

AGAPE NEPALI CHURCH UK

Trustees' Annual Report and Financial Statements

for the year ended 31 May 2024

Charity number: 1164438

AGAPE NEPALI CHURCH UK

Report of the Trustees for the year ended 31 May 2024

The trustees present their annual report and unaudited financial statements of the Charity for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and activities for the public benefit

The Trustees confirm that the Charity Commission's general guidance on public benefit has been considered in relation to the objectives of the Charity.

The Object of the CIO are:

To advance the Christian faith in accordance with our statement of faith for the benefit of public through the holding of prayer meetings, public celebration of the Christian religious festivals, to enlighten others about the Christian religion.

Specifically the advancement of the Christian religion through:

- The provision of places of worship;
- Raising awareness and understanding of religious beliefs and practices;
- Carrying out religious devotional acts;
- Carrying out missionary and outreach and community work.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, and, in particular, the specific guidance on charities for the advancement of religion.

The Charity furthers its charitable purposes for the public benefit by providing religious education and training to those living in the United Kingdom and the world as well as supporting individuals and Christian charities in the UK and overseas. The Charity also provides religious activities for the benefit of the public by providing education, financial gifts to the people in need such as assisting funeral costs, advice, pastoral care, missionary and outreach work.

By raising donations and careful management of the existing funds, the charity provides a public benefit through donations to support people in need such as funeral, training, healthcare and so on in furtherance of its charitable objectives. In the current year, the charity had donated around £7,700 towards healthcare treatments for those unable to afford them, emphasizing our commitment to supporting the vulnerable in accessing essential services. Additionally, funds have been directed towards national and international churches and providing support to prison initiatives, reflecting our dedication to global outreach and rehabilitation efforts. Furthermore, around £7,800 has been invested in various public benefit endeavors, including training and developing individuals' knowledge and trust in Jesus. This includes initiatives such as gospel teachings, worship and prayer sessions, evangelical programs, and organizing online events to foster spiritual growth and community engagement.

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Report of the Trustees for the year ended 31 May 2024

Achievements and Performance

Helping those in need is a demonstration of our faith. The charity was able to raise around £20,000 as a donation and gifts. It is good that these efforts on behalf of others can be combined with opportunities for public benefit and fellowship as charity was able to donate around £7,700 towards essential healthcare for those unable to afford it, bolstering national and international church initiatives, providing vital support to incarcerated individuals, and extending assistance to the most vulnerable members of our community."

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to those major risks.

The charity's future plans are to continue with the teaching of the Gospel and reach out to the community and continue to strive to make the Christian faith and culture of the Nepalese people relevant to the life of every Nepalese.

In addition, for the advancement of the Christian faith and to teach sound Biblical doctrine, the Charity organised regular online bible training sessions for the pastors and leaders of church in the UK and around the world. The Charity was working in collaboration with other Nepali Christian Churches in UK and around the globe to provide financial and educational support to those in need.

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Report of the Trustees for the year ended 31 May 2024

We do this through a range of programme funded by our generous donors. We hope our charitable activities can help make a difference to the people and societies we serve, now and in the future.

Financial Review

The following figures are taken from full account approved on 30th March 2025, if more details are required please refer to the full accounts. This part of trustee's annual report comments on key features of those accounts. In this section we firstly explain how we raised money and how we spent it.

Money Received

The charity can only be able to provide public benefit for as long as we receive the money needed. Almost all of our income comes from the voluntary efforts from the members of the church of the United Kingdom. Overall, we were able to receive around £20,000 on unrestricted fund during the year.

Money spent

Our largest area of spent was on charitable donations and charitable activities of around of £15,500 to support most vulnerable members of our community as well as providing other services such providing training and developing their knowledge and trust in Jesus, learning about Gospel, worship and prayer, evangelical program, advice, pastoral care, outreach and advancement of the Christian faith in furtherance of its charitable objectives.

Reserves policy

The trustees established a reserve policy as part of their plans to provide long term support for public benefit, to ensure the continuity in the event of large variation of income, spend in emergencies, pay for specific future projects and bridge cash flow problems. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The Trustees are confident that future income will enable the charity to meet its foreseeable needs based on planned activity.

Structure, governance and management

AGAPE NEPALI CHURCH UK is registered with the Charity Commission as Charitable Incorporated Organisation (CIO) with the registration number of 1164438. The Object of the CIO is, to advance the Christian faith in accordance with our statement of faith for the benefit of public through the holding of prayer meetings, public celebration of the Christian religious festivals, to enlighten others about the Christian religion.

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Report of the Trustees for the year ended 31 May 2024

Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees. In selecting individuals for appointment as Trustees, the existing Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charitable Incorporated Organisation (CIO). All Trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith. The Trustees will make available to each new Trustee on or before his or her appointment: a copy of this Constitution and any amendments made to it; and a copy of the CIO's latest Trustees' annual report and statement of accounts.

The trustee are responsible for making decisions on all matters of general concern and importance to the charity including deciding on how the funds are to be spent.

Reference and administrative information

Charity name	AGAPE NEPALI CHURCH UK
Charity number	1164438
Principal address	327 Milnrow Road, Rochdale, OL16 5BU

Trustees

SUNITA RAI
BUDHI RAJ RAI
DIPENDRA LIMBU
DEEP GOPAL MAHARJAN

AGAPE NEPALI CHURCH UK

Report of the Trustees for the year ended 31 May 2024

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- follow the methods and principles of the Charity SORP; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 30th March 2025 and signed on their behalf by:

Sunita Rai

Trustee/Chair

AGAPE NEPALI CHURCH UK
Statement of Financial Activities
for the year ending 31 May 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Prior Year Funds 2023 £
Income from:						
Donations and legacies	3	20,150			20,150	11,283
Total income		20,150	-	-	20,150	11,283
Expenditure on:						
Charitable activities	4	15,509			15,509	8,064
Other	5	5,236			5,236	4,470
Total expenditure		20,745	-	-	20,745	12,534
Net income/(expenditure) before investment gains/(losses)		(596)	-	-	(596)	(1,251)
Net gains/(losses) on investments		-			-	-
Net income/(expenditure)		(596)			(596)	(1,251)
Transfers between funds						
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use						
Other gains/(losses)						
Net movement in funds		(596)	-	-	(596)	(1,251)
Reconciliation of funds:						
Total funds brought forward		6,204			6,204	7,455
Total funds carried forward		5,608	-	-	5,608	6,204

All income and expenditure in the current and comparative Statement of Financial Activities was unrestricted and derive from continuing activities.

The notes at pages 8 to 12 form part of these financial statements.

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Balance Sheet as at 31 May 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Prior Year Funds 2023 £
Current assets						
Cash at bank and in hand	6	5,608	-	-	5,608	6,204
Total current assets		5,608	-	-	5,608	6,204
Liabilities						
Creditors falling due within one year	7	-	-	-	-	-
Net current assets/(liabilities)		5,608	-	-	5,608	6,204
Total assets less current liabilities		5,608	-	-	5,608	6,204
Creditors: amounts falling due after one year		-	-	-	-	-
Total net assets or liabilities		5,608	-	-	5,608	6,204
Funds of the Charity:						
Endowment funds		-	-	-	-	-
Restricted income funds		-	-	-	-	-
Unrestricted income funds		5,608	-	-	5,608	6,204
Total charity funds		5,608	-	-	5,608	6,204

The financial statements were approved by the trustees on 30 March 2025 and signed on their behalf by:

Sunita Rai

Trustee/Chair

The notes at pages 8 to 12 form part of these financial statements.

Notes to the financial statements for the year ended 31 May 2024

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic Ireland (FRS 102) and the Charities Act 2011.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Key judgements that the charity has made which have a significant effect on the accounts include estimating income and expenditure for the next 12 months.

Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as:

- Restricted fund
- Endowment fund and
- Unrestricted fund

Restricted funds are donations where the donor has specified for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustee has the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment). The charity has only unrestricted fund but not the restricted and endowment fund.

Unrestricted income funds are those which are neither endowment nor restricted income funds. These funds are sub analyzed between designated funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the trustee's discretion, including the general fund which represents the charity's reserves.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when all incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, then these terms or conditions must be met before the income is recognized as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognized in the year but deferred and shown on the balance sheet as deferred income.

Income with related expenditure

Where income has related expenditure, the income and related expenditure is reported gross in the Statement of Financial Activities.

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Notes to the financial statements for the year ended 31 May 2024

Donations and legacies

Income from donations and gifts are included in Statement of Financial Activities when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Donated services and facilities

Donated services and facilities are recognised as income where the benefit to the Charity is reasonably quantifiable, measurable and material. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Pastors is not recognised and refer to the trustees' annual report for more information about their contribution.

Volunteer help

Like all charities, Agape Nepali Church UK benefits greatly from the involvement and enthusiastic support of its volunteers for smooth running. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

Recognition of expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- The costs of generating funds are those costs attributable to attracting voluntary income for the charity.
- Expenditure on charitable activities includes the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including training and donations given to the public and members of the churches for health care, funeral, pastoral care, outreach and advancement of the Christian faith.
- Other expenditure represents those items not falling into the above categories.

Cash at bank and in hand

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term commitments with temporarily idle cash and easily convertible into a known cash amount.

Analysis of creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the charity expects to have to pay to settle the debt. There are no creditors for this and prior year.

Trustees remuneration, benefit and expenses

Trustees of Agape Nepali Church UK give their time freely and receive no remuneration, benefit and expenses for the work that they undertake in relation to the charity. The trustees did not have any expenses reimbursed during the year.

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Notes to the financial statements for the year ended 31 May 2024 (continued)

2) Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. There were no reported related party transactions during the year or previous year.

3) Income from donations and legacies

Descriptions	2024 £	2023 £
Donations and gifts	20,150	11,283
Total	20,150	11,283

Income from donation and legacies are the voluntary income received by a way of donations and gifts that are mainly received from members of the church of United Kingdom. The Charity is grateful to the members of the church who send us money on a regular basis.

All income are related to unrestricted funds in both 2024 and 2023.

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Notes to the financial statements for the year ended 31 May 2024 (continued)

4) Analysis of charitable activities

Descriptions	2024 £	2023 £
Donation paid	7,710	6,282
Charitable activities	7,799	1,782
Total	15,509	8,064

The charity also undertakes its charitable activities through donations to support most vulnerable members of our community in furtherance of its charitable objectives. We hope this donation can help make a difference to the people and societies we serve, now and in the future.

5) Other expenditure

Descriptions	2024 £	2023 £
General administrative expenses	5,236	4,470
Total	5,236	4,470

All expenditures related to unrestricted funds in both 2024 and 2023.

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Notes to the financial statements for the year ended 31 May 2024 (continued)

6) Analysis of current assets

Descriptions	2024 £	2023 £
Cash at bank and on hand	5,608	6,204
Total	5,608	6,204

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

7) Creditors and accruals

Descriptions	2024 £	2023 £
Creditors falling due within one year		-
Total	-	-

There were no creditors in in both 2024 and 2023.