



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1 September 2020 to 31 August 2021**

**Charity name: Bolton Low Houses Childcare Unit**

**Charity registration number: 1164533**

### **Objectives and Activities**

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The charity works for the public benefit having as its objects the development and education of children and young people.  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The charity develops and educates children and young people by: <ul style="list-style-type: none"><li>- Promoting their care and safety</li><li>- Promoting their education and parental involvement</li><li>- Promoting their health and wellbeing</li><li>- Providing services to support them and their families</li><li>- Providing services to individuals holding membership of the CIO.</li><li>- Furthering the aims of the Pre-school learning alliance.</li></ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities.   |

## Achievements and Performance

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p>BLHCU provides full day care for Pre-school, playgroup, nursery and play scheme (during school holidays; up to 12years). Open for 51 weeks of the year, serves local families up to a 20-mile radius. The setting provides safe and secure indoor and outdoor facilities, the experienced staff of 14 childcare workers and 1 Administrator, work with other agencies to provide suitable care for children with additional needs such as autism, deaf or hard of hearing, speech and language.</p> <p>BLHCU is rurally isolated and so services are offered to many children who would not otherwise have access to convenient preschool education or a play scheme during school holidays.</p> <p>BLHCU offers both work experience and volunteer placements to members of the community and values the contribution this makes to the setting.</p> <p>At the present time we have 70 children using the facility on a weekly basis, with a further 39 children using the play scheme.</p> <p>The financial year has been another difficult year with the ongoing Coronavirus pandemic continuing to cause a difficult operating environment. Despite this the charity has been able to continue providing its core range of preschool education and holiday club activities. The final part of the building improvement work was concluded in August 2021 with the extension to the roadside parking area.</p> |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <p>This year, the charity had net income on the general fund of £14,644. There remains strong general reserves of £95,176 at the period end.</p> <p>The charity also had net expenditure on the restricted fund of £5,576. Reserves on the restricted fund are £7,083 at the period end.</p> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | <p>The trustees aspire to maintain reserves to cover 3 months of regular expenditure.</p> <p>Reserves at 31 August 2021 were £102,259. The trustees will look to build upon this in the next financial year.</p>   |
| Amount of reserves held  | Para 1.22 | £102,259   |
| Reasons for holding zero reserves  | Para 1.22 | Not applicable   |
| Details of fund materially in deficit  | Para 1.24 | Not applicable   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | The charity is a going concern   |

## Structure, Governance and Management

|   |           |                                |
|---|-----------|--------------------------------|
| Description of charity's trusts:  |           |                                |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Constitution                   |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | CIO                            |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointed by existing trustees |

## Reference and Administrative details

|                             |  |
|-----------------------------|--|
| Charity name                | Bolton Low Houses Childcare Unit   |
| Other name the charity uses |  |
| Registered charity number   | 1164533  |
| Charity's principal address | Bolton Low Houses Childcare Unit<br>Bolton Low Houses<br>Wigton<br>CA7 8PA |
|                             |  |

## Names of the charity trustees who manage the charity

|    | Trustee name          | Office (if any)  | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------------|------------------|-----------------------------------|---|
| 1  | Diane Farrell         |                  |                                   |   |
| 2  | Claire Gillespie      |                  | Resigned 25 February 2021         |   |
| 3  | Emma Peile            | Secretary        |                                   |   |
| 4  | Victoria Wharton      |                  | Resigned 10 March 2021            |   |
| 5  | Luke Jourdain         | Vice Chairperson |                                   |   |
| 6  | Katie Ann Proud       |                  | Resigned 25 February 2021         |   |
| 7  | Nicola Evans-Pearson  |                  |                                   |   |
| 8  | Katrina Little        |                  | Appointed 25 February 2021        |   |
| 9  | Matthew Welsh         |                  | Appointed 25 February 2021        |   |
| 10 | Haley Milburn         |                  | Appointed 25 February 2021        |   |
| 11 | Jayne Varty           | Chairperson      | Appointed 25 February 2021        |   |
| 12 | Anna Moffatt          |                  | Appointed 1 January 2022          |   |
| 13 | Sarah Elizabeth Potts |                  | Appointed 1 January 2022          |   |
| 14 |                       |                  |                                   |   |
| 15 |                       |                  |                                   |   |
| 16 |                       |                  |                                   |   |
| 17 |                       |                  |                                   |   |
| 18 |                       |                  |                                   |   |
| 19 |                       |                  |                                   |   |
| 20 |                       |                  |                                   |   |

## Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| None          |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

## Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
| None         |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |

## Funds held as custodian trustees on behalf of others

|   |                |
|---|----------------|
| Description of the assets held in this capacity   | None           |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | Not applicable |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | Not applicable |

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

## Other optional information

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|  |               |  |
|--|---------------|--|
| <b>Signature(s)</b>                        |               |  |
| <b>Full name(s)</b>                        | Diane Farrell |  |
| <b>Position (eg Secretary, Chair, etc)</b> | Trustee       |  |
| <b>Date</b>                                | 29 June 2022  |  |



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Bolton Low Houses Childcare Unit

On accounts for the year  
ended

31 August 2021

Charity no  
(if any)

1164533

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29 June 2022

Name:

D Brookes FCA

Relevant professional  
qualification(s) or body  
(if any):

ICAEW

Address:

David Allen, Dalmar House, Barras Lane Estate, Dalston, Carlisle, CA5 7NY



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**BOLTON LOW HOUSES CHILDCARE UNIT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2021**

|                                    |             | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|------------------------------------|-------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| <b>INCOME</b>                      | <b>Note</b> |                                    |                                  |                          |                          |
| Donations and Grants receivable    | 2           | 103,347                            | -                                | 103,347                  | 126,186                  |
| Charitable activities              | 3           | 94,388                             | -                                | 94,388                   | 66,398                   |
| Trading activities                 | 4           | 272                                | -                                | 272                      | 3,731                    |
| Income from investments            | 5           | 27                                 | -                                | 27                       | 133                      |
| <b>TOTAL INCOME</b>                |             | <b>198,034</b>                     | <b>-</b>                         | <b>198,034</b>           | <b>196,448</b>           |
| <b>EXPENDITURE</b>                 |             |                                    |                                  |                          |                          |
| Charitable activities              | 6           | 183,211                            | 5,576                            | 188,787                  | 176,522                  |
| Raising funds                      | 7           | 179                                | -                                | 179                      | 2,982                    |
| <b>TOTAL EXPENDITURE</b>           |             | <b>183,390</b>                     | <b>5,576</b>                     | <b>188,966</b>           | <b>179,504</b>           |
| <b>NET MOVEMENT IN FUNDS</b>       |             | <b>14,644</b>                      | <b>(5,576)</b>                   | <b>9,068</b>             | <b>16,944</b>            |
| <b>RECONCILIATION OF FUNDS</b>     |             |                                    |                                  |                          |                          |
| Total funds brought forward        | 13          | 81,792                             | 11,399                           | 93,191                   | 76,247                   |
| Transfers between funds            |             | - 1,260                            | 1,260                            | -                        | -                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |             | <b>95,176</b>                      | <b>7,083</b>                     | <b>102,259</b>           | <b>93,191</b>            |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

**BOLTON LOW HOUSES CHILDCARE UNIT****BALANCE SHEET****YEAR ENDED 31 AUGUST 2021**

|  | Note  | £              | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|--|-------|----------------|--------------------------|--------------------------|
| <b>FIXED ASSETS</b>                          |       |                |                          |                          |
| Tangible assets                              | 9     |                | <u>48,917</u>            | <u>52,651</u>            |
| <b>CURRENT ASSETS</b>                        |       |                |                          |                          |
| Cash at Bank                                 |       | 48,553         |                          | 30,831                   |
| Trade Debtors                                |       | 12,008         |                          | 10,791                   |
| Stock on Hand                                |       | 272            |                          | -                        |
| <b>LIABILITIES</b>                           |       |                |                          |                          |
| Amounts falling due within one year          |       | <u>(7,491)</u> |                          | <u>(1,082)</u>           |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>53,342</u>            | <u>40,540</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>102,259</u>           | <u>93,191</u>            |
| <b>NET ASSETS</b>                            |       |                | <u>102,259</u>           | <u>93,191</u>            |
| <b>THE FUNDS OF THE CHARITY</b>              |       |                |                          |                          |
| Unrestricted income funds                    | 10/11 |                | 95,176                   | 81,792                   |
| Restricted income funds                      | 10/11 |                | 7,083                    | 11,399                   |
| <b>TOTAL CHARITY FUNDS</b>                   |       |                | <u>102,259</u>           | <u>93,191</u>            |

These financial statements were approved and signed on behalf of the Committee on 29 June 2022.

**BOLTON LOW HOUSES CHILDCARE UNIT**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

**1 ACCOUNTING POLICIES**

**Basis of accounting and preparation**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bolton Low Houses Childcare Unit meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

**Income recognition, donations and grants**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

**Fund accounting**

Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Within the unrestricted funds of the project, funds have been designated for the following specific purpose:

Strategic reserve - for expenditure in the event that there is a cut in funding.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in notes 10 and 11.

The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

**BOLTON LOW HOUSES CHILDCARE UNIT****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2021****Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Termination payments do not provide an entity with future economic benefits therefore the charity recognises these immediately as an expense in the Statement of Financial Activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

**Pension costs**

The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed assets**

All assets costing more than £500 are capitalised and all assets are valued at historic cost.

**Depreciation**

Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset.

**Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

|          |   |                                     |                                   |                                   |                                   |
|----------|---|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>2</b> | <b>DONATIONS AND GRANTS RECEIVABLE</b>  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>Total Funds<br/>2020<br/>£</b> |
|          | Nursery Education Grants                | 101,696                             | -                                 | 101,696                           | 80,412                            |
|          | Grants                                  | -                                   | -                                 | -                                 | 6,440                             |
|          | Other Grants                            | -                                   | -                                 | -                                 | -                                 |
|          | Donations                               | 24                                  | -                                 | 24                                | 252                               |
|          | Christmas Draw                          | -                                   | -                                 | -                                 | 800                               |
|          | Coronavirus Job Retention Scheme Grants | 1,627                               | -                                 | 1,627                             | 38,282                            |
|          |   | <b>103,347</b>                      | <b>-</b>                          | <b>103,347</b>                    | <b>126,186</b>                    |
| <b>3</b> | <b>CHARITABLE ACTIVITIES</b>            | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>Total Funds<br/>2020<br/>£</b> |
|          | Nursery income                          | 76,085                              | -                                 | 76,085                            | 61,773                            |
|          | Playscheme Income                       | 18,303                              | -                                 | 18,303                            | 4,625                             |
|          |   | <b>94,388</b>                       | <b>-</b>                          | <b>94,388</b>                     | <b>66,398</b>                     |
| <b>4</b> | <b>TRADING ACTIVITIES</b>               | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>Total Funds<br/>2020<br/>£</b> |
|          | Hot Meals                               | -                                   | -                                 | -                                 | 3,556                             |
|          | Uniform                                 | 272                                 | -                                 | 272                               | 175                               |
|          |   | <b>272</b>                          | <b>-</b>                          | <b>272</b>                        | <b>3,731</b>                      |
| <b>5</b> | <b>INCOME FROM INVESTMENTS</b>          | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> | <b>Total Funds<br/>2020<br/>£</b> |
|          | Bank interest receivable                | <b>27</b>                           | <b>-</b>                          | <b>27</b>                         | <b>133</b>                        |

**BOLTON LOW HOUSES CHILDCARE UNIT**
**NOTES TO THE FINANCIAL STATEMENTS**
**YEAR ENDED 31 AUGUST 2021**
**6 EXPENDITURE ON CHARITABLE ACTIVITIES**

|                                | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|--------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Staff Costs                    | 156,550                    | -                        | 156,550                  | 149,246                  |
| School equipment and materials | 5,866                      | 1,963                    | 7,829                    | 5,695                    |
| Premises expenses              | 13,618                     | 2,700                    | 16,318                   | 9,934                    |
| School administration          | 4,318                      | -                        | 4,318                    | 4,177                    |
| Depreciation                   | 2,821                      | 913                      | 3,734                    | 7,689                    |
| Bad debts                      | 38                         | -                        | 38                       | -219                     |
|                                | <b>183,211</b>             | <b>5,576</b>             | <b>188,787</b>           | <b>176,522</b>           |

**7 EXPENDITURE ON TRADING ACTIVITIES**

|                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Food for lunches | -                          | -                        | -                        | 2,787                    |
| Uniform costs    | 179                        | -                        | 179                      | 195                      |
|                  | <b>179</b>                 | <b>-</b>                 | <b>179</b>               | <b>2,982</b>             |

**8 ANALYSIS OF STAFF COSTS**

|                     | 2021<br>£      | 2020<br>£      |
|---------------------|----------------|----------------|
| Wages and salaries  | 153,196        | 146,173        |
| Other Pension costs | 3,354          | 3,073          |
|                     | <b>156,550</b> | <b>149,246</b> |

**Particulars of employees**

The average head count of employees during the year was as follows:

|  | 2021<br>Number | 2020<br>Number |
|--|----------------|----------------|
|  | <b>15</b>      | <b>15</b>      |

No employee received remuneration of more than £60,000 during the year, or in the previous year.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

No other related party transactions took place.

**9 TANGIBLE FIXED ASSETS**

|                         | Land & Buildings<br>£ | Equipment<br>£ | Total<br>£    |
|-------------------------|-----------------------|----------------|---------------|
| <b>COST</b>             |                       |                |               |
| At 1st September 2020   | 56,381                | 12,599         | 68,980        |
| Transfer                | -                     | -              | -             |
| Additions               | -                     | -              | -             |
| Disposals               | -                     | -              | -             |
| At 31 August 2021       | <b>56,381</b>         | <b>12,599</b>  | <b>68,980</b> |
| <b>DEPRECIATION</b>     |                       |                |               |
| At 1st September 2020   | 6,139                 | 10,190         | 16,329        |
| Charge for the year     | 3,030                 | 704            | 3,734         |
| Eliminated on disposals | -                     | -              | -             |
| At 31 August 2021       | <b>9,169</b>          | <b>10,894</b>  | <b>20,063</b> |
| <b>NET BOOK VALUE</b>   |                       |                |               |
| At 31 August 2021       | <b>47,212</b>         | <b>1,705</b>   | <b>48,917</b> |
| At 31 August 2020       | <b>50,242</b>         | <b>2,409</b>   | <b>52,651</b> |

**BOLTON LOW HOUSES CHILDCARE UNIT**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 AUGUST 2021**

**10 ANALYSIS OF CHARITABLE FUNDS**

|  | Balance at<br>01/09/2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | Funds<br>31/08/2021<br>£ |
|--|-------------------------------|----------------|------------------|----------------|--------------------------|
| <b>Unrestricted</b>                    |                               |                |                  |                |                          |
| Unrestricted general fund              | 53,584                        | 198,034        | (183,390)        | (1,260)        | 66,968                   |
| Designated fund - Buildings fund       | 25,800                        | -              | -                | -              | 25,800                   |
| Designated fund - Equipment fund       | 2,408                         | -              | -                | -              | 2,408                    |
|  | <b>81,792</b>                 | <b>198,034</b> | <b>(183,390)</b> | <b>(1,260)</b> | <b>95,176</b>            |
| <b>Restricted</b>                      |                               |                |                  |                |                          |
| CCC Car Park                           | 3,375                         | -              | (395)            | -              | 2,980                    |
| CCC - Building Renovation              | 1,907                         | -              | (120)            | -              | 1,787                    |
| Dyers Company Charitable Trust         | 1,505                         | -              | (95)             | -              | 1,410                    |
| Cumbria Community fund - Sensory room  | 3,172                         | -              | (2,266)          | -              | 906                      |
| Rathbone - Grasscrete (Hadfield Trust) | 1,440                         | -              | (2,700)          | 1,260          | -                        |
|  | <b>11,399</b>                 | <b>-</b>       | <b>(5,576)</b>   | <b>1,260</b>   | <b>7,083</b>             |
| <b>Total</b>                           | <b>93,191</b>                 | <b>198,034</b> | <b>(188,966)</b> | <b>-</b>       | <b>102,259</b>           |

**11 ANALYSIS OF CHARITABLE FUNDS**

|  | Balance at<br>01/09/2019<br>£ | Income<br>£    | Expenditure<br>£ | Transfers | Funds<br>31/08/2020<br>£ |
|--|-------------------------------|----------------|------------------|-----------|--------------------------|
| <b>Unrestricted</b>                    |                               |                |                  |           |                          |
| Unrestricted general fund              | 63,794                        | 190,008        | (172,010)        | (28,208)  | 53,584                   |
| Designated fund - Buildings fund       |                               |                |                  | 25,800    | 25,800                   |
| Designated fund - Equipment fund       |                               |                |                  | 2,408     | 2,408                    |
|  | <b>63,794</b>                 | <b>190,008</b> | <b>(172,010)</b> | <b>-</b>  | <b>81,792</b>            |
| <b>Restricted</b>                      |                               |                |                  |           |                          |
| CCC Car Park                           | 3,770                         | -              | (395)            | -         | 3,375                    |
| CCC Equipment                          | 1,294                         | -              | (1,294)          | -         | -                        |
| CCC Equipment                          | 1,308                         | -              | (1,308)          | -         | -                        |
| Hadfield Trust Fencing                 | 315                           | -              | (315)            | -         | -                        |
| CCC Foundation fencing                 | 898                           | -              | (898)            | -         | -                        |
| Kitchen Fund                           | 1,241                         | -              | (1,241)          | -         | -                        |
| CCC - Building Renovation              | 2,027                         | -              | (120)            | -         | 1,907                    |
| Dyers Company Charitable Trust         | 1,600                         | -              | (95)             | -         | 1,505                    |
| Cumbria Community fund - Sensory room  |                               | 5,000          | (1,828)          | -         | 3,172                    |
| Rathbone - Grasscrete (Hadfield Trust) |                               | 1,440          | -                | -         | 1,440                    |
|  | <b>12,453</b>                 | <b>6,440</b>   | <b>(7,494)</b>   | <b>-</b>  | <b>11,399</b>            |
| <b>Total</b>                           | <b>76,247</b>                 | <b>196,448</b> | <b>(179,504)</b> | <b>-</b>  | <b>93,191</b>            |

**12 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS**

|                           | <u>2021</u> | Tangible<br>Fixed assets<br>£ | Current<br>Assets<br>£ | Liabilities<br>£ | Total<br>£     |
|---------------------------|-------------|-------------------------------|------------------------|------------------|----------------|
| Unrestricted Income funds |             | 41,834                        | 58,133                 | (4,791)          | 95,176         |
| Restricted funds          |             | 7,083                         | 2,700                  | (2,700)          | 7,083          |
| Total Funds               |             | <b>48,917</b>                 | <b>60,833</b>          | <b>(7,491)</b>   | <b>102,259</b> |
|                           | <u>2020</u> | Tangible<br>Fixed assets<br>£ | Current<br>Assets<br>£ | Liabilities<br>£ | Total<br>£     |
| Unrestricted Income funds |             | 41,252                        | 41,622                 | (1,082)          | 81,792         |
| Restricted funds          |             | 11,399                        |                        |                  | 11,399         |
| Total Funds               |             | <b>52,651</b>                 | <b>41,622</b>          | <b>(1,082)</b>   | <b>93,191</b>  |

**BOLTON LOW HOUSES CHILDCARE UNIT**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 AUGUST 2021**

|  | <b>2021</b>    | <b>2020</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| <b>INCOME</b>  |                |                |
| <b>GRANTS RECEIVABLE</b>                               |                |                |
| Nursery Education Grants                               | 101,696        | 80,412         |
| Grants   | -              | 6,440          |
| Other grants   | -              | -              |
| Donations  | 24             | 252            |
| Christmas draw   | -              | 800            |
| Coronavirus Job Retention Scheme Grants                | 1,626          | 38,282         |
|  | -              | -              |
| <b>CHARITABLE ACTIVITIES</b>                           |                |                |
| Preschool income                                       | -              | 6,530          |
| Playgroup income                                       | 76,085         | 27,300         |
| Toddler income   | -              | 27,943         |
| Playscheme income                                      | 18,303         | 4,625          |
|  | -              | -              |
| <b>TRADING ACTIVITIES</b>                              |                |                |
| Hot meals  | -              | 3,556          |
| Uniforms   | 272            | 175            |
| <b>INCOME FROM INVESTMENTS</b>                         |                |                |
| Interest income  | 27             | 133            |
| <b>TOTAL INCOME</b>                                    | <b>198,034</b> | <b>196,448</b> |
| <b>EXPENDITURE</b>                                     |                |                |
| <b>TRADING ACTIVITIES</b>                              |                |                |
| Food for lunches                                       | -              | 2,787          |
| Uniform costs  | 179            | 195            |
| <b>STAFF COSTS</b>                                     |                |                |
| Salaries   | 153,196        | 146,173        |
| Pensions costs   | 3,354          | 3,073          |
| <b>SCHOOL ADMINISTRATION</b>                           |                |                |
| Audit & Accountancy fees                               | 510            | 432            |
| Bank fees  | 38             | 55             |
| Charitable donations                                   | -              | 162            |
| Staff Christmas party                                  | -              | 448            |
| Postage, freight & courier                             | 5              | 15             |
| Gifts  | -              | 29             |
| Fundraising costs                                      | -              | 42             |
| IT software and consumables                            | 306            | 60             |
| Legal expenses   | -              | 165            |
| Rent   | 1,050          | 1,050          |
| Staff training   | 161            | 315            |
| Subscriptions and licences                             | 1,448          | 963            |
| Sundries   | 317            | 63             |
| Telephone & internet                                   | 484            | 378            |
| <b>SCHOOL EQUIPMENT AND MATERIALS</b>                  |                |                |
| Food and consumables                                   | 2,090          | 1,538          |
| Equipment day to day                                   | 3,332          | 2,608          |
| Equipment larger items                                 | 1,208          | 184            |
| Printing & stationery                                  | 1,199          | 1,365          |
| <b>PREMISES COSTS</b>                                  |                |                |
| Pest control   | 240            | 180            |
| Cleaning   | 2,103          | 1,121          |
| Insurance  | 2,123          | 3,246          |
| Rates, water and refuse collection                     | 1,461          | 1,467          |
| Light, power, heating                                  | 2,072          | 1,869          |
| Repairs & maintenance                                  | 8,318          | 2,051          |
| Depreciation expense                                   | 3,734          | 7,689          |
| Bad debts  | 38             | -219           |
| <b>TOTAL EXPENDITURE</b>                               | <b>188,966</b> | <b>179,504</b> |
| <b>NET INCOMING /(OUTGOING) RESOURCES FOR THE YEAR</b> | <b>9,068</b>   | <b>16,944</b>  |