

**WALTON COMMUNITY CENTRE
TRUSTEES REPORT AND FINANCIAL STATEMENTS
THE YEAR ENDED 31ST DECEMBER 2023
CHARITY NUMBER 1164450**

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**WALTON COMMUNITY CENTRE
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WALTON COMMUNITY CENTRE
(Charitable Incorporated Organisation)
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
For the year ended 31st December 2023

The Trustees of the Charity

J Geldard – Chairman
T Bettany – Trustee
L Edmunds – Trustee
M Page – Trustee
J Pobjoy - Trustee

CIO registered number

1164450

Registered office

Walton Community Centre
Standley Road
Walton on the Naze
Essex
CO14 8PT

Accountant

Ian Lilley MAAT Accountant
76 Walton Road
Frinton on Sea
Essex
CO13 0AG

Bankers

Barclays Bank
Connaught Avenue
Frinton on Sea

**WALTON COMMUNITY CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2023

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Walton Community Centre is a Charitable Incorporated Organisation (CIO) is governed by its constitution.

The objects of the CIO are to:

Establish and run a village hall and to promote for the inhabitants of Walton on the Naze and the neighbourhood ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life in the said inhabitants.

Objectives and activities

In setting out its aims and objectives the trustees confirm that they have had regard to the Charity Commissioners guidance on public benefit and are satisfied that the organisation conforms with these requirements.

Review of activities

Walton Community Centre has a 125 year lease on the building owned by Essex County Council and under the lease are responsible for all costs relating to the building. These costs are covered by subletting the building to other community organisations.

Financial Review

The Charity holds reserves in order to meet its future obligations.

**WALTON COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

I have examined the accounts of Walton Community Centre Charitable Incorporated Organisation (CIO) for the year ended 31st December 2023 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with S130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ian Lilley MAAT Accountant

.....
Date

WALTON COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued on 16th July 2014 and the Charities Act 2011.

Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purposes and is available as general funds.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes.

Resources expended

Resources expended are recognised in the year in which they are incurred.

The bulk of resources expended are on charitable activities. Governance and fundraising costs in the opinion of the trustees are less than 5% of total expenditure and therefore the split is deemed not to be material.

Fixed assets

All fixed assets are initially recorded at cost.

Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is recognised when receivable.

WALTON COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
Income				
Rent receivable	19030		19030	20566
Insurance	1126		1126	0
Walton & District Foodbank	145		145	92
Grants received				
Essex Community Foundation		500	500	3500
Tendring DC			0	2667
Colchester & Tendring			0	500
RUR			0	0
Essex Association		8200	8200	0
	20301	8700	29001	27325
Expenses				
Accountant	300		300	300
Advertising	72		72	84
Caretaker	2941		2941	2970
Charges	45		45	0
Cleaning	1357		1357	1169
Container Rental	2140		2140	1769
Electric	4468		4468	5460
ICO	0		0	35
Insurance	1513		1513	1358
Internet	643		643	935
Licence Fees	455		455	784
Memberships	55		55	87
Pat Testing	0		0	192
Planning Fees	0		0	262
Rates	153		153	273
Refuse Collection	1519		1519	1109
Repairs & Renewals	9907		9907	4377
Sundry Expenses	0		0	12
Telephone	269		269	199
Training	36		36	32
Walton Pre School (wage contribution)	1940		1940	3016
Water	901		901	388
Window Cleaning	99		99	65
	28813	0	28813	24876
NET SURPLUS DEFICIT FOR THE YEAR	-8512	8700	188	8888
FUNDS BROUGHT FORWARD	-34276	48144	13868	62012
TOTAL FUNDS AT 31 DECEMBER 2022	-42788	56844	14056	70900

**WALTON COMMUNITY CENTRE
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FIXED ASSETS	2023	2022
Tangible assets	0	0
CURRENT ASSETS		
Debtors	0	0
Prepayments	0	0
Cash at bank & in hand	14356	14217
	14356	14217
Creditors: amounts falling within one year	300	349
NET CURRENT ASSETS	14056	13868
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>14056</u>	<u>13868</u>
CHARITY FUNDS		
Unrestricted funds	-42788	-34276
Restricted funds	<u>56844</u>	<u>48144</u>
	<u>14056</u>	<u>13868</u>

Approved by the Trustees and signed on their behalf by
J Geldard
Chairman

02/10/2024

**WALTON COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2023**

NET INCOME	2023	2022
Net Income is stated after charging/(crediting)		
Depreciation	0	0

CREDITORS

Accruals	0	349
Creditors	<u>300</u>	<u>0</u>
	<u>300</u>	<u>349</u>

STATEMENT OF RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers In/Out	Carried Forward
Unrestricted Funds	0	20095	-20095		0
Essex Association	5000	8200	-3144		10056
Essex Community Foundation	3500	500			4000
Total	8500	28795	-23239	0	14056

WALTON COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. PURPOSE OF FUNDS

Unrestricted funds

General funds – to cover running costs in the event of reduced funding.

Restricted funds

Essex Community Foundation provided funds towards IT equipment and related software. The balance of the fund will cover future depreciation.

Essex Community Foundation provided funds towards windows and doors.