

**THE DALAI LAMA CENTRE
FOR COMPASSION**

A Company Limited by Guarantee

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

**Registered Charity Number: 1164491
Company Number: 9353205**

Edwards & Keeping

CHARTERED ACCOUNTANTS

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THE DALAI LAMA CENTRE FOR COMPASSION
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who are Directors of the charity for the purposes of company law, have pleasure in presenting their report and the unaudited statements of The Dalai Lama Centre for Compassion (The DLCC), a company limited by guarantee and registered charity, for the year ended 31 December 2022.

Reference and administrative information

Registered charity name	The Dalai Lama Centre for Compassion
Charity number	1164491
Company registration number	9353205
Registered and administrative office	33 St Giles Oxford OX1 3LD http://dlccoxford.org/
Bankers	Royal Bank of Scotland 1 Spinningfields Square Manchester
Independent Examiners	Edwards & Keeping Unity Chambers 34 High East Street Dorchester DT1 1HA

Directors

The Directors during the year ended 31 December 2023 and since the year end, were as follows:

Kirstie Papworth
Alexander Norman
Amanda Horton-Mastin (appointed 01/05/23)
Nina Cohen Bohn (appointed 01/05/23)
Isabelle Sarah White (resigned 01/05/23)
Viscount Luke Timothy Charles Hinchingsbrooke (resigned 01/05/23)

The Directors of the charitable company (the charity) are its trustees for the purpose of charity law.

Key management personnel:

Although the Trustees control and manage the administration of a charity, the day to day management of its activities is delegated to the following individual.

Mr James Slattery (Executive Director)

THE DALAI LAMA CENTRE FOR COMPASSION

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Objects and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The DLCC is a registered charity and a company limited by guarantee governed by its Objects and Articles of Association. The DLCC registered with the Charity Commission on 20 November 2015. The DLCC is governed by the Objects and Articles of Association and is managed by a Board of Directors. The Directors are charity trustees as defined by Section 177 of the Charities Act 2011.

Trustees are elected for three years by the Members or co-opted by the Trustees. A third of the Trustees must retire each AGM, but may stand for re-election. The Trustees meet quarterly each year.

Objectives and Activities

The objectives of the Charity are to promote moral and spiritual improvement by advancing individuals and society's understanding of compassion and related values such as empathy, forbearance, dignity and integrity by:

- (a) research into compassion and related values and their role in human affairs
- (b) fostering debate about compassion and related values
- (c) education about compassion and related values

The past year saw a period of change in the leadership of the Dalai Lama Centre for Compassion with the retirement and recruitment of new board members. We were saddened by the retirement of two of our longest-serving board members, Isabelle White and Luke Montagu. Isabelle and Luke have served the charity with dedication and distinction across their six and eight years on the board. Isabelle brought wisdom and a depth of experience from many years of working to support the Tibetan community and the wider charitable sector. For the DLCC, Isabelle was a constant source of guidance and a steady presence during the recent challenges of COVID-19. Luke was instrumental in the charity's shift to focus on working with children, young people and educators. Luke brought his entrepreneurial knowledge and energy alongside many hours of hands-on support to enable the charity to succeed.

Simply put, the charity would not have had the success it has had without Luke and Isabelle's time, energy, and kindness. We are grateful for all they have done and are thankful they have both agreed to continue to support the charity by serving on our advisory board. Trustees were delighted to welcome two new trustees to support the charity to meet the challenges of the current financial circumstances affecting small charities nationwide. Nina Cohen-Bohn and Amanda Horton-Mastin joined the charity in early 2023, bringing knowledge of fundraising, education and the third sector.

Our SEE Learning UK project continued to flourish by delivering new learning materials packages for key stage one (5-7-year-olds) and key stage three (12-15-year-olds). The learning materials include 50 lesson plans, 50 presentations, 12 new audio guides and accompanying implementation and training guides for educators. This widening of our curriculum has allowed the project to appeal to more schools and organisations, forming critical partnerships with the Carers Trust and Young Carers UK. The charity's compassion education projects provided 5244 children and young people with compassion-focused social and emotional learning lessons in over 52 schools in 2023. We are delighted to deepen our partnership with Emory University by receiving a grant to train staff and the charity to provide Cognitively based Compassion Training (CBCT). This new project will allow the charity to offer direct wellbeing support for educators, deepening and sustaining the impact of our work with children and young people.

THE DALAI LAMA CENTRE FOR COMPASSION
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial challenges across the wider sector and society have impacted the charity's income in the past two years. Despite this, the charity's income increased by a third due to the continued efforts of our board and advisors to a level where income was above outgoings, and the charity again held healthy reserves. The board is aware of stable income for the rest of 2023, but with several multi-year donations ending in 2024, there is a critical need to secure new income. With the support of the charity's new trustees, a new fundraising strategy was developed. The plan included bringing in an external trust and foundations-focused fundraising consultant and working with key partners to identify new funding opportunities. The strategy led to several leads with individuals interested in the charity's work but, by the end of 2023, had failed to secure new funding for the organisation. In the trusts and foundations fundraising strand, which had in the past provided significant multi-year funding for the charity, success was hindered by increased competition and a shift in trust and foundation funding to cover critical services affected by local and national government cuts. The decision was made to end the work with our fundraising consultant after six months of limited gains, and a refocus on new partnerships commenced in the final quarter of 2023. Trustees, advisors, and staff are all focused on securing long-term funding for the charity, which will continue to be a significant focus in 2024.

The Trustees met four times during the financial year 2023. They reviewed strategy and finance, including the reserves policy, safeguarding, GDPR and risk management, which they consider to be robust and appropriate to meet any unforeseen circumstances that may arise.

**THE DALAI LAMA CENTRE FOR COMPASSION
TRUSTEES' ANNUAL REPORT CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**

Reserves Policy

The Trustees are satisfied that there will continue to be sufficient reserves at the end of the current financial year (2023).

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period, in preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- each Director has taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the DLCC and signed on its behalf by:

Name:  Kirstie Papworth

Position: Chair of the Board of Trustees

Date 23rd September 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DALAI LAMA CENTRE FOR COMPASSION

I report to the charity trustees on my examination of the accounts for The Dalai Lama Centre for Compassion (DLCC) for the year ended 31 December 2023, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity's trustees (who are also the Directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by Section 386 of the 2006 Act or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Name of principal:	Kate Hobbs FCA
Name of firm:	Edwards & Keeping
Relevant professional body:	Institute of Chartered Accountants in England and Wales
Address:	Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

THE DALAI LAMA CENTRE FOR COMPASSION
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income and endowments from:					
Donations and legacies	3	62,521		62,521	38,203
Interest		64		64	22
Total income and endowments		<u>62,585</u>	<u></u>	<u>62,585</u>	<u>38,225</u>
Expenditure on:					
Raising funds	4	9,865	-	9,865	6,753
Charitable activities	4	52,571	-	52,571	54,821
Total expenditure		<u>62,436</u>	<u>-</u>	<u>62,436</u>	<u>61,574</u>
Net (expenditure)/ income		149		149	(23,349)
Transfers between funds				-	-
Net movements in funds		<u>149</u>	<u></u>	<u>149</u>	<u>(23,349)</u>
Total funds brought forward		27,885	1,000	28,885	52,234
Total funds carried forward		<u>28,034</u>	<u>1,000</u>	<u>29,034</u>	<u>28,885</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE DALAI LAMA CENTRE FOR COMPASSION
BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	2023 Total £	2022 Total £
Fixed assets				
Office equipment	9		-	-
Current assets				
Debtors	10	-		-
Cash in hand and at bank		32,403		32,282
		<u>32,403</u>		<u>32,282</u>
Creditors: amounts falling due within one year	11	(3,369)		(3,397)
Net current assets			29,034	28,885
Total assets less current liabilities			<u>29,034</u>	<u>28,885</u>
Total net assets			<u>29,034</u>	<u>28,885</u>
Funds of the charity				
Unrestricted funds	12		28,034	27,885
Restricted funds	12		1,000	1,000
Total funds			<u>29,034</u>	<u>28,885</u>

The notes on pages 5 to 10 form part of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Trustees' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006;
- the trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board on 23rd September 2024

Name: Kirstie Papworth

Position: Chair of the Board of Trustees

Registered Charity Number : 1164491
Company Number : 9353205

THE DALAI LAMA CENTRE FOR COMPASSION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (CRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Accounts have been prepared on the accruals basis. The Dalai Lama Centre for Compassion meets the definition of a public benefit entity under FRS 102.

2. Accounting policies

Funds

Unrestricted funds are general funds available for the general objectives of the Centre.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the Centre. Any costs related to raising and administering such funds are charged against those specific funds.

Incoming resources

Income is recognised in the SOFA when the Centre has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are recognised as soon as the DLCC becomes aware of its legal entitlement, any conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Interest is accounted for when receivable and includes any recoverable tax.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services. All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

Irrevocable VAT is charged as a cost against the activity for which expenditure was incurred.

Governance costs include the cost of the preparation of the annual accounts and the legal cost of advice on governance or constitutional matters.

3. Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Preparation of the accounts on a going concern basis
The accounts have been prepared on a going concern basis.

4. Analysis of incoming resources

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations and legacies				
Donations	15,414		15,414	8,582
Grants	47,107	-	47,107	29,621
	<u>62,521</u>	<u>-</u>	<u>62,521</u>	<u>38,203</u>

5. Analysis of resources expended

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Costs of raising funds				
Fundraising	9,865		9,865	6,753
	<u>9,865</u>	<u>-</u>	<u>9,865</u>	<u>6,753</u>

Expenditure on charitable activities

Insurance	1,091		1,091	1,075
Rent	600		600	600
Office costs	449		449	410
Advertising and marketing	1,787		1,787	2,441
Content development	257		257	355
Office equipment	-		-	175
Accommodation & subsistence	3,542		3,542	2,762
IT costs	1,961		1,961	1,407
Legal and professional fees	-		-	-
Consultancy	-		-	-
Salaries	40,881		40,881	43,456
Course & Content development	-		-	-
Other costs	778		778	1,154
Accountancy and book keeping	725		725	486
Governance costs – independent examination	500		500	500
Depreciation	-		-	-
	<u>52,571</u>	<u>-</u>	<u>52,571</u>	<u>54,821</u>

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Related Party Transactions

The trustees were not paid or received any other benefits from employment with the Centre in the period. Trustee expenses for the year ending 31 December 2023 were £nil (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil). Total donations made to the charity by trustees was £Nil (2022: £Nil).

7. Analysis of staff costs, trustee recommendations and expenses and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	39,690	42,190
Social security costs	-	-
Pension costs	1,191	1,266
	<u>40,881</u>	<u>43,456</u>

No employees had employee benefits in excess of £60,000 (2022: Nil).

The key management of the Centre comprise the Trustees and one employee. The total received by key management personnel, comprising total employee benefits, was £40,881 (2022: £43,456).

8. Staff numbers

The average number of employees in the year was 1 (2022: 1 staff). There were no casual or part-time staff employed during the period.

9. Tangible assets

	Office Equipment £	Total £
Cost or valuation		
At 1 January 2023	971	971
Additions	-	-
	<u>971</u>	<u>971</u>
At 31 December 2023	971	971
Depreciation		
At 1 January 2023	971	971
Charge for the period	-	-
	<u>971</u>	<u>971</u>
At 31 December 2023	971	971
Carrying amount		
At 31 December 2023	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

THE DALAI LAMA CENTRE FOR COMPASSION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Debtors and prepayments

	2023 £	2022 £
Trade debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

No amounts were due in more than one year.

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,169	2,197
Accruals	1,200	1,200
	<u>3,369</u>	<u>3,397</u>
	<u><u>3,369</u></u>	<u><u>3,397</u></u>

12. Analysis of movements in funds

	Balance at 1 Jan 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 Dec 2022 £
Restricted funds	-	-	-	-	-
Unrestricted Funds					
Compassion Matters	1,000		-	-	1,000
Other	27,885	62,585	(62,436)	-	28,034
	<u>28,885</u>	<u>62,585</u>	<u>(62,436)</u>	<u>-</u>	<u>28,034</u>
	<u><u>28,885</u></u>	<u><u>62,585</u></u>	<u><u>(62,436)</u></u>	<u><u>-</u></u>	<u><u>28,034</u></u>

13. Analysis of net assets between funds

	General Fund £	Restricted Funds £	2023 Total £
Fixed Assets	-	-	-
Debtors	-	-	-
Cash in hand and at bank	31,403	1,000	32,403
Creditors	(3,369)	-	(3,369)
	<u>28,034</u>	<u>1,000</u>	<u>29,034</u>
	<u><u>28,034</u></u>	<u><u>1,000</u></u>	<u><u>29,034</u></u>