

09358840

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CHARITY REGISTERED NUMBER:1164396

ILM FOUNDATION

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DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ABU & ABU

CHARTERED CERTIFIED ACCOUNTANTS

ABU NOWSHED CENTRE

71 WORDSWORTH ROAD

SMALL HEATH, BIRMINGHAM

B10 0ED

WEST MIDLANDS

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ILM FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number:	09358840
Registered Charity Number:	1164396
Director:	Mohammed Tosir Miah
Trustees:	Mohammed Tosir Miah
Registered Office:	327 Moseley Road Moseley Birmingham B12 0DX
Accountants:	Abu & Abu Chartered Certified Accountants Abu Nowshed Centre 71 Wordsworth Road Small Heath, Birmingham B10 0ED West Midlands
Bankers:	Lloyds Bank PLC

ILM FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2020

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ILM FOUNDATION
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Objectives and activities

The principal activity of the company continues to be that of providing primary Islamic education and facilitating prayer facilities for residence.

Achievements and performance

The directors consider the profit achieved on ordinary activities before to be particularly satisfactory given the Covid 19 pandemic, climate.

Financial review

Plans for future periods

The directors are adapting to post pandemic new emerging situations.

ILM FOUNDATION

DIRECTORS' AND TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charity for the purposes of company @Hanging2@law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 22 September 2021 and signed on its behalf.

.....
Mohammed Tosir Miah
Trustee.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ILM FOUNDATION
FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts which are set out on pages 5 to 12

Respective responsibilities of the

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

a. to keep accounting records in accordance with section 386 of the Companies Act 2006; and

b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Abu Nowshed, FCCA
Chartered Certified Accountants
Abu Nowshed Centre
71 Wordsworth Road
Small Heath, Birmingham
B10 0ED
West Midlands

Dated: 24 September 2019

COMPANY NUMBER: 09358840

ILM FOUNDATION

BALANCE SHEET

AT 31 DECEMBER 2020

	Note	2020	2019
		£	£
Tangible fixed assets			
Tangible assets	5	915	963
Current assets			
Bank Accounts		30,056	44,440
		<u>30,056</u>	<u>44,440</u>
Creditors			
Amounts falling due within one year	6	660	100
		<u>660</u>	<u>100</u>
Net current assets		29,396	44,340
Total assets less current liabilities		<u>30,311</u>	<u>45,303</u>
Net assets		<u>£30,311</u>	<u>£45,303</u>
Capital funds			
Unrestricted funds		30,311	45,303
Total funds		<u>£30,311</u>	<u>£45,303</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 22 September 2021 and signed on its behalf.

.....
Mohammed Tosir Miah

The annexed notes form part of these financial statements.

ILM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrest'd Funds £	Total Funds 2020 £	Total Funds 2019 £
Incoming resources			
Incoming Resources from generated funds:			
Voluntary income	95,975	95,975	102,521
Total incoming resources	<u>95,975</u>	<u>95,975</u>	<u>102,521</u>
Resources expended			
Costs of generating funds	37,613	37,613	28,800
Charitable activities	1,357	1,357	9,078
Governance costs	71,997	71,997	64,133
Total resources expended	<u>110,967</u>	<u>110,967</u>	<u>102,011</u>
Net movement in funds	(14,992)	(14,992)	510
Total funds brought forward	<u>£ 45,303</u>	<u>£ 45,303</u>	<u>44,793</u>
Total funds carried forward	<u><u>£ 30,311</u></u>	<u><u>£ 30,311</u></u>	<u><u>£ 45,303</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

ILM FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
General Fund				
Balance B/fwd	45,303		44,793	
(Deficit)/Surplus for the year	(14,992)		510	
		30,311		45,303
Total funds at 31 December 2020		£ 30,311		£ 45,303

ILM FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **Accounting policies**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost
Fixtures and Fittings - 20 % per annum of cost

2. **Turnover**

Turnover is attributable solely to continuing operations from charitable from one activity that of marketing.

3. **Operating loss**

	2020	2019
	£	£
This is stated after charging:		
Accountancy	1,524	100
Depreciation of owned assets	48	241
	<u> </u>	<u> </u>

ILM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

4. **Staff costs**

The average number of persons employed by the company, including director, during the year was as follows:

	2020	2019
Administration	8	8
	<u>8</u>	<u>8</u>

The aggregate payroll costs of these persons were as follows:

	2020	2019
	£	£
Wages and salaries	68,671	61,536
	<u>68,671</u>	<u>61,536</u>
	<u>£68,671</u>	<u>£61,536</u>

5. **Tangible fixed assets**

	Plant and Machinery £
Cost:	
At 1 January 2020	1,204
At 31 December 2020	<u>1,204</u>
Depreciation:	
At 1 January 2020	241
Charge for the year	48
At 31 December 2020	<u>289</u>
Net book value:	
At 31 December 2020	£ 915
At 31 December 2019	<u>£ 963</u>

ILM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6. Creditors

Amounts falling due within one year:-

	2020	2019
	£	£
Sundry Creditors	660	100
	£ 660	£ 100

7. Incoming resources

	Unrest'd Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Voluntary Income			
Fees	95,975	95,975	0
Fund Raising Events	0	0	1,141
Tuition fees	0	0	101,380
	95,975	95,975	102,521

8. Costs of generating funds

	2020 £	2020 £	2019 £
Rent rates and service costs	27,783		28,800
Utilities costs	1,680		0
Property repairs and maintenance	8,150		0
		37,613	56,583

9. Charitable activities

	2020 £	2020 £	2019 £
Advertising and Marketing	1,357		2,648
Fundraising costs	0		3,730
Event hire	0		2,700
		1,357	9,078

ILM FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

10. Governance costs	2020	2020	2019
	£	£	£
Telecommunications	380		272
Printing, stationery & postage	1,265		1,247
Bank charges	109		618
Sundry expenses	0		119
Wages and salaries	68,671		61,536
Depreciation	48		241
Accountancy	1,524		100
		71,997	64,133