

**WALTON COMMUNITY CENTRE
TRUSTEES REPORT AND FINANCIAL STATEMENTS
THE YEAR ENDED 31ST DECEMBER 2021
CHARITY NUMBER 1164450**

**IAN LILLEY MAAT ACCOUNTANT
44 COLUMBINE GARDENS
WALTON ON THE NAZE
ESSEX
CO14 8NN
01255 677023
07837 343520**

**WALTON COMMUNITY CENTRE
INDEX**

CONTENTS	PAGE
Reference and administrative details of the charity, its trustees and advisors	1
Trustees report	2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 to 9

WALTON COMMUNITY CENTRE
(Charitable Incorporated Organisation)
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY
For the year ended 31st December 2021

The Trustees of the Charity

J Geldard – Chairman
T Bettany – Trustee
L Edmunds – Trustee
M Page – Trustee

CIO registered number

1164450

Registered office

Walton Community Centre
Standley Road
Walton on the Naze
Essex
CO14 8PT

Accountant

Ian Lilley MAAT Accountant
44 Columbine Gardens
Walton on the Naze
Essex
CO14 8NN

Bankers

Barclays Bank
Connaught Avenue
Frinton on Sea

**WALTON COMMUNITY CENTRE
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2021

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Walton Community Centre is a Charitable Incorporated Organisation (CIO) is governed by its constitution.

The objects of the CIO are to:

Establish and run a village hall and to promote for the inhabitants of Walton on the Naze and the neighbourhood ("area of benefit") without distinction of sex, sexual orientation, age, disability, nationality, race or political, religious or other opinions the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the conditions of life in the said inhabitants.

Objectives and activities

In setting out its aims and objectives the trustees confirm that they have had regard to the Charity Commissioners guidance on public benefit and are satisfied that the organisation conforms with these requirements.

Review of activities

Walton Community Centre has a 125 year lease on the building owned by Essex County Council and under the lease are responsible for all costs relating to the building. These costs are covered by subletting the building to other community organisations.

Financial Review

The Charity holds reserves in order to meet its future obligations.

**WALTON COMMUNITY CENTRE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

I have examined the accounts of Walton Community Centre Charitable Incorporated Organisation (CIO) for the year ended 31st December 2021 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with S130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ian Lilley MAAT Accountant

.....
Date

**WALTON COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2021**

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Income				
Rent receivable	16078		16078	19293
Walton & District Foodbank	83		83	
Grants received				
RUR		11664	11664	
Tendring DC		8120	8120	10000
Essex Association		5000	5000	
Garfield Weston				3000
Tudwick Foundation				2100
Essex Lottery Grants				2000
CVST Winter Warmers				1500
	16161	24784	40945	37893

	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Expenses				
Insurance	1287		1287	1273
Electric	5589		5589	4876
Water	382		382	211
Rates	102		102	0
Walton Pre School	3621		3621	5148
Subscriptions	120		120	269
Caretaker	2593		2593	2454
Refuse Collection	1166		1166	1653
Cleaning	0		0	923
Container Rental	931		931	779
Repairs & Renewals	24833		24833	1863
Office Supplies	0		0	14
Licence Fees	158		158	269
Telephone	732		732	762
Accountant	300		300	300
Sundry Expenses	195		195	1440
Assets written off	0	37409	37409	0
	42009	37409	79418	22234
 NET SURPLUS DEFICIT FOR THE YEAR	 -25848	 -12625	 -38473	 10894
FUNDS BROUGHT FORWARD	-4210	54102	49892	38908
TOTAL FUNDS AT 31 DECEMBER 2021	-30058	41477	11419	49802

**WALTON COMMUNITY CENTRE
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2021**

FIXED ASSETS	2021	2020
Tangible assets	0	37409
CURRENT ASSETS		
Debtors	0	0
Prepayments	0	0
Cash at bank & in hand	11719	17783
	11719	17783
Creditors: amounts falling within one year	300	5300
NET CURRENT ASSETS	11419	12483
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>11419</u>	<u>49892</u>
CHARITY FUNDS		
Unrestricted funds	-30058	-4210
Restricted funds	<u>41477</u>	<u>54102</u>
	<u>11419</u>	<u>49892</u>

Approved by the Trustees and signed on their behalf by
J Geldard
Chairman

07/09/2022

WALTON COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued on 16th July 2014 and the Charities Act 2011.

Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purposes and is available as general funds.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which have to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes.

Resources expended

Resources expended are recognised in the year in which they are incurred.

The bulk of resources expended are on charitable activities. Governance and fundraising costs in the opinion of the trustees are less than 5% of total expenditure and therefore the split is deemed not to be material.

Fixed assets

All fixed assets are initially recorded at cost.

Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is recognised when receivable.

**WALTON COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31ST DECEMBER 2021**

NET INCOME	2021	2020
Net Income is stated after charging/(crediting)		
Depreciation	0	602

CREDITORS

Accruals	300	300
Creditors	<u>0</u>	<u>5000</u>
	<u>300</u>	<u>5300</u>

STATEMENT OF RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Resources Expended	Transfers In/Out	Carried Forward
Tendring District Council		8119			8119
RUR		11664			11664
Essex Association		5000			5000
CIF	16200				16200
Big Society	8100		8100		
Big Lottery	9000		8506		494
CVST Winter Warmers	1000		1000		
Foodbank	123		123		
Essex Community Foundation	6907		6907		
Total	41330	24783	24636	0	41477

WALTON COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

5. PURPOSE OF FUNDS

Unrestricted funds

General funds – to cover running costs in the event of reduced funding.

Restricted funds

Big Lottery provided funds towards central heating.

Essex Community Foundation provided funds towards IT equipment and related software. The balance of the fund will cover future depreciation.

CIF jointly provided funds together with the Big Society towards a new heating system. The balance of the fund will cover future depreciation.

Foodbank donated funds towards the purchase of a freezer. The balance of the fund will cover future depreciation.