

ROMAN AND NATALII GUMINSKI FOUNDATION

Accounts

for the year ended 31st December 2024

Registered charity no. 1164345

ROMAN AND NATALII GUMINSKI FOUNDATION

Trustees' Report

The Trustees have pleasure in submitting their report and the Accounts for the year ended 31 December 2024.

Objectives and activities

The Foundation's was set up by the will of the late Mr Roman Guminski for general charitable purposes.

In line with advice from the Charity Commission, the Foundation is set up as a general charity. The trustees are making donations to charities supporting health, people in need and heritage activities. Mindful of the request left in Mr Guminski's will and attached letter of wishes which indicated his wishes regarding donations to be made, the trustees decided on a number of donations to be made during 2024 to several UK charities.

Mr Guminski's particular desire was that the Foundation support people who had been deprived of their property under communist government in Poland. As such quite significant efforts again continued to be made by the trustees during 2024 to provide financial support for efforts to establish a legal basis on which restitution could be made under Polish law and in-line with European human rights practices.

Financial review

All income of the Foundation is provided by the capital deriving from Mr Guminski's estate, and no further fund-raising activities are contemplated. The trustees' policy is to invest this endowment entirely in high-interest earning instruments. Most of the Foundation's capital remained in a higher interest deposit company; future donations will be made principally from returns based on investment earned income. The 2024 bank account earned a small amount of interest income, while the larger investment arrangement at 2% which was initiated during 2016 has interest continuing to accrue.

The trustees do not consider that the Foundation is exposed to any major risks.

At the end of the period the Foundation had funds of £277,779, and the net movement in funds retained for the year was a deficit of £ 34,130. There were no restricted funds.

ROMAN AND NATALII GUMINSKI FOUNDATION

Trustees' Report (continued)

Structure, governance and management

The charity is established as a trust, and is governed by the trustees in accordance with Mr Guminski's will, by which the trustees were appointed. The day-to-day running of it is in the hands of the trustees. It has no employees or other volunteers. Further trustees may be appointed by a deed of appointment.

Reference and administrative details

The Trust is registered with the Charity Commission for England & Wales with registration no. 1164345, under the name of The Roman and Natalii Guminski Foundation.

Trustees during the period: E.M.A. Mier-Jędrzejowicz
Dr W.A.C. Mier-Jędrzejowicz
M.R. Stepan

Principal office: 40 Heathfield Road
London
W3 8EJ.

Bankers: Royal Bank of Scotland PLC
62 Threadneedle Street
London
EC2R 8LA.

ROMAN AND NATALII GUMINSKI FOUNDATION

Statement of financial activities (income and expenditure account) for year ended 31st December 2024

	2024	2023
	£	£
Incoming resources (income):		
Investment income	<u>5,762</u>	<u>6,068</u>
Resources expended (expenses):		
Charitable activities: grants	150	7,750
Governance costs (note 2)	<u>39,742</u>	<u>20,581</u>
	<u>39,892</u>	<u>28,331</u>
Net movement in funds for the year	-34,130	-22,263
Funds brought forward	<u>311,909</u>	<u>334,172</u>
Total funds carried forward	<u>277,779</u>	<u>311,909</u>

ROMAN AND NATALII GUMINSKI FOUNDATION

Balance sheet as at 31st December 2024

	2024	2023
	£	£
Fixed assets:		
Investments (note 5)	<u>263,453</u>	<u>301,453</u>
Current assets:		
Accrued income	14,206	8,445
Cash at bank	<u>552</u>	<u>2,431</u>
	14,758	10,876
Current liabilities:		
Accruals	<u>432</u>	<u>420</u>
Net current assets	<u>14,326</u>	<u>10,456</u>
Net assets	<u>277,779</u>	<u>311,909</u>

W. Mier-Jędrzejowicz

W.A.C. Mier-Jędrzejowicz,

Trustee

E.M.A. Mier-Jędrzejowicz

E.M.A. Mier-Jędrzejowicz

Trustee

12th November
2025

[Date]

ROMAN AND NATALII GUMINSKI FOUNDATION

Notes (forming part of the accounts)

1. Accounts are drawn up under the historical cost convention, except for the valuation of investments (see note 5 below). They are prepared on the basis that the Foundation is a going concern, and have been prepared in accordance with the requirements shown in the Trustees' Report.
2. All funds are unrestricted.
3. No incoming resources have been included in the Statement of Financial Activities net of expenditure.
4. Governance costs consist of the following:

	2024	2023
	£	£
Legal fees	40,045	19,775
Accounting fees	-336	760
Bank charges	<u>33</u>	<u>46</u>
	<u>39,742</u>	<u>20,581</u>

5. Investments consisted of an interest-bearing loan made to Hagart Spzoo.
6. Liabilities are recognised when there is a legal obligation to pay.