

BOLTON LOW HOUSES CHILDCARE UNIT

England & Wales · Charity number 1164533

Details

Status Registered

Legal form CIO

Registered 2015-11-24

Register [View on the Charity Commission register](#)

Contact

Address Bolton Low Houses Childcare Unit
Bolton Low Houses
Wigton
Cumbria
CA7 8PA

Phone 01697344462

Email blhpreschool1@aol.com

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:(1) PROMOTING THEIR CARE AND SAFETY;(2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;(3) PROMOTING THEIR HEALTH AND WELLBEING;(4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS; (5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO; AND(6) FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We provide term time childcare for children aged 3 months to school age, and holiday play scheme for children aged 3 months to 11 years.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£251,594	£240,124	-	-
2023-08-31	£241,401	£222,132	-	-
2022-08-31	£204,809	£213,699	-	-
2021-08-31	£198,034	£188,966	-	-
2020-08-31	£196,448	£179,504	-	-

Trustees

Name	Role	Appointed
Diane Farrell		2016-08-18
Geraldine Nicola Evans-Pearson		2016-09-19
Katherine Brown		2022-10-05
Louise Birch		2022-03-01
Rosalyn Ellen Morley		2025-01-21
Sharon Holliday		2022-10-05

BOLTON LOW HOUSES CHILDCARE UNIT

England & Wales - Charity number 1164533

Accounts



Trustees' Annual Report for the period

From 1 September 2023 To 31 August 2024

Charity name: Bolton Low Houses Childcare Unit

Charity registration number: 1164533

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objects the development and education of children and young people.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity develops and educates children and young people by: <ul style="list-style-type: none">- Promoting their care and safety- Promoting their education and parental involvement- Promoting their health and wellbeing- Providing services to support them and their families- Providing services to individuals holding membership of the CIO.- Furthering the aims of the Pre-school learning alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>BLHCU provides full day care for Pre-school, playgroup, nursery and play scheme (during school holidays; up to 8 years). Open for 51 weeks of the year, serves local families up to a 20-mile radius. The setting provides safe and secure indoor and outdoor facilities, the experienced staff of 16 childcare workers and 1 Administrator and 1 part time handyman, work with other agencies to provide suitable care for children with additional needs such as autism, deaf or hard of hearing, speech and language. BLHCU is rurally isolated and so services are offered to many children who would not otherwise have access to convenient preschool education or a play scheme during school holidays. BLHCU offers both work experience and volunteer placements to members of the community and values the contribution this makes to the setting. At the present time we have 64 children using the facility on a weekly basis, with a further 11 children using the play scheme.</p> <p>The financial year has been another difficult year with the challenges of a changing funding environment and increasing staffing costs. Despite this the charity has been able to continue providing its core range of preschool education and holiday club activities. During the year the preschool was inspected by Ofsted achieving a good overall rating. With the help of grant funding the toilet area refurbishment has been completed to provide a better environment for the children attending.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>This year, the charity had net income on the general fund of £14,556. There remains strong general reserves of £119,761 at the period end.</p> <p>The charity also had net expenditure on the restricted fund of £3,086. Reserves on the restricted fund are £4,347 at the period end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees aspire to maintain reserves to cover 3 months of regular expenditure.</p> <p>Reserves at 31 August 2024 were £124,108</p>
Amount of reserves held	Para 1.22	£124,108
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing trustees

Reference and Administrative details

Charity name	Bolton Low Houses Childcare Unit
Other name the charity uses	
Registered charity number	1164533
Charity's principal address	Bolton Low Houses Childcare Unit Bolton Low Houses Wigton CA7 8PA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Diane Farrell			
2	Nicola Evans-Pearson			
3	Katherine Brown			
4	Sharon Holliday	Chairperson	Appointed 5 October 2022	
5	Louise Birch			
6	Alison Borthwick			
7	Katrina Little		Resigned 3 March 2024	
8	Jayne Varty	Chairperson	Resigned 28 February 2024	
9	Anna Moffatt		Resigned 29 April 2024	
10	Sarah Elizabeth Potts		Resigned 3 March 2024	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Farrell	
Position (eg Secretary, Chair, etc)	Trustee	
Date	25.06.25	



Section A

Independent Examiner's Report

Report to the trustees	Charity Name Bolton Low Houses Childcare Unit		
	On accounts for the year ended	31 August 2024	Charity no (if any)
Set out on pages	1 <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:**

Name:

Relevant professional qualification(s) or body (if any):

Address:	David Allen, Dalmar House, Barras Lane Estate
	Dalston, Carlisle
	CA5 7NY

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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BOLTON LOW HOUSES CHILDCARE UNIT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOME					
Donations and grants receivable	2	115,461	1,000	116,461	119,956
Charitable activities	3	128,278	-	128,278	114,280
Trading activities	4	5,572	-	5,572	6,653
Income from investments	5	1,283	-	1,283	512
TOTAL INCOME		250,594	1,000	251,594	241,401
EXPENDITURE					
Charitable activities	6	230,805	4,086	234,891	215,865
Raising funds	7	5,233	-	5,233	6,267
TOTAL EXPENDITURE		236,038	4,086	240,124	222,132
NET MOVEMENT IN FUNDS		14,556	(3,086)	11,470	19,269
RECONCILIATION OF FUNDS					
Total funds brought forward	10	105,205	7,433	112,638	93,369
TOTAL FUNDS CARRIED FORWARD	10	119,761	4,347	124,108	112,638

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME				
Donations and grants receivable	2	114,006	5,950	119,956
Charitable activities	3	114,280	-	114,280
Trading activities	4	6,653	-	6,653
Income from investments	5	512	-	512
TOTAL INCOME		235,451	5,950	241,401
EXPENDITURE				
Charitable activities	6	211,178	4,687	215,865
Raising funds	7	6,267	-	6,267
TOTAL EXPENDITURE		217,445	4,687	222,132
NET MOVEMENT IN FUNDS		18,006	1,263	19,269
RECONCILIATION OF FUNDS				
Total funds brought forward		87,199	6,170	93,369
TOTAL FUNDS CARRIED FORWARD	11	105,205	7,433	112,638

BOLTON LOW HOUSES CHILDCARE UNIT**BALANCE SHEET****YEAR ENDED 31 AUGUST 2024**

	Note	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS			
Tangible assets	9	<u>38,914</u>	<u>41,449</u>
CURRENT ASSETS			
Cash at Bank		77,726	60,180
Trade debtors		16,009	5,027
Stock on hand		163	148
Prepayments		-	1,100
Other debtors		-	10,285
		<u>93,898</u>	<u>76,739</u>
LIABILITIES			
Amounts falling due within one year		<u>(8,704)</u>	<u>(5,551)</u>
NET CURRENT ASSETS		<u>85,194</u>	<u>71,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,108</u>	<u>112,638</u>
NET ASSETS		<u>124,108</u>	<u>112,638</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds	10/11	119,761	105,205
Restricted income funds	10/11	4,347	7,433
TOTAL CHARITY FUNDS		<u>124,108</u>	<u>112,638</u>

These financial statements were approved and signed on behalf of the Committee on 25 June 2025

D Farrell

Trustee

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES

Basis of accounting and preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bolton Low Houses Childcare unit meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income recognition, donations and grants

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Income from charitable activities

Income from charitable activities is derived from services provided.

Income from trading activities

Income from other trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Income from investments

Income from investments is recognised when receivable.

Fund accounting

Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Within the unrestricted funds of the project, funds have been designated for the following specific purpose:

Designated funds

The trustees aim to maintain the continued operation of the charity and to this end have designated funds within the general fund for the following purposes:

Building Fund

The lease on the current site expires in 2037 and the trustees have earmarked these funds to deal with the lease expiry including either lease renegotiation or site relocation.

Equipment Fund

The trustees have earmarked these funds for providing future play equipment acquisitions out of general funds.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in notes 10 and 11.

The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

BOLTON LOW HOUSES CHILDCARE UNIT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

Pension costs

The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

All assets costing more than £500 are capitalised and all assets are valued at historic cost.

Depreciation

Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset.

Asset class

Land and buildings	18 years straight line
Equipment	5 years straight line

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

2 DONATIONS AND GRANTS RECEIVABLE	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Nursery Education Grants	115,347	-	115,347	113,531
Grants	-	-	-	4,950
Other grants	-	1,000	1,000	1,000
Donations and fund raising	114	-	114	475
	115,461	1,000	116,461	119,956
3 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Nursery income	108,505	-	108,505	92,066
Playscheme income	19,773	-	19,773	22,214
	128,278	-	128,278	114,280
4 TRADING ACTIVITIES	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Hot meals	5,390	-	5,390	6,380
Uniform	182	-	182	273
	5,572	-	5,572	6,653
5 INCOME FROM INVESTMENTS	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,283	-	1,283	512

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Staff costs	200,245	1,349	201,594	183,528
School equipment and materials	8,848	-	8,848	8,052
Premises expenses	9,840	1,828	11,668	12,957
School administration	9,394	-	9,394	7,594
Depreciation	2,478	909	3,387	3,734
	230,805	4,086	234,891	215,865

7 EXPENDITURE ON TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Food for lunches	4,951	-	4,951	5,942
Uniform costs	282	-	282	325
	5,233	-	5,233	6,267

8 ANALYSIS OF STAFF COSTS	2024	2023
	£	£
Wages and salaries	197,581	179,343
Other pension costs	4,013	4,185
	201,594	183,528

Particulars of employees

The average head count of employees during the year was as follows:

2024	2023
Number	Number
18	19

No employee received remuneration of more than £60,000 during the year, or in the previous year.
Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.
No other related party transactions took place.

9 TANGIBLE FIXED ASSETS

COST	Land and Buildings	Equipment	Total
	£	£	
At 1st September 2023	56,381	12,599	68,980
Additions	-	852	852
At 31 August 2024	56,381	13,451	69,832
DEPRECIATION			
At 1st September 2023	15,229	12,302	27,531
Charge for the year	3,030	357	3,387
At 31 August 2024	18,259	12,659	30,918
NET BOOK VALUE			
At 31 August 2024	38,122	792	38,914
At 31 August 2023	41,152	297	41,449

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

10 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2023 £	Income £	Expenditure £	Transfers	Funds 31/08/2024 £
Unrestricted					
Unrestricted general fund	76,997	250,594	(236,038)	-	91,553
Designated fund - Buildings fund	25,800			-	25,800
Designated fund - Equipment fund	2,408			-	2,408
	105,205	250,594	(236,038)	-	119,761
Restricted					
CCC Car Park	2,190	-	(395)	-	1,795
CCC - Building Renovation	1,547	-	(120)	-	1,427
Dyers Company Charitable Trust	1,220	-	(95)	-	1,125
Cumbria Community fund - Sensory room	300	-	(300)	-	-
Apprentice Grant	-	1,000	(1,000)	-	-
Cumbria Community fund - Toilet refurbishment	2,176	-	(2,176)	-	-
	7,433	1,000	(4,086)	-	4,347
Total	112,638	251,594	(240,124)	-	124,108

11 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2022 £	Income £	Expenditure £	Transfers	Funds 31/08/2023 £
Unrestricted					
Unrestricted general fund	58,991	235,451	(217,445)	-	76,997
Designated fund - Buildings fund	25,800	-	-	-	25,800
Designated fund - Equipment fund	2,408	-	-	-	2,408
	87,199	235,451	217,445	-	105,205
Restricted					
CCC Car Park	2,585	-	(395)	-	2,190
CCC - Building Renovation	1,667	-	(120)	-	1,547
Dyers Company Charitable Trust	1,315	-	(95)	-	1,220
Cumbria Community fund - Sensory room	603	-	(303)	-	300
Apprentice Grant	-	1,000	(1,000)	-	-
Cumbria Community Fund - Toilets refurbishment	-	4,950	(2,774)	-	2,176
	6,170	5,950	(4,687)	-	7,433
Total	93,369	241,401	(222,132)	-	112,638

12 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS

	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	33,655	93,898	(7,792)	119,761
Restricted funds	5,259		(912)	4,347
Total Funds	38,914	93,898	(8,704)	124,108

	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	36,192	74,563	(5,551)	105,205
Restricted funds	5,257	2,176	-	7,433
Total Funds	41,449	76,739	(5,551)	112,638

BOLTON LOW HOUSES CHILDCARE UNIT

England & Wales - Charity number 1164533

Accounts



Trustees' Annual Report for the period

From 1 September 2022 to 31 August 2023

Charity name: Bolton Low Houses Childcare Unit

Charity registration number: 1164533

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objects the development and education of children and young people.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity develops and educates children and young people by: <ul style="list-style-type: none">- Promoting their care and safety- Promoting their education and parental involvement- Promoting their health and wellbeing- Providing services to support them and their families- Providing services to individuals holding membership of the CIO.- Furthering the aims of the Pre-school learning alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>BLHCU provides full day care for Pre-school, playgroup, nursery and play scheme (during school holidays; up to 8 years). Open for 51 weeks of the year, serves local families up to a 20 mile radius. The setting provides safe and secure indoor and outdoor facilities, the experienced staff of 17 childcare workers and 1 Administrator and 1 part time handyman, work with other agencies to provide suitable care for children with additional needs such as autism, deaf or hard of hearing, speech and language. BLHCU is rurally isolated and so services are offered to many children who would not otherwise have access to convenient preschool education or a play scheme during school holidays. BLHCU offers both work experience and volunteer placements to members of the community and values the contribution this makes to the setting. At the present time we have 61 children using the facility on a weekly basis, with a further 11 children using the play scheme.</p> <p>The charity has continued providing its core range of preschool education and holiday club activities. With the help of grant funding the toilet area has been refurbished to provide a better environment for the children attending.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>This year, the charity had net income on the general fund of £18,006. There remains strong general reserves of £105,205 at the period end.</p> <p>The charity also had net income on the restricted fund of £5,950. Reserves on the restricted fund are £7,433 at the period end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees aspire to maintain reserves to cover 3 months of regular expenditure.</p> <p>Reserves at 31 August 2023 were £112,638.</p>
Amount of reserves held	Para 1.22	£112,638
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing trustees

Reference and Administrative details

Charity name	Bolton Low Houses Childcare Unit
Other name the charity uses	
Registered charity number	1164533
Charity's principal address	Bolton Low Houses Childcare Unit Bolton Low Houses Wigton CA7 8PA

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Farrell	
Position (eg Secretary, Chair, etc)	Trustee	
Date	25 June 2024	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Bolton Low Houses Childcare Unit

**On accounts for the year
ended**

31 August 2023

**Charity no
(if any)** **1164533**

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 / 08/ 2023.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

**Relevant professional
qualification(s) or body
(if any):**

Address:

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BOLTON LOW HOUSES CHILDCARE UNIT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOME					
Donations and grants receivable	2	114,006	5,950	119,956	90,434
Charitable activities	3	114,280	-	114,280	108,862
Trading activities	4	6,653	-	6,653	5,341
Income from investments	5	512	-	512	172
TOTAL INCOME		235,451	5,950	241,401	204,809
EXPENDITURE					
Charitable activities	6	211,178	4,687	215,865	208,775
Raising funds	7	6,267	-	6,267	4,924
TOTAL EXPENDITURE		217,445	4,687	222,132	213,699
NET MOVEMENT IN FUNDS		18,006	1,263	19,269	(8,890)
RECONCILIATION OF FUNDS					
Total funds brought forward	10	87,199	6,170	93,369	102,259
TOTAL FUNDS CARRIED FORWARD	10	105,205	7,433	112,638	93,369

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME				
Donations and grants receivable	2	89,696	738	90,434
Charitable activities	3	108,862	-	108,862
Trading activities	4	5,341	-	5,341
Income from investments	5	172	-	172
TOTAL INCOME		204,071	738	204,809
EXPENDITURE				
Charitable activities	6	207,121	1,654	208,775
Raising funds	7	4,924	-	4,924
TOTAL EXPENDITURE		212,045	1,654	213,699
NET MOVEMENT IN FUNDS		(7,974)	(916)	(8,890)
RECONCILIATION OF FUNDS				
Total funds brought forward		95,176	7,083	102,259
Transfers between funds		(3)	3	-
TOTAL FUNDS CARRIED FORWARD	11	87,199	6,170	93,369

BOLTON LOW HOUSES CHILDCARE UNIT**BALANCE SHEET**

YEAR ENDED 31 AUGUST 2023

	Note	£	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS				
Tangible assets	9		<u>41,449</u>	<u>45,183</u>
CURRENT ASSETS				
Cash at bank		60,180		41,085
Trade debtors		5,027		5,368
Stock on hand		148		374
Prepayments		1,100		1,050
Other debtors		<u>10,285</u>		<u>8,762</u>
			76,739	
LIABILITIES				
Amounts falling due within one year		<u>(5,551)</u>		<u>(8,453)</u>
NET CURRENT ASSETS			<u>71,189</u>	<u>48,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,638</u>	<u>93,369</u>
NET ASSETS			<u>112,638</u>	<u>93,369</u>
THE FUNDS OF THE CHARITY				
Unrestricted income funds	10/11		105,205	87,199
Restricted income funds	10/11		<u>7,433</u>	<u>6,170</u>
TOTAL CHARITY FUNDS			<u>112,638</u>	<u>93,369</u>

These financial statements were approved and signed on behalf of the Committee on 25 June 2024

D Farrell
Trustee

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

Basis of accounting and preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bolton Low Houses Childcare Unit meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income recognition, donations and grants

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Income from charitable activities

Income from charitable activities is derived from services provided.

Income from trading activities

Income from other trading activities is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Income from investments

Income from investments is recognised when receivable.

Fund accounting

Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Designated Funds

The trustees aim to maintain the continued operation of the charity and to this end have designated funds within the general fund for the following purposes:

Building Fund

The lease on the current site expires in 2037 and the trustees have earmarked these funds to deal with the lease expiry including either lease renegotiation or site relocation.

Equipment Fund

The trustees have earmarked these funds for providing future play equipment acquisitions out of general funds.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in notes 10 and 11.

The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

BOLTON LOW HOUSES CHILDCARE UNIT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2023****Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Termination payments do not provide an entity with future economic benefits therefore the charity recognises these immediately as an expense in the Statement of Financial Activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

Pension costs

The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

All assets costing more than £500 are capitalised and all assets are valued at historic cost.

Depreciation

Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset.

Asset class

Land and buildings
Equipment

Depreciation method and rate

18 years straight line
5 years straight line

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

2 DONATIONS AND GRANTS RECEIVABLE	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Nursery Education Grants	113,531	-	113,531	88,087
Grants	-	4,950	4,950	738
Other grants	-	1,000	1,000	-
Donations and fund raising	475	-	475	1,147
Coronavirus Job Retention Scheme Grants	-	-	-	462
	114,006	5,950	119,956	90,434
3 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Nursery income	92,066	-	92,066	87,728
Playscheme income	22,214	-	22,214	21,134
	114,280	-	114,280	108,862
4 TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Hot meals	6,380	-	6,380	4,961
Uniform	273	-	273	380
	6,653	-	6,653	5,341
5 INCOME FROM INVESTMENTS	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Bank interest receivable	512	-	512	172

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	181,927	1,601	183,528	177,877
School equipment and materials	8,053	-	8,053	9,474
Premises expenses	10,783	2,172	12,956	10,146
School administration	7,594	-	7,594	7,544
Depreciation	2,821	913	3,734	3,734
	211,178	4,687	215,865	208,775

7 EXPENDITURE ON TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Food for lunches	5,942	-	5,942	4,611
Uniform costs	325	-	325	313
	6,267	-	6,267	4,924

8 ANALYSIS OF STAFF COSTS	2023	2022
	£	£
Wages and salaries	179,343	174,049
Other Pension costs	4,185	3,828
	183,528	177,877

Particulars of employees

The average head count of employees during the year was as follows:

2023	2022
Number	Number
19	16

No employee received remuneration of more than £60,000 during the year, or in the previous year.
Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.
No other related party transactions took place.

9 TANGIBLE FIXED ASSETS

COST	Land and buildings	Equipment	Total
	£	£	
At 1st September 2022	56,381	12,599	68,980
At 31 August 2023	56,381	12,599	68,980
DEPRECIATION			
At 1st September 2022	12,199	11,598	23,797
Charge for the year	3,030	704	3,734
At 31 August 2023	15,229	12,302	27,531
NET BOOK VALUE			
At 31 August 2023	41,152	297	41,449
At 31 August 2022	44,182	1,001	45,183

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

10 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2022 £	Income £	Expenditure £	Funds 31/08/2023 £
Unrestricted				
Unrestricted general fund	58,991	235,451	(217,445)	76,997
Designated fund - Buildings fund	25,800	-	-	25,800
Designated fund - Equipment fund	2,408	-	-	2,408
	87,199	235,451	(217,445)	105,205
Restricted				
CCC Car Park	2,585	-	(395)	2,190
CCC - Building Renovation	1,667	-	(120)	1,547
Dyers Company Charitable Trust	1,315	-	(95)	1,220
Cumbria Community fund - Sensory room	603	-	(303)	300
Apprenticeship grants	-	1,000	(1,000)	-
Cumbria Community fund - Toilet refurbishment	-	4,950	(2,774)	2,176
	6,170	5,950	(4,687)	7,433
Total	93,369	241,401	(222,132)	112,638

11 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2021 £	Income £	Expenditure £	Transfers	Funds 31/08/2022 £
Unrestricted					
Unrestricted general fund	66,968	204,071	(212,045)	(3)	58,991
Designated fund - Buildings fund	25,800	-	-	-	25,800
Designated fund - Equipment fund	2,408	-	-	-	2,408
	95,176	204,071	(212,045)	3	87,199
Restricted					
CCC Car Park	2,980	-	(395)	-	2,585
CCC - Building Renovation	1,787	-	(120)	-	1,667
Dyers Company Charitable Trust	1,410	-	(95)	-	1,315
Cumbria Community fund - Sensory room	906	-	(303)	-	603
Cumbria Community fund - Water pump	-	738	(741)	3	-
	7,083	738	(1,654)	3	6,170
Total	102,259	204,809	(213,699)	-	93,369

12 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS

	2023		2022	
	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	36,192	74,563	(5,551)	105,205
Restricted funds	5,257	2,176	-	-
Total Funds	41,449	76,739	(5,551)	105,205

	2022		2021	
	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	39,013	53,939	(5,753)	87,199
Restricted funds	6,170	2,700	(2,700)	6,170
Total Funds	45,183	56,639	(8,453)	93,369

BOLTON LOW HOUSES CHILDCARE UNIT

England & Wales - Charity number 1164533

Accounts



Trustees' Annual Report for the period

From 1 September 2021 to 31 August 2022

Charity name: Bolton Low Houses Childcare Unit

Charity registration number: 1164533

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objects the development and education of children and young people.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity develops and educates children and young people by: <ul style="list-style-type: none">- Promoting their care and safety- Promoting their education and parental involvement- Promoting their health and wellbeing- Providing services to support them and their families- Providing services to individuals holding membership of the CIO.- Furthering the aims of the Pre-school learning alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>BLHCU provides full day care for Pre-school, playgroup, nursery and play scheme (during school holidays; up to 12years). Open for 51 weeks of the year, serves local families up to a 20 mile radius. The setting provides safe and secure indoor and outdoor facilities, the experienced staff of 14 childcare workers and 1 Administrator and 1 part time handyman, work with other agencies to provide suitable care for children with additional needs such as autism, deaf or hard of hearing, speech and language. BLHCU is rurally isolated and so services are offered to many children who would not otherwise have access to convenient preschool education or a play scheme during school holidays. BLHCU offers both work experience and volunteer placements to members of the community and values the contribution this makes to the setting. At the present time we have 67 children using the facility on a weekly basis, with a further 13 children using the play scheme.</p> <p>The financial year has been another difficult year after the effects of the Coronavirus pandemic which continued to cause a difficult operating environment. Despite this the charity has been able to continue providing its core range of preschool education and holiday club activities. With the help of grant funding further equipment has been added to provide stimulating activities for the children attending.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>This year, the charity had net expenditure on the general fund of £7,974. There remains strong general reserves of £87,199 at the period end.</p> <p>The charity also had net expenditure on the restricted fund of £916. Reserves on the restricted fund are £6,170 at the period end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees aspire to maintain reserves to cover 3 months of regular expenditure.</p> <p>Reserves at 31 August 2022 were £93,369. The trustees will look to build upon this in the next financial year.</p>
Amount of reserves held	Para 1.22	£93,369
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing trustees

Reference and Administrative details

Charity name	Bolton Low Houses Childcare Unit
Other name the charity uses	
Registered charity number	1164533
Charity's principal address	Bolton Low Houses Childcare Unit Bolton Low Houses Wigton CA7 8PA

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Farrell	
Position (eg Secretary, Chair, etc)	Trustee	
Date	28 June 2023	



Section A Independent Examiner's Report

Report to the trustees Charity Name
Bolton Low Houses Childcare Unit

On accounts for the year ended 31 August 2022 **Charity no (if any)** 1164533

Set out on pages (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2022.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature Box] **Date:** 28 June 2023

Name: ALISON WELTON FCA

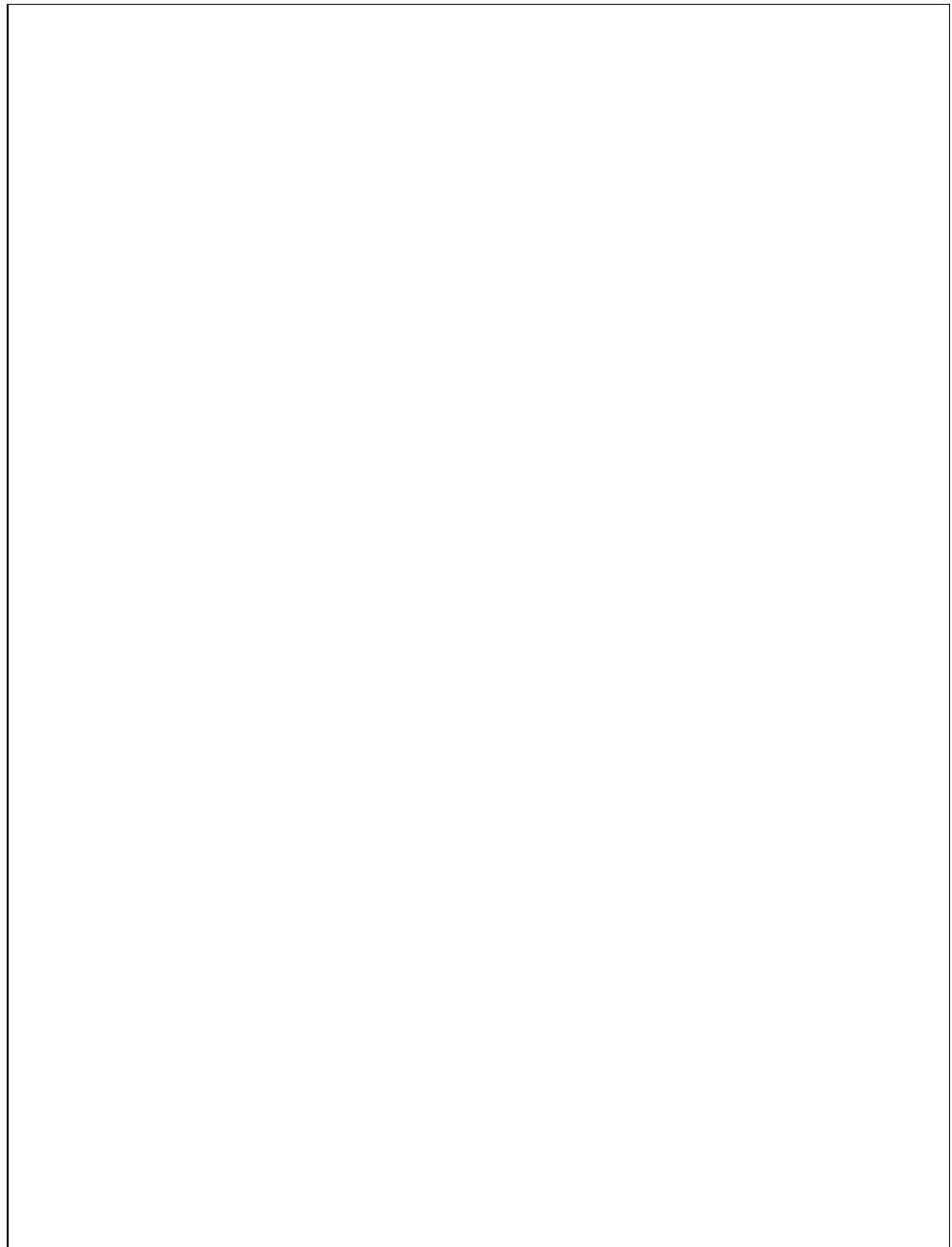
Relevant professional qualification(s) or body (if any): ICAEW

Address: David Allen, Dalmar House, Barras Lane Estate, Dalston, Carlisle, CA5 7NY

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



BOLTON LOW HOUSES CHILDCARE UNIT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOME					
Donations and grants receivable	2	89,696	738	90,434	103,347
Charitable activities	3	108,862	-	108,862	94,388
Trading activities	4	5,341	-	5,341	272
Income from investments	5	172	-	172	27
TOTAL INCOME		204,071	738	204,809	198,034
EXPENDITURE					
Charitable activities	6	207,121	1,654	208,775	188,787
Raising funds	7	4,924	-	4,924	179
TOTAL EXPENDITURE		212,045	1,654	213,699	188,966
NET MOVEMENT IN FUNDS		(7,974)	(916)	(8,890)	9,068
RECONCILIATION OF FUNDS					
Total funds brought forward	11	95,176	7,083	102,259	93,191
Transfers between funds		(3)	3	-	-
TOTAL FUNDS CARRIED FORWARD		87,199	6,170	93,369	102,259

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME				
Donations and grants receivable	2	103,347	-	103,347
Charitable activities	3	94,388	-	94,388
Trading activities	4	272	-	272
Income from investments	5	27	-	27
TOTAL INCOME		198,034	-	198,034
EXPENDITURE				
Charitable activities	6	183,211	5,576	188,787
Raising funds	7	179	-	179
TOTAL EXPENDITURE		183,390	5,576	188,966
NET MOVEMENT IN FUNDS		14,644	(5,576)	9,068
RECONCILIATION OF FUNDS				
Total funds brought forward	11	81,792	11,399	93,191
Transfers between funds		(1,260)	1,260	-
TOTAL FUNDS CARRIED FORWARD		95,176	7,083	102,259

BOLTON LOW HOUSES CHILDCARE UNIT**BALANCE SHEET**

YEAR ENDED 31 AUGUST 2022

	Note	£	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS				
Tangible assets	9		<u>45,183</u>	<u>48,917</u>
CURRENT ASSETS				
Cash at bank		41,085		48,553
Trade debtors		5,368		12,008
Stock on hand		374		272
Prepayments		1,050		-
Other debtors		8,762		-
			56,639	
LIABILITIES				
Amounts falling due within one year		<u>(8,453)</u>		<u>(7,491)</u>
NET CURRENT ASSETS			<u>48,186</u>	<u>53,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,369</u>	<u>102,259</u>
NET ASSETS			<u>93,369</u>	<u>102,259</u>
THE FUNDS OF THE CHARITY				
Unrestricted income funds	10/11		87,199	95,176
Restricted income funds	10/11		6,170	7,083
TOTAL CHARITY FUNDS			<u>93,369</u>	<u>102,259</u>

These financial statements were approved and signed on behalf of the Committee on

D Farrell
Trustee

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES

Basis of accounting and preparation

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The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income recognition, donations and grants

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Fund accounting

Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Designated Funds

The trustees aim to maintain the continued operation of the charity and to this end have designated funds within the general fund for the following purposes:

Building Fund

The lease on the current site expires in 2037 and the trustees have earmarked these funds to deal with the lease expiry including either lease renegotiation or site relocation.

Equipment Fund

The trustees have earmarked these funds for providing future play equipment acquisitions out of general funds.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in notes 10 and 11.

The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

BOLTON LOW HOUSES CHILDCARE UNIT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2022****Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Termination payments do not provide an entity with future economic benefits therefore the charity recognises these immediately as an expense in the Statement of Financial Activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

Pension costs

The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

All assets costing more than £500 are capitalised and all assets are valued at historic cost.

Depreciation

Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

2	DONATIONS AND GRANTS RECEIVABLE	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Nursery Education Grants	88,087	-	88,087	101,696
	Grants	-	738	738	-
	Donations	1,147	-	1,147	24
	Coronavirus Job Retention Scheme Grants	462	-	462	1,627
		89,696	738	90,434	103,347
3	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Nursery income	87,728	-	87,728	76,085
	Playscheme income	21,134	-	21,134	18,303
		108,862	-	108,862	94,388
4	TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Hot meals	4,961	-	4,961	-
	Uniform	380	-	380	272
		5,341	-	5,341	272
5	INCOME FROM INVESTMENTS	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
	Bank interest receivable	172	-	172	27

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Staff costs	177,877	-	177,877	156,550
School equipment and materials	9,342	741	10,083	7,829
Premises expenses	10,146	-	10,146	16,318
School administration	6,935	-	6,935	4,318
Depreciation	2,821	913	3,734	3,734
Bad debts	-	-	-	38
	207,121	1,654	208,775	188,787

7 EXPENDITURE ON TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Food for lunches	4,611	-	4,611	-
Uniform costs	313	-	313	179
	4,924	-	4,924	179

8 ANALYSIS OF STAFF COSTS	2022	2021
	£	£
Wages and salaries	174,049	153,196
Other Pension costs	3,828	3,354
	177,877	156,550

Particulars of employees

The average head count of employees during the year was as follows:

2022	2021
Number	Number
16	15

No employee received remuneration of more than £60,000 during the year, or in the previous year.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

No other related party transactions took place.

9 TANGIBLE FIXED ASSETS

COST

	Land & Buildings	Equipment	Total
	£	£	£
At 1st September 2021	56,381	12,599	68,980
Additions	-	-	-
Disposals	-	-	-
At 31 August 2022	56,381	12,599	68,980

DEPRECIATION

At 1st September 2021	9,169	10,894	20,063
Charge for the year	3,030	704	3,734
Eliminated on disposals	-	-	-
At 31 August 2022	12,199	11,598	23,797

NET BOOK VALUE

At 31 August 2022	44,182	1,001	45,183
At 31 August 2021	47,212	1,705	48,917

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

10 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2021 £	Income £	Expenditure £	Transfers £	Funds 31/08/2022 £
Unrestricted					
Unrestricted general fund	66,968	204,071	(212,045)	(3)	58,991
Designated fund - Buildings fund	25,800	-	-	-	25,800
Designated fund - Equipment fund	2,408	-	-	-	2,408
	95,176	204,071	(212,045)	(3)	87,199
Restricted					
CCC Car Park	2,980	-	(395)	-	2,585
CCC - Building Renovation	1,787	-	(120)	-	1,667
Dyers Company Charitable Trust	1,410	-	(95)	-	1,315
Cumbria Community fund - Sensory room	906	-	(303)	-	603
Rathbone - Grasscrete (Hadfield Trust)	-	-	-	-	-
Cumbria Community fund - Water pump station	-	738	(741)	3	-
	7,083	738	(1,654)	3	6,170
Total	102,259	204,809	(213,699)	-	93,369

11 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2020 £	Income £	Expenditure £	Transfers	Funds 31/08/2021 £
Unrestricted					
Unrestricted general fund	53,584	198,034	(183,390)	(1,260)	66,968
Designated fund - Buildings fund	25,800	-	-	-	25,800
Designated fund - Equipment fund	2,408	-	-	-	2,408
	81,792	198,034	(183,390)	(1,260)	95,176
Restricted					
CCC Car Park	3,375	-	(395)	-	2,980
CCC - Building Renovation	1,907	-	(120)	-	1,787
Dyers Company Charitable Trust	1,505	-	(95)	-	1,410
Cumbria Community fund - Sensory room	3,172	-	(2,266)	-	906
CCC Foundation fencing	1,440	-	(2,700)	1,260	-
	11,399	-	(5,576)	1,260	7,083
Total	93,191	198,034	(188,966)	-	102,259

12 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS

	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
2022				
Unrestricted income funds	39,013	53,939	(5,753)	87,199
Restricted funds	6,170	2,700	(2,700)	6,170
Total Funds	45,183	56,639	(8,453)	93,369
2021				
Unrestricted income funds	41,834	58,133	(4,791)	95,176
Restricted funds	7,083	2,700	(2,700)	7,083
Total Funds	48,917	60,833	(7,491)	102,259

BOLTON LOW HOUSES CHILDCARE UNIT

England & Wales - Charity number 1164533

Accounts



Trustees' Annual Report for the period

From 1 September 2020 to 31 August 2021

Charity name: Bolton Low Houses Childcare Unit

Charity registration number: 1164533

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objects the development and education of children and young people.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity develops and educates children and young people by: <ul style="list-style-type: none">- Promoting their care and safety- Promoting their education and parental involvement- Promoting their health and wellbeing- Providing services to support them and their families- Providing services to individuals holding membership of the CIO.- Furthering the aims of the Pre-school learning alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>BLHCU provides full day care for Pre-school, playgroup, nursery and play scheme (during school holidays; up to 12years). Open for 51 weeks of the year, serves local families up to a 20-mile radius. The setting provides safe and secure indoor and outdoor facilities, the experienced staff of 14 childcare workers and 1 Administrator, work with other agencies to provide suitable care for children with additional needs such as autism, deaf or hard of hearing, speech and language.</p> <p>BLHCU is rurally isolated and so services are offered to many children who would not otherwise have access to convenient preschool education or a play scheme during school holidays.</p> <p>BLHCU offers both work experience and volunteer placements to members of the community and values the contribution this makes to the setting.</p> <p>At the present time we have 70 children using the facility on a weekly basis, with a further 39 children using the play scheme.</p> <p>The financial year has been another difficult year with the ongoing Coronavirus pandemic continuing to cause a difficult operating environment. Despite this the charity has been able to continue providing its core range of preschool education and holiday club activities. The final part of the building improvement work was concluded in August 2021 with the extension to the roadside parking area.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>This year, the charity had net income on the general fund of £14,644. There remains strong general reserves of £95,176 at the period end.</p> <p>The charity also had net expenditure on the restricted fund of £5,576. Reserves on the restricted fund are £7,083 at the period end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees aspire to maintain reserves to cover 3 months of regular expenditure.</p> <p>Reserves at 31 August 2021 were £102,259. The trustees will look to build upon this in the next financial year.</p>
Amount of reserves held	Para 1.22	£102,259
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing trustees

Reference and Administrative details

Charity name	Bolton Low Houses Childcare Unit
Other name the charity uses	
Registered charity number	1164533
Charity's principal address	Bolton Low Houses Childcare Unit Bolton Low Houses Wigton CA7 8PA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Diane Farrell			
2	Claire Gillespie		Resigned 25 February 2021	
3	Emma Peile	Secretary		
4	Victoria Wharton		Resigned 10 March 2021	
5	Luke Jourdain	Vice Chairperson		
6	Katie Ann Proud		Resigned 25 February 2021	
7	Nicola Evans-Pearson			
8	Katrina Little		Appointed 25 February 2021	
9	Matthew Welsh		Appointed 25 February 2021	
10	Haley Milburn		Appointed 25 February 2021	
11	Jayne Varty	Chairperson	Appointed 25 February 2021	
12	Anna Moffatt		Appointed 1 January 2022	
13	Sarah Elizabeth Potts		Appointed 1 January 2022	
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Farrell	
Position (eg Secretary, Chair, etc)	Trustee	
Date	29 June 2022	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Bolton Low Houses Childcare Unit

**On accounts for the year
ended**

31 August 2021

**Charity no
(if any)**

1164533

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature box]

Date:

29 June 2022

Name:

D Brookes FCA

**Relevant professional
qualification(s) or body
(if any):**

ICAEW

Address:

David Allen, Dalmar House, Barras Lane Estate, Dalston, Carlisle, CA5 7NY

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

BOLTON LOW HOUSES CHILDCARE UNIT**STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOME	Note				
Donations and Grants receivable	2	103,347	-	103,347	126,186
Charitable activities	3	94,388	-	94,388	66,398
Trading activities	4	272	-	272	3,731
Income from investments	5	27	-	27	133
TOTAL INCOME		198,034	-	198,034	196,448
EXPENDITURE					
Charitable activities	6	183,211	5,576	188,787	176,522
Raising funds	7	179	-	179	2,982
TOTAL EXPENDITURE		183,390	5,576	188,966	179,504
NET MOVEMENT IN FUNDS		14,644	(5,576)	9,068	16,944
RECONCILIATION OF FUNDS					
Total funds brought forward	13	81,792	11,399	93,191	76,247
Transfers between funds		1,260	1,260	-	-
TOTAL FUNDS CARRIED FORWARD		95,176	7,083	102,259	93,191

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

BOLTON LOW HOUSES CHILDCARE UNIT**BALANCE SHEET**

YEAR ENDED 31 AUGUST 2021

	Note	£	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS				
Tangible assets	9		<u>48,917</u>	<u>52,651</u>
CURRENT ASSETS				
Cash at Bank			48,553	30,831
Trade Debtors			12,008	10,791
Stock on Hand			272	-
LIABILITIES				
Amounts falling due within one year			<u>(7,491)</u>	<u>(1,082)</u>
NET CURRENT ASSETS			<u>53,342</u>	<u>40,540</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,259</u>	<u>93,191</u>
NET ASSETS			<u>102,259</u>	<u>93,191</u>
THE FUNDS OF THE CHARITY				
Unrestricted income funds	10/11		95,176	81,792
Restricted income funds	10/11		7,083	11,399
TOTAL CHARITY FUNDS			<u>102,259</u>	<u>93,191</u>

These financial statements were approved and signed on behalf of the Committee on 29 June 2022.

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

1 ACCOUNTING POLICIES

Basis of accounting and preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bolton Low Houses Childcare Unit meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income recognition, donations and grants

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Fund accounting

Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Within the unrestricted funds of the project, funds have been designated for the following specific purpose:

Strategic reserve - for expenditure in the event that there is a cut in funding.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in notes 10 and 11.

The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

BOLTON LOW HOUSES CHILDCARE UNIT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2021****Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Termination payments do not provide an entity with future economic benefits therefore the charity recognises these immediately as an expense in the Statement of Financial Activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

Pension costs

The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

All assets costing more than £500 are capitalised and all assets are valued at historic cost.

Depreciation

Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

2	DONATIONS AND GRANTS RECEIVABLE	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
	Nursery Education Grants	101,696	-	101,696	80,412
	Grants	-	-	-	6,440
	Other Grants	-	-	-	-
	Donations	24	-	24	252
	Christmas Draw	-	-	-	800
	Coronavirus Job Retention Scheme Grants	1,627	-	1,627	38,282
		103,347	-	103,347	126,186
3	CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
	Nursery income	76,085	-	76,085	61,773
	Playscheme Income	18,303	-	18,303	4,625
		94,388	-	94,388	66,398
4	TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
	Hot Meals	-	-	-	3,556
	Uniform	272	-	272	175
		272	-	272	3,731
5	INCOME FROM INVESTMENTS	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
	Bank interest receivable	27	-	27	133

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff Costs	156,550	-	156,550	149,246
School equipment and materials	5,866	1,963	7,829	5,695
Premises expenses	13,618	2,700	16,318	9,934
School administration	4,318	-	4,318	4,177
Depreciation	2,821	913	3,734	7,689
Bad debts	38	-	38	-219
	183,211	5,576	188,787	176,522

7 EXPENDITURE ON TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Food for lunches	-	-	-	2,787
Uniform costs	179	-	179	195
	179	-	179	2,982

8 ANALYSIS OF STAFF COSTS

	2021 £	2020 £
Wages and salaries	153,196	146,173
Other Pension costs	3,354	3,073
	156,550	149,246

Particulars of employees

The average head count of employees during the year was as follows:

	2021 Number	2020 Number
	15	15

No employee received remuneration of more than £60,000 during the year, or in the previous year.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

No other related party transactions took place.

9 TANGIBLE FIXED ASSETS

	Land & Buildings £	Equipment £	Total £
COST			
At 1st September 2020	56,381	12,599	68,980
Transfer	-	-	-
Additions	-	-	-
Disposals	-	-	-
At 31 August 2021	56,381	12,599	68,980
DEPRECIATION			
At 1st September 2020	6,139	10,190	16,329
Charge for the year	3,030	704	3,734
Eliminated on disposals	-	-	-
At 31 August 2021	9,169	10,894	20,063
NET BOOK VALUE			
At 31 August 2021	47,212	1,705	48,917
At 31 August 2020	50,242	2,409	52,651

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

10 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2020 £	Income £	Expenditure £	Transfers £	Funds 31/08/2021 £
Unrestricted					
Unrestricted general fund	53,584	198,034	(183,390)	(1,260)	66,968
Designated fund - Buildings fund	25,800	-	-	-	25,800
Designated fund - Equipment fund	2,408	-	-	-	2,408
	81,792	198,034	(183,390)	(1,260)	95,176
Restricted					
CCC Car Park	3,375	-	(395)	-	2,980
CCC - Building Renovation	1,907	-	(120)	-	1,787
Dyers Company Charitable Trust	1,505	-	(95)	-	1,410
Cumbria Community fund - Sensory room	3,172	-	(2,266)	-	906
Rathbone - Grasscrete (Hadfield Trust)	1,440	-	(2,700)	1,260	-
	11,399	-	(5,576)	1,260	7,083
Total	93,191	198,034	(188,966)	-	102,259

11 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01/09/2019 £	Income £	Expenditure £	Transfers	Funds 31/08/2020 £
Unrestricted					
Unrestricted general fund	63,794	190,008	(172,010)	(28,208)	53,584
Designated fund - Buildings fund				25,800	25,800
Designated fund - Equipment fund				2,408	2,408
	63,794	190,008	(172,010)	-	81,792
Restricted					
CCC Car Park	3,770	-	(395)	-	3,375
CCC Equipment	1,294	-	(1,294)	-	-
CCC Equipment	1,308	-	(1,308)	-	-
Hadfield Trust Fencing	315	-	(315)	-	-
CCC Foundation fencing	898	-	(898)	-	-
Kitchen Fund	1,241	-	(1,241)	-	-
CCC - Building Renovation	2,027	-	(120)	-	1,907
Dyers Company Charitable Trust	1,600	-	(95)	-	1,505
Cumbria Community fund - Sensory room		5,000	(1,828)	-	3,172
Rathbone - Grasscrete (Hadfield Trust)		1,440	-	-	1,440
	12,453	6,440	(7,494)	-	11,399
Total	76,247	196,448	(179,504)	-	93,191

12 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS

	<u>2021</u>	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds		41,834	58,133	(4,791)	95,176
Restricted funds		7,083	2,700	(2,700)	7,083
Total Funds		48,917	60,833	(7,491)	102,259
	<u>2020</u>	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds		41,252	41,622	(1,082)	81,792
Restricted funds		11,399			11,399
Total Funds		52,651	41,622	(1,082)	93,191

**BOLTON LOW HOUSES CHILDCARE UNIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 AUGUST 2021

	2021	2020
	£	£
INCOME		
GRANTS RECEIVABLE		
Nursery Education Grants	101,696	80,412
Grants	-	6,440
Other grants	-	-
Donations	24	252
Christmas draw	-	800
Coronavirus Job Retention Scheme Grants	1,626	38,282
	-	-
	-	-
CHARITABLE ACTIVITIES		
Preschool income	-	6,530
Playgroup income	76,085	27,300
Toddler income	-	27,943
Playscheme income	18,303	4,625
	-	-
TRADING ACTIVITIES		
Hot meals	-	3,556
Uniforms	272	175
INCOME FROM INVESTMENTS		
Interest income	27	133
TOTAL INCOME	198,034	196,448
EXPENDITURE		
TRADING ACTIVITIES		
Food for lunches	-	2,787
Uniform costs	179	195
STAFF COSTS		
Salaries	153,196	146,173
Pensions costs	3,354	3,073
SCHOOL ADMINISTRATION		
Audit & Accountancy fees	510	432
Bank fees	38	55
Charitable donations	-	162
Staff Christmas party	-	448
Postage, freight & courier	5	15
Gifts	-	29
Fundraising costs	-	42
IT software and consumables	306	60
Legal expenses	-	165
Rent	1,050	1,050
Staff training	161	315
Subscriptions and licences	1,448	963
Sundries	317	63
Telephone & internet	484	378
SCHOOL EQUIPMENT AND MATERIALS		
Food and consumables	2,090	1,538
Equipment day to day	3,332	2,608
Equipment larger items	1,208	184
Printing & stationery	1,199	1,365
PREMISES COSTS		
Pest control	240	180
Cleaning	2,103	1,121
Insurance	2,123	3,246
Rates, water and refuse collection	1,461	1,467
Light, power, heating	2,072	1,869
Repairs & maintenance	8,318	2,051
Depreciation expense	3,734	7,689
Bad debts	38	-219
TOTAL EXPENDITURE	188,966	179,504
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR	9,068	16,944

BOLTON LOW HOUSES CHILDCARE UNIT

England & Wales - Charity number 1164533

Accounts



Trustees' Annual Report for the period

From 1 September 2019 to 31 August 2020

Charity name: Bolton Low Houses Childcare Unit

Charity registration number: 1164533

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The charity works for the public benefit having as its objects the development and education of children and young people.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity develops and educates children and young people by: <ul style="list-style-type: none">- Promoting their care and safety- Promoting their education and parental involvement- Promoting their health and wellbeing- Providing services to support them and their families- Providing services to individuals holding membership of the CIO.- Furthering the aims of the Pre-school learning alliance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit when planning the activities.

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>BLHCU provides full day care for Pre-school, playgroup, nursery and play scheme (during school holidays; up to 12years). Open for 51 weeks of the year, serves local families up to a 20 mile radius. The setting provides safe and secure indoor and outdoor facilities, the experienced staff of 14 childcare workers and 1 Administrator, work with other agencies to provide suitable care for children with additional needs such as autism, deaf or hard of hearing, speech and language.</p> <p>BLHCU is rurally isolated and so services are offered to many children who would not otherwise have access to convenient preschool education or a play scheme during school holidays.</p> <p>BLHCU offers both work experience and volunteer placements to members of the community and values the contribution this makes to the setting.</p> <p>At the present time we have 63 children using the facility on a weekly basis, with a further 21 children using the play scheme.</p> <p>During the financial year to 31 August 2020 the charity was affected by the Coronavirus pandemic which resulted in the facility being closed during lockdown from March to July 2020 and not running a play scheme during Easter, Spring half term and the summer holidays. This had an impact on activities during the year, however work was carried out on conversion of a sensory room, and redevelopment of the outdoor area. Work was also completed on fitting out a purpose built office and adaptation of a staff room.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>This year, the charity had net income on the general fund of £16,898. There remains strong general reserves of £81,792 at the period end.</p> <p>The charity also had net income on the restricted fund of £46. Reserves on the restricted fund are £11,399 at the period end.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The trustees aspire to maintain reserves to cover 3 months of regular expenditure.</p> <p>Reserves at 31 August 2020 were £93,191. The trustees will look to build upon this in the next financial year.</p>
Amount of reserves held	Para 1.22	£93,191
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is a going concern

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by existing trustees

Reference and Administrative details

Charity name	Bolton Low Houses Childcare Unit
Other name the charity uses	
Registered charity number	1164533
Charity's principal address	Bolton Low Houses Childcare Unit Bolton Low Houses Wigton CA7 8PA

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Exemptions from disclosure

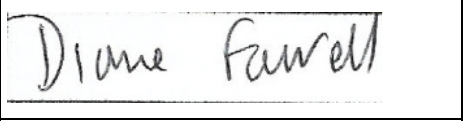
Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Diane Farrell	
Position (eg Secretary, Chair, etc)	Trustee	
Date	12 February 2021	

BOLTON LOW HOUSES CHILDCARE UNIT
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Re-stated Total Funds 2019 £
INCOME					
Donations and Grants receivable	2	119,746	6,440	126,186	87,149
Charitable activities	3	66,398		66,398	97,922
Trading activities	4	3,731		3,731	7,302
Income from investments	5	133		133	124
TOTAL INCOME		190,008	6,440	196,448	192,497
EXPENDITURE					
Charitable activities	6	170,128	6,394	176,522	171,140
Raising funds	7	2,982		2,982	8,056
TOTAL EXPENDITURE		173,110	6,394	179,504	179,196
NET MOVEMENT IN FUNDS		16,898	46	16,944	13,301
RECONCILIATION OF FUNDS					
Total funds brought forward (as previously stated)		45,528	12,453	57,981	55,184
Prior year adjustment		18,266		18,266	7,762
Total funds brought forward (as restated)	13	63,794	12,453	76,247	62,946
Transfers between funds		1,100 -	1,100		
TOTAL FUNDS CARRIED FORWARD		81,792	11,399	93,191	76,247

The Statement of Financial Activities includes all gains and losses recognised in the year.

All of the above amounts relate to continuing activities.

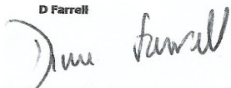
BOLTON LOW HOUSES CHILDCARE UNIT**BALANCE SHEET**

YEAR ENDED 31 AUGUST 2020

	Note	£	Total Funds 2020 £	Re-stated Total Funds 2019 £
FIXED ASSETS				
Tangible assets	9		<u>52,651</u>	<u>33,028</u>
CURRENT ASSETS				
Cash at Bank		30,831		34,259
Trade Debtors		10,791		9,987
LIABILITIES				
Amounts falling due within one year		<u>(1,082)</u>		<u>(1,027)</u>
NET CURRENT ASSETS			<u>40,540</u>	<u>43,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,191</u>	<u>76,247</u>
NET ASSETS			<u>93,191</u>	<u>76,247</u>
THE FUNDS OF THE CHARITY				
Unrestricted income funds	10/11		81,792	63,794
Restricted income funds	10/11		11,399	12,453
TOTAL CHARITY FUNDS			<u>93,191</u>	<u>76,247</u>

These financial statements were approved and signed on behalf of the Committee on 12 February 2021

D Farrell



BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

1 ACCOUNTING POLICIES

Basis of accounting and preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Bolton Low Houses Childcare unit meets the definition of a public benefit entity under FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the notes to these accounts.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

Income recognition, donations and grants

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included in income of restricted funds when receivable.

Fund accounting

Unrestricted income funds comprise those funds which may be used for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the Management Committee at their discretion have designated funds for a specific purpose.

Within the unrestricted funds of the project, funds have been designated for the following specific purpose:

Strategic reserve - for expenditure in the event that there is a cut in funding.

The general fund consists of those funds which the project may use in the furtherance of its charitable objectives at the discretion of the Management Committee.

Restricted funds represent grants and donations which have been received for the purposes set out in notes 9 and 10. The application of these funds is restricted by the terms of a special appeal, the express wishes of the donor, the will of the testator or the terms of the grant.

BOLTON LOW HOUSES CHILDCARE UNIT**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2020****Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Overheads and support costs have been allocated between Raising Funds and Charitable Activities. The allocation is based on staff time and a proportion of the administration burden. The allocation of overhead and support costs is analysed in the notes to the accounts.

Termination payments do not provide an entity with future economic benefits therefore the charity recognises these immediately as an expense in the Statement of Financial Activities.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and costs of trustees meetings.

Pension costs

The charity has made arrangements with individual pension providers for individual pensions for staff who wish to make use of the opportunity. Contributions payable to the pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets

All assets costing more than £500 are capitalised and all assets are valued at historic cost.

Depreciation

Depreciation is calculated to write off the cost of an asset, less the estimated residual value, over the useful economic life of that asset.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into. All financial assets and liabilities are initially recognised at transaction price (including transaction costs).

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Re-stated Total Funds 2019 £
2 DONATIONS AND GRANTS RECEIVABLE				
Nursery Education Grants	80,412	-	80,412	81,698
Grants		6,440	6,440	3,365
Other Grants	-		-	1,909
Donations	252		252	177
Christmas Draw	800		800	-
Coronavirus Job Retention Scheme Grants	38,282		38,282	
	119,746	6,440	126,186	87,149
3 CHARITABLE ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Re-stated Total Funds 2019 £
Preschool Income	6,530		6,530	12,766
Playgroup Income	27,300		27,300	31,374
Toddler Income	27,943		27,943	31,488
Playscheme Income	4,625		4,625	22,294
	66,398	-	66,398	97,922
4 TRADING ACTIVITIES				
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Re-stated Total Funds 2019 £
Hot Meals	3,556		3,556	7,084
Uniform	175		175	218
	3,731	-	3,731	7,302
5 INCOME FROM INVESTMENTS				
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Re-stated Total Funds 2019 £
Bank interest receivable	133		133	124

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

6 EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2020	Re-stated Total Funds 2019
	£	£	£	£
Staff Costs	149,246		149,246	142,804
School equipment and materials	4,170	1,525	5,695	12,090
Premises expenses	9,934		9,934	8,290
School administration	4,177		4,177	5,444
Depreciation	2,820	4,869	7,689	2,293
Bad debts	(219)		(219)	219
	<u>170,128</u>	<u>6,394</u>	<u>176,522</u>	<u>171,140</u>

7 EXPENDITURE ON TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2020	Re-stated Total Funds 2019
	£	£	£	£
Food for lunches	2,787		2,787	7,483
Uniform costs	195		195	573
	<u>2,982</u>		<u>2,982</u>	<u>8,056</u>

8 ANALYSIS OF STAFF COSTS	2020	Re-stated 2019
	£	£
Wages and salaries	146,173	139,675
Other Pension costs	3,073	3,129
	<u>149,246</u>	<u>142,804</u>

Particulars of employees

The average head count of employees during the year was as follows:

2020	2019
Number	Number
<u>15</u>	<u>16</u>

No employee received remuneration of more than £60,000 during the year, or in the previous year.

Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

No other related party transactions took place.

9 TANGIBLE FIXED ASSETS	Land & Buildings	Equipment	Total
	£	£	
COST			
At 1st September 2019	30,581	11,087	41,668
Transfer			
Additions	25,800	1,512	27,312
Disposals	-	-	-
At 31 August 2020	<u>56,381</u>	<u>12,599</u>	<u>68,980</u>
DEPRECIATION			
At 1st September 2019	3,109	5,531	8,640
Charge for the year	3,030	4,659	7,689
Eliminated on disposals	-	-	-
At 31 August 2020	<u>6,139</u>	<u>10,190</u>	<u>16,329</u>
NET BOOK VALUE			
At 31 August 2020	<u>50,242</u>	<u>2,409</u>	<u>52,651</u>
At 31 August 2019	<u>27,472</u>	<u>5,556</u>	<u>33,028</u>

BOLTON LOW HOUSES CHILDCARE UNIT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2020

10 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01 September 2019 £	Income £	Expenditure £	Transfers	Funds 31 August 2020 £
Unrestricted					
Unrestricted general fund	63,794	190,008	173,110 -	27,108	53,584
Designated fund - Buildings fund				25,800	25,800
Designated fund - Equipment fund				2,408	2,408
	63,794	190,008	173,110	1,100	81,792
Restricted					
CCC Car Park	3,770		395	-	3,375
CCC Equipment	1,294		1,030	264	-
CCC Equipment	1,308		1,020	288	-
Hadfield Trust Fencing	315		250	65	-
CCC Foundation fencing	898		700	198	-
Kitchen Fund	1,241		956	285	-
CCC - Building Renovation	2,027		120	-	1,907
Dyers Company Charitable Trust	1,600		95	-	1,505
Cumbria Community fund - Sensory room		5,000	1,828	-	3,172
Rathbone - Grasscrete (Hadfield Trust)		1,440	-	-	1,440
	12,453	6,440	6,394 -	1,100	11,399

11 ANALYSIS OF CHARITABLE FUNDS

	Balance at 01 September 2018 £	Income £	Expenditure £	Transfers	Funds 31 August 2019 £
Unrestricted					
Unrestricted general fund	50,729	187,837	174,674 -	98	63,794
	50,729	187,837	174,674 -	98	63,794
Restricted					
CCC Car Park	3,873		103		3,770
CCC Equipment	1,617		323		1,294
CCC Equipment	1,634		326		1,308
Hadfield Trust Fencing	394		79		315
CCC Foundation fencing	1,122		224		898
Kitchen Fund	1,551		310		1,241
CCC - Building Renovation	2,027				2,027
Aspatia Community Charity - Outdoor Area		750	848	98	-
Dyers Company Charitable Trust		2,000	400		1,600
Best Practice Network - EYITT Setting Nursery		1,909	1,909		-
	12,218	4,659	4,522	98	12,453

12 ANALYSIS OF NET ASSETS BETWEEN CHARITABLE FUNDS

	Tangible Fixed assets £	Current Assets £	Liabilities £	Total £
Unrestricted Income funds	41,252	41,622	(1,082)	81,792
Restricted funds	11,399			11,399
Total Funds	52,651	41,622	(1,082)	93,191

13 PRIOR YEAR ADJUSTMENT

During the year the Trustees became aware that creditors in the accounts for the year ended 2019 were overstated by £9,703, income understated by £801 and omitted debtors were equal to £7,762. The comparatives have been restated to correct for this error.

Errors identified with creditors	9,703
Increase in income	801
Omitted debtors	7,762
	18,266

**BOLTON LOW HOUSES CHILDCARE UNIT
DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

YEAR ENDED 31 AUGUST 2020

	2020	2019
	£	£
INCOME		
GRANTS RECEIVABLE		
Nursery Education Grants	80,412	81,698
Grants	6,440	3,365
Other grants		1,909
Donations	252	177
Christmas draw	800	
Coronavirus Job Retention Scheme Grants	38,282	
CHARITABLE ACTIVITIES		
Preschool income	6,530	12,766
Playgroup income	27,300	31,374
Toddler income	27,943	31,488
Playscheme income	4,625	22,294
TRADING ACTIVITIES		
Hot meals	3,556	7,084
Uniforms	175	218
INCOME FROM INVESTMENTS		
Interest income	133	124
TOTAL INCOME	<u>196,448</u>	<u>192,497</u>
EXPENDITURE		
TRADING ACTIVITIES		
Food for lunches	2,787	7,483
Uniform costs	195	573
STAFF COSTS		
Salaries	146,173	139,675
Pensions costs	3,073	3,129
SCHOOL ADMINISTRATION		
Audit & Accountancy fees	432	420
Bank fees	55	113
Charitable donations	162	
Staff Christmas party	448	529
Postage, freight & courier	15	65
Gifts	29	60
Entertainers		194
Fundraising costs	42	
Interest paid		3
IT software and consumables	60	
Legal expenses	165	753
Rent	1,050	1,050
Staff training	315	679
Subscriptions and licences	963	1,091
Sundries	63	95
Telephone & internet	378	392
SCHOOL EQUIPMENT AND MATERIALS		
Food and consumables	1,538	2,529
Equipment day to day	2,608	4,530
Equipment larger items	184	1,915
Baby equipment		312
Printing & stationery	1,365	2,804
PREMISES COSTS		
Pest control	180	288
Cleaning	1,121	1,403
Insurance	3,246	3,219
Rates, water and refuse collection	1,467	1,297
Light, power, heating	1,869	1,877
Repairs & maintenance	2,051	206
Depreciation expense	7,689	2,293
Bad debts	(219)	219
TOTAL EXPENDITURE	<u>179,504</u>	<u>179,196</u>
NET INCOMING /(OUTGOING) RESOURCES FOR THE YEAR	<u>16,944</u>	<u>13,301</u>

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bolton Low Houses Childcare Unit

On accounts for the year
ended

31 August 2020

Charity no
(if any)

1164533

Set out on pages

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12 February 2021

Name:

David Brookes

Relevant professional
qualification(s) or body
(if any):

FCA

Address: David Allen, Dalmar House, Barras Lane Estate, Dalston, Carlisle, CA5 7NY

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)

Give here brief details of any items that the examiner wishes to disclose.

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