ROSALIE

England & Wales · Charity number 1164368

Details

Status	Registered
Legal form	CIO
Registered	2015-11-12
Register	View on the Charity Commission register

Contact

Address	The Health & Well Being Innovation Treliske Truro TR1 3FF
Phone	01872487218
Email	wl795@outlook.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:A) TO PRESERVE AND RESTORE FOR THE BENEFIT OF THE PUBLIC THE AIRCRAFT AVRO SHACKLETON WL795 (KNOWN AS “ROSALIE”).B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN STEM SUBJECTS (SCIENCE, TECHNOLOGY, ENGINEERING AND MATHEMATICS) WITH THE AIM OF FOSTERING GREATERUNDERSTANDING OF STEM SUBJECTS AND INSPIRING FUTURE GENERATIONS TO PARTICIPATE IN STEM CAREERS.

Activities: To preserve and restore for the benefit of the public the aircraft Avro Shackleton WL795 (known as "Rosalie").To advance the education of the public in STEM subjects (science, technology, engineering and mathematics) with the aim of fostering greater understanding of STEM subjects and inspiring future generations to participate in STEM careers.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£285	-	-
2024-03-31	£0	£1,681	-	-
2023-03-31	£4,654	£1,020	-	-
2022-03-31	£325	£341	-	-
2021-03-31	£395	£788	-	-

Trustees

Name	Role	Appointed
SAMANTHA PERKIN FMAAT ATT	Chair	2015-11-12
GARY PERKIN		2015-11-12
Mark Wardley		2019-08-02

Accounts

Charity registration number: 1164368

ROSALIE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Zamu
Health & Wellbeing Innov Ctr
Treliske
Truro
Cornwall
TR1 3FF

Rosalie
Contents

Rosalie
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Reference and Administrative Details

Trustees

Mrs Samantha Perkin
Mr Gary Perkin
Mr Mark Wardley

Charity Number

1164368

Principal Address

The Health & Well Being Innovation
Treliske
Truro
Cornwall
TR1 3FF

Independent Examiner

Samantha Perkin
Zamu

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Gary Perkin

Trustee
26th April 2026

Independent Examiner's Report to the Trustees of Rosalie
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of Rosalie (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Perkin

26th April 2026

Rosalie
Statement of Financial Activities
For The Year Ended 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
EXPENDITURE ON:			
Raising funds	**3**	(285)	(1,681)
NET EXPENDITURE		(285)	(1,681)
NET MOVEMENT IN FUNDS		(285)	(1,681)
RECONCILIATION OF FUNDS:			
Total funds brought forward		838	2,522
TOTAL FUNDS CARRIED FORWARD	**6**	553	841

The notes on pages 6 to 7 form part of these financial statements.

Rosalie
Statement of Financial Position
As At 31 March 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		553	841
		553	841
NET CURRENT ASSETS (LIABILITIES)		553	841
TOTAL ASSETS LESS CURRENT LIABILITIES		553	841
NET ASSETS		553	841
FUNDS OF THE CHARITY			
Unrestricted Funds		553	841
TOTAL FUNDS	**6**	553	841

On behalf of the board

Mr Gary Perkin

Trustee
26th April 2026

The notes on pages 6 to 7 form part of these financial statements.

1. General Information

Rosalie is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1164368. The principal address is The Health & Well Being Innovation, Treliske, Truro, Cornwall, TR1 3FF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Analysis of Expenditure

	2025
	Support costs (see note 4)
	£
Raising funds	285

			2024
	Activities undertaken directly	**Support costs** (see note 4)	**Total**
	£	**£**	**£**
Raising funds	1,000	681	1,681

4. Support Costs

	2025
	Raising funds
	£
General administration	285

	2024
	Raising funds
	£
General administration	681

5. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

6. **Movement in Funds**

	As at 1 April 2024	Expenditure	As at 31 March 2025
	£	£	£
Unrestricted funds			
General:			
General unrestricted fund	838	(285)	553
Total funds	838	(285)	553

	As at 1 April 2023	Expenditure	As at 31 March 2024
	£	£	£
Unrestricted funds			
General:			
General unrestricted fund	2,522	(1,681)	841
Total funds	2,522	(1,681)	841

7. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

8. **Related Party Disclosures**

Rosalie
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025

	2025 Total funds £	2024 Total funds £
EXPENDITURE ON:		
Raising funds		
Purchases	-	(1,000)
Computer software, consumables and maintenance	-	(97)
Computer software costs	(54)	-
Insurance	(231)	(585)
Sundry expenses	-	1
	(285)	(1,681)
	(285)	(1,681)
NET EXPENDITURE	(285)	(1,681)

Accounts

Charity registration number: 1164368

ROSALIE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Zamu
Health & Wellbeing Innov Ctr
Treliske
Truro
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TR1 3FF

Rosalie
Contents

Rosalie
Trustees' Report For The Year Ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

Reference and Administrative Details

Trustees

Mr Gary Perkin
Mrs Samantha Perkin
Mr Mark Wardley

Charity Number

1164368

Principal Address

The Health & Well Being Innovation
Treliske
Truro
Cornwall
TR1 3FF

Independent Examiner

Samantha Perkin
Zamu

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Gary Perkin

Trustee
26th April 2026

Rosalie
Independent Examiner's Report to the Trustees of Rosalie
For The Year Ended 31 March 2024

I report to the trustees on my examination of the accounts of Rosalie (the Trust) for the year ended 31 March 2024.

Responsibilities and Basis of Report

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Independent Examiner's Statement

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2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samantha Perkin

26th April 2026

Rosalie
Statement of Financial Activities
For The Year Ended 31 March 2024

	Notes	2024 Unrestricted funds £
EXPENDITURE ON:		
Raising funds	**3**	(1,681)
NET EXPENDITURE		(1,681)
NET MOVEMENT IN FUNDS		(1,681)
RECONCILIATION OF FUNDS:		
Total funds brought forward		2,522
TOTAL FUNDS CARRIED FORWARD	**6**	841

The notes on pages 6 to 7 form part of these financial statements.

Rosalie
Balance Sheet
As At 31 March 2024

	Notes	2024 Unrestricted funds £
CURRENT ASSETS		
Cash at bank and in hand		841
		841
NET CURRENT ASSETS (LIABILITIES)		841
TOTAL ASSETS LESS CURRENT LIABILITIES		841
NET ASSETS		841
FUNDS OF THE CHARITY		
Unrestricted Funds		841
TOTAL FUNDS	**6**	841

On behalf of the board

Mr Gary Perkin

Trustee
26th April 2026

The notes on pages 6 to 7 form part of these financial statements.

1. **General Information**

Rosalie is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1164368. The principal address is The Health & Well Being Innovation, Treliske, Truro, Cornwall, TR1 3FF.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Analysis of Expenditure**

			2024
	Activities undertaken directly	**Support costs** (see note 4)	**Total**
	£	**£**	**£**
Raising funds	1,000	681	1,681

4. **Support Costs**

	2024
	Raising funds
	£
General administration	681

5. **Average Number of Employees**

Average number of employees during the year was: NIL

6. **Movement in Funds**

	As at 1 April 2023	**Expenditure**	**As at 31 March 2024**
	£	**£**	**£**
Unrestricted funds			
General:			
General unrestricted fund	2,522	(1,681)	841
Total funds	2,522	(1,681)	841

7. **Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2024
	£

8. **Related Party Disclosures**

Rosalie
Detailed Statement of Financial Activities
For The Year Ended 31 March 2024

	2024 Total funds £
EXPENDITURE ON:	
Raising funds	
Purchases	(1,000)
Computer software, consumables and maintenance	(97)
Insurance	(585)
Sundry expenses	1
	(1,681)
	(1,681)
NET EXPENDITURE	(1,681)

Accounts

Charity registration number: 1164368

Rosalie

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the period from 1 April 2022 to 31 March 2023

Rosalie

Contents

Rosalie

Reference and Administrative Details

Principal Office	Health & Wellbeing Innovation Centre, Treliske, Truro TR1 3FF
Charity Registration Number	1164368
Trustees	Mr G A Perkin Mr P Deakin (resigned 31-12-23) Mrs S J Perkin Mr M Wardley

Rosalie

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2022.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 31st Jan 2024 and signed on its behalf by:

G A Perkin

Rosalie

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Rosalie for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31st January 24 and signed on its behalf by:

Gary Perkin

Rosalie

Statement of Financial Activities for the Period from 1 April 2022 to 31 March 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and Endowments from:			
Donations and legacies		4,654	352
Total Income		4,654	352
Expenditure on:			
General Maintenance & Care of Rosalie		1,020	341
Reconciliation of funds			
Total Funds Brought Forward		1,047	1,036
Surplus/ Deficit in Year		3,634	11
Total funds carried forward		4,681	1,047

All of the charity's activities derive from continuing operations during the above period

Rosalie

(Registration number: 1164368)
Balance Sheet as at 31 March 2023

	31 March 2023 £	31 March 2022 £
Fixed assets		
Heritage assets	24,780	24,780
Current assets		
Cash at bank and in hand	4,681	47.46
Creditors: Amounts falling due within one year	(23,780)	(23,780)
Net current liabilities	(23,780)	(23,780)
Net assets	4,681	1.047
Unrestricted income funds		
Unrestricted funds	4,681	1.047
Total funds	4,681	1,047

The financial statements on pages 4 - 5 were approved by the trustees, and authorised for issue on 31st Jan 2023 and signed on their behalf by:

Gary Perkin

Rosalie

Notes to the Financial Statements for the Period from 1 April 2022 – 31st March 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Rosalie meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Expenditure

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Rosalie

Notes to the Financial Statements for the Period from 1 April 2022 – 31st March 2023

Detail	**2023**	**2022**
Income Donations	4,654.09	352.50
Expenditure	1,020.07	341.33
Trustee Renumeration	0	0
Creditors falling due within 1 year (S J Perkin)	23,780	23,780

Heritage Asset

Rosalie cost £24,780
No depreciation NBV £24,780

Taxation

The charity is a registered charity and is therefore exempt from taxation.

ROSALIE

England & Wales - Charity number 1164368

Accounts

Charity registration number: 1164368

Rosalie

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the period from 1 April 2021 to 31 March 2022

Rosalie

Contents

Rosalie

Reference and Administrative Details

Principal Office	Health & Wellbeing Innovation Centre, Treliske, Truro TR1 3FF
Charity Registration Number	1164368
Trustees	Mr G A Perkin Mr P Deakin Mrs S J Perkin Mr M Wardley

Rosalie

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2022.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 31st Jan 2023 and signed on its behalf by:

G A Perkin

Rosalie

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Rosalie for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31st January 23 and signed on its behalf by:

Gary Perkin

Rosalie

Statement of Financial Activities for the Period from 1 April 2021 to 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)	Note	Unrestricted funds 2022 £	Total 31March 2021 £
Income and Endowments from:			
Donations and legacies		352	395
Total Income		352	395
Expenditure on:			
General Maintenance & Care of Rosalie		341	788
Reconciliation of funds			
Total Funds Brought Forward		1036.21	
Surplus/ Deficit in Year		11.17	
Total funds carried forward		1047.38	1036

All of the charity's activities derive from continuing operations during the above period

Rosalie

(Registration number: 1164368)
Balance Sheet as at 31 March 2021

	31 March 2021 £	31 March 2020 £
Fixed assets		
Heritage assets	24,780	24,780
Current assets		
Cash at bank and in hand	47.46	36.21
Creditors: Amounts falling due within one year	(23,780)	(23,780)
Net current liabilities	(23,780)	(23,780)
Net assets	1,047	1.036
Unrestricted income funds		
Unrestricted funds	1,047	1.036
Total funds	1,047	1,036

The financial statements on pages 4 - 5 were approved by the trustees, and authorised for issue on 31st Jan 2023 and signed on their behalf by:

Gary Perkin

Rosalie

Notes to the Financial Statements for the Period from 1 April 2021 – 31st March 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Rosalie meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Expenditure

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Rosalie

Notes to the Financial Statements for the Period from 1 April 2020 – 31st March 2021

Detail	2020	2021
Income Donations	352.50	395.25
Expenditure	341.33	787.98
Trustee Renumeration	0	0
Creditors falling due within 1 year (S J Perkin)	23,780	23,780

Heritage Asset

Rosalie cost £24,780
No depreciation NBV £24,780

Taxation

The charity is a registered charity and is therefore exempt from taxation.

ROSALIE

England & Wales - Charity number 1164368

Accounts

Charity registration number: 1164368

Rosalie

Charitable Incorporated Organisation

Annual Report and Financial Statements

for the period from 1 April 2020 to 31 March 2021

Rosalie

Contents

Rosalie

Reference and Administrative Details

Principal Office	Health & Wellbeing Innovation Centre, Treliske, Truro TR1 3FF
Charity Registration Number	1164368
Trustees	Mr G A Perkin Mr P Deakin Mrs S J Perkin Mr M Wardley (August 19)

Rosalie

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2021.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The annual report was approved by the trustees of the charity on 31st Jan 2022 and signed on its behalf by:

G A Perkin

Rosalie

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Rosalie for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31st January 22 and signed on its behalf by:

Gary Perkin

Rosalie

Statement of Financial Activities for the Period from 1 April 2020 to 31 March 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)	Note	Unrestricted funds 2020 £	Total 31March 2019 £
Income and Endowments from:			
Donations and legacies		395.25	570
Total Income		395	570
Expenditure on:			
General Maintenance & Care of Rosalie		787.98	537
Reconciliation of funds			
Total Funds Brought Forward		1428.94	
Surplus/ Deficit in Year		(392.73)	
Total funds carried forward		1036.21	1,429

All of the charity's activities derive from continuing operations during the above period

Rosalie

(Registration number: 1164368)
Balance Sheet as at 31 March 2021

	31 March 2021 £	31 March 2020 £
Fixed assets		
Heritage assets	24,780	24,780
Current assets		
Cash at bank and in hand	36.21	429
Creditors: Amounts falling due within one year	(23,780)	(23,780)
Net current liabilities	(23,780)	(23,780)
Net assets	1,036	1,429
Unrestricted income funds		
Unrestricted funds	1,036	1,429
Total funds	1,036	1,429

The financial statements on pages 4 - 5 were approved by the trustees, and authorised for issue on 20th Jan 2020.
and signed on their behalf by:

Gary Perkin

Rosalie

Notes to the Financial Statements for the Period from 1 April 2020 – 31st March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Rosalie meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Expenditure

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised based on the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Rosalie

Notes to the Financial Statements for the Period from 1 April 2020 – 31st March 2021

Detail	2020	2020
Income Donations	395.25	570.27
Expenditure	787.98	537.33
Trustee Renumeration	0	0
Creditors falling due within 1 year (S J Perkin)	23,780	23,780

Heritage Asset

Rosalie cost £24,780
No depreciation NBV £24,780

Taxation

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