

BISHOPS TACHBROOK PRE-SCHOOL NURSERY

REPORT AND ACCOUNTS

FOR THE YEAR TO

31 AUGUST 2023

(Charity Registration Number 1164344)

BISHOPS TACHBROOK PRE-SCHOOL NURSERY

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BISHOPS TACHBROOK PRE-SCHOOL NURSERY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR TO 31 AUGUST 2023

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Status: The Bishops Tachbrook Pre-school Nursery was registered as a Charitable Incorporated Organisation (CIO) with the Charity Commissioners (Number 1033016) on 10 November 2015. The organisation is governed by a constitution dated 10 November 2015.

Charity trustees: C Mann, D Goddard, C Berry, C Kilbey

Principal Address: Bishops Tachbrook Nursery
Kingsley Road
Bishops Tachbrook
Leamington Spa
Warwickshire
CV33 9RY

Principal advisors:

Independent Examiners:

Burgis & Bullock
23-25 Waterloo Place
Warwick Street
Leamington Spa
Warwickshire
CV32 5LA

Bankers:

Natwest Bank Plc
Royal Priors
59 The Parade
Leamington Spa
Warwickshire
CV32 4ZX

BISHOPS TACHBROOK PRE-SCHOOL NURSERY

ANNUAL REPORT (continued)

FOR THE YEAR TO 31 AUGUST 2023

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Charity's Objects

The object of the charity is to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups.

Activities and Review of the year

The charity's main activities during the year were the provision of care and education for pre-school children giving a broad range of learning activities for personal development and transition into school. It aims to further the professional development of the trained staff and welcomes parents and carers into the setting.

On 1 September 2016, all assets were transferred from Bishops Tachbrook Pre-School Nursery (charity number 1033016) to this CIO of the same name.

Recruitment of trustees

New trustees are appointed based on their character, experience and suitability for trusteeship of the charity.

Risk and Reserve Policy

The board has established a policy of maintaining sufficient unrestricted funds in case of contingencies. As at 31 August 2023, the charity's funds were £132,056 (2022 £132,430).

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate our exposure to the major risks.

Public Benefit

The Trustees have applied the guidance from The Charities Commission relating to the Public benefit. Public benefit is inherent in the objects of the charity.

Investment Policy

The investment policy is set by the board, taking account of the demand on funds. The overall policy is for low risk investment with maximum return.

Financial Review

The charity was impacted by the effects of the COVID-19 pandemic. The nursery had to close its doors from 20 March 2020 and didn't reopen until July 2020. It received Early Years Funding and reclaimed payroll costs under the Job Retention Scheme. In January to March 2021, they only opened to offer 15 hours per week but reopened fully in April 2021. During this year, the nursery received a grant of £3,530 from Coventry and Warwickshire Cooperative Development Agency for 'Not for Profit' Organisations affected by the pandemic. The trustees have reviewed and considered the financial impact of the charity and have concluded that they currently have sufficient reserves to enable the charity to continue as a going concern for the foreseeable future.

Chairman: *C Kilbey*
.....
C KILBEY

Date: **29 May 2024**
.....

For and on behalf of the board

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISHOPS TACHBROOK PRE-SCHOOL NURSERY**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 4 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W A Hubbard

29th May 2024

Date:

.....
W A HUBBARD FCCA

BURGIS & BULLOCK
Chartered Accountants
23-25 Waterloo Place
Warwick Street
Leamington Spa

BISHOPS TACHBROOK PRE-SCHOOL NURSERY

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR TO 31 AUGUST 2023

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Receipts and Payments Accounts (General Purposes Fund)

Income Receipts	2023		2022	
	£	£	£	£
Grants		77,802		71,587
Session Fees and Wrap Around Care		43,276		41,544
Interest		1,085		56
Photograph commission		40		57
WDC Covid grant		3,530		12,500
Donations		-		5
Total Receipts		125,733		125,749
Direct Charitable Expenditure				
Wages	82,688		79,683	
Tax & NI	7,526		4,740	
Temporary staff	419		5,160	
Room hire	5,684		4,220	
Subcontracted resources	2,315		870	
County Caterers	3,905		3,313	
Large equipment	3,984		6,393	
Training	-		3,182	
Supplies and Equipment	3,276		5,757	
Repairs & maintenance	792		1,647	
DBS checks	39		26	
Insurance & Adverts	847		1,291	
Pension costs	3,859		3,132	
Ofsted Registration Fees	220		220	
Computer expenses	225		51	
Subscriptions	931		834	
Miscellaneous expenses	366		387	
	117,076		120,906	
Support and administrative expenses				
Accountancy and Independent Examiners Fee	8,345		7,924	
Photocopying and Stationery	87		-	
Telephone	599		549	
	9,031		8,473	
Total payments		126,107		129,379
Net Income/(Expenditure) for the year		(374)		(3,630)
General Purpose Fund balances b/f at 1 September		132,430		136,060
Total Fund Balances		<u>132,056</u>		<u>132,430</u>

BISHOPS TACHBROOK PRE-SCHOOL NURSERY

STATEMENT OF ASSETS AND LIABILITIES AT

31 AUGUST 2023

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Monetary Assets	2023	2022
Bank Balances:	£	£
Current Account	9,101	10,600
Deposit Accounts	122,855	121,730
Petty Cash	100	100
Total for General Purposes Fund, as above	132,056	132,430
Other General Purposes Fund Monetary Items (Debtor)/Liabilities:		
PAYE/NIC	<u>1,521</u>	<u>1,541</u>

Chairman: *C Kilbey*
.....
C KILBEY

29 May 2024
Date:

For and on behalf of the Board

BISHOPS TACHBROOK PRE-SCHOOL NURSERY
NOTES TO THE RECEIPTS & PAYMENTS ACCOUNTS
FOR THE YEAR TO 31 AUGUST 2023

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1. Accounting Policies

The accounts have been prepared on the receipts and payments basis. The accounts comply with Section 144 of the Charities Act 2011.

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

On 1 September 2016, all assets were transferred from Bishops Tachbrook Pre-School Nursery (charity number 1033016) to this CIO of the same name.

2. Lease commitment

The Charity entered into a 15 year lease with Bishops Tachbrook Church of England (Voluntary Controlled) Primary School in 2016.

3. Transactions with trustees

During the year, Mrs C Mann was paid £7,841 (2022 £7,456) for accountancy services. No other trustee received expenses or remuneration during the year.