
IMPACT CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

IMPACT CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 13

IMPACT CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 NOVEMBER 2023

Trustees

Pawel Krasinski
Maciej Marian Szarkowski
Marek Marton
Aneta Klemarczyk

**Charity registered
number**

1164488

Principal office

115 Regents Park Road
Southampton
Hampshire
SO15 8AH

IMPACT CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees present their annual report together with the financial statements of the Impact Church for the year 1 December 2022 to 30 November 2023.

In this calendar period Impact Church Charity was organising meetings and events for a local community and was remotely supporting other projects around the world.

We held weekly services for members and for local community with guest speakers from UK and Poland with a goal to continue to develop ourselves to become better parents, Christians, Sunday School hosts and members of a local community, especially focused on supporting local families touched by difficulties.

We have sponsored/organised:

- Services in which we blessed children, celebrated children's birthdays
- Sunday School services with activities for children
- Day Out's for children and youth of our community
- Counselling sessions for local families

The Church was involved in giving and fundraising for specific projects, these are:

- Donations to support missionaries in Uganda
- Organised refurbishment of a Primary School buildings in Uganda
- Donations towards support of Ukrainian war refugees in Poland and in Ukraine

Some of our funds were transferred to Verein Kids Kiev, an organisation that is helping homeless children in Kiev, Ukraine.

Beside Trustees there are many church members, involved in various charity projects. Mainly in working with children, administrative roles, house groups meetings, setting up for church services, cleaning, serving tea and coffee and other roles within church life. Church members are volunteering on a regular basis and undertaking various responsibilities.

None of the church volunteers were paid for their work other than refunds of costs i.e. transportation or buying equipment needed to accomplish the task.

One of the church's Trustee is employed by the Charity and is being paid a fixed amount per month for their services as per Charity's Constitution.

In the name of all Trustees of Impact Church

Pawel Krasinski

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Structure, governance and management

a. Constitution

Impact Church is a registered charity, number 1164488, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

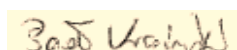
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 January 2024 and signed on their behalf by:



Pawel Krasinski

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Independent Examiner's Report to the Trustees of Impact Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 November 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 26 January 2024



Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

IMPACT CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	2	37,128	37,128	35,065
Total income		37,128	37,128	35,065
Expenditure on:				
Charitable activities		44,978	44,978	30,339
Total expenditure		44,978	44,978	30,339
Net movement in funds		(7,850)	(7,850)	4,726
Reconciliation of funds:				
Total funds brought forward		84,033	84,033	79,307
Net movement in funds		(7,850)	(7,850)	4,726
Total funds carried forward		76,183	76,183	84,033

The Statement of Financial Activities includes all gains and losses recognised in the year.

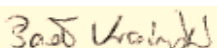
The notes on pages 7 to 13 form part of these financial statements.

IMPACT CHURCH

BALANCE SHEET AS AT 30 NOVEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		77,283	85,133
		<u>77,283</u>	<u>85,133</u>
Creditors: amounts falling due within one year	6	(1,100)	(1,100)
Net current assets		<u>76,183</u>	<u>84,033</u>
Total assets less current liabilities		<u>76,183</u>	<u>84,033</u>
Net assets excluding pension asset		<u>76,183</u>	<u>84,033</u>
Total net assets		<u><u>76,183</u></u>	<u><u>84,033</u></u>
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	76,183	84,033
Total funds		<u><u>76,183</u></u>	<u><u>84,033</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26 January 2024 and signed on their behalf by:



Pawel Krasinski

The notes on pages 7 to 13 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Impact Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

2. Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and Giving	31,484	31,484	28,903
Gift Aid tax reclaimed	5,644	5,644	6,162
	<u>37,128</u>	<u>37,128</u>	<u>35,065</u>

IMPACT CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Wages and salaries	7,200	7,200	7,200
Love gift to speakers	1,700	1,700	1,720
Love gift to members	6,857	6,857	1,950
Ministry costs and gifts to other churches	11,041	11,041	8,175
Church and office equipment	0	0	406
Food and hospitality expenses	3,652	3,652	1,381
Travel and motor vehicle expenses	5,013	5,013	809
Webhosting fees and IT consumables	280	280	544
Premises costs	6,772	6,772	4,621
Membership Subscription	1,011	1,011	2,014
Insurance	352	352	330
Independent examiner's fee	1,100	1,100	1,100
Legal and professional fees	0	0	89
	<u>44,978</u>	<u>44,978</u>	<u>30,339</u>

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,100</u>	<u>1,100</u>

IMPACT CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

5. Trustees' remuneration and expenses

During the year ended 30 November 2023, Maciej Marian Szarkowski received remuneration of £7,200 (2022: £7,200) during the year, in relation to work carried out on behalf of Impact Church.

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,100</u>	<u>1,100</u>

IMPACT CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

7. Statement of funds

Statement of funds - current year

	Balance at 1 December 2022 £	Income £	Expenditure £	Balance at 30 November 2023 £
Unrestricted funds				
General Funds	84,033	37,128	(44,978)	76,183

IMPACT CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 December 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 30 November 2022 £</i>
Unrestricted funds				
General Funds - all funds	79,307	35,065	(30,339)	84,033