the directors of Natalia Faith Grace Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NATALIA FAITH GRACE FOUNDATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

The charity's policies include:

- (1) raising funds; in doing so, the charity must not undertake any taxable permanent trading activity and must comply with any relevant statutory regulations;
- (2) buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- (3) sell, lease or otherwise dispose of all or any part of the property belonging to the charity. In exercising this power, the charity must comply as appropriate with sections 117 and 122 of the Charities Act 2011.
- (4) borrow money and to charge the whole or any part of the property belonging to the charity as security for repayment of the money borrowed or as security for a grant or the discharge of an obligation. The charity must comply as appropriate with sections 124 - 126 of the Charities Act 2011 if it wishes to mortgage land;
- (5) co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them;
- (6) establish or support any charitable trusts, associations or institutions formed for any of the charitable purposes included in the Objects;
- (7) acquire, merge with or to enter into any partnership or joint venture arrangement with any other charity;
- (8) set aside income as a reserve against future expenditure but only in accordance with a written policy about reserves;
- (9) employ and remunerate such staff as are necessary for carrying out the work of the charity. The charity may employ or remunerate a director only to the extent it is permitted to do so by article 7 and provided it complies with the conditions in that article;
- (10)
 - (a) deposit or invest funds;
 - (b) employ a professional fund-manager; and
 - (c) arrange for the investments or other property of the charity to be held in the name of a nominee; in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000;
- (11) provide indemnity insurance for the directors in accordance with, and subject to the conditions in, section 189 of the Charities Act 2011;
- (12) pay out of the funds of the charity the costs of forming and registering the charity both as a company and as a charity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

NATALIA FAITH GRACE FOUNDATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Financial review

The charity made a number of donations listed below to Trinity Life Trust, the sister charity in India for the construction and operation of the school and orphanage, during the operating year to cover the following activities:

- Building of access roads continuing the building of walls, roof
- Continuing with construction of retaining wall, sewage tanks, drainage
- Making further bricks from clay and baking in kiln
- Stone work
- Electrical wiring – first stage
- First stage plumbing Completing Orphanage flooring for the blocks, plastering and painting outside walls & inside building
- Laying of flooring,
- Ordering of windows and doors – some installation of windows
- Machinery hire, fuel (JCB, Tractors, etc)
- Bathroom and toilet fittings purchase
- Covid 19 protection material
- walls using completed brick
- Purchase of cement, steel and stone
- Temporary works for concreting
- Payment to Engineer, labour, transport

The following donations were made to Trinity Life Trust (sister charity in India) for the construction works during this reporting year:

- 01 July 2020 GBP£10,000 (equivalent Indian to rupees INR921,985)
- 15 July 2020 GBP £10,000 (equivalent to Indian rupees INR 927,203)
- 18 Oct 2020 GBP £10,000 (equivalent to Indian rupees INR 920,675)
- 25 Nov 2020 GBP £10,000 (equivalent to Indian rupees INR 962,803)
- 21 Dec 2020 GBP £10,000 (equivalent to Indian rupees INR967,911)

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

NATALIA FAITH GRACE FOUNDATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

New Object for Charity:

With work drawing to a close in India with possible date for opening the orphanage in 2021 (subject to Covid) the Trustees wanted to spread their charitable work elsewhere around the world and applied for the Object to be widened to cover work elsewhere:

The revised Object approved by Charity Commission were:

The charity's objects ('Objects') are specifically restricted to the following

To relieve the needs of young homeless children through

- a. The provision of an orphanage in India
- b. The provision of a Christian environment for advancing education
- c. The provision of a Christian based orphanage and school in Liberia
- d. The support of an educational institution in Kenya (Uzima)
- e. The provision of supporting activities to develop life skills and capacity to participate in society as mature and responsible individuals

Orphanage & School in Liberia

The following is a report from Hope for Liberia, the sister charity through which the Trustees have been working in Liberia:

Delivered between January and June 2021:

- Drilling and producing two drinking water wells
- Digging foundation for an extension of church hall for meeting of the children before work on school commences
- Completion of church hall extension for children to meet; supporting children in the blind community with food and study material; providing food for a blind community, leper colony, the disabled and disadvantaged
- Commencing work on foundation for children school
- Providing food and clothing for children in remote access villages ready for school when open
- Continuation of school construction
- Drawing up plans for orphanage foundation
- Digging, clearing land and preparation of ground
- Purchase of building material, hire of plant, labour, engineering supervision on site
- During Covid 19 restricts, work was curtailed but supporting families who were stuck at home looking after orphan children.
- Food and donations to help many children to survive starvation.

NATALIA FAITH GRACE FOUNDATION LTD

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Amounts transferred to Hope for Liberia (a Canadian Registered Charity who go over to Liberis and deliver direct construction and Service on the ground in Liberia)

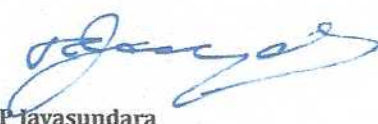
18 Jan 2021	Equivalent Canadian Dollars: CAD50,980
15 March 2021	Equivalent Canadian Dollars: CAD42,498
07 April 2021	Equivalent Dollars; US\$20,000
15 April 2021	Equivalent US Dollars: USD \$21,500
04 May 2021	Equivalent US Dollars: USD \$40,000
07 June 2021	Equivalent US Dollars: USD \$23,100

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is registered in the UK.	
The trustees, who are also the directors for the purpose of company law, and who served during the year were:	
Mr P Jayasundara	
Mrs J Jayasundara	
Mr S Thompson	
Mr D Singaratnam	
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.	

The trustees report was approved by the Board of Trustees.



Mr P Jayasundara
Trustee & director
Dated: 21 April 2022

NATALIA FAITH GRACE FOUNDATION LTD

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors of Natalia Faith Grace Foundation Ltd for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NATALIA FAITH GRACE FOUNDATION LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NATALIA FAITH GRACE FOUNDATION LTD

I report to the trustees on my examination of the financial statements of Natalia Faith Grace Foundation Ltd (the Charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). And, for the quality and completeness of the information provided to the Auditors.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Light Work Accounting Ltd

S A Light (MAAT)

Light Work Accounting Ltd
Wessex House
Upper Market Street
Eastleigh
SO50 9FD

Dated: 21 April 2022

NATALIA FAITH GRACE FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	1	190,350	41,250
Investments	2	96	489
Total income		<u>190,446</u>	<u>41,739</u>
<u>Expenditure on:</u>			
Charitable activities	3	<u>252,499</u>	<u>85,544</u>
Net expenditure for the year/ Net movement in funds		(62,053)	(43,805)
Fund balances at 1 July 2020		<u>74,430</u>	<u>118,235</u>
Fund balances at 30 June 2021		<u>12,377</u>	<u>74,430</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NATALIA FAITH GRACE FOUNDATION LTD

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		12,847		74,830	
Creditors: amounts falling due within one year	6	(470)		(400)	
Net current assets			12,377		74,430
Income funds					
Unrestricted funds			12,377		74,430
			12,377		74,430

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 April 2022


Mr P. Jayasundara
Trustee & Director

Company Registration No. 09385405

NATALIA FAITH GRACE FOUNDATION LTD

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2021

1 Donations and legacies

	Unrestricted funds	Total
	2021 £	2020 £
Donations and gifts	190,350	41,250

2 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	96	489

3 Charitable activities

	Support costs 2021 £	Grants and donations 2021 £	Total 2021 £	Total 2020 £
Charity expenditure (see note 4)	794	-	794	544
Grant funding of activities (see note 5)	-	251,705	251,705	85,000
	794	251,705	252,499	85,544

4 Support costs

	2021 £	2020 £
Independent examination	450	400
Accountancy fees	20	-
Bank charges	324	144
	794	544

NATALIA FAITH GRACE FOUNDATION LTD

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2021

5 Grants payable

	Grants and donations 2021 £	Grants and donations 2020 £
Grants to institutions (2 grants):		
Trinity life trust	80,000	85,000
Hope for Liberia	171,705	-
	<u>251,705</u>	<u>85,000</u>

-

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	470	400
	<u>470</u>	<u>400</u>

7 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
-	1
<u>-</u>	<u>1</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

