

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Southport Dramatic Club**

Topping & Company  
Chartered Accountants  
209 Liverpool Road  
Birkdale  
Southport  
Merseyside  
PR8 4PH

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for the Year Ended 31 December 2021**

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**Operating and Financial Review  
for the Year Ended 31 December 2021**

Last year I wrote in my Financial Review that 2020 was a year I would never have wished or indeed expected to have written. Now a year later we show the accounts of another Covid-19 devastated year!

At least, vaccines are becoming increasingly available but many have suffered chronic illness and family bereavement, and are still very reluctant to visit theatres.

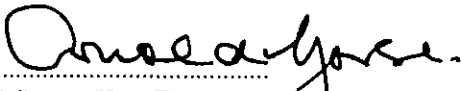
Income into the Charity was disappearing for much of the year but all the regular costs of maintaining and running a massive building like ours were still needed to be paid.

The crisis was only expected to continue for a short time before things came back to normal. But that looked less and less likely as the year progressed. So plans were immediately made to safeguard the Charity and our wonderful Theatre as much as possible in anticipation of an early re-opening.

A new half-season of four plays was planned, and promoted to existing Subscriber Ticket Holders which was welcomed by some patrons and helped the income in these accounts but NOT by as much as we had hoped.

These accounts show very clearly how the Club has been affected and its financial assets hit extremely hard. We were fortunate that Bank deposits held by the Club were substantial, but as the regular essential expenses continue even while we weren't open our deposits have been hit very badly. Deposits have reduced by about a half during the year with such a reduced income but all the normal major expenditure going out.

Approved by order of the board of trustees on 15 June 2022 and signed on its behalf by:

  
.....  
A J Gorse - Hon. Treasurer & Trustee

**Report of the Trustees  
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Company are the production and performance of Dramatic Plays, the encouragement of Dramatic Art and the raising of funds for charitable purposes.

**Public benefit**

The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**FINANCIAL REVIEW**

**Reserves policy**

The Charity's unrestricted funds at the 31 December 2021 amounted to £961,964 (2020: £1,050,890) and are held for the Charity to continue its existence for the foreseeable future to accomplish its objectives and activities as outlined above.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. None of the Charity's funds are designated for specific charitable purposes.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

On the 10th July 2015 this Charitable Incorporated Organisation, limited by guarantee, was formed in the name of Southport Dramatic Club (Company Number 9679816).

At a Trustees' meeting, of the Southport Dramatic Club (Unincorporated Charity, No: 221585), on the 19th January 2016 and ratified at an Extra General Meeting on the 18th April 2016, it was resolved, under the terms of the Club's Trust's Deed, that the Charity, known as Southport Dramatic Club (Charity Number: 221585) be dissolved and all of the assets and liabilities of the Club be transferred directly to the new Charitable Company (Charity Number: 1164398).

As such the Club's Board of Management was dissolved, with the existing Club Trustees being appointed as Directors of the new Charitable Company.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09679816 (England and Wales)

**Registered Charity number**

1164398

**Registered office**

Little Theatre  
Hoghton Street  
Southport  
Merseyside  
PR9 0PA

**Report of the Trustees  
for the Year Ended 31 December 2021**

**Trustees**

A J Gorse  
M J Yates  
Miss F Percival  
A V Newport  
Mrs S J Unsworth  
Miss T L Hirsch  
G A Gosling  
B E Gillow  
Miss L D Haywood

**Company Secretary**

M J Yates

**Independent Examiner**

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Merseyside  
PR8 4PH

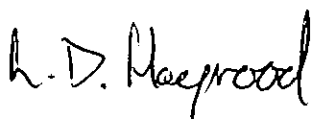
**Solicitors**

Weightmans LLP  
100, Old Hall Street  
Liverpool  
L3 9QJ

**Bankers**

Nat West Bank Plc  
130 Lord Street  
Southport  
Merseyside  
PR9 0AB

Approved by order of the board of trustees on 15 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L. D. Haywood', written in a cursive style.

Miss L D Haywood - Trustee

**Independent Examiner's Report to the Trustees of  
Southport Dramatic Club**

**Independent examiner's report to the trustees of Southport Dramatic Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

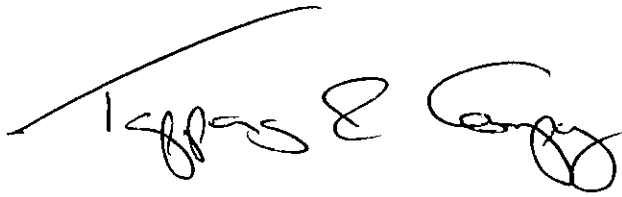
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Topping & Company  
Chartered Accountants  
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209 Liverpool Road  
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Merseyside  
PR8 4PH

Date: 15/06/2022

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

|                                                  | Notes | 31.12.21<br>Unrestricted<br>fund<br>£ | 31.12.20<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------------------|---------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                |       |                                       |                                 |
| Donations and legacies                           |       | 300                                   | 6,775                           |
| <b>Charitable activities</b>                     |       |                                       |                                 |
| INCOMING RESOURCES FROM CHARITABLE<br>ACTIVITIES |       | 107,488                               | 126,859                         |
| RESOURCES EXPANDED                               |       | 25                                    | -                               |
| Other trading activities                         | 2     | 4,217                                 | 3,075                           |
| Investment income                                | 3     | 7,826                                 | 8,119                           |
| <b>Total</b>                                     |       | <b>119,856</b>                        | <b>144,828</b>                  |
| <br><b>EXPENDITURE ON</b>                        |       |                                       |                                 |
| Raising funds                                    |       | 1,733                                 | 1,220                           |
| <b>Charitable activities</b>                     |       |                                       |                                 |
| COST OF CHARITABLE ACTIVITIES                    |       | 45,625                                | 52,983                          |
| GOVERNANCE COSTS                                 |       | 176,590                               | 153,506                         |
| <b>Total</b>                                     |       | <b>223,948</b>                        | <b>207,709</b>                  |
| <br><b>NET INCOME/(EXPENDITURE)</b>              |       | <b>(104,092)</b>                      | <b>(62,881)</b>                 |
| <br><b>RECONCILIATION OF FUNDS</b>               |       |                                       |                                 |
| <b>Total funds brought forward</b>               |       | <b>1,050,890</b>                      | <b>1,113,771</b>                |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b>           |       | <b>946,798</b>                        | <b>1,050,890</b>                |

The notes form part of these financial statements

**Balance Sheet**  
**31 December 2021**

|                                              | Notes | 31.12.21<br>Unrestricted<br>fund<br>£ | 31.12.20<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|---------------------------------------|---------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                       |                                 |
| Tangible assets                              | 6     | 726,887                               | 726,887                         |
| <b>CURRENT ASSETS</b>                        |       |                                       |                                 |
| Stocks                                       | 7     | 3,179                                 | 2,576                           |
| Debtors                                      | 8     | 500                                   | 2,409                           |
| Cash at bank and in hand                     |       | 250,696                               | 325,406                         |
|                                              |       | <b>254,375</b>                        | <b>330,391</b>                  |
| <b>CREDITORS</b>                             |       |                                       |                                 |
| Amounts falling due within one year          | 9     | (34,464)                              | (6,388)                         |
| <b>NET CURRENT ASSETS</b>                    |       | <b>219,911</b>                        | <b>324,003</b>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>946,798</b>                        | <b>1,050,890</b>                |
| <b>NET ASSETS</b>                            |       | <b>946,798</b>                        | <b>1,050,890</b>                |
| <b>FUNDS</b>                                 | 10    |                                       |                                 |
| Unrestricted funds                           |       | 946,798                               | 1,050,890                       |
| <b>TOTAL FUNDS</b>                           |       | <b>946,798</b>                        | <b>1,050,890</b>                |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

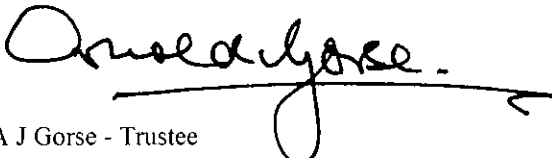
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2022 and were signed on its behalf by:

  
A J Gorse - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Land and property are not depreciated as the Charitable Company maintains the property in a state of good repair and it is considered that the residual values are such that the depreciation is not significant.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Coronavirus (covid-19) grants**

Coronavirus (Covid-19) grants are recognised as income in the Charity's Income Statement at the time they are received,

**2. OTHER TRADING ACTIVITIES**

|                             | 31.12.21     | 31.12.20     |
|-----------------------------|--------------|--------------|
|                             | £            | £            |
| Social & Fundraising events | 1,279        | -            |
| Social lotteries            | 2,938        | 3,075        |
|                             | <u>4,217</u> | <u>3,075</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

3. INVESTMENT INCOME

|                          | 31.12.21     | 31.12.20     |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Rents received           | 7,800        | 7,800        |
| Deposit account interest | 26           | 319          |
|                          | <u>7,826</u> | <u>8,119</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                                | 31.12.21 | 31.12.20 |
|--------------------------------|----------|----------|
|                                | 2        | 2        |
| Full time equivalent employees | <u>2</u> | <u>2</u> |

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

|                                        | Freehold<br>property<br>£ |
|----------------------------------------|---------------------------|
| <b>COST</b>                            |                           |
| At 1 January 2021 and 31 December 2021 | <u>726,887</u>            |
| <b>NET BOOK VALUE</b>                  |                           |
| At 31 December 2021                    | <u>726,887</u>            |
| At 31 December 2020                    | <u>726,887</u>            |

Included in cost or valuation of land and buildings is freehold land of £595,431 (2020 - £595,431) which is not depreciated.

7. STOCKS

|        | 31.12.21     | 31.12.20     |
|--------|--------------|--------------|
|        | £            | £            |
| Stocks | <u>3,179</u> | <u>2,576</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 31.12.21   | 31.12.20     |
|---------------|------------|--------------|
|               | £          | £            |
| Trade debtors | -          | 273          |
| Other debtors | -          | 73           |
| VAT           | 500        | 2,063        |
|               | <u>500</u> | <u>2,409</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.12.21      | 31.12.20     |
|---------------------------------|---------------|--------------|
|                                 | £             | £            |
| Trade creditors                 | 17,075        | 4,215        |
| Social security and other taxes | 598           | 598          |
| Accruals                        | 1,625         | 1,575        |
| Deferred Subscribers' Income    | 15,166        | -            |
|                                 | <u>34,464</u> | <u>6,388</u> |

10. MOVEMENT IN FUNDS

|                    | At 1.1.21        | Net movement in funds | At 31.12.21    |
|--------------------|------------------|-----------------------|----------------|
|                    | £                | £                     | £              |
| Unrestricted funds |                  |                       |                |
| General fund       | 1,050,890        | (104,092)             | 946,798        |
|                    | <u>1,050,890</u> | <u>(104,092)</u>      | <u>946,798</u> |

Net movement in funds, included in the above are as follows:

|                    | Incoming resources | Resources expended | Movement in funds |
|--------------------|--------------------|--------------------|-------------------|
|                    | £                  | £                  | £                 |
| Unrestricted funds |                    |                    |                   |
| General fund       | 119,856            | (223,948)          | (104,092)         |
|                    | <u>119,856</u>     | <u>(223,948)</u>   | <u>(104,092)</u>  |

Comparatives for movement in funds

|                    | At 1.1.20        | Net movement in funds | At 31.12.20      |
|--------------------|------------------|-----------------------|------------------|
|                    | £                | £                     | £                |
| Unrestricted funds |                  |                       |                  |
| General fund       | 1,113,771        | (62,881)              | 1,050,890        |
|                    | <u>1,113,771</u> | <u>(62,881)</u>       | <u>1,050,890</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 144,828                    | (207,709)                  | (62,881)                  |
| <b>TOTAL FUNDS</b>        | <u>144,828</u>             | <u>(207,709)</u>           | <u>(62,881)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.20<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.21<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 1,113,771        | (166,973)                        | 946,798             |
| <b>TOTAL FUNDS</b>        | <u>1,113,771</u> | <u>(166,973)</u>                 | <u>946,798</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 264,684                    | (431,657)                  | (166,973)                 |
| <b>TOTAL FUNDS</b>        | <u>264,684</u>             | <u>(431,657)</u>           | <u>(166,973)</u>          |

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.