
SCARNING PRE SCHOOL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

SCARNING PRE SCHOOL

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SCARNING PRE SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

G Skinner, Chair
D Harper-Smith (appointed 9 December 2024)
B Boulter (appointed 24 November 2024)
L Wiecek, Secretary (appointed 5 December 2023)
M Steward
F Cook
A Mear
M Hollingworth, Vice Chair
R Bell, Secretary (resigned 13 February 2024)
G Mash (resigned 3 December 2024)
R Hayward (resigned 9 September 2024)

Charity registered number

1164431

Principal office

Dereham Road
Scarning
Dereham
NR19 2PW

Accountants

Larking Gowen LLP
Chartered Accountants
1st Floor, Prospect House
Rouen Road
Norwich
NR1 1RE

SCARNING PRE SCHOOL

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the charity for the year 1 September 2023 to 31 August 2024.

Scarning Pre School is a Charitable Incorporated Organisation Charity Registration Number 1164431.

The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and activities

a. Policies and objectives

The charity works for the public benefit having its objects: the development and education of children and young people in particular by promoting their care and safety; promoting their education and promoting parental involvement; promoting their health and wellbeing; providing services to support them and their families and carers; providing services to individuals holding membership of the CIO and furthering the aims of the Pre-School Learning Alliance.

Scarning Pre School provides early years learning for children from 21 months to 4 years old in line with EYFS Early Years Foundation Stage and Ofsted Guidance. Scarning Pre School also provides wrap around care for school age children that attend Scarning VC Primary School in a breakfast and afterschool club facility. Scarning Pre School also provides the breakfast and afterschool club facility for children over 3 that attend pre school. Priority is given to pre school children from the local community that it serves – Scarning and Wendling.

The trustees are aware of the charitable purposes of Scarning Pre School and are always mindful to ensure it is run in such a way as to maintain its public benefit at all times.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the Charity's purposes for the public benefit

Scarning Pre School aims to encourage each child to flourish in a safe, happy and supportive atmosphere enabling them to be confident, enthusiastic and successful with high self-esteem.

To work in partnership with parents local early years advisors and local infant and primary schools to provide high quality childcare and to support children in their transition to starting school.

Scarning Pre School continues to maintain close links to Scarning VC Primary School as they are on the same site.

Scarning Pre School is a non-profit making organisation.

SCARNING PRE SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

a. Main achievements of the Charity

Scarning Pre School is a not-for-profit committee run CIO set up for the benefit of children within the local community. It is our intention to provide an early years setting that provides them with a safe and supportive environment meeting all Ofsted requirements. Our latest Ofsted rating was 'Good'.

Children within our early years provision follow the EYFS – Early Years Foundation Stage. Most of our staff are fully qualified Early Years practitioners bringing varying experience to the setting, the SENCO is qualified to Level 6 and all staff with key children have attained or are working towards a Level 3 qualification.

We offer our local high school children the opportunity to come in and experience an early years setting as part of their year 10 work experience. We also offer longer term work experience placements as part of local college courses.

In recent years Speech and language development has been identified as an area of particular concern for children starting school. In previous years we have trained our staff to help those children who are having particular difficulty in this area. We continue to receive funding from a local charitable trust to enable us to bring in a specialist speech and language practitioner to work with some of our children once a week. We have seen great results from this.

The local charitable trust has supported us this year with funding a music teacher who spends time in both of our pre school rooms. The children get lots out of these weekly sessions.

This year we secured funding for a Quality & Inclusion grant which enabled us to turn our existing summer house into a sensory room to provide further support for the SEN children in the setting. This grant also enabled us to adapt the toilet facilities in the Mighty Oaks room so that those children that are still in nappies, particularly our SEN children, were able to be changed more easily.

During the year we have begun to work with the school and communities team to support families where children have low level SEN needs or behaviour issues.

This year we have received significant funding from the Disability Access Fund (DAF) for those children who are in receipt of the Disability Living Allowance. This funding has enabled us to make the setting more accessible to these children and to provide them with resources to enhance their time with us.

We have had a new fundraising event during the year as well as our usual themed stay and plays for our families. We arranged a wreath making evening in our local village hall which was attended by approximately 24 people, many of which were not connected with the preschool which has increased our profile locally as well as raised money from new supporters. We are looking forward to putting on this event in 24/25 in conjunction with the school on an evening and an afternoon.

Some of our fundraising this year has been used to provide additional experiences for our after school club children. A visit from Evie's Owls was enjoyed by the children, as was a Go Kart experience on the school playground.

SCARNING PRE SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

a. Overview

Scarning Pre School has had a financially successful year which has resulted in a small surplus. This will enable the Pre School to purchase further resources to enhance the setting. The Pre School has total assets of £407,211 (2023 £383,460) which are unrestricted.

b. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves Policy

The trustees have established a policy to maintain unrestricted free reserves amounting to approximately £70,000. This amount is deemed sufficient to continue the charity's current activities for a period of three months.

As at the balance sheet date, the charity holds unrestricted reserves (excluding fixed assets) £88,668 (free reserves). The total unrestricted funds at year end amounts to £391,902, while restricted funds total £2,411.

d. Principal Funding Sources

Our main source of funding is from the local authority as they fund places for our children where they are eligible and through fees paid by the parents where funding is not available.

Structure, governance and management

a. Constitution

Scarning Pre School is a registered charity, number 1164431, and is constituted under the Pre-school Learning Alliance Model CIO Constitution for Childcare Providers 2013.

b. Methods of appointment or election of Trustees

An AGM is held in September/October with part of its purpose to find and elect new committee members from the parents of children attending Scarning Pre School. Existing members who wish to remain in post are also elected on at this time with the expectation that elected members will remain in post for at least 2 years. We explain to new parents the way that the Pre School operates and the need for trustees/committee members to encourage new members.

SCARNING PRE SCHOOL

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

G Skinner
Chair
Date:


15/08/25

SCARNING PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the Trustees of Scarning Pre School ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SCARNING PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 15 August 2025

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
Norwich

SCARNING PRE SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	-	11,032	11,032	7,750
Charitable activities	4	9,435	267,045	276,480	234,144
Other trading activities	5	-	1,365	1,365	1,236
Investments	6	-	539	539	211
Total income		9,435	279,981	289,416	243,341
Expenditure on:					
Raising funds	7	-	41	41	51
Charitable activities	8	8,289	266,240	274,529	243,474
Total expenditure		8,289	266,281	274,570	243,525
Net movement in funds		1,146	13,700	14,846	(184)
Reconciliation of funds:					
Total funds brought forward		1,265	378,202	379,467	379,651
Net movement in funds		1,146	13,700	14,846	(184)
Total funds carried forward		2,411	391,902	394,313	379,467

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 21 form part of these financial statements.

SCARNING PRE SCHOOL

**BALANCE SHEET
AS AT 31 AUGUST 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	303,234	311,466
		<u>303,234</u>	<u>311,466</u>
Current assets			
Debtors	13	3,357	1,446
Cash at bank and in hand		103,469	71,813
		<u>106,826</u>	<u>73,259</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(15,747)	(5,258)
Net current assets		91,079	68,001
Total net assets		<u>394,313</u>	<u>379,467</u>
Charity funds			
Restricted funds	16	2,411	1,265
Unrestricted funds	16	391,902	378,202
Total funds		<u>394,313</u>	<u>379,467</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

G Skinner
Chair
Date:


15/08/25

The notes on pages 10 to 21 form part of these financial statements.

SCARNING PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Scarning Pre School (charity registered number 1164431) is a CIO, registered in England. The registered office is Scarning Pre School, Dereham Road, Scarning, Dereham, NR19 2PW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the accruals basis. The financial statements for the year ended 31 August 2023 were prepared under the receipts and payments basis, and therefore the comparatives included in these financial statements have been adjusted to reflect them under the accruals basis.

Scarning Pre School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives are as follows:

Freehold property	- 50 years straight-line
Computer equipment	- 4 years straight-line
Other equipment	- 4-15 years straight-line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SCARNING PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	11,032	11,032
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	7,750	7,750

SCARNING PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grant funding	9,435	162,749	172,184
Parent fees	-	100,599	100,599
Other income	-	3,697	3,697
	<u>9,435</u>	<u>267,045</u>	<u>276,480</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grant funding	1,990	143,054	145,044
Parent fees	-	85,035	85,035
Other income	-	4,065	4,065
	<u>1,990</u>	<u>232,154</u>	<u>234,144</u>

5. Fundraising income

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising income	<u>1,365</u>	<u>1,365</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising income	<u>1,236</u>	<u>1,236</u>

SCARNING PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest received	539	539
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest received	211	211

7. Expenditure on raising funds

Fundraising

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	41	41
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising costs	51	51

SCARNING PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Staff	-	207,092	207,092
Equipment and consumables	8,289	6,642	14,931
Speech and language support	-	9,241	9,241
Training and development	-	1,167	1,167
Independent examiner's fee	-	5,000	5,000
Premises	-	12,174	12,174
Telephone, stationery and other	-	9,255	9,255
Food and other	-	4,490	4,490
Depreciation	-	11,179	11,179
	<u>8,289</u>	<u>266,240</u>	<u>274,529</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Staff	915	185,380	186,295
Equipment and consumables	1,455	10,270	11,725
Speech and language support	-	4,230	4,230
Training and development	-	1,166	1,166
Premises	-	15,794	15,794
Telephone, stationery and other	-	9,485	9,485
Food and other	-	4,642	4,642
Depreciation	-	10,137	10,137
	<u>2,370</u>	<u>241,104</u>	<u>243,474</u>

SCARNING PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

9. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	4,500	-
Fees payable to the Charity's independent examiner in respect of: Taxation compliance services	500	-

10. Staff costs

	2024 £	2023 £
Wages and salaries	199,894	178,045
Social security costs	4,219	5,324
Contribution to defined contribution pension schemes	2,979	2,926
	<u>207,092</u>	<u>186,295</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	<u>18</u>	<u>18</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total key management remuneration totaled £47,259 (2023 - £44,657).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

SCARNING PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

12. Tangible fixed assets

	Freehold property £	Computer equipment £	Other fixed assets £	Total £
Cost or valuation				
At 1 September 2023	302,213	11,965	50,410	364,588
Additions	-	-	2,947	2,947
At 31 August 2024	<u>302,213</u>	<u>11,965</u>	<u>53,357</u>	<u>367,535</u>
Depreciation				
At 1 September 2023	36,762	9,638	6,722	53,122
Charge for the year	6,044	830	4,305	11,179
At 31 August 2024	<u>42,806</u>	<u>10,468</u>	<u>11,027</u>	<u>64,301</u>
Net book value				
At 31 August 2024	<u><u>259,407</u></u>	<u><u>1,497</u></u>	<u><u>42,330</u></u>	<u><u>303,234</u></u>
At 31 August 2023	<u><u>265,451</u></u>	<u><u>2,327</u></u>	<u><u>43,688</u></u>	<u><u>311,466</u></u>

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	3,357	888
Prepayments and accrued income	-	558
	<u><u>3,357</u></u>	<u><u>1,446</u></u>

SCARNING PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	84	84
Other taxation and social security	2,046	2,137
Other creditors	2,243	2,359
Accruals and deferred income	11,374	678
	15,747	5,258

15. Change of accounting basis

The financial statements for the year ended 31 August 2023 were prepared under the receipts and payments basis. The figures have been adjusted in order to present amounts comparable with the current year accounts, which are prepared under the accruals basis.

The impact on the comparatives is as follows:

	As previously reported	Adjustment	As adjusted at 31 August 2023
<u>Statement of financial activities</u>			
Income	241,404	1,937	243,341
Expenditure	(254,644)	11,119	(243,525)
Net movement in funds	(13,240)	13,056	(184)
<u>Statement of financial position</u>			
Tangible fixed assets	-	311,466	311,466
Trade debtors	-	888	888
Prepayments and accrued income	-	558	558
Total debtors	-	1,446	1,446
Cash at bank	71,813	-	71,813
Trade creditors	-	(84)	(84)
Other taxation and social security	-	(2,137)	(2,137)
Other creditors	-	(2,359)	(2,359)
Accruals and deferred income	-	(678)	(678)
Total creditors	-	(5,258)	(5,258)
Total funds brought forward	85,053	294,598	379,651
Net movement in funds	(13,240)	13,056	(184)
Total funds carried forward	71,813	307,654	379,467

SCARNING PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Statement of fund

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General funds	378,202	279,981	(266,281)	391,902
Restricted funds				
Communication champion	808	-	(661)	147
Network grant	87	-	(87)	-
Quality and inclusion	-	4,942	(4,942)	-
DAF funding	370	4,493	(2,599)	2,264
	1,265	9,435	(8,289)	2,411
Total of funds	379,467	289,416	(274,570)	394,313

Restricted funds:

Restricted funds represent monies received from external bodies who have stipulated the use of these funds for a specific project or otherwise have imposed restrictions on their use.

Communication champion - represents grant funding to provide training to members of staff on communication and speech and language therapy. This included the purchase of training resources as well as wages a staff member for the time spent receiving training and subsequently training other staff members.

Network grant - represents a grant of £1,000 received in May 2022 to make resource bags for children with special education needs and/or underprivileged children to promote speech and language development.

Quality and inclusion - consists of a grant of £4,942 to turn an existing summer house into a sensory den for the children and to replace toilet facilities to make them more accessible.

DAF funding - consists of funding received from Norfolk County Council under the Disability Access Fund, for children receiving the Disability Living Allowance, and is spent on specific equipment and costs of supporting the needs of these children.

SCARNING PRE SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General funds	378,005	241,351	(241,154)	378,202
Restricted funds				
Communication champion	1,532	1,190	(1,914)	808
Network grant	114	-	(27)	87
DAF funding	-	800	(430)	370
	1,646	1,990	(2,371)	1,265
Total of funds	379,651	243,341	(243,525)	379,467

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	303,234	303,234
Current assets	2,849	103,977	106,826
Creditors due within one year	(438)	(15,309)	(15,747)
Total	2,411	391,902	394,313

SCARNING PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	311,466	311,466
Current assets	1,265	71,994	73,259
Creditors due within one year	-	(5,258)	(5,258)
Total	<u>1,265</u>	<u>378,202</u>	<u>379,467</u>

18. Pension commitments

Scarning Pre School operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £2,979 (2013 - £2,926). Amounts totaling £Nil (2023 - £728) were payable to the fund at the balance sheet date and are included in creditors.