

COMPANY NUMBER:
09358840

ILM FOUNDATION
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ABU & ABU
CHARTERED CERTIFIED ACCOUNTANTS

ABU NOWSHED CENTRE
71 WORDSWORTH ROAD
SMALL HEATH, BIRMINGHAM
B10 0ED
WEST MIDLANDS

ILM FOUNDATION**COMPANY INFORMATION**

Company Number:	09358840
Chairman:	Mohammed Tosir Miah
Director:	Mohammed Tosir Miah
Registered Office:	Ilm Foundation Bisley Works Golden Hillock Road B11 2PY
Accountants:	Abu & Abu Chartered Certified Accountants Abu Nowshed Centre 71 Wordsworth Road Small Heath, Birmingham B10 0ED West Midlands
Bankers:	Lloyds Bank PLC

ILM FOUNDATION
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS

	Page
Directors' Report	1
Accountants Report	3
Abridged Profit and Loss Account	4
Abridged Balance Sheet	5
Notes to the Abridged Financial Statements	6
Detailed Profit and Loss Account	8
Detailed Overhead Expenses Schedule for Directors	9

ILM FOUNDATION

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The director presents his report and the financial statements for the year ended 31 December 2024.

Principal activities

The principal activity of the company continues to be that of providing primary Islamic education and facilitating prayer facilities for residence.

Directors

The director who served during the year was as follows:

Mohammed Tosir Miah

Review of the Business

The directors consider the activities achieved during the year as expected. Trustees have taken measures in place so to ensure its continued services to the community. During the year, the charity was involved in delivering various social and community projects benefitting local communities involving adults and children. It also received a grant of £2740 from Birmingham Disability and it had achieved in delivering its objectives. In the year SEN - Special Educational Need also helped disadvantaged children through their various activities.

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ILM FOUNDATION

DIRECTOR'S REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

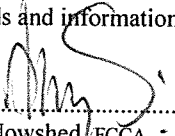
This report was approved by the board on 9 September 2025 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



.....
Mohammed Tosir Miah

ACCOUNTANT'S REPORT
TO THE DIRECTOR
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
ILM FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2024

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2024 set out on on pages 4 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


.....
Abu Nowshed, FCCA -
Chartered Certified Accountants
Abu Nowshed Centre
71 Wordsworth Road
Small Heath, Birmingham
B10 0ED
West Midlands

Dated: 9 September 2025

ILM FOUNDATION
ABRIDGED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Gross profit		258,091	228,882
Administrative expenses		(254,924)	(233,725)
Profit/(Loss) on ordinary activities before taxation		<u>3,167</u>	<u>(4,843)</u>
Tax on profit on ordinary activities		0	0
Profit/(Loss) for the financial year		<u>£ 3,167</u>	<u>£ (4,843)</u>

The company has made no acquisitions nor discontinued any operations during 2024 therefore turnover and operating profit derive entirely from continued operations.

COMPANY NUMBER:09358840

ILM FOUNDATION

ABRIDGED BALANCE SHEET

AT 31 DECEMBER 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	2	0	123
Current assets			
Cash at bank and in hand		84,961	81,445
Creditors			
Amounts falling due within one year		(1,386)	(1,160)
Net current assets		83,575	80,285
Total assets less current liabilities		83,575	80,408
Net assets		£83,575	£80,408
Capital and reserves			
Profit and loss account		83,575	80,408
Shareholders' funds		£83,575	£80,408

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 9 September 2025 and signed on its behalf.



.....
Mohammed Tosir Miah

The annexed notes form part of these financial statements.

ILM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. **Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the charity from its activities from evening Maktab and Weekend classes.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost
Fixtures and Fittings - 20 % per annum of cost

ILM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2. **Tangible fixed assets**

	Total £
Cost:	
At 1 January 2024	1,204
At 31 December 2024	<u>1,204</u>
Depreciation:	
At 1 January 2024	1,081
Charge for the year	123
At 31 December 2024	<u>1,204</u>
Net book value:	
At 31 December 2024	<u>£ 0</u>
At 31 December 2023	<u>£ 123</u>

ILM FOUNDATION
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Turnover				
Fees		187,616		184,352
Tuition fees		32,530		31,450
Building Donation		33,025		13,080
Grant		2,740		0
SEN Donations		2,180		0
		258,091		228,882
 Overheads				
Other Administrative Costs				
	254,924		233,725	
		(254,924)		(233,725)
 Profit/(Loss) on ordinary activities				
		£ 3,167		£ (4,843)

ILM FOUNDATION
SCHEDULE OF OVERHEAD EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Other Administrative Costs				
Wages and salaries	177,121		133,157	
Rent rates and service costs	51,248		9,174	
Utilities costs	8,234		5,986	
Property repairs and maintenance	0		71,503	
Travel and subsistence	2,006		540	
Insurance	133		266	
Telecommunications	4,325		2,978	
Printing, stationery & postage	3,526		3,519	
Subscriptions	692		570	
Bank charges	206		6	
Book purchased	2,518		3,877	
Social activities	675		0	
Project activities	2,313		1,909	
Accountancy	1,804		240	
Depreciation	123		0	
		254,924		233,725
Total overhead expenses		£254,924		£233,725