

Chasdei Uvois Trust

Charity No. 1164363

Trustees' Report and Unaudited Accounts

31/01/2022

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The Trustees present their report with the unaudited financial statements of the charity for the period ended 31/01/2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1164363

Principal Office

63a Lampard Grove

London

N16 6XA

Trustees

The following Trustees served during the year:

A. Paksher

P. Paksher

M. Schloss

Accountants

S J Sheldon Ltd

20 Clarence Road

Hale

Cheshire

WA15 8SG

OBJECTIVES AND ACTIVITIES

The charity constituted by Trust Deed dated 12 November 2015 and was registered on 12th November 2015

The Charity was set up to promote, improve and enhance the education and development of children and young people living in Salford and the surrounding area by the development of out of school childcare clubs and holiday plays schemes and other such purposes as recognised by English Law as charitable.

ACHIEVEMENTS AND PERFORMANCE

The Charity received donations during the year of £286,322 (2021: £317,499) and made donations of £293,728 (2021: £251,165)

FINANCIAL REVIEW

The financial results of the charity's activities for the year are reflected in the attached financial statements, together with the notes thereon.

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Paksher
Trustee
25/02/2022

Independent Examiner's Report to the trustees of Chasdei Uvois Trust

I report to the trustees on my examination of the accounts of Chasdei Uvois Trust for the period ended 31/01/2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of Institute of Financial Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Sheldon
Institute of Financial Accountants
S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire

WA15 8SG
25/02/2022

Chasdei Uvois Trust
Statement of Financial Activities
for the period ended 31/01/2022

	Notes	Unrestricted funds 31/01/2022 £	Total funds 31/01/2022 £	Total funds 31/01/2021 £
Income and endowments from:				
Donations and legacies	3	286,322	286,322	317,499
Total		286,322	286,322	317,499
Expenditure on:				
Charitable activities	4	293,728	293,728	251,165
Other	5	1,400	1,400	-
Total		295,128	295,128	251,165
Net gains on investments		-	-	-
Net (expenditure)/income		(8,806)	(8,806)	66,334
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(8,806)	(8,806)	66,334
Other gains and losses				
Net movement in funds		(8,806)	(8,806)	66,334
Reconciliation of funds:				
Total funds brought forward		13,773	13,773	(52,561)
Total funds carried forward		4,967	4,967	13,773

Chasdei Uvois Trust

Balance Sheet

at 31/01/2022

Charity No. 1164363

		31/01/2022	31/01/2021
		£	£
Current assets			
Debtors	7	73,672	-
Cash at bank and in hand		15,346	13,773
		<u>89,018</u>	<u>13,773</u>
Creditors: Amount falling due within one year	8	(84,051)	-
Net current assets		4,967	13,773
Total assets less current liabilities		4,967	13,773
Net assets excluding pension asset or liability		4,967	13,773
Total net assets		<u>4,967</u>	<u>13,773</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		4,967	13,773
		<u>4,967</u>	<u>13,773</u>
Reserves	9		
Total funds		<u>4,967</u>	<u>13,773</u>

Approved by the trustees on 25/02/2022

And signed on their behalf by:

A. Paksher

Trustee

25/02/2022

for the period ended 31/01/2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 31/01/2021 £	Total funds 31/01/2021 £
Income and endowments from:		
Donations and legacies	317,499	317,499
Total	<u>317,499</u>	<u>317,499</u>
Expenditure on:		
Charitable activities	251,165	251,165
Total	<u>251,165</u>	<u>251,165</u>
Net income	<u>66,334</u>	<u>66,334</u>
Net income before other gains/(losses)	66,334	66,334
Other gains and losses:		
Net movement in funds	<u>66,334</u>	<u>66,334</u>
Reconciliation of funds:		
Total funds brought forward	(52,561)	(52,561)
Total funds carried forward	<u>13,773</u>	<u>13,773</u>

3 Income from donations and legacies

Unrestricted	Total	Total
	31/01/2022	31/01/2021
£	£	£
286,322	286,322	317,499
<u>286,322</u>	<u>286,322</u>	<u>317,499</u>

4 Expenditure on charitable activities

	Unrestricted	Total	Total
		31/01/2022	31/01/2021
	£	£	£
<i>Expenditure on charitable activities</i>	293,728	293,728	251,165
<i>Governance costs</i>	<u>293,728</u>	<u>293,728</u>	<u>251,165</u>

5 Other expenditure

	Unrestricted	Total	Total
		31/01/2022	31/01/2022
	£	£	£
Legal and professional costs	1,400	1,400	-
	<u>1,400</u>	<u>1,400</u>	<u>-</u>

6 Staff costs
No employee received emoluments in excess of £60,000.

7 Debtors

	31/01/2022	31/01/2022
	£	£
Other debtors	73,672	-
	<u>73,672</u>	<u>-</u>

8 Creditors:
amounts falling due within one year

	31/01/2022	31/01/2022
	£	£
Other creditors	82,651	-
Accruals and deferred income	1,400	-
	<u>84,051</u>	<u>-</u>

9 Movement in funds

	At 2 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31/01/2022 £
Restricted funds:				
Unrestricted funds:				
General funds	13,773	286,322	(295,128)	4,967
Revaluation Reserves:				
Total funds	<u>13,773</u>	<u>286,322</u>	<u>(295,128)</u>	<u>4,967</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	4,967	4,967
	<u>4,967</u>	<u>4,967</u>

11 Reconciliation of net debt

	At 2 January 2021 £	Cash flows £	At 31/01/202 2 £
Cash and cash equivalents	13,773	1,573	15,346
	<u>13,773</u>	<u>1,573</u>	<u>15,346</u>
Net debt	<u>13,773</u>	<u>1,573</u>	<u>15,346</u>

Chasdei Uvois Trust
Statement of Cash flows
for the period ended 31/01/2022

	31/01/2022 £	31/01/2021 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(8,806)	66,334
Adjustments for:		
Increase in trade and other receivables	(73,672)	-
Increase in trade and other payables	84,051	-
Net cash provided by operating activities	<u>1,573</u>	<u>66,334</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,573	66,334
Cash and cash equivalents at the beginning of the period	13,773	-
Cash and cash equivalents at the end of the period	<u>15,346</u>	<u>66,334</u>
Components of cash and cash equivalents		
Cash and bank balances	15,346	13,773
	<u>15,346</u>	<u>13,773</u>

Chasdei Uvois Trust
Detailed Statement of Financial Activities
for the period ended 31/01/2022

	Unrestricted funds 31/01/2022 £	Total funds 31/01/2022 £	Total funds 31/01/2021 £
Income and endowments from:			
Donations and legacies	286,322	286,322	317,499
	<u>286,322</u>	<u>286,322</u>	<u>317,499</u>
Total income and endowments	286,322	286,322	317,499
Expenditure on:			
Charitable activities	293,728	293,728	251,165
	<u>293,728</u>	<u>293,728</u>	<u>251,165</u>
Total of expenditure on charitable activities	293,728	293,728	251,165
Legal and professional costs			
Other legal and professional costs	1,400	1,400	-
	<u>1,400</u>	<u>1,400</u>	<u>-</u>
Total of expenditure of other costs	1,400	1,400	-
Total expenditure	295,128	295,128	251,165
Net gains on investments	-	-	-
	<u>(8,806)</u>	<u>(8,806)</u>	<u>66,334</u>
Net (expenditure)/income	(8,806)	(8,806)	66,334
Net (expenditure)/income before other gains/(losses)	(8,806)	(8,806)	66,334
Other Gains	-	-	-
	<u>(8,806)</u>	<u>(8,806)</u>	<u>66,334</u>
Net movement in funds	(8,806)	(8,806)	66,334
Reconciliation of funds:			
Total funds brought forward	13,773	13,773	(52,561)
Total funds carried forward	<u>4,967</u>	<u>4,967</u>	<u>13,773</u>