

Charity registration number: 1164419

Josephine's Star

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Josephine's Star

Contents

Trustees' Report	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

Josephine's Star

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The CIO's objects as set out in its constitution are:

1. To preserve and protect physical and mental health, primarily in Somerset by providing support, advice and guidance to children and their families who have experienced or anticipating the death of someone significant; and
2. To advance education and training in pre and post bereavement support for the public benefit, in particular among professional and volunteers working with children, young people and young adults.

Objectives, strategies and activities

Public benefit

Josephine's Star does not charge for its activities with Children and Young people so there are no financial barriers to accessing our services.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

This year has been one of growth and challenges. The charity has established itself as a core part of the grief support network in Somerset and engaged with more families than ever before.

The early part of the year saw us adapting to the challenges of COVID our trustee board and Volunteer coordinator worked rapidly and flexibly to help implement new ways of working., with our "Little Bags of Help" central to this work. We delivered more than 90 little bags to children who are experiencing the effects of grief and received some wonderful feedback about their impact.

We were able to continue our Grief First Aid support to schools during COVID by delivering some of the training via zoom and returned to face to face as soon as we were able. This work enables us ensure more children in Somerset are receiving the initial support they need in a school setting, prior to any referral to our 1-1 service

Our face to face work was interrupted briefly by pandemic restrictions but as these eased we were welcomed back into schools to continue our 1-1 work with children. When we weren't able to meet face to face in school volunteers were able to make use of technology. All of which has meant we have been able help more children than last year even in these very trying times

Funding and fundraising has continued to be a success with the charity receiving grants awarded by The national Lottery, Children in Need and Somerset Community Foundation. In addition we received a large donation from Yeovil Crematorium. A number of people kindly fundraised for us throughout the year, and this is an area we intend to focus on in 2022.

Throughout the year we continued to recruit volunteers at one point we had 10 active volunteers, our aim is to reach 25 in 2022.

Josephine's Star

Trustees' Report

Financial review

During the year the charity received total income of £22,197, which includes £1,692 of government grants under the Job Retention Scheme. £6,634 was received as restricted grants to support the charity during lockdown and to adapt its working practices to be able to offer support to children and young people during the pandemic and to develop safe working practices for staff and volunteers once face-to-face sessions could resume. £13,781 of unrestricted donations were also received in the year.

Total expenditure during the year was £11,884. £10,319 of this was expenditure on restricted funds and £1,565 unrestricted. All salary has been funded by restricted grants in the year, as was the majority of expenditure of programme costs, in line with the Covid-19 support grant conditions.

The net position for 2021 was a surplus of income over expenditure £10,313. Unrestricted reserves at the year end were £18,103 and restricted reserves were £9,564, so total reserves of £27,667 with £27,005 in the bank account.

The charity's reserve policy is to have at least 6 months coordinator's salary in unrestricted reserves. The charity is fortunate that it has few financial commitments and overheads so all of the reserves can be spent directly on activities with children and young people, which can be scaled depending on the funds available.

Reference and Administrative Details

Charity Registration Number: 1164419

Principal Office: C/o Wortham Jaques Ltd
130a High Street
Crediton
Devon
EX17 3LQ

Auditor: Wortham Jaques Limited
Chartered Accountants & Business Advisors
130a High Street
Crediton
Devon
EX17 3LQ

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: L Tarry
C Gibbs
R Shepperd

Josephine's Star

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 January 2022 and signed on its behalf by:

Josephine's Star

Statement of Financial Activities for the Year Ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		15,563	-	15,563
Charitable activities	3	-	6,634	6,634
Total income	2	15,563	6,634	22,197
Expenditure on:				
Raising funds	4	(50)	-	(50)
Charitable activities	5	(3,206)	(8,628)	(11,834)
Total expenditure		(3,256)	(8,628)	(11,884)
Net income/(expenditure)		12,307	(1,994)	10,313
Net movement in funds		12,307	(1,994)	10,313
Reconciliation of funds				
Total funds brought forward		5,796	11,558	17,354
Total funds carried forward	11	18,103	9,564	27,667
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	5,730	-	5,730
Charitable activities	3	-	9,384	9,384
Total income		5,730	9,384	15,114
Expenditure on:				
Raising funds		-	(180)	(180)
Charitable activities	5	(1,717)	(6,787)	(8,504)
Total expenditure	4	(1,717)	(6,967)	(8,684)
Net income		4,013	2,417	6,430
Gross transfers between funds		534	(534)	-
Net movement in funds		4,547	1,883	6,430
Reconciliation of funds				
Total funds brought forward		1,249	9,675	10,924
Total funds carried forward	11	5,796	11,558	17,354

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 and 2020 is shown in note 11.

The notes on pages 6 to 12 form an integral part of these financial statements.

Josephine's Star
(Registration number: 1164419)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	662	662
Current assets			
Cash at bank and in hand	10	<u>27,005</u>	<u>16,692</u>
Net assets		<u><u>27,667</u></u>	<u><u>17,354</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		9,564	11,558
Unrestricted income funds			
Unrestricted funds		<u>18,103</u>	<u>5,796</u>
Total funds	11	<u><u>27,667</u></u>	<u><u>17,354</u></u>

The financial statements on pages 4 to 12 were approved by the trustees, and authorised for issue on 27 January 2022 and signed on their behalf by:

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Josephine's Star meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	10,000	10,000
Donations from individuals	3,871	3,871
Grants, including capital grants;		
Government grants	<u>1,692</u>	<u>1,692</u>
Total for 2021	<u><u>15,563</u></u>	<u><u>15,563</u></u>
Total for 2020	<u><u>5,730</u></u>	<u><u>5,730</u></u>

3 Income from charitable activities

	Restricted funds £	Total funds £
Activities with Children and Young People	<u>6,634</u>	<u>6,634</u>
Total for 2021	<u><u>6,634</u></u>	<u><u>6,634</u></u>
Total for 2020	<u><u>9,384</u></u>	<u><u>9,384</u></u>

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Other direct costs of generating voluntary income	<u>50</u>	<u>-</u>	<u>50</u>
Total for 2021	<u><u>50</u></u>	<u><u>-</u></u>	<u><u>50</u></u>
Total for 2020	<u><u>-</u></u>	<u><u>180</u></u>	<u><u>180</u></u>

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Activities with Children and Young People		1,515	1,932	3,447
Staff costs		1,691	6,696	8,387
Total for 2021		<u>3,206</u>	<u>8,628</u>	<u>11,834</u>
Total for 2020		<u>1,717</u>	<u>6,787</u>	<u>8,504</u>

	Activity undertaken directly £	Total expenditure £
Activities with Children and Young People	11,884	11,884
Total for 2020	<u>8,504</u>	<u>8,504</u>

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

L Tarry

£1,150 (2020: £1,568) of expenses were reimbursed to L Tarry during the year.

Reimbursement for charity expenses and mileage claimed.

J Anning

£Nil (2020: £249) of expenses were reimbursed to J Anning during the year.

Mileage claimed.

R Shepperd

£280 (2020: £Nil) of expenses were reimbursed to R Shepperd during the year.

Reimbursement for charity expenses and mileage claimed.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>8,387</u>	<u>4,559</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Coordinator	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	883	883
At 31 March 2021	883	883
Depreciation		
At 1 April 2020	221	221
At 31 March 2021	221	221
Net book value		
At 31 March 2021	662	662
At 31 March 2020	662	662

10 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	27,005	16,692

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds	5,796	15,563	(3,256)	18,103
Restricted funds				
Big Lottery Fund	6,733	-	(1,329)	5,404
Children In Need	4,825	-	(4,825)	-
Covid-19 Support	-	6,634	(2,474)	4,160
	11,558	6,634	(8,628)	9,564
Total funds	17,354	22,197	(11,884)	27,667

Josephine's Star

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	1,249	5,730	(1,716)	534	5,797
Restricted funds					
Big Lottery Fund	9,675	-	(2,408)	(534)	6,733
Children In Need	-	9,384	(4,559)	-	4,825
	<u>9,675</u>	<u>9,384</u>	<u>(6,967)</u>	<u>(534)</u>	<u>11,558</u>
Total funds	<u>10,924</u>	<u>15,114</u>	<u>(8,683)</u>	<u>-</u>	<u>17,355</u>

The specific purposes for which the funds are to be applied are as follows:

Big Lottery Fund

The grant received from the Big Lottery is to support the charity's work with Children & Young People, excluding salary costs, in line with the budget approved with the grant application.

Children In Need

The grant received from Children In Need is to finance the salary of a Support Coordinator for 12 months.

Covid-19 Support

Grants received from the Big Lottery of £1,984, Children In Need £2,150 and the Somerset Community Foundation of £2,500 to support the charity to adapt it's working practices to continue supporting children and young people during the pandemic.

12 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	662	-	662
Current assets	<u>17,441</u>	<u>9,564</u>	<u>27,005</u>
Total net assets	<u>18,103</u>	<u>9,564</u>	<u>27,667</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2020 £
Tangible fixed assets	662	-	662
Current assets	<u>4,600</u>	<u>12,092</u>	<u>16,692</u>
Total net assets	<u>5,262</u>	<u>12,092</u>	<u>17,354</u>