

COMPANY REGISTRATION NUMBER 08909270

**HEXHAM NEW CHURCH
FINANCIAL STATEMENTS
31ST JULY 2021**

Charity Number 1164526

HEXHAM NEW CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2021

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HEXHAM NEW CHURCH
MEMBERS OF THE BOARD
YEAR ENDED 31ST JULY 2021

Registered charity name Hexham New Church

Working name The Point

Charity number 1164526

Company registration number 08909270

Registered office Wellfield
Acomb
Hexham
Northumberland
NE46 4RD

Trustees Rev D E Flavell
G M Brooks
M Carter
L M Vigars
Dr A J Collier

Independent Examiner Curlew Accounting Ltd
Eastburn
South Park
Hexham
Northumberland
NE46 1BS

HEXHAM NEW CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST JULY 2021

The Trustees, who are also Directors of the Charity for the purposes of the Companies Act 2006, present the Financial Statements of the Charity for the year ended 31st July 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

Rev D E Flavell
G M Brooks
M Carter
L M Vigars
Dr A J Collier

The Trustees named above and on page 3 are trustees for the purposes of charity law and directors for the purpose of company law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 24th February 2014.

The management of the charitable company is the responsibility of the Trustees. The day to day running of the charity is carried out by the Trustees and those who attend the church. Trustees are recruited from the membership of the church.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charitable company is exposed, in particular to those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks identified. These procedures have been reviewed and modified to ensure they continue to meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

The objects of the church are, as stated on the Articles of the Company, to advance the Christian faith in accordance with the basis of faith in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit for the benefit of the public.

HEXHAM NEW CHURCH
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST JULY 2021

The principal activity of the charity, in fulfillment of these objectives, is the operation of a church in Hexham, Northumberland, under the name 'The Point', which meets at the Priory School in Hexham. The vision of 'The Point' is to be a place where people of all ages become disciples of Jesus Christ.

PUBLIC BENEFIT

The church is here for the advancement of the Christian Religion, and most Sundays, there are services of Christian worship on Zoom with children's activities and the opportunity to learn about Jesus Christ. We have not been able to meet at the school all year, but we have managed to meet outside occasionally when the lockdown conditions have permitted it.

The church supports Hexham Holiday Club, another Registered Charity, which provides a week of children's activities in the summer. The church supports Hexham Trinity Methodist Church, another Registered Charity, in its provision of Christian youth work. The church prays regularly.

ACHIEVEMENTS AND PERFORMANCE

This year at 'The Point', we are still working with the problems of the Pandemic.

We have created a hybrid model with a morning service online, and an afternoon service in the Open Air during the warmer months. We have continued with Tuesday morning Bible Study, a monthly prayer meeting and ad hoc teaching sessions, particularly with resources from the Bible Society.

During the summer we took part in the hybrid Hexham Holiday Club.

Considering the circumstances, we have responded to the Pandemic in the best way we can, and have stayed true to our purpose despite the difficulties.

FINANCIAL REVIEW

The Trustees are pleased with the financial performance in the year and consider the church to be on a sound financial footing.

VOLUNTEERS

Like most churches, many of the people of the church have been actively involved in the day to day running of the services and other activities of the church.

The Trustees are very grateful for all of the support that has been given without which it would have been impossible to operate the charity.

The members of the church have also encouraged the Trustees by their prayers and by offering advice on many aspects of the running of the church.

HEXHAM NEW CHURCH
TRUSTEES ANNUAL REPORT
YEAR ENDED 31ST JULY 2021

INVESTMENT AND RESERVE POLICY

As a new church, operating from rented premises, the charity does not have significant regular outgoings and therefore has yet to establish a formal reserves policy. The Directors consider that the surplus, which is held within a bank account with HSBC Bank, is sufficient to cover the future needs of the charity.

Given the modest value of the reserves held by the charity, the Directors have not established an investment policy, as the charity does not have any funds for investment at present.

RELATED PARTIES

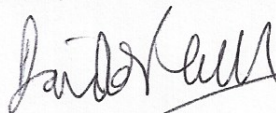
The Directors consider that they, as Trustees, are the only related parties.

FUTURE PLANS

The church looks forward to future work in bringing the Good News of Jesus Christ to Hexham and its surroundings. We hope to return to the school at some point when appropriate, but we may also continue our online presence.

Approved by order of the Board of Trustees on: 21st April 2022

Signed by order of the Trustees



Rev David E Flavell
Director

HEXHAM NEW CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HEXHAM NEW CHURCH
YEAR ENDED 31ST JULY 2021

Independent Examiner's report to the trustees of Hexham New Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- . accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- . the accounts do not accord with those records; or
- . the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- . the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Paul Barron, FMAAT ICPA (Fellow)

Certified Practising Accountant

Curlew Accounting Ltd
Eastburn, South Park
Hexham, Northumberland
NE46 1BS



HEXHAM NEW CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
YEAR ENDED 31ST JULY 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES			
Incoming resources from charitable activities	3	41,563	50,468
TOTAL INCOMING RESOURCES		41,563	50,468
RESOURCES EXPENDED			
Charitable activities	4	(30,725)	(37,213)
Governance	5	(493)	(589)
TOTAL RESOURCES EXPENDED		(31,218)	(37,802)
NET INCOMING/(OUTGOING) RESOURCES		10,345	12,666
RECONCILIATION OF FUNDS			
Total funds brought forward		30,616	17,950
TOTAL FUNDS CARRIED FORWARD		40,961	30,616

All of the above amounts relate to continuing activities.

The notes on pages 10 to 12 form part of these financial statements.

HEXHAM NEW CHURCH

BALANCE SHEET

31ST JULY 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	6	431	321
CURRENT ASSETS			
Debtors	7	6,969	-
Cash at bank		33,561	30,295
		<u>40,530</u>	<u>30,295</u>
CREDITORS: Amounts falling due within one year	8	-	-
NET CURRENT ASSETS/(LIABILITIES)		<u>40,530</u>	<u>30,295</u>
TOTAL NET ASSETS/(LIABILITIES)		<u><u>40,961</u></u>	<u><u>30,616</u></u>
FUNDS			
Minister Support Fund	9	-	-
General Fund	10	40,961	30,616
TOTAL FUNDS		<u><u>40,961</u></u>	<u><u>30,616</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21st April 2022 and were signed on its behalf by:

G M Brooks
Director



M Carter
Director



The notes on pages 10 to 12 form part of these financial statements.

HEXHAM NEW CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2021

1. STATUTORY INFORMATION

Hexham New Church is a charity, registered in England and Wales. The Charity's registered number and registered office address can be found on the charity information page.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Turnover reflects voluntary donations received from UK donors. In the period, income of £1,783 was received in the form of donations for the benefit of Tara, a church worker and these donations were passed on to her in accordance with the restriction applied to their use.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives:

Equipment	25% reducing balance basis
Computer Equipment	33.3% reducing balance basis

Pension costs

Contributions to a defined contribution pension scheme are charged to the profit and loss account in the year to which they relate.

Taxation

The charity is exempt from corporation tax, as Hexham New Church is a charity registered with the Charities Commission and all of the activities of the organisation are considered by the Directors to be charitable.

HEXHAM NEW CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST JULY 2021

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. INCOMING RESOURCES FROM TRADING ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Voluntary income (including grants)	1,783	39,780	41,563	50,468
	1,783	39,780	41,563	50,468

4. CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Employee costs, including NI and pension	-	28,951	28,951	28,477
Manse rent, rates and costs	-	-	-	(1,681)
Priory rental	-	-	-	4,810
Entertaining and hospitality	-	-	-	492
Children's work	-	364	364	61
Advertising and website	-	239	239	541
Insurance	-	187	187	185
Charitable donations	-	-	-	3,000
Travelling expenses	-	229	229	440
Other church expenses	-	572	572	770
Depreciation	-	183	183	118
	-	30,725	30,725	37,213

5. GOVERNANCE COSTS

	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Professional fees	-	480	480	576
Companies House fee	-	13	13	13
	-	493	493	589

HEXHAM NEW CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST JULY 2021

6. TANGIBLE FIXED ASSETS

	Equipment £	Computer Equipment £	Total £
Cost			
As at 1 st August 2020	1,271	558	1,829
Additions	-	293	293
At 31 st July 2021	<u>1,271</u>	<u>851</u>	<u>2,122</u>
Depreciation			
As at 1 st August 2020	1,014	494	1,508
Charge for the year	64	119	183
At 31 st July 2021	<u>1,078</u>	<u>613</u>	<u>1,691</u>
At 31 st July 2021	<u>193</u>	<u>238</u>	<u>431</u>
At 31 st July 2020	<u>257</u>	<u>64</u>	<u>321</u>

7. DEBTORS

	2021 £	2020 £
Other debtors	<u>6,969</u>	-
	<u>6,969</u>	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	-
	<u>-</u>	<u>-</u>

9. RESTRICTED INCOME FUNDS

	Balance at 1 st August 2020 £	Net incoming / (outgoing) resources £	Balance at 31 st July 2021 £
General Funds	<u>-</u>	<u>-</u>	<u>-</u>

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 st August 2020 £	Net incoming / (outgoing) resources £	Balance at 31 st July 2021 £
General Funds	<u>30,616</u>	<u>10,345</u>	<u>40,961</u>

HEXHAM NEW CHURCH
MANAGEMENT INFORMATION
YEAR ENDED 31st JULY 2021

The following page does not form part of the statutory financial statements.

HEXHAM NEW CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST JULY 2021

	2021 £	2020 £
INCOMING RESOURCES		
FROM CHARITABLE ACTIVITIES		
Donations for general church purposes	39,780	47,468
Donations to support a youth worker	1,783	3,000
	<u>41,563</u>	<u>50,468</u>
TOTAL INCOMING RESOURCES	<u><u>41,563</u></u>	<u><u>50,468</u></u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Employee costs, including NI and pension	28,951	28,477
Manse rent, rates and costs	-	(1,681)
Priory rental	-	4,810
Entertaining and hospitality	-	492
Children's work	364	61
Advertising and website	239	541
Insurance	187	185
Charitable donations	-	3,000
Travelling expenses	229	440
Other church expenses	572	770
Depreciation	183	118
	<u>30,725</u>	<u>37,213</u>
GOVERNANCE COSTS		
Professional fees	480	576
Companies House fee	13	13
	<u>493</u>	<u>589</u>
TOTAL RESOURCES EXPENDED	<u><u>31,218</u></u>	<u><u>37,802</u></u>