

REGISTERED CHARITY NUMBER 1164372

**FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2022
FOR
GALLERY CHURCH**

GALLERY CHURCH

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FOR THE PERIOD ENDED 31 JULY 2022**

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GALLERY CHURCH
GENERAL INFORMATION
FOR THE PERIOD ENDED 31 JULY 2022

CHARITY NUMBER	1164372
PRINCIPAL ADDRESS	19 Harford Street Birmingham B19 3EB
INDEPENDENT EXAMINERS	TCP (GB) Group Ltd 10 the triangle ng2 business park nottingham ng2 1ae
BANKERS	Barclays Bank plc Stourbridge 8 Market St Kingswinford DY6 9JP

GALLERY CHURCH

TRUSTEES ANNUAL REPORT FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2022

The Trustees present their annual report and financial statements of the charity for the period ended 31 July 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectivities and Activities for the Public Benefit

The charitable constitution was adopted 7 June 2015 and charitable status for the Church was granted 12 November 2015.

The objectives of the Church are for the benefit of the public

- the advancement of the Christian Faith
- to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including the provision of counselling and support in such parts of the UK or the world as the Church Council from time to time think fit
- the advancement of education in such ways and in such parts of the UK or the world as the Church Council from time to time may think fit

Review of Achievements

Over the course of the financial year Gallery Church has developed and continued to provide online support for the community and the wider church in the UK whilst stepping back into in person activities as meeting restrictions were lifted.

We have continued embed ourselves into the new location, working with children and families with back to school support, local community days and regular litter picking mornings all for the greater benefit of the locality.

This year the Church has worked with Birmingham social services and Birmingham Conservatoire providing venue support and has hosted a let's feed Brum campaign too. As well many people being supported, cared for and strengthened through the Gallery Church's regular activity.

Financial Review

Gallery Church has just about weathered the Covid-19 storm and managed to keep going financially.

Over the financial year the Church lost a significant percentage of givers and this will be a challenge moving into the new year to try and recover them and access other donations.

The trends are deficits, so action and attention will be needed over the next year. Pastor Andy's reduced hours has helped our financial situation.

Reserves Policy

Gallery Church continues to hold 6 months running costs in reserves in line with the expectations of a registered charity.

Plans for the Future

We will have to see what the future holds for Gallery Church, many new people have joined us and we are currently assessing the best way forward. We are still a positive presence to the city of Birmingham and beyond, providing support both financially and with volunteers to the cultural, spiritual and charitable health of the city.

GALLERY CHURCH
TRUSTEES ANNUAL REPORT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022
(CONTINUED)

Structure, Governance and Management

There are no changes to report during this period.

Trustees

The Trustees during the period and at the period end were:

A Waddams
Mrs K Harris
I Harris
L Tonge

All Trustees were appointed under the terms of the constitution in line with the Assemblies of God UK.

As of the summer 2021, James White stepped down from 10 years of serving as a trustee at Gallery Church. Our thanks go to them all for the commitment and work for the Church. A new trustee board will be the focus for next year.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

A Waddams
Trustee
07 August 2023

GALLERY CHURCH
INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF THE GALLERY CHURCH
FOR THE PERIOD ENDED 31 JULY 2022

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 July 2022 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TCP (GB) Group Ltd
10 The Triangle
NG2 Business Park
Nottingham
NG2 1AE

7 August 2023

GALLERY CHURCH

STATEMENT OF FINANCIAL ACTIVITY FOR THE PERIOD ENDED 31 JULY 2022

	<u>2022</u>		<u>2021</u>	
INCOME:	£	£	£	£
<i>Income from donations and gifts</i>				
Donations		36,237		51,391
Gift aid		21,350		-
Other income		5,138		-
TOTAL INCOME		62,725		51,391
EXPENDITURE:				
<i>Expenditure on charitable activities</i>				
Cost of events	2,151		4,839	
Donations and gifts	6,027		3,360	
Pastoral services	17,933		23,370	
Room rent	27,537		17,356	
Utilities	3,337		522	
Repairs and maintenance	2,108		200	
Stationery and computer expenses	1,389		4,021	
Office expenses	636		590	
Travel expenses	665		348	
Accountancy	864		840	
Sundry expenses	967		1,030	
		63,614		56,476
(DEFICIT)/SURPLUS OF EXPENDITURE OVER INCOME		£(889)		£(5,085)

GALLERY CHURCH
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 JULY 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
FIXED ASSETS				
Performance music	969		969	
Fixtures and equipment	22,681		24,407	
Computer Equipment	6,807		2,043	
		30,457		27,419
CURRENT ASSETS				
Cash at bank and in hand	17,196		21,100	
	17,196		21,100	
CURRENT LIABILITIES				
Accruals	2,543		2,520	
NET CURRENT ASSETS		14,653		18,580
NET ASSETS		<u>£ 45,110</u>		<u>£ 45,999</u>
RESERVES				
Unrestricted funds		45,110		45,999
		<u>£ 45,110</u>		<u>£ 45,999</u>

GALLERY CHURCH
NOTES TO THE ACCOUNTS
31 JULY 2022

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts have been prepared on a receipts and payments basis and in accordance with Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the with Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

2. CHARITABLE STATUS

The Church adopted a new constitution on 7 June 2015 and was registered as a charity from 12 November 2015.