

Charity registration number: 1164419

Josephine's Star

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Josephine's Star
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Josephine's Star

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The CIO's objects as set out in its constitution are:

1. To preserve and protect physical and mental health, primarily in Somerset by providing support, advice and guidance to children and their families who have experienced or anticipating the death of someone significant; and
2. To advance education and training in pre and post bereavement support for the public benefit, in particular among professional and volunteers working with children, young people and young adults.

Public benefit

Josephine's Star does not charge for its activities with Children and Young people so there are no financial barriers to accessing our services.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report (continued)

Achievements and performance

The Charity continued its growth plan in 2021-22, though obviously impacted by COVID and the fallout from the pandemic, progress was continuous and the charities reach and impact grew steadily.

During this period we worked hard on our 3 core deliverables, namely 1-1 face to face support, the initial support via the “Little Bags of Help” and our school and community support through our Grief First Aid training courses.

Over the course of the year we saw each of these three areas grow. We secured additional funding to ensure every child referred to us receives our initial support pack “Little Bag of Help” and are now offering Grief First Aid sessions to any school where we are supporting a child.

The biggest challenge remains recruiting sufficient volunteers to meet the ever growing demand for 1-1 support. Covid and its legacy has impacted both the growing referral numbers and the numbers of potential volunteers coming forward. We were however able to train new volunteers and retained a consistent number of volunteers despite some stepping back from supporting children due to other commitments.

We were fortunate to be supported by generous donations from the public, and a large donation from Bath Crematorium. We were also supported with grants from the National Lottery “Awards For All” and Children in need.

The reputation and profile of our service grew throughout the year thanks to the amazing work of our volunteers and team. We saw a steady rise in the number of children referred for support, and our waiting list has grown as a result.

Working as Part of the Somerset Grief Support network we have linked with other services including hospices and other healthcare professionals, ensuring the voice of children's grief is heard in these forums.

Feedback on all three of our core strands has been overwhelmingly positive, with schools often making donations following Grief First Aid training day and parents contacting the charity to describe the positive impact of our work with their child. We continue to review and refine our service and hope to continue to grow and support more children in the future.

Financial review

During the year the charity received total income of £38,947 (2021: £22,197). £19,045 was received as restricted grants to fund the salary of a support worker for 12 months and to support the charity increase the number of volunteers. £19,902 of unrestricted donations were also received in the year.

Total expenditure during the year was £18,553 (2021: £11,884). £14,473 of this was expenditure on restricted funds and £4,080 unrestricted. Salary have been primarily funded by restricted grants in the year, as was most of the expenditure of programme costs, in line with the Covid-19 support grant conditions.

The net position for 2022 was a surplus of income over expenditure £20,394 (2021: £10,313). Unrestricted reserves at the year end were £33,925 and restricted reserves were £14,136, so total reserves of £48,061 (2021: £27,667) with £47,531 in the bank account.

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Trustees' Report (continued)

Policy on reserves

The charity's reserve policy is to have at least 6 months' salary costs in unrestricted reserves. The charity is fortunate that it has few financial commitments and overheads so all of the reserves can be spent directly on activities with children and young people, which can be scaled depending on the funds available.

Reference and Administrative Details

Charity Registration Number: 1164419

Principal Office: C/o Wortham Jaques Ltd
130a High Street
Crediton
Devon
EX17 3LQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: M Brownbill (appointed 5 February 2022)
L Tarry, Chair
C Chapman Gibbs, Treasurer
R Shepperd (retired 5 February 2022)

Structure, governance and management

Nature of governing document

Josephine's Star is a Charitable Incorporated Organisation (CIO), registered on 16 November 2015. The CIO was established under a Foundation constitution at the same date.

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Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 January 2023 and signed on its behalf by:

Josephine's Star

Independent Examiner's Report to the trustees of Josephine's Star

I report to the trustees on my examination of the accounts of Josephine's Star for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of Josephine's Star you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Josephine's Star's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Josephine's Star as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Andrew Mead FCCA

Craigoran
Glenmore Road
Oban
Argyll
PA34 4NB

31 January 2023

Josephine's Star

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		19,902	-	19,902
Charitable activities		-	19,045	19,045
Total income		19,902	19,045	38,947
Expenditure on:				
Raising funds		(50)	-	(50)
Charitable activities		(4,030)	(14,473)	(18,503)
Total expenditure		(4,080)	(14,473)	(18,553)
Net income		15,822	4,572	20,394
Net movement in funds		15,822	4,572	20,394
Reconciliation of funds				
Total funds brought forward		18,103	9,564	27,667
Total funds carried forward	12	33,925	14,136	48,061
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		15,563	-	15,563
Charitable activities		-	6,634	6,634
Total income		15,563	6,634	22,197
Expenditure on:				
Raising funds		(50)	-	(50)
Charitable activities		(3,206)	(8,628)	(11,834)
Total expenditure		(3,256)	(8,628)	(11,884)
Net income/(expenditure)		12,307	(1,994)	10,313
Net movement in funds		12,307	(1,994)	10,313
Reconciliation of funds				
Total funds brought forward		5,796	11,558	17,354
Total funds carried forward	12	18,103	9,564	27,667

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 12.

Josephine's Star
(Registration number: 1164419)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	530	662
Current assets			
Cash at bank and in hand	11	<u>47,531</u>	<u>27,005</u>
Net assets		<u><u>48,061</u></u>	<u><u>27,667</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		14,136	9,564
Unrestricted income funds			
Unrestricted funds		<u>33,925</u>	<u>18,103</u>
Total funds	12	<u><u>48,061</u></u>	<u><u>27,667</u></u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 27 January 2023 and signed on their behalf by:

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Josephine's Star meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	16,878	16,878
Donations from individuals	3,024	3,024
Total for 2022	19,902	19,902
Total for 2021	15,563	15,563

3 Income from charitable activities

	Restricted funds £	Total funds £
Activities with Children and Young People	19,045	19,045
Total for 2022	19,045	19,045
Total for 2021	6,634	6,634

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		50	50
Total for 2022		50	50
Total for 2021		50	50
		Direct costs £	Total costs £
Costs of generating donations and legacies		50	50
Total for 2022		50	50
Total for 2021		50	50

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Activities with Children and Young People		1,670	7,064	8,734
Depreciation, amortisation and other similar costs		132	-	132
Staff costs		2,228	7,409	9,637
Total for 2022		4,030	14,473	18,503
Total for 2021		3,206	8,628	11,834

	Activity undertaken directly £	Total expenditure £
Activities with Children and Young People	18,503	18,503
Total for 2021	11,884	11,884

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £
Depreciation of fixed assets	132

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

L Tarry

£772 (2021: £1,150) of expenses were reimbursed to L Tarry during the year.

Reimbursement for charity expenses and mileage claimed.

R Shepperd

£404 (2021: £280) of expenses were reimbursed to R Shepperd during the year.

Reimbursement for charity expenses and mileage claimed.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>9,637</u>	<u>8,387</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Coordinator	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	883	883
At 31 March 2022	883	883
Depreciation		
At 1 April 2021	221	221
Charge for the year	132	132
At 31 March 2022	353	353
Net book value		
At 31 March 2022	530	530
At 31 March 2021	662	662

11 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	47,531	27,005

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	18,103	19,615	(3,661)	34,057
Restricted funds				
Big Lottery Fund	5,404	-	(5,404)	-
Children In Need	-	9,695	(4,909)	4,786
Covid-19 Support	4,160	-	(4,160)	-
Big Lottery Fund	-	9,350	-	9,350
	9,564	19,045	(14,473)	14,136
Total funds	27,667	38,660	(18,134)	48,193

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Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	5,796	15,563	(3,256)	18,103
Restricted funds				
Big Lottery Fund	6,733	-	(1,329)	5,404
Children In Need	4,825	-	(4,825)	-
Covid-19 Support	-	6,634	(2,474)	4,160
	<u>11,558</u>	<u>6,634</u>	<u>(8,628)</u>	<u>9,564</u>
Total funds	<u><u>17,354</u></u>	<u><u>22,197</u></u>	<u><u>(11,884)</u></u>	<u><u>27,667</u></u>

The specific purposes for which the funds are to be applied are as follows:

Big Lottery Fund - 2020

The grant received from the Big Lottery is to support the charity's work with Children & Young People, excluding salary costs, in line with the budget approved with the grant application.

Children In Need

The grant received from Children In Need is to finance the salary of a Support Coordinator for 12 months.

Covid-19 Support

Grants received from the Big Lottery of £1,984, Children In Need £2,150 and the Somerset Community Foundation of £2,500 to support the charity to adapt it's working practices to continue supporting children and young people during the pandemic.

Big Lottery Fund - 2022

The grant received from the Big Lottery to primarily support the charity to increase it's number of volunteers.

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	530	-	530
Current assets	<u>33,395</u>	<u>14,136</u>	<u>47,531</u>
Total net assets	<u><u>33,925</u></u>	<u><u>14,136</u></u>	<u><u>48,061</u></u>

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	662	-	662
Current assets	17,441	9,564	27,005
Total net assets	18,103	9,564	27,667