

Isle of Wight Learning zone
Treasurer Report for financial year
June 1st 2023 to 31 May 2024

The Isle of Wight Learning Zone has had a:

Total income of £8255.40

Total outgoings £11122.76

Our bank account total as of the 31 May 2024 is £8249.47

The total held in petty cash funds as of the same date is £262.96

Grant funding

During this year the Isle of Wight Learning Zone has secured funding from a number of places, including the Early Help Fund from the Isle of Wight Council, the Household Support Fund from the Department of Work and Pensions, via the Isle of Wight Council. As well as these we are currently receiving funding for nature sessions, a parliament trip, and the trip to Bee-Well. This amounts to a total of £8636.35 of grant funding.

Early help support fund	£3000
Household support fund	£3000
Bee well	£390.10
Parliament	£1126.25
Nature sessions.	£1120
Total	£8636.35

We have to date received £4870 of this funding so far. We are due payment from these grants of £3766.35, in the upcoming months.

Membership

We currently have 96 paid members of the charity, this has brought us membership payments of £1710

Donations

We have also received donations of £144 this year.

Session Charges

The charity also offers some paid for sessions by attendees , at times these sessions are subsidised by that charity . The income we have generated by collecting these amounts is £646.40 .

Heading Cats camp

The camp generated £885 of income

Out goings of the isle of wight learning zone

This year the charity has spent a total of £11,122.76.

This can be broken down into

Session charges	£2599.50
Hub costs	£2344
Herding cats camp	£910.49
Insurance and misc.	£255.10
Food vouchers, and fruit and veg boxes	£3374.07
White goods fund	£1639.60

The white goods fund is now closed , however we do have a number wonder bags to still distribute .

We have committed to continue to support the nature sessions, to cover the costs of the parliament trip, with the funding to cover the costs to be received in due course. We have also agreed to subsidise the Harry Potter trip in December.

All current funds in the bank as of the 31st May 2024 are free for us to allocate .

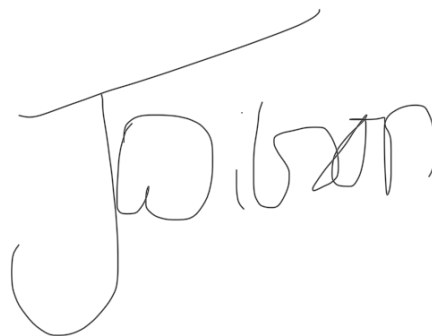
Moving forward

The HUB moving to Victoria recreation ground had been a great change to learning zone supported events . The session has over 30 families attending every week , and from it we have been able to distribute support to the community . However the hub is endanger of being financially unviable, this year we had received a grant from the early help grant fund from the isle of wight council, we have been unsuccessful in gaining that grant for another year as it is specifically for new enterprises. We do need to look at other avenues of income to support the ongoing running of the hub . The hire of the hall is £75 per week , and we need to at least cover this cost .

The charity needs to look into more funding options for all of its endeavours, and I hope we will be successful in raising more money to support home educating families on the isle of wight .

Jennifer Wilson

Treasure of the isle of wight learning zone .

A handwritten signature in black ink, appearing to read 'J Wilson', with a long horizontal line extending from the top of the 'J'.