

SOUTHPORT U3A

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2022

REGISTERED CHARITY NO. 1164448

JA Fell & Company
40 Hoghton Street
Southport
PR9 0PQ

SOUTHPORT U3A
YEAR ENDED 31 AUGUST 2022

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**SOUTHPORT U3A
YEAR ENDED 31 AUGUST 2022
TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees present their report along with the financial statements of the charity for the year ended 31 August 2022.

Trustees

Ms Christine Howorth - appointed 3 Feb 22
Ms Dawn Oldfield
Mr James Marshall Lyle Hay
Mr Brian Muddiman (Secretary)

Mr Peter Lawler (Treasurer) - appointed 21 Apr 22
Mrs Vivienne Pulman
Mrs Paddy McNeish (Chair)
Mr Ian Homewood

The trustees named above have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. New trustees are provided with an induction process to familiarise them with the work of the charity and to ensure they are aware of their responsibilities.

Structure, Governance and Management

The charity is constituted and governed by the Trust Deed, dated 3 February 2022. Southport U3A is a small charity which provides education/training for the elderly. The Committee, all of whom are trustees meet a variety of times throughout the year to oversee and discuss the general activities of the Charity.

Risk management

The trustees review the major risks which the charity faces on a regular basis and believe that the charity holds sufficient reserves to provide adequate resources to meet its obligations in the event of adverse conditions.

Objectives and activities for public benefit

The objectives of the charity is to advance the education and in particular the education of people not in full time gainful employment who are in their third age (being the period of time after the first age of childhood dependence and the second age of fulltime employment and/or parental responsibility) residing in Southport, Merseyside and its surrounding locality.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when considering the organisation's aims and objectives and in considering future activities and believe that they have complied with the guidance as described above.

Financial Review

The charities main source of income for the year is from group meetings and events. The attached accounts show that total income for the year was £171,851 (2021 - £21,406) and expenditure of £166,654 (2021 - £17,461). This resulted in a surplus for the year of £5,197 (2021 surplus - £3,944).

The charity maintains funds at a level sufficient to maintain at least six months' operational expenditure. The trustees consider that a level of six months is sufficient to meet its expected commitments both with regard to its fundraising activities and charitable expenditure.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on, and signed on their behalf by:

.....
Mr Peter Lawler

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOUTHPORT U3A FOR THE YEAR
ENDED 31 AUGUST 2022**

Registered Charity No. 1164448

I report on the financial statements of Southport U3A for the year ended 31st August 2022 which are set out on pages 4 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements and they consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

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O J Grills FCA
JA Fell and Company
40 Hoghton Street
Southport
PR9 0PQ

Date:

SOUTHPORT U3A
YEAR ENDED 31 AUGUST 2022
INCOME AND EXPENDITURE ACCOUNT

	2022	2021
	£	£
<u>Income</u>		
Annual Subscriptions	17,954	13,316
Book Sales	199	58
Christmas meal	4,560	-
Committee Meal	343	-
Flower show	1,050	-
Gift Aid Refund	1,945	2,079
Group Cash-in-Hand	-	-
Group Meetings & Events	145,665	5,952
Interest Received	10	1
Sundry Income	84	-
Visitors	41	-
Totals	171,851	21,406
 <u>Expenditure</u>		
Christmas Hampers	550	432
Christmas meal	4,676	-
Committee Meal	907	-
Computer Bureau Service	610	1,526
Flower show	1,284	-
Gifts / Retirement Presentation	137	86
Group Assistance	522	-
Group Cash-in-Hand	-	5
Group Leaders Day	1,139	-
Group Meetings & Events	138,808	8,017
Independent Examination	1,182	852
Magazine	3,597	-
New group setup	85	-
New members meeting	124	39
Paypal Fees	208	196
Printing, Stat and Post	1,665	1,727
Refreshments	269	-
Software	181	-
Speakers / Donation	465	160
Sundry Expenses	346	100
U3A Capitation Fee	8,046	3,850
Venue hire	1,815	-
Web Site Development	38	183
Zoom Licence & Costs	-	288
Totals	166,654	17,461
 Surplus for the year	5,197	3,944

SOUTHPORT U3A
YEAR ENDED 31 AUGUST 2022
BALANCE SHEET

	2022 £	2021 £
Monetary Assets:		
Current Bank Account	4,373	10,588
Reserve Bank Account	21,623	13,613
Petty Cash	10	10
Social Bank Account	18,055	19,934
Travel Bank Account	7,032	3,349
Groups Cash in Hand	1,280	571
Paypal Account	1	6,325
Plus Assets:		
Bank Lodgements Not Credited To Social A/c	-	-
Bank Lodgements Not Credited To Main A/c	-	-
Gift Aid Receivable	1,945	-
Prepayments	855	250
Less Liabilities:		
Capitation Fee	(2,442)	(4,375)
Flower Show	(328)	-
Independent Examination	(1,050)	(840)
Outstanding cheques Social Acc	-	-
Outstanding cheques Travel Acc	-	(30)
Sundry Purchase	(70)	(120)
Venue Hire	(1,039)	(4,227)
Total	50,245	45,048
Members Funds		
Reserves brought forward	45,048	41,104
Surplus for year	5,197	3,944
Reserves carried forward	50,245	45,048

.....
Mr Peter Lawler

Date: