

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022
FOR
GOOD SHEPHERD FOUNDATION UK**

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Chartered Accountants
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GOOD SHEPHERD FOUNDATION UK
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Cash Flow Statement	7
Notes to the Cash Flow Statement	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15

GOOD SHEPHERD FOUNDATION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the period ended 30 April 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2015 in preparing the annual report and financial statements of the charity.

The charity is a charitable company limited by guarantee and was incorporated on 15 April 2015. It is governed by a memorandum and articles of association.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to advance education in India and other countries in South Asia, and also promotion of healthcare, relief, advocacy and advancement of the Christian faith in these countries by all charitable means as may seem appropriate by the Charity.

The Charity is working in the short term to support the work of partners in India running schools, primary health and related projects in the midst of the coronavirus pandemic. Critical projects such as food distribution, virtual and regular health centers or clinics and schools running online classes for students have been supported by the Charity during the year. The charity saw a marked growth in funding towards strategic multi-year projects in education, community health and women and child-centric relief and development activities.

Support of the existing primary and high school programs run by partners in India are a long-term priority for the charity as a number of projects operate holistically, combining education, health and economic development initiatives.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Fundraising and Grants

The Trustees are responsible for fundraising and income generation for projects. The charity does not consider it necessary to hire full time fundraising staff, keeping in mind the restrictions on travel and other prevailing uncertainties relating to the pandemic and related risk to UK staff.

Grants continue to be made by key partners who are fully engaged in projects that align both in terms of short term and long-term objects of the charity.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During year to 30 April 2022 GSF UK was happy to receive confirmation of the Women and girl's shelter being completed at Hyderabad India, which had been a significant infrastructure project backed by the charity. The ongoing and future operations of this project will continue to remain of strategic interest for GSF UK.

The charity continues to remain focused towards the development of the national medical centre and hospital at Hyderabad, Christian literature resources and education.

Financial review

Principal funding sources

The financial results for the year are set out in the attached accounts. Total income raised for the year ended 30 April 2022 was £539,452 compared to total income of £1,070,715 during the year ended 30 April 2021. There was a surplus of £121,429 for the year, compared with a surplus of £501,158 for the year ended 30 April 2021. The total reserves at 30 April 2022 were £1,136,575 compared with £1,015,146 at 30 April 2021. Total expenditure during the year was £418,023, compared with total expenditure of £569,557 during the year ended 30 April 2021.

Investment policy and objectives

The Charity maintains its surplus cash in a deposit account with the Charity's bankers.

GOOD SHEPHERD FOUNDATION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2022

STRATEGIC REPORT

Financial review

Reserves policy

The charity reviews its reserves on an ongoing basis and considers the year end reserves which in majority represent unrestricted funds to be adequate to meet its future commitments and obligations relating to funding for projects and aid requirements.

The severe disruption caused by the pandemic poses several potential financial risks that have been considered by the trustees, and its structure allows flexibility in order to manage any subsequent adverse financial impact that may arise.

Future plans

The Charity will continue to advance the development of education, health care, provide relief from poverty and natural and other disasters as well as continue to advance the Christian faith through legally permitted opportunities in countries that are sensitive to promotion of faith-based activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a company limited by guarantee, as defined by the Companies Act 2006. It is governed by its Memorandum and Articles of Association since its incorporation on 15 April 2015.

Recruitment and appointment of new trustees

Recommendations for new Trustees can be received from any existing Trustee and will only be ratified by unanimous agreement. Trustees meetings are held once or twice a year to make decisions regarding the operation of the Charity, where Trustees discuss and vote on these matters, especially in relation to the donations to be made.

Related parties

One of the trustees also serves as director on two organizations supported by the charity. Both organizations have independent boards, and no remuneration or benefits are paid to the trustee for his role. The remaining trustees ensure that expenditure is incurred solely on charitable work and no inadvertent conflicts of interest arise.

Risk management

The Trustees regularly review the major risks to which the Charity may be exposed, and put in place systems to mitigate those risks wherever possible. These risks and systems will be monitored on an ongoing basis, and is conducted as part of the annual planning process. The trustees have reviewed the risks facing the charity and these are similar to many other charities in as much as the charity is entirely dependent on funds provided by members of the public and other interested charitable bodies.

The Trustees mitigate this risk by ensuring that they do not undertake projects which they do not have the funds in place to carry out. There are also reputational risks which are mitigated through ensuring that the charity complies in so far as the Trustees are able with all statutes and laws, It is accepted, however that due to the nature of the work being undertaken there is always the risk of adverse publicity should people feel challenged by the work the charity does to represent the needs of the vulnerable.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09543610 (England and Wales)

Registered Charity number

1164364

Registered office

325 Front Lane
Cranham
Essex
RM14 1LH

Trustees

R D Cook
J G D'Souza
A H Malcolm

GOOD SHEPHERD FOUNDATION UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH APRIL 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Lee Blunden
FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Solicitors

Wrigleys Solicitors LLP
19 Cookridge Street
Leeds
LS2 3AG

Bankers

National Westminster Bank Plc
18 Station Road
Upminster
Essex
RM14 2UD

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
R D Cook - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GOOD SHEPHERD FOUNDATION UK**

Independent examiner's report to the trustees of Good Shepherd Foundation UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA CTA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Blunden
FCCA CTA
Clemence Hoar Cummings
Chartered Accountants
Riverside House
1-5 Como Street
Romford
Essex
RM7 7DN

Date:

GOOD SHEPHERD FOUNDATION UK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	484,568	-	484,568	1,070,715
Investment income	3	3	-	3	-
Other income		54,881	-	54,881	-
Total		539,452	-	539,452	1,070,715
EXPENDITURE ON					
Raising funds	4	5,417	-	5,417	8,750
Charitable activities	5				
Core activities		412,606	-	412,606	529,247
Other		-	-	-	31,560
Total		418,023	-	418,023	569,557
NET INCOME		121,429	-	121,429	501,158
RECONCILIATION OF FUNDS					
Total funds brought forward		1,015,146	-	1,015,146	513,988
TOTAL FUNDS CARRIED FORWARD		1,136,575	-	1,136,575	1,015,146

The notes form part of these financial statements

BALANCE SHEET
30TH APRIL 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	388,160	-	388,160	393,620
CURRENT ASSETS					
Debtors	12	463	-	463	304
Cash at bank		755,670	-	755,670	626,622
		756,133	-	756,133	626,926
CREDITORS					
Amounts falling due within one year	13	(7,718)	-	(7,718)	(5,400)
NET CURRENT ASSETS		748,415	-	748,415	621,526
TOTAL ASSETS LESS CURRENT LIABILITIES		1,136,575	-	1,136,575	1,015,146
NET ASSETS		1,136,575	-	1,136,575	1,015,146
FUNDS	14				
Unrestricted funds				1,136,575	1,015,146
TOTAL FUNDS				1,136,575	1,015,146

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R D Cook - Trustee

The notes form part of these financial statements

GOOD SHEPHERD FOUNDATION UK

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30TH APRIL 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	129,045	510,330
Net cash provided by operating activities		129,045	510,330
Cash flows from investing activities			
Interest received		3	-
Net cash provided by investing activities		3	-
Change in cash and cash equivalents in the reporting period		129,048	510,330
Cash and cash equivalents at the beginning of the reporting period		626,622	116,292
Cash and cash equivalents at the end of the reporting period		755,670	626,622

The notes form part of these financial statements

GOOD SHEPHERD FOUNDATION UK

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH APRIL 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	121,429	501,158
Adjustments for:		
Depreciation charges	5,460	5,460
Interest received	(3)	-
Increase in debtors	(159)	(103)
Increase in creditors	2,318	3,815
Net cash provided by operations	129,045	510,330

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.21	Cash flow	At 30.4.22
	£	£	£
Net cash			
Cash at bank	626,622	129,048	755,670
	626,622	129,048	755,670
Total	626,622	129,048	755,670

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probable has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from an estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Company, or the Company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Grants receivable are credited to the Statement of Financial Activities (SoFA) in the year in which they are receivable. Income is deferred only when the Charity has to fulfil conditions to become entitled to it or where the donor has specified that the income is to be expended in a future period.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Company which is the amount the Company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2022

1. ACCOUNTING POLICIES - continued**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	484,393	1,068,127
Gift aid	175	2,588
	484,568	1,070,715

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	3	-

4. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Consultancy	5,417	8,750

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Core activities	389,846	22,760	412,606

6. GRANTS PAYABLE

	2022	2021
	£	£
Core activities	389,846	513,408

GOOD SHEPHERD FOUNDATION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2022**

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Core activities	20,860	1,900	22,760

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	-	4,200
Auditors' remuneration for non audit work	-	1,650
Depreciation - owned assets	5,460	5,460

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th April 2022 nor for the year ended 30th April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th April 2022 nor for the year ended 30th April 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,070,715	-	1,070,715
EXPENDITURE ON			
Raising funds	8,750	-	8,750
Charitable activities			
Core activities	422,817	106,430	529,247
Other	31,560	-	31,560
Total	463,127	106,430	569,557
NET INCOME/(EXPENDITURE)	607,588	(106,430)	501,158
RECONCILIATION OF FUNDS			
Total funds brought forward	407,558	106,430	513,988
TOTAL FUNDS CARRIED FORWARD	1,015,146	-	1,015,146

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1st May 2021 and 30th April 2022	410,000
DEPRECIATION	
At 1st May 2021	16,380
Charge for year	5,460
At 30th April 2022	21,840
NET BOOK VALUE	
At 30th April 2022	388,160
At 30th April 2021	393,620

Included in cost or valuation of land and buildings is freehold land of £137,000 (2021 - £137,000) which is not depreciated.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	175	-
Prepayments	288	304
	463	304

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	7,718	5,400

14. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	1,015,146	121,429	1,136,575
TOTAL FUNDS	1,015,146	121,429	1,136,575

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,452	(418,023)	121,429
TOTAL FUNDS	539,452	(418,023)	121,429

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2022

14. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	407,558	607,588	1,015,146
Restricted funds			
General fund	106,430	(106,430)	-
TOTAL FUNDS	<u>513,988</u>	<u>501,158</u>	<u>1,015,146</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,070,715	(463,127)	607,588
Restricted funds			
General fund	-	(106,430)	(106,430)
TOTAL FUNDS	<u>1,070,715</u>	<u>(569,557)</u>	<u>501,158</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	407,558	729,017	1,136,575
Restricted funds			
General fund	106,430	(106,430)	-
TOTAL FUNDS	<u>513,988</u>	<u>622,587</u>	<u>1,136,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,610,167	(881,150)	729,017
Restricted funds			
General fund	-	(106,430)	(106,430)
TOTAL FUNDS	<u>1,610,167</u>	<u>(987,580)</u>	<u>622,587</u>

15. RELATED PARTY DISCLOSURES

One of the Charity's trustees is also the chief executive of an organisation which benefitted from grants and other support totalling £389,846 (2021: £513,408) during the year paid from the charity.

GOOD SHEPHERD FOUNDATION UK
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH APRIL 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	484,393	1,068,127
Gift aid	175	2,588
	484,568	1,070,715
Investment income		
Deposit account interest	3	-
Other income		
Foreign exchange gain	54,881	-
Total incoming resources	539,452	1,070,715
EXPENDITURE		
Raising donations and legacies		
Consultancy	5,417	8,750
Charitable activities		
Grants to institutions	389,846	513,408
Other		
Foreign exchange (gain)/loss	-	31,560
Support costs		
Finance		
Rates and water	2,076	1,830
Insurance	477	326
Light and heat	372	281
Telephone	2,223	1,055
Website costs	9,110	-
Sundries	155	217
Bank charges	987	820
Freehold property	5,460	5,460
	20,860	9,989
Governance costs		
Auditors' remuneration	-	4,200
Auditors' remuneration for non audit work	-	1,650
Accountancy and legal fees	1,900	-
	1,900	5,850
Total resources expended	418,023	569,557
Net income	121,429	501,158

This page does not form part of the statutory financial statements