

Menston pre school
Unaudited Financial Statements
31 March 2025

NUVO ACCOUNTANCY LTD

Accountants
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Menston pre school

Financial Statements

Year ended 31 March 2025

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Menston pre school
Trustees' Annual Report
Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Menston pre school
Charity registration number	1164354
Principal office	Kirklands Community Centre Main Street Menston Ilkley Leeds LS29 6HT West Yorkshire

The trustees

E Newitt	
T Fedeczko	
T Hebborn	
M Harris	(Appointed 23 September 2024)
J Sheppard	
J Jackson	
J Christie	(Appointed 23 September 2024)
H Wootten	(Appointed 23 September 2024)
E Green	(Appointed 23 September 2024)
H Merlino	(Resigned 23 September 2024)
L Featherstone	(Resigned 23 September 2024)

Independent examiner	Anthony Bradbury 14 Beech Hill Otley West Yorkshire LS21 3AX
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Structure, governance and management

Menston Preschool is constituted with a Chair and trustees committee. With the Manager and senior staff reporting into and accountable to the committee. The committee meets once every half term (6 times per year, one AGM and extraordinary meetings when required).

Appointed at the annual AGM by existing trustees and membership

Menston pre school

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management *(continued)*

Menston Preschool is established as a Charitable Incorporated Organisation (CIO) governed by its constitution and registered with the Charity Commission. The trustees' committee is responsible for ensuring good governance, safeguarding, and long-term financial management.

The constitution is based on the Pre-school Learning Alliance Model Constitution for Childcare Providers. Voting membership is open to families and affiliates as set out in the constitution, with each member holding one vote at general meetings. Committee members are elected by the members at the Annual General Meeting and serve in accordance with the rules on appointment and rotation.

The committee meets regularly to oversee strategy, finance, and compliance. Day-to-day management is delegated to the management team. New committee members are inducted by the Nominated Person and/or Business Manager, who, along with the Chair, provides ongoing support to the committee. The Manager and Business Manager report directly to the committee, while all other staff report to the Manager. The preschool works closely with the charity Kirkland's Trust, from whom we rent our accommodation, and both organisations share a clear vision to serve the local community.

The principal activity of the preschool is the provision of high-quality early years education and care. The committee confirms that it has complied with its duty to have due regard to the guidance on public benefit published by the Charity Commission.

Risk Management

The committee regularly reviews the risks to which the preschool is exposed and seeks to mitigate those risks through appropriate controls and oversight. Key risks currently identified include:

- Funding pressures: The preschool is significantly reliant on the government's "free hours" scheme for early years provision. Increasing restrictions and the continuing gap between the funding rate and the actual cost of delivery create a material risk. As a substantial proportion of our hours are delivered under this scheme, the inability to recover the shortfall through operational income places pressure on charitable giving, reserves and sustainability.
- Fluctuating demand and limited provision: The preschool does not provide wrap-around or holiday care, which can limit flexibility for parents and may affect demand. Fluctuations in attendance or changes in local demographics could impact financial stability and the efficient use of staff and resources.
- Staff recruitment, retention and development: The sector continues to face challenges in attracting and retaining qualified staff, with associated risks to quality of provision and financial performance. In addition, the need to support staff training and progression to higher levels of qualification, including Leader level, is essential to future-proof operations and ensure continuity of leadership capacity.
- Regulatory compliance: As an Ofsted-registered provider, the preschool is subject to inspection and regulatory requirements. Failure to comply could damage reputation and operations.
- Dependence on fundraising and grants for capital investment: While operational costs are largely covered by income from childcare fees and funding, the preschool remains reliant on successful fundraising and grant applications to finance capital projects and improvements.

The committee is satisfied that appropriate systems and mitigations are in place and continues to monitor risks closely.

Menston pre school

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

Menston Preschool believes that children learn best through play, supported by the structure and guidance of the EYFS curriculum. We welcome children aged two and a half to four (school age) and are committed to providing outstanding, inclusive early years education for families in the Menston area. Operating Monday to Friday during term time only, the preschool follows an Admissions Policy to keep enrolment fair.

Every child is supported across the seven areas of learning set out in the EYFS, with a dedicated key person overseeing each child's progress and maintaining regular contact with the child's family. The management team actively monitors each child's development and engages external professionals when needed to ensure additional support is provided if necessary.

We follow an 'in the moment planning' approach, where children's curiosity and interests are extended through responsive interaction and 'teachable moments' delivered by a highly qualified and caring staff team.

All committee members have been inducted into the guidance issued by the Charity Commission on public benefit as part of their induction.

The trustees' committee is made up of volunteers from the local community. They dedicate significant time and effort throughout the year to support governance, oversee operations, and organise and run fundraising events. These events are an important and enjoyable part of village life, bringing families together and strengthening community ties. They also provide a valuable source of funding for capital investment projects, including improvements to the outdoor learning space and forest area, as well as investment in new computers and furniture to enhance the children's learning environment.

Achievements and performance

During the year, the preschool has continued to provide a nurturing and stimulating environment for children, supporting their development across all areas of the EYFS. Staff have undertaken professional development and training to maintain and enhance standards. The preschool has also strengthened links with parents, carers, and the local community through events and open days.

The committee is pleased with the progress made in sustaining enrolment levels, despite ongoing challenges in the sector. Feedback from parents and Ofsted inspections has been positive, affirming the quality of care and education delivered.

Financial review

Menston pre school
Trustees' Annual Report *(continued)*
Year ended 31 March 2025

Financial review *(continued)*

The financial statements show the results for the year and the overall financial position of the preschool. Income is primarily derived from government funding for free entitlement hours, supplemented by parental contributions and fundraising activities. Expenditure relates mainly to staffing, premises, and resources to support high-quality provision.

The committee notes that while the preschool remains financially stable, challenges persist due to the shortfall between government funding rates and the actual cost of delivery. Careful financial management, alongside continued fundraising and grant applications, is essential to sustain operations and maintain reserves at an appropriate level.

Reserves are held to ensure the preschool can meet its obligations and manage unforeseen costs. The committee's policy is to maintain reserves equivalent to at least one term's operating costs. The committee reviews the reserves policy annually to ensure it remains aligned with the preschool's needs and sector best practice.

The trustees' annual report was approved on 18 December 2025 and signed on behalf of the board of trustees by:

T Hebbron
Trustee

Menston pre school

Independent Examiner's Report to the Trustees of Menston pre school

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Menston pre school ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Bradbury
Independent Examiner

14 Beech Hill
Otley
West Yorkshire
LS21 3AX

Menston pre school
Statement of Financial Activities
Year ended 31 March 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Charitable activities	4	185,443	–	185,443	162,184
Other trading activities	5	6,566	–	6,566	8,231
Total income		<u>192,009</u>	<u>–</u>	<u>192,009</u>	<u>170,415</u>
Expenditure					
Expenditure on charitable activities	6,7	166,279	–	166,279	155,136
Total expenditure		<u>166,279</u>	<u>–</u>	<u>166,279</u>	<u>155,136</u>
Net income and net movement in funds		<u>25,730</u>	<u>–</u>	<u>25,730</u>	<u>15,279</u>
Reconciliation of funds					
Total funds brought forward		159,824	9,799	169,623	154,344
Total funds carried forward		<u>185,554</u>	<u>9,799</u>	<u>195,353</u>	<u>169,623</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Menston pre school
Statement of Financial Position
31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	11,977	15,655
Current assets			
Stocks	13	187	367
Debtors	14	—	1,862
Cash at bank and in hand		184,716	161,073
		<u>184,903</u>	<u>163,302</u>
Creditors: amounts falling due within one year	15	1,527	9,334
Net current assets		183,376	153,968
Total assets less current liabilities		195,353	169,623
Net assets		<u>195,353</u>	<u>169,623</u>
Funds of the charity			
Restricted funds		9,799	9,799
Unrestricted funds		185,554	159,824
Total charity funds	16	<u>195,353</u>	<u>169,623</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2025, and are signed on behalf of the board by:

E Newitt
Trustee

T Hebborn
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Menston pre school
Notes to the Financial Statements
Year ended 31 March 2025

1. GENERAL INFORMATION

The charity is a charitable incorporated organisation (CIO), registered in England and Wales. The address of the principal office is Kirklands Community Centre, Main Street, Menston, Ikley, Leeds, LS29 6HT, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

GOING CONCERN

There are no material uncertainties about the charity's ability to continue.

DISCLOSURE EXEMPTIONS

No cashflow statement has been presented for the company.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Management has estimated the expected useful life of the tangible fixed assets and depreciated accordingly.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds. The restricted funds are used for teaching children with learning difficulties.

Menston pre school

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. ACCOUNTING POLICIES *(continued)*

INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

Menston pre school

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. ACCOUNTING POLICIES *(continued)*

DEPRECIATION

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	33% straight line

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

FINANCIAL INSTRUMENTS

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Milk refunds	455	455	383	383
Nursery education funding	147,416	147,416	124,835	124,835
Subscriptions	37,572	37,572	36,966	36,966
	<u>185,443</u>	<u>185,443</u>	<u>162,184</u>	<u>162,184</u>

5. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Clothing sales	192	192	469	469
Fundraising events	6,374	6,374	7,762	7,762
	<u>6,566</u>	<u>6,566</u>	<u>8,231</u>	<u>8,231</u>

Menston pre school

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Direct fundraising costs	3,232	3,232	3,196	3,196
Employment costs	131,520	131,520	120,494	120,494
Establishment costs	13,341	13,341	12,801	12,801
Office expenses	1,052	1,052	957	957
Subscriptions and donations	6,406	6,406	7,223	7,223
Support costs	10,728	10,728	10,465	10,465
	<u>166,279</u>	<u>166,279</u>	<u>155,136</u>	<u>155,136</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Direct fundraising costs	3,232	–	3,232	3,196
Employment costs	131,520	835	132,355	121,094
Establishment costs	13,341	–	13,341	12,801
Office expenses	1,052	–	1,052	957
Subscriptions and donations	6,406	–	6,406	7,223
Accountancy fees	–	2,048	2,048	1,934
Insurance	–	1,655	1,655	1,592
Depreciation of tangible fixed assets	–	6,190	6,190	6,339
	<u>155,551</u>	<u>10,728</u>	<u>166,279</u>	<u>155,136</u>

8. NET INCOME

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>6,189</u>	<u>6,338</u>

9. INDEPENDENT EXAMINATION FEES

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>828</u>	<u>790</u>

10. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>131,520</u>	<u>120,494</u>

Menston pre school

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. STAFF COSTS *(continued)*

The average head count of employees during the year was 14 (2024: 14).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. TRUSTEE REMUNERATION AND EXPENSES

No trustees received remuneration during the year.

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2024	37,958	2,746	40,704
Additions	1,383	1,128	2,511
At 31 March 2025	<u>39,341</u>	<u>3,874</u>	<u>43,215</u>
Depreciation			
At 1 April 2024	23,042	2,007	25,049
Charge for the year	5,444	745	6,189
At 31 March 2025	<u>28,486</u>	<u>2,752</u>	<u>31,238</u>
Carrying amount			
At 31 March 2025	<u>10,855</u>	<u>1,122</u>	<u>11,977</u>
At 31 March 2024	<u>14,916</u>	<u>739</u>	<u>15,655</u>

13. STOCKS

	2025 £	2024 £
Raw materials and consumables	<u>187</u>	<u>367</u>

14. DEBTORS

	2025 £	2024 £
Trade debtors	<u>—</u>	<u>1,862</u>

15. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Trade creditors	—	7,849
Accruals and deferred income	1,194	1,138
Social security and other taxes	333	347
	<u>1,527</u>	<u>9,334</u>

Menston pre school

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>159,824</u>	<u>192,009</u>	<u>(166,279)</u>	<u>185,554</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>144,545</u>	<u>170,415</u>	<u>(155,136)</u>	<u>159,824</u>

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Fund	<u>9,799</u>	<u>—</u>	<u>—</u>	<u>9,799</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted Fund	<u>9,799</u>	<u>—</u>	<u>—</u>	<u>9,799</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	11,106	11,106
Current assets	184,903	184,903
Creditors less than 1 year	<u>(1,527)</u>	<u>(1,527)</u>
Net assets	<u>194,482</u>	<u>194,482</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	—	—
Current assets	—	—
Creditors less than 1 year	<u>—</u>	<u>—</u>
Net assets	<u>—</u>	<u>—</u>

Menston pre school
Management Information
Year ended 31 March 2025

The following pages do not form part of the financial statements.

Menston pre school

Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
Income and endowments		
Charitable activities		
Milk refunds	455	383
Nursery education funding	147,416	124,835
Subscriptions	37,572	36,966
	<u>185,443</u>	<u>162,184</u>
Other trading activities		
Clothing sales	192	469
Fundraising events	6,374	7,762
	<u>6,566</u>	<u>8,231</u>
Total income	<u>192,009</u>	<u>170,415</u>
Expenditure		
Expenditure on charitable activities		
Purchases	9,638	10,419
Wages and salaries	131,520	120,494
Rent	13,341	12,801
Insurance	1,655	1,592
Legal and professional fees	2,048	1,934
Telephone	853	776
Other office costs	1,034	781
Depreciation	6,190	6,339
	<u>166,279</u>	<u>155,136</u>
Total expenditure	<u>166,279</u>	<u>155,136</u>
Net income	<u>25,730</u>	<u>15,279</u>