

REGISTERED COMPANY NUMBER: 09679816 (England and Wales)
REGISTERED CHARITY NUMBER: 1164398

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Southport Dramatic Club

Topping & Company
Chartered Accountants
209 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4PH

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for the Year Ended 31 December 2024**

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Southport Dramatic Club

**Operating and Financial Review
for the Year Ended 31 December 2024**

The Theatre and the Club have slowly recovered from Covid from which we received very little help at the time compared with other venues

The year has produced a net income i.e. profit of £22,148, which is well down on the previous year, which was artificially higher due to an unexpected, though very welcome, legacy of £175,077 that the Club received.

Approved by order of the board of Trustees on the 23rd June 2025 and signed on its behalf by

.....

A J Gorse - Hon Treasurer

**Report of the Trustees
for the Year Ended 31 December 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Company are the production and performance of Dramatic Plays, the encouragement of Dramatic Art and the raising of funds for charitable purposes.

Public benefit

The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Reserves policy

The Charity's unrestricted funds at the 31 December 2024 amounted to £1,117,920 (2023: £1,095,772) and are held for the Charity to continue its existence for the foreseeable future to accomplish its objectives and activities as outlined above.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. None of the Charity's funds are designated for specific charitable purposes.

Going concern

The Trustees are satisfied that they have sufficient funds to continue to meet the main objectives of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

On the 10th July 2015 this Charitable Incorporated Organisation, limited by guarantee, was formed in the name of Southport Dramatic Club (Company Number 9679816).

At a Trustees' meeting, of the Southport Dramatic Club (Unincorporated Charity, No: 221585), on the 19th January 2016 and ratified at an Extra General Meeting on the 18th April 2016, it was resolved, under the terms of the Club's Trust's Deed, that the Charity, known as Southport Dramatic Club (Charity Number: 221585) be dissolved and all of the assets and liabilities of the Club be transferred directly to the new Charitable Company (Charity Number: 1164398).

As such the Club's Board of Management was dissolved, with the existing Club Trustees being appointed as Directors of the new Charitable Company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09679816 (England and Wales)

Registered Charity number

1164398

Southport Dramatic Club

Report of the Trustees for the Year Ended 31 December 2024

Registered office

Little Theatre
Hoghton Street
Southport
Merseyside
PR9 0PA

Trustees

Miss F M Percival (resigned 24.6.24)
A V Newport
Mrs S J Unsworth
Miss T L Hirsch
G A Gosling (resigned 24.6.24)
Miss L D Haywood
R Roberts-Beardsell (resigned 23.6.25)
Mrs D P Hutchinson
Mrs K Miles-Roberts
S K Pritchard (appointed 24.6.24)
Miss C E Leight (appointed 24.6.24)
P P MacGregor-Forshaw (appointed 23.6.25)

Independent Examiner

Topping & Company
Chartered Accountants
209 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4PH

Solicitors

Weightmans LLP
100, Old Hall Street
Liverpool
L3 9QJ

Bankers

Nat West Bank Plc
130 Lord Street
Southport
Merseyside
PR9 0AB

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

Kate Miles-Roberts

Mrs K Miles-Roberts - Trustee

Independent Examiner's Report to the Trustees of Southport Dramatic Club

Independent examiner's report to the trustees of Southport Dramatic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Topping & Company

Topping & Company
Chartered Accountants
209 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4PH

23 June 2025

**Statement of Financial Activities
for the Year Ended 31 December 2024**

		31.12.24	31.12.23
		Unrestricted	Total
		funds	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		886	175,077
Charitable activities			
INCOMING RESOURCES FROM			
CHARITABLE ACTIVITIES		373,834	309,277
Other trading activities	2	5,168	9,356
Investment income	3	21,086	12,400
Total		400,974	506,110
EXPENDITURE ON			
Raising funds		1,225	1,059
Charitable activities			
COST OF CHARITABLE ACTIVITIES		144,688	151,672
GOVERNANCE COSTS		232,913	218,743
Total		378,826	371,474
NET INCOME		22,148	134,636
RECONCILIATION OF FUNDS			
Total funds brought forward		1,095,772	961,136
TOTAL FUNDS CARRIED FORWARD		1,117,920	1,095,772

Balance Sheet
31 December 2024

		31.12.24	31.12.23
		Unrestricted	Total
		funds	funds
		£	£
FIXED ASSETS	Notes		
Tangible assets	6	753,237	726,887
CURRENT ASSETS			
Stocks	7	4,779	4,990
Debtors	8	5,299	4,038
Cash at bank and in hand		400,078	402,655
		410,156	411,683
CREDITORS			
Amounts falling due within one year	9	(45,473)	(42,798)
NET CURRENT ASSETS		364,683	368,885
TOTAL ASSETS LESS CURRENT LIABILITIES		1,117,920	1,095,772
NET ASSETS		1,117,920	1,095,772
FUNDS	11		
Unrestricted funds		1,117,920	1,095,772
TOTAL FUNDS		1,117,920	1,095,772

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:

Kate Miles-Roberts

K Miles-Roberts - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Where income is received in advance of a performance or other specified service it is deferred until the Charity is entitled to that income. For Legacies, entitlement is taken as the earlier of the date on which the estate is finalised distribution distribution is received from the estate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property are not depreciated as the Charitable Company maintains the property in a state of good repair and it is considered that the residual values are such that the depreciation is not significant.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Corporation taxation

The Charity is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or Section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.charity

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Social & Fundraising events	3,033	6,631
Social lotteries	2,135	2,725
	<u>5,168</u>	<u>9,356</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	9,000	8,000
Deposit account interest	12,086	4,400
	<u>21,086</u>	<u>12,400</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

In respect of their duties as Trustees, none received any emoluments in the period other than reimbursement of costs incurred, where applicable.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Honorarium

As in previous years it is the practice of the Charity to offer and pay an honorarium, where applicable.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
	2	2
Full time equivalent employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024	726,887
Additions	26,350
	<u>753,237</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	753,237
	<u>726,887</u>
At 31 December 2023	

Included in cost or valuation of land and buildings is freehold land of £595,431 (2023 - £595,431) which is not depreciated.

7. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	4,779	4,990
	<u>4,779</u>	<u>4,990</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade debtors	1,700	3,882
Other debtors	318	156
VAT	2,900	-
Prepayments	381	-
	<u>5,299</u>	<u>4,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans and overdrafts (see note 10)	-	8
Trade creditors	16,583	15,583
Social security and other taxes	-	(1,601)
VAT	-	108
Accruals	2,030	1,840
Deferred Subscribers' Income	26,860	26,860
	<u>45,473</u>	<u>42,798</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	8
	<u>-</u>	<u>8</u>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,095,772	22,148	1,117,920
TOTAL FUNDS	<u>1,095,772</u>	<u>22,148</u>	<u>1,117,920</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	400,974	(378,826)	22,148
TOTAL FUNDS	<u>400,974</u>	<u>(378,826)</u>	<u>22,148</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	961,136	134,636	1,095,772
TOTAL FUNDS	<u>961,136</u>	<u>134,636</u>	<u>1,095,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	506,110	(371,474)	134,636
TOTAL FUNDS	<u>506,110</u>	<u>(371,474)</u>	<u>134,636</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	961,136	156,784	1,117,920
TOTAL FUNDS	<u>961,136</u>	<u>156,784</u>	<u>1,117,920</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	907,084	(750,300)	156,784
TOTAL FUNDS	<u>907,084</u>	<u>(750,300)</u>	<u>156,784</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

13. LEGAL STATUS OF THE TRUST

The Trust is a Company limited by guarantee and has no share capital. The liability of each Trustee member and Full Member, who has served as a Full Member for a continuous period of five years, in the event of a winding-up is limited to £1.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	-	175,077
Donations	886	-
	<u>886</u>	<u>175,077</u>
Other trading activities		
Social & Fundraising events	3,033	6,631
Social lotteries	2,135	2,725
	<u>5,168</u>	<u>9,356</u>
Investment income		
Rents received	9,000	8,000
Deposit account interest	12,086	4,400
	<u>21,086</u>	<u>12,400</u>
Charitable activities		
Box Office	185,077	139,526
Youth Theatre	26,720	26,707
Bar Income	69,914	63,888
Programme Sales	6,083	4,081
Programme Advertising	1,482	2,875
Sponsorship Income	900	1,225
Servery	15,240	7,928
Ice Creams	20,111	15,507
Sweets	3,016	2,870
Membership Subscriptions	9,867	8,762
Sundry Income	130	124
Rentals from Sublets	35,294	35,784
	<u>373,834</u>	<u>309,277</u>
Total incoming resources	400,974	506,110
EXPENDITURE		
Raising donations and legacies		
Fundraising Costs	1,225	1,059
Charitable activities		
Licences & Books	7,491	26,041
Carried forward	7,491	26,041

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Charitable activities		
Brought forward	7,491	26,041
Staging Expenses	41,015	27,102
Programmes & Posters	15,299	11,999
Photography	3,540	1,062
Advertising	5,395	3,995
Sponsor Expenses	170	-
Servery	3,404	3,034
Ice Cream & Sweets	12,944	10,283
Youth Theatre	4,294	8,713
Bar Expenses	46,793	49,101
Members Social Events	4,343	10,342
	144,688	151,672
Support costs		
Management		
Wages	29,127	26,718
Premises, repair & admin costs	173,553	164,087
Accountancy Fees	4,381	4,147
Legal & Professional Fees	3,575	-
Sundry Expenses	2,702	2,409
Bank Charges	4,279	4,880
Irrecoverable Input Vat	15,296	16,502
	232,913	218,743
Total resources expended	378,826	371,474
Net income	22,148	134,636