

**Report of the Trustees and  
Unaudited Financial Statements for the  
Year Ended 31 March 2022  
for  
The Brook Foundation**

# **The Brook Foundation**

## **Contents of the Financial Statements for the year ended 31 March 2022**

|                                      | Page   |
|--------------------------------------|--------|
| Reference and Administrative Details | 1      |
| Report of the Trustees               | 2      |
| Independent Examiner's Report        | 3      |
| Statement of Financial Activities    | 4      |
| Balance Sheet                        | 5      |
| Notes to the Financial Statements    | 6 to 7 |

## **The Brook Foundation**

### **Reference and Administrative Details for the Year Ended 31 March 2022**

|                                  |                                                                                        |
|----------------------------------|----------------------------------------------------------------------------------------|
| <b>TRUSTEES</b>                  | AS Glassbrook<br>CM Glassbrook<br>JFD McMillan FCA                                     |
| <b>PRINCIPAL ADDRESS</b>         | Oxendale Hall<br>Osbaldeston Lane<br>Osbaldeston<br>Blackburn<br>Lancashire<br>BB2 7LZ |
| <b>REGISTERED CHARITY NUMBER</b> | 1164349                                                                                |
| <b>BANKERS</b>                   | Coutts & Co<br>440 Strand<br>London<br>WC2R 0QS                                        |

## **The Brook Foundation**

### **Report of the Trustees for the year ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular but not exclusively, to advance the education (including social and physical training) of young people by providing and assisting in the provision of facilities including sporting facilities for education at schools and colleges.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The governing document is a Declaration of Trust dated 30 June 2015.

Approved by order of the board of trustees on 8 December 2022 and signed on its behalf by:

AS Glassbrook - Trustee

# **Independent Examiner's Report to the Trustees of The Brook Foundation**

I report on the accounts for the year ended 31 March 2022 set out on pages four to seven.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

## **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MJ Driver FCCA

8 December 2022

**The Brook Foundation**

**Statement of Financial Activities  
for the year ended 31 March 2022**

|                                                |       | <b>2022</b>                 | <b>2021</b>          |
|------------------------------------------------|-------|-----------------------------|----------------------|
|                                                |       | <b>Unrestricted fund</b>    | <b>Total funds</b>   |
|                                                |       | <b>£</b>                    | <b>£</b>             |
| <b>INCOME RESOURCES</b>                        | Notes |                             |                      |
| <b>Incoming resources from generated funds</b> |       |                             |                      |
| Voluntary income                               |       | <b>53,750</b>               | 62,500               |
| Investment income                              |       | <u>-</u>                    | <u>-</u>             |
| <b>Total</b>                                   |       | <b>53,750</b>               | 62,500               |
| <br><b>RESOURCES EXPENDED</b>                  |       |                             |                      |
| <b>Charitable activities</b>                   |       |                             |                      |
| Grants                                         |       | <b>53,000</b>               | 53,000               |
| Governance costs                               |       | <u><b>1,225</b></u>         | <u>900</u>           |
| <b>Total</b>                                   |       | <u><b>54,225</b></u>        | <u>53,900</u>        |
| <br><b>NET INCOMING RESOURCES</b>              |       | <u><b>(475)</b></u>         | <u>8,600</u>         |
| <br><b>RECONCILIATION OF FUNDS</b>             |       |                             |                      |
| <b>Total funds brought forward</b>             |       | <u><b>11,850</b></u>        | <u>3,250</u>         |
| <br><b>TOTAL FUNDS</b>                         |       | <u><u><b>11,375</b></u></u> | <u><u>11,850</u></u> |

The notes form part of these financial statements

**The Brook Foundation**

**Balance Sheet  
At 31 March 2022**

|                                              |       | <b>2022</b>          | 2021          |
|----------------------------------------------|-------|----------------------|---------------|
|                                              |       | <b>Unrestricted</b>  | Total funds   |
|                                              |       | <b>fund</b>          |               |
|                                              | Notes | <b>£</b>             | <b>£</b>      |
| <b>CURRENT ASSETS</b>                        |       |                      |               |
| Prepayments                                  |       | <b>499</b>           | 499           |
| Cash at bank                                 |       | <b>12,994</b>        | 12,251        |
| <b>CREDITORS</b>                             |       |                      |               |
| Amounts falling due within one year          | 3     | <b>(2,118)</b>       | (900)         |
| <b>NET CURRENT ASSETS</b>                    |       | <b><u>11,375</u></b> | <u>11,850</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b><u>11,375</u></b> | <u>11,850</u> |
| <b>NET ASSETS</b>                            |       | <b><u>11,375</u></b> | <u>11,850</u> |
| <b>FUNDS</b>                                 |       |                      |               |
| Unrestricted funds                           | 4     | <b><u>11,375</u></b> | <u>11,850</u> |
| <b>TOTAL FUNDS</b>                           |       | <b><u>11,375</u></b> | <u>11,850</u> |

The financial statements were approved by the Board of Trustees on 8 December 2022 and were signed on its behalf by:

AS Glassbrook -Trustee

**Notes to the Financial Statements  
for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

A trustee, Mr JFD McMillan, is a partner in McMillan & Co LLP Chartered Accountants who are due a fee of £1,015 plus VAT for the preparation of the accounts and related matters. Other than this no remuneration directly or indirectly out of the funds of the Charity was paid or is payable for the period to any trustee or to any person or persons known to be connected with any of them.

**Trustees' expenses**

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | <b>2022</b>         | <b>2021</b>       |
|-----------------|---------------------|-------------------|
|                 | <b>£</b>            | <b>£</b>          |
| Other creditors | <b><u>2,118</u></b> | <b><u>900</u></b> |

# The Brook Foundation

## Notes to the Financial Statements - continued for the year ended 31 March 2022

### 4. MOVEMENT IN FUNDS

|                           | At 1/04/21<br>£ | Net<br>movement<br>in funds<br>£ | At 31/03/22<br>£ |
|---------------------------|-----------------|----------------------------------|------------------|
| <b>Unrestricted funds</b> |                 |                                  |                  |
| General fund              | 11,850          | (475)                            | 11,375           |
|                           | <hr/>           | <hr/>                            | <hr/>            |
| <b>TOTAL FUNDS</b>        | <u>11,850</u>   | <u>(475)</u>                     | <u>11,375</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 53,750                     | (54,225)                   | (475)                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>53,750</u>              | <u>(54,225)</u>            | <u>(475)</u>              |

### Comparatives for movement in funds

|                           | At 01/04/20<br>£ | Net<br>movement<br>in funds<br>£ | At 31/03/21<br>£ |
|---------------------------|------------------|----------------------------------|------------------|
| <b>Unrestricted Funds</b> |                  |                                  |                  |
| General fund              | 3,250            | 8,600                            | 11,850           |
|                           | <hr/>            | <hr/>                            | <hr/>            |
| <b>TOTAL FUNDS</b>        | <u>3,250</u>     | <u>8,600</u>                     | <u>11,850</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 62,500                     | (53,900)                   | 8,600                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>62,500</u>              | <u>(53,900)</u>            | <u>8,600</u>              |

### 5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022 or 31 March 2021.