

REGISTERED COMPANY NUMBER: 05337304 (England and Wales)

REGISTERED CHARITY NUMBER: 1164477

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
WEST LEIGH SWIM SCHOOL LIMITED

59 Ronald Hill Grove

Leigh-on-sea

Essex

SS9 2JB

WEST LEIGH SWIM SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2022

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WEST LEIGH SWIM SCHOOL LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05337304 (England and Wales)

Registered Charity number

1164477

Registered office

59 Ronald Hill Grove

Leigh on Sea

Essex

SS9 2JB

Trustees

Mrs C Woolf

Mrs A L Halls

Mrs K Packer

Company Secretary

Mrs C Woolf

Approved by order of the board of trustees on 31/05/23 And signed on its behalf by:



Mrs C Woolf - Trustee

WEST LEIGH SWIM SCHOOL LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	139,355	47,567
Investment income	3	5	1
Total		139,359	47,568
EXPENDITURE ON			
Raising funds		139,698	51,156
NET INCOME/(EXPENDITURE)		(339)	(3,589)
RECONCILIATION OF FUNDS			
Total funds brought forward		6,520	10,109
TOTAL FUNDS CARRIED FORWARD		6,181	6,520

The notes form part of these financial statements

WEST LEIGH SWIM SCHOOL LIMITED

BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 Unrestricted fund £	2021 Total fund £
FIXED ASSETS			
Tangible assets	8	1,547	523
CURRENT ASSETS			
Stocks	9	1,238	2,157
Debtors	10	216	781
Cash at bank and in hand		2,961	2,978
		<u>4,414</u>	<u>5,915</u>
CREDITORS			
Amounts falling due within one year	11	219	82
NET CURRENT ASSETS		<u>4,633</u>	<u>5,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,181	6,520
NET ASSETS		<u>6,181</u>	<u>6,520</u>
FUNDS			
Unrestricted funds	12	6,181	6,520
TOTAL FUNDS		<u>6,181</u>	<u>10,109</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/05/23
And were signed on its behalf by:



C Woolf - Trustee

WEST LEIGH SWIM SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 AUGUST 2022**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objective at the discretion of the trustees

Restricted funds can only be used for particular restrained purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

WEST LEIGH SWIM SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

2 OTHER TRADING ACTIVITIES	2022	2021
	£	£
Contracts	135,968	460,381
Sale of drinks and snacks	-	-
Sale of hats and badges	3,386	1,486
	<u>139,355</u>	<u>461,867</u>

3 INVESTMENT INCOME	2022	2021
	£	£
	<u>5</u>	<u>1</u>

4 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	552	288
Other operating leases	<u>74,000</u>	<u>12,000</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6 STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	£	£
Administrators	1	1
Teachers	7	7
Lifeguards	6	5
	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000

WEST LEIGH SWIM SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

7 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Other trading activities	47,567
Investment income	1
Total	<u>47,568</u>
EXPENDITURE ON	
Raising funds	<u>51,156</u>
NET INCOME	(3,589)
RECONCILIATION OF FUNDS	
Total funds brought forward	10,109
TOTAL FUNDS CARRIED FORWARD	<u><u>6,520</u></u>

8 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2021	15,566	345	15,911
Additions	1,234	343	1,576
At 31 August 2022	<u>16,800</u>	<u>688</u>	<u>17,487</u>
DEPRECIATION			
At 1 September 2021	15,044	344	15,388
Charge for year	439	113	552
At 31 August 2022	<u>15,483</u>	<u>457</u>	<u>15,940</u>
NET BOOK VALUE			
At 31 August 2022	<u>1,317</u>	<u>231</u>	<u>1,547</u>
At 31 August 2021	<u>522</u>	<u>1</u>	<u>523</u>

WEST LEIGH SWIM SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

9 STOCKS

	2022	2021
	£	£
Stocks	<u>1,238</u>	<u>2,157</u>

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	216	0
Prepayments	<u>-</u>	<u>781</u>
	<u>216</u>	<u>781</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	- 219	- 82
Accrued expenses	<u>-</u>	<u>-</u>
	<u>(219)</u>	<u>- 82</u>

12 MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.08.22
	£	£	£
Unrestricted funds			
General fund	6,520	(339)	6,181
TOTAL FUNDS	<u>6,520</u>	<u>(339)</u>	<u>6,181</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,359	(139,698)	(339)
TOTAL FUNDS	<u>139,359</u>	<u>(139,698)</u>	<u>(339)</u>

WEST LEIGH SWIM SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

12 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	10,109	(3,589)	6,520
TOTAL FUNDS	<u>10,109</u>	<u>(3,589)</u>	<u>6,520</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,568	(51,156)	(3,589)
TOTAL FUNDS	<u>47,568</u>	<u>(51,156)</u>	<u>(3,589)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20	Net movement in funds	At 31.8.22
Unrestricted funds			
General fund	10,109	(3,928)	6,181
TOTAL FUNDS	<u>10,109</u>	<u>(3,928)</u>	<u>6,181</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	186,927	(190,854)	(3,927)
TOTAL FUNDS	<u>186,927</u>	<u>(190,854)</u>	<u>(3,927)</u>

WEST LEIGH SWIM SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

WEST LEIGH SWIM SCHOOL LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Contracts	135,968	46,081
Sale of drinks and snacks	-	-
Sale of hats and badges	3,386	1,486
	<u>139,355</u>	<u>47,567</u>
Investment income		
Deposit account interest	5	0.86
Total incoming resources	<u>139,359</u>	<u>47,568</u>
EXPENDITURE		
Other trading activities		
Opening stock	2,157	3,441
Purchases	945	805
Closing stock	(1,238)	(2,157)
	<u>1,864</u>	<u>2,089</u>
Support costs		
Management		
Tuition fees and costs	59,653	34,918
Rent	74,000	12,000
Insurance	1,113	310
Telephone		(48)
Postage and stationary	-	-
Advertising	117	234
Sundries	76	94
Training costs	263	-
Accountancy	651	576
	<u>135,873</u>	<u>48,084</u>
Finance		
Bank charges	1,410	694.83
Other		
Fixtures and Fittings	439	174
Computer equipment	113	113.85
	<u>552</u>	<u>287.85</u>
Total resources expended	<u>139,698</u>	<u>51,156</u>
Net (expenditure)/income	<u>(339)</u>	<u>(3,589)</u>

WEST LEIGH SWIM SCHOOL LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

Independent examiner's report to the trustees of West Leigh Swim School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Jarvis
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