

REGISTERED COMPANY NUMBER: 09679816 (England and Wales)
REGISTERED CHARITY NUMBER: 1164398

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Southport Dramatic Club

Topping & Company
Chartered Accountants
209 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4PH

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for the Year Ended 31 December 2022**

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Southport Dramatic Club

Operating and Financial Review for the Year Ended 31 December 2022

After over two years of being seriously affected by Covid-19, and the compulsory closure of our theatre, the anticipated return to normality has not been as encouraging as we would have had hoped.

The Club presented a full 12 month's programme of plays, pantomime, and a well-chosen programme which we hoped would certainly bring in the audiences.

Also most of our letting Societies who hire the theatre for their own productions returned to present shows as before but often in a smaller scale as their finances have been severely depleted also.

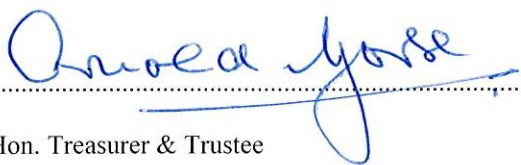
These accounts show quite clearly that the numbers attending the theatre are not anywhere near what we are used to and that the habit of going to the theatre with the Southport Dramatic Club is perhaps not now as secure as we had hoped.

We continue to present plays to the best of our ability but the number of available and capable players to take part have not always been as numerous as in the past and may well have caused some of our problems.

Suffice it to say the income brought in has covered the expenses going out in these accounts which is good news, however we did suffer a remarkable drop in our assets during the COVID years which will not easily be replaced.

Currently in this present year we are seeing a new vitality about the theatre as a whole which is good to see.

Approved by order of the board of Trustees on 19th June 2023 and signed on its behalf by:



.....

A J Gorse - Hon. Treasurer & Trustee

**Report of the Trustees
for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Company are the production and performance of Dramatic Plays, the encouragement of Dramatic Art and the raising of funds for charitable purposes.

Public benefit

The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Reserves policy

The Charity's unrestricted funds at the 31 December 2022 amounted to £961,136 (2021: £946,798) and are held for the Charity to continue its existence for the foreseeable future to accomplish its objectives and activities as outlined above.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. None of the Charity's funds are designated for specific charitable purposes.

Going concern

The Trustees are satisfied that they have sufficient funds to continue to meet the main objectives of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

On the 10th July 2015 this Charitable Incorporated Organisation, limited by guarantee, was formed in the name of Southport Dramatic Club (Company Number 9679816).

At a Trustees' meeting, of the Southport Dramatic Club (Unincorporated Charity, No: 221585), on the 19th January 2016 and ratified at an Extra General Meeting on the 18th April 2016, it was resolved, under the terms of the Club's Trust's Deed, that the Charity, known as Southport Dramatic Club (Charity Number: 221585) be dissolved and all of the assets and liabilities of the Club be transferred directly to the new Charitable Company (Charity Number: 1164398).

As such the Club's Board of Management was dissolved, with the existing Club Trustees being appointed as Directors of the new Charitable Company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09679816 (England and Wales)

Registered Charity number

1164398

Registered office

Little Theatre
Hoghton Street
Southport
Merseyside
PR9 0PA

**Report of the Trustees
for the Year Ended 31 December 2022**

Trustees

A J Gorse
M J Yates (resigned 20.6.22)
Miss F M Percival
A V Newport
Mrs S J Unsworth
Miss T L Hirsch
G A Gosling
B E Gillow (resigned 20.6.22)
Miss L D Haywood
R Roberts-Beardsell (appointed 20.6.22)
Mrs D P Hutchinson (appointed 20.6.22)

Independent Examiner

Topping & Company
Chartered Accountants
209 Liverpool Road
Birkdale
Southport
Merseyside
PR8 4PH

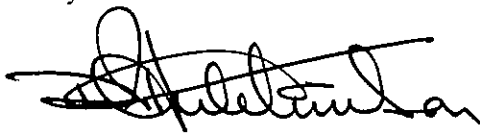
Solicitors

Weightmans LLP
100, Old Hall Street
Liverpool
L3 9QJ

Bankers

Nat West Bank Plc
130 Lord Street
Southport
Merseyside
PR9 0AB

Approved by order of the board of trustees on 19 June 2023 and signed on its behalf by:



Mrs D P Hutchinson - Trustee

**Independent Examiner's Report to the Trustees of
Southport Dramatic Club**

Independent examiner's report to the trustees of Southport Dramatic Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Topping & Company

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Chartered Accountants
209 Liverpool Road
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Merseyside
PR8 4PH

19 June 2023

Southport Dramatic Club

**Statement of Financial Activities
for the Year Ended 31 December 2022**

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	300
Charitable activities			
INCOMING RESOURCES FROM			
CHARITABLE ACTIVITIES		334,720	107,488
RESOURCES EXPANDED		-	25
Other trading activities	2	7,517	4,217
Investment income	3	8,191	7,826
Total		350,428	119,856
EXPENDITURE ON			
Raising funds		1,439	1,733
Charitable activities			
COST OF CHARITABLE ACTIVITIES		144,649	45,625
GOVERNANCE COSTS		190,002	176,590
Total		336,090	223,948
NET INCOME/(EXPENDITURE)		14,338	(104,092)
RECONCILIATION OF FUNDS			
Total funds brought forward		946,798	1,050,890
TOTAL FUNDS CARRIED FORWARD		961,136	946,798

The notes form part of these financial statements

Southport Dramatic Club

Balance Sheet 31 December 2022

	Notes	31.12.22 Unrestricted fund £	31.12.21 Total funds £
FIXED ASSETS			
Tangible assets	6	726,887	726,887
CURRENT ASSETS			
Stocks	7	4,585	3,179
Debtors	8	8,352	500
Cash at bank and in hand		249,427	250,696
		<u>262,364</u>	<u>254,375</u>
CREDITORS			
Amounts falling due within one year	9	(28,115)	(34,464)
NET CURRENT ASSETS		<u>234,249</u>	<u>219,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>961,136</u>	<u>946,798</u>
NET ASSETS		<u>961,136</u>	<u>946,798</u>
FUNDS	10		
Unrestricted funds		<u>961,136</u>	<u>946,798</u>
TOTAL FUNDS		<u>961,136</u>	<u>946,798</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

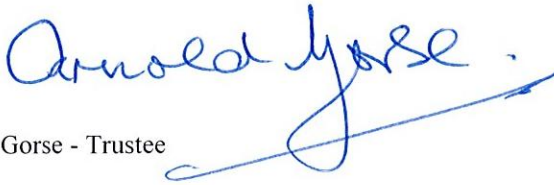
The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2023 and were signed on its behalf by:

A handwritten signature in blue ink that reads "Arnold Gorse". The signature is stylized with a large 'A' and a long horizontal stroke at the end.

A J Gorse - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property are not depreciated as the Charitable Company maintains the property in a state of good repair and it is considered that the residual values are such that the depreciation is not significant.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Coronavirus (covid-19) grants

Coronavirus (Covid-19) grants are recognised as income in the Charity's Income Statement at the time they are received,

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Social & Fundraising events	4,653	1,279
Social lotteries	2,864	2,938
	<u>7,517</u>	<u>4,217</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	7,800	7,800
Deposit account interest	391	26
	<u>8,191</u>	<u>7,826</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

In respect of their duties as Trustees, none received any emoluments in the period other than reimbursement of costs incurred, where applicable.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Honorarium

As in previous years it is the practice of the Charity to offer and pay an honorarium, where applicable.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
	2	2
Full time equivalent employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	<u>726,887</u>
NET BOOK VALUE	
At 31 December 2022	<u>726,887</u>
At 31 December 2021	<u>726,887</u>

Included in cost or valuation of land and buildings is freehold land of £595,431 (2021 - £595,431) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	4,585	3,179
	<u> </u>	<u> </u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	8,352	-
VAT	-	500
	<u> </u>	<u> </u>
	8,352	500
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	25,267	17,075
Social security and other taxes	1	598
VAT	1,172	-
Accruals	1,675	1,625
Deferred Subscribers' Income	-	15,166
	<u> </u>	<u> </u>
	28,115	34,464
	<u> </u>	<u> </u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	946,798	14,338	961,136
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	946,798	14,338	961,136
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	350,428	(336,090)	14,338
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	350,428	(336,090)	14,338
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,050,890	(104,092)	946,798
TOTAL FUNDS	<u>1,050,890</u>	<u>(104,092)</u>	<u>946,798</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,856	(223,948)	(104,092)
TOTAL FUNDS	<u>119,856</u>	<u>(223,948)</u>	<u>(104,092)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,050,890	(89,754)	961,136
TOTAL FUNDS	<u>1,050,890</u>	<u>(89,754)</u>	<u>961,136</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	470,284	(560,038)	(89,754)
TOTAL FUNDS	<u>470,284</u>	<u>(560,038)</u>	<u>(89,754)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Southport Dramatic Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	-	300
Other trading activities		
Social & Fundraising events	4,653	1,279
Social lotteries	2,864	2,938
	7,517	4,217
Investment income		
Rents received	7,800	7,800
Deposit account interest	391	26
	8,191	7,826
Charitable activities		
Local Authority Covid-19 Grants Receivable	-	16,097
CJRS Grants Receivable	-	1,930
Box Office	207,787	49,598
Youth Theatre	12,524	9,470
Bar Income	57,820	17,619
Programme Sales	4,324	441
Programme Advertising	1,175	-
Sponsorship Income	1,350	-
Servery	5,179	1,147
Ice Creams	12,880	3,315
Sweets	1,847	420
Membership Subscriptions	6,264	5,557
Sundry Income	60	587
Rentals from Sublets	23,510	1,332
	334,720	107,513
Total incoming resources	350,428	119,856
EXPENDITURE		
Raising donations and legacies		
Fundraising Costs	1,439	1,733
Charitable activities		
Licences & Books	27,857	3,353
Staging Expenses	30,305	7,492
Programmes & Posters	11,669	3,162
Photography	2,051	1,387
Advertising	5,325	2,319
Carried forward	77,207	17,713

This page does not form part of the statutory financial statements

Southport Dramatic Club

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22 £	31.12.21 £
Charitable activities		
Brought forward	77,207	17,713
Sponsor Expenses	562	749
Servery	1,876	387
Ice Cream & Sweets	6,606	2,205
Youth Theatre	8,465	5,637
Bar Expenses	44,174	18,164
Members Social Events	9,247	665
Guild Expenses	210	105
	148,347	45,625
Support costs		
Management		
Wages	24,234	23,714
Premises, repair & admin costs	135,973	135,043
Accountancy Fees	4,175	3,306
Sundry Expenses	2,393	887
Bank Charges	5,063	1,822
Irrecoverable Input Vat	14,466	11,818
	186,304	176,590
Total resources expended	336,090	223,948
Net income/(expenditure)	<u>14,338</u>	<u>(104,092)</u>

This page does not form part of the statutory financial statements