



**The Parochial Church Council of
Hope Church Hounslow**

Registered Charity No. 1164343

Annual Report and Financial Statements

For the year ended 31st December 2024

Contents



For the year ended 31st December 2024

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THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2024

The Parochial Church Council ("the PCC") presents its report together with the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies and comply with the Church Accounting Regulations 2006, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP FRS 102").

Reference and administrative information

Church details

Church addresses	Hope Church Hounslow, St Pauls Location, Bath Road, Hounslow West, TW3 3DA
	Hope Church Hounslow, Good Shepherd Location, 360 Beavers Lane, Hounslow West, TW4 6HJ
Church office address	Church Office, St Paul's Church, Bath Road, Hounslow West, TW3 3DA
Telephone	020 8581 5537
E-mail	info@hopechounslow.org.uk
Website	www.hopechounslow.org.uk

Clergy

Vicar	Rev. Claire Clarke
Curate	Rev. Rajesh Mhaske until September 2024

Membership of the PCC

Members of the PCC are also charity trustees for the purposes of charity law and those who served from January 2023 to the date this report was approved are as below, unless indicated otherwise:

Chairperson	Rev. Claire Clarke
Secretary	Debbie Bainbridge
Clergy	Rev Claire Clarke Rev Rajesh Mhaske
Wardens	Cas Manning & Mano Rathan
Treasurer	Kalpana Shah
Members of the PCC	Caroline Ferrier, Sandeep Thombre, David Bainbridge, Ali Levell, Si Levell and Rebecca Gwaliwa.+ 2 clergy

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Church Staff in 2024

Vicar's PA	Joanna Minton (Part-time)
Youth Lead, Communications & finance	Chris Kettle (Full-time)
Administrator and Finance	Kirsty Robinson (Part-time)
Community Lead	Kate Stevens / Chris Brecht (Part-time)
Community Connector	Vanessa Greig (Part-time)
Children & Families Lead	Dee Sheady / Sweetie Vinosha (Part-time – job share)
Ordinand	Dee Sheady (Part-time)
Lay Minister	Gena Smith (Voluntary)
Buildings Manager	Graham Neilson (Voluntary)
Church cleaner	Paula Asade

Church membership

The 2024 Electoral Roll has 126 signed up members.

Professional advisors and agents

Bankers	Barclays Bank, 368-372 Bath Road, Hounslow West, Middlesex, TW4 7HY
Independent Examiner	Chawcevan Williams FCCA, Verdant Accountants Limited, 20-22 Wenlock Road, London N1 7GU
Quinquennial Inspector	Andy Burrell RIBA AABC Carden & Godfrey Architects 33 Clerkenwell Close, London EC1R 0AU

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Year ended 31 December 2024

Structure and management

The PCC

In accordance with the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the minister in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC is a registered charity with the Charity Commissioners. Registration No: 1164343.

The PCC meets six times per year plus PCC Standing Committee meetings. Church members are encouraged to find out about any matters of particular interest to them by speaking to one of the PCC members. The minutes from all PCC meetings can be obtained from the PCC Secretary. Any relevant matters arising from the PCC meetings are raised in church notices and summarised on the weekly What's On email which is accessible on the website with extra copies available in church.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. In addition, many members of church are involved in activities and responsibilities on a voluntary basis.

The Wardens and Members of the PCC are elected each year at the Annual Vision Meeting (APCM) from members of the electoral roll. The members of the PCC receive induction and ongoing training using appropriate material made available through the Diocese of London.

There are currently no ex-officio members of the PCC.

Annual Vision Meeting (AVM/ APCM)

The AVM is the main meeting for the church as a whole at which elections are carried out for officers of the church, including the PCC, in line with the normal rotation of elections. The AVM reviews the year just gone and the future vision. This is typically held in March or April, depending on the timing of Easter.

Deanery Synod

Deanery Synod representatives are elected for a three-year term at the respective Annual Vision Meetings. Our current representatives are Caroline Ferrier, and Chris Kettel.

Our vision and purpose

We are a faith community of **One Church: Two Locations** in Hounslow West, with a desire to worship and serve Jesus Christ. Our purpose is to love Jesus, love our church community and love our local community. We place great value in the bible, gathered worship and prayer and living out our faith in action with each other and within the wider community.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2024

2024 Report

2024 - a year full of blessings and challenge for us as a church. We started the year with a call to prayer, discernment and beginning the process to write a new Mission Action Plan for 2025-2027. Our verse of the year was Psalm 25:4-5: Show me your ways, Lord, teach me your paths. Guide me in your truth and teach me, for you are God my Savior, and my hope is in you all day long.

Hope church has become established as one church, two locations and is thriving in many ways. We have been seeing an average of 450 people each week through the various ministries of the church.

We've had baptisms, a Kids takeover, a Youth Takeover, an African takeover and an Asian takeover. Easter was a wonderful celebration with the Community Choir and a giant Easter Egg hunt and carnival, and a memorable Christmas with hundreds of people coming to the various services, parties, meals, and celebrations!

Staff Team & PCC

The staff team worked so hard in 2024 and the team continues to support each other and to give all they have to serve the Lord, His church and the community.

- Chris continues to devote himself to the young people and has been leading in developing the work and seeing it grow substantially. Chris also leads on our design & communication work.
- Vanessa has seen Hope Haven our asylum seekers and refugees work grow, and has been developing the work of Good Company – our weekly lunch for over 50's. She has such a heart for those she serves.
- Joanna Minton the Vicar's PA has been going from strength to strength and is a great support to Claire in her ministry.
- Kirsty has done an excellent job overseeing day to day finance as well as hall hire. Under her leadership we have seen an increase in hirer's and our financial processes are the best yet.
- Dee continued as our Children and Families lead until the summer leading Kids Church, Playcafe, TLG mentoring in schools; as well as Christmas & Easter activities. Dee became our ordinand in September 2024 and Sweetie Vinosha took on the role of part-time kids lead.
- In 2024 we had some part time temporary contracts for the role of Community Development Lead – Kendall Ramsay, Kate Stevens and Chris Brecht have undertaken a stint at this role and we are very grateful to them for their service.
- Rajesh served his second year of curacy training and moved on to St Leonards Heston in September to complete the last year of his curacy there.

Graham Neilson our volunteer buildings manager has made sure we continue to run in tip top condition – a huge thank you to him for his commitment and dedication to the work here.

It has been a pleasure and privilege to serve with this staff team, as well as with Gena Smith, who serves as a Licensed Lay Ministers.

We have a very healthy PCC serving the church with wisdom and insight. We met 6 times over the course of the year, following our governance calendar with regular agenda items being vicars, finance, buildings, and safeguarding reports as well as making sure all our policies are kept up to date.

A huge thank you to our wardens, Cas Manning and Mano Rathan, and also to Debbie Bainbridge as PCC secretary and Kalpana Shah as treasurer – they have been brilliant, and I am so grateful for the wonderful gifts and skills they bring to the ministry here. They are such a wonderful support, full of wisdom and integrity and they have worked so hard over the past year.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2024

Partners in the Gospel

Many in our church community serve sacrificially in the work of mission and ministry in our parish for which I am incredibly grateful! The church simply could not function without every member playing their part and we are so grateful for all you do in partnering with us in the work of the Lord in this place and in our community, workplaces and networks.

Lifegroups

We have seen our termly small groups really take off this last year with 6-7 small groups running each term and it has been great to see new leaders having a go at leading and more people involved in supporting and cheering each-other on through this ministry.

Vision and Mission Action Plan

The 3rd year of our 3 year Mission Action Plan saw some wonderful answers to prayer and development on the areas we set as goals:

WORKING TOWARDS THE VISION		Mission Action Plan 2022-2025	
PURPOSE		Love Jesus, Love Our Church, Love our Community	
VALUES		Christ-centred	Community
BEHAVIOUR		Our focus is always on Jesus and we seek to facilitate Jesus encounters so broken lives can be transformed by the Holy Spirit, prayer and worship. The bible is our reference point. We are seeking to grow as Christ followers and equip & invest in people, so they can be all God is calling them to be.	We are a community of people where all are welcomed, cherished, accepted and valued; meeting in a relaxed atmosphere where God is glorified, with all ages, ethnicities and backgrounds actively involved in the life of our church family. We want our buildings to bless the whole community facilitating people to meet with God, to make friends and live life better.
VISION		Connect	We seek to be brave and courageous in connecting with those who live and work locally by making the gospel accessible and relevant in this multicultural and diverse part of West London. We believe in teamwork and partnership as we invest in individuals, groups and ministries to bring practical love and kingdom growth. We have a big heart for the marginalised and through the power of the Holy Spirit we seek to be change agents in our local community.
MISSION FOCUS		We seek to be brave and courageous in connecting with those who live and work locally by making the gospel accessible and relevant in this multicultural and diverse part of West London. We believe in teamwork and partnership as we invest in individuals, groups and ministries to bring practical love and kingdom growth. We have a big heart for the marginalised and through the power of the Holy Spirit we seek to be change agents in our local community.	We seek to be brave and courageous in connecting with those who live and work locally by making the gospel accessible and relevant in this multicultural and diverse part of West London. We believe in teamwork and partnership as we invest in individuals, groups and ministries to bring practical love and kingdom growth. We have a big heart for the marginalised and through the power of the Holy Spirit we seek to be change agents in our local community.
GOALS FOR THE NEXT 3 YEARS		We want to be a visible, growing and thriving community where people come and find transformation of their lives in Jesus	We want to be a visible, growing and thriving community where people come and find transformation of their lives in Jesus
MISSION STATEMENT		Loving our Local Community	Youth & Children
		• Initiatives to reduce the risk of people getting into poverty in our local community	• Investing in children and families
		• To develop new worshipping communities out of our Good Shepherd Location	• To consolidate our youth work and develop partnerships to establish ongoing youth activities
		• To explore & seek God's guidance re the possibility of a 3 rd location (church plant)	• To attract the missing generation 20's & 30's with new initiatives
		• Proclaiming the gospel of Jesus to those who don't yet know Him	
		By God's grace, we express the transforming love of Jesus by seeking to meet the spiritual, practical, emotional and social needs of our local community.	

Services in 2024

In 2024 we had 3 services a week.

Our **church@ten** services looked at Vision & Values, a series called LIVING, we looked at THE LIFE OF DAVID through the summer as well as a summer Sundays series called at The Movies, and in the autumn, we looked at being PRAYERS OF THE PEOPLE. We had 4 wonderful takeovers – a African and an Asian Takeover as well as a Kids and Youth Takeover – all of which were really very special.

Deeper@five in 2024 – a place to grow deeper in prayer, worship, study and receiving both from the Holy Spirit and in Communion. We have had some wonderful guest speakers each month and some precious times with the Lord in worship & prayer.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

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Thursday Church continues to be a great opportunity to worship before community coffee morning, and Foodbank and we have seen community people join us here. A big thanks to Gena Smith who took on the oversight of this service with the vicar, ably assisted by Jonathan Rust, Rajesh Mhaske and Dee Sheady.

Festivals in 2024

EASTER – we met at Thursday Church for Maundy Thursday service and had a powerful Good Friday service with voice overs, spoken word and worship. Then, what a wonderful celebration on Easter day at our Good Shepherd Location with our community choir, where we saw nearly 200, many from the community come to celebrate and join in the celebrations and Easter Egg hunt in the garden!!!!

CHRISTMAS Services were such a joy as we celebrated the birth of our Saviour and shared Good News with those we invited from our community – we saw over 500 people attend our special Christmas services.

Funerals, Baptisms & Dedications

There have been some funerals this year but no weddings in 2024. We have had some wonderful baptisms and dedication services.

Prayer

We have continued praying through prayer requests sent into the church from community folks and church members alike and sent to a team of people to pray on a weekly basis. We also pray before services and ministry activities and in our services. This is an area we are looking to grow and develop in.

CHURCH MISSION WEEKEND

Our LOVE HW MISSION weekend was a fantastic success in September with people of all ages getting involved in serving and loving our community.

Public Benefit

The PCC is aware of the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and have taken account of it in the administration of the church.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities to the benefit of individuals and to society as a whole.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements
Year ended 31 December 2024

Approval

On behalf of the PCC:

C. Clarke

Rev. Claire Clarke, Vicar.

16/3/25

Independent Examiner's Report

For the year ended 31st December 2024

I report to the Parochial Church Council on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a Fellow of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London N1 7GU

Date: 18 March 2025

Statement of Financial Activities



For the year ended 31st December 2024

Note	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME FROM:						
Donations and legacies						
Voluntary Income from donors	124,965	43,500	168,465	111,958	22,333	134,291
Other voluntary income	17,593	38,042	55,635	27,199	89,831	117,030
	<u>142,558</u>	<u>81,542</u>	<u>224,100</u>	<u>139,157</u>	<u>112,164</u>	<u>251,321</u>
Charitable activities	52,915	-	52,915	34,278	-	34,278
Investment income	75	-	75	70	-	70
Miscellaneous income	50,796	3,084	53,880	405	705	1,110
TOTAL INCOME	<u>246,344</u>	<u>84,626</u>	<u>330,970</u>	<u>173,910</u>	<u>112,869</u>	<u>286,779</u>
EXPENDITURE ON:						
Charitable activities	202,053	102,341	304,394	209,388	71,793	281,181
TOTAL EXPENDITURE	<u>202,053</u>	<u>102,341</u>	<u>304,394</u>	<u>209,388</u>	<u>71,793</u>	<u>281,181</u>
Net income / (expenditure)	44,291	(17,715)	26,576	(35,478)	41,076	5,598
Gross transfers between funds	(5,926)	5,926	-	(1,444)	1,444	-
Net movement in funds	<u>38,365</u>	<u>(11,789)</u>	<u>26,576</u>	<u>(36,922)</u>	<u>42,520</u>	<u>5,598</u>
Other recognised gains and losses						
Gain/(loss) on investment asset	9,344	-	9,344	3,594	-	3,594
RECONCILIATION OF FUNDS						
Total funds brought forward	88,373	86,827	175,200	121,701	44,307	166,008
TOTAL FUNDS CARRIED FORWARD	<u>136,082</u>	<u>75,038</u>	<u>211,120</u>	<u>88,373</u>	<u>86,827</u>	<u>175,200</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements

Balance Sheet

As at 31st December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9	15,970		20,176	
Investments	10	76,320		66,976	
			92,290		87,152
Current assets					
Debtors	11	16,325		22,008	
Cash at bank and in hand		109,978		80,932	
		126,303		102,940	
Creditors: falling due within one year	12	(7,473)		(14,892)	
Net current assets			118,830		88,048
Net assets less current liabilities			211,120		175,200
TOTAL NET ASSETS			211,120		175,200
RESERVES					
Restricted funds	13				
Bridge The Gap		512		0	
Hope Haven		481		3,464	
Foodbank		63,514		51,079	
Kitchen		7,574		7,574	
Good Company		717		3,050	
Spire Project		0		2,990	
Kick Academy		505		5,426	
Flooring		0		592	
Jack Petchey – Youth		1,386		0	
Jack Petchey – Kick		349		0	
Transforming Southall & Hounslow		0		12,652	
	13		75,038		86,827
Unrestricted funds					
General fund	13 & 14		136,082		88,373
TOTAL FUNDS	13		211,120		175,200

These accounts have been prepared in accordance with the Charities Sorp (FRS 102).

These accounts were approved by the PCC on

and were signed on its behalf by:

C. Clarke

Rev C Clarke (chairperson)

16/3/25

C. Manning

C. Manning

16/3/25

The notes on pages 12 to 21 form part of these financial statements.

Statement of Cash Flows



For the year ended 31st December 2024

		2024	2023
	Notes	£	£
Cash flows from operating activities	19	30,941	(13,227)
Cash flows from investing activities			
Purchase of fixed assets		(1,895)	(3,660)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		29,046	(16,887)
Cash and cash equivalents at beginning of year		80,932	97,819
Cash and cash equivalents at end of year		109,978	80,932

The notes on pages 12 to 21 form part of these financial statements.

Notes to the Financial Statements



For the year ended 31st December 2024

1. ACCOUNTING POLICIES

The following accounting policies have been applied in dealing with items which are considered material in relation to the church's accounts.

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102), in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2015 FRS 102) and under the historical cost accounting rules.

Incoming resources

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognised when received: income tax recoverable is recognised at the same time as the donation. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Legacies are only recognised when received. Donated goods are recognised at fair value.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Resources Expended

'Resources expended' has a wider meaning than 'expenditure': it excludes the costs of fixed assets that are capitalised but includes their subsequent depreciation on the basis set out below. The categories are defined by the SORP 2015 are:

- Costs of generating funds are those incurred in fundraising.
- Charitable expenditure comprises those costs incurred by the PCC in the delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.
- Support costs are allocated based on usage level.

Funds

General funds represent funds that are not subject to any restrictions regarding their use and are available for application of the PCC ordinary purposes.

Fixed assets and depreciation

Consecrated land and buildings and movable church property are excluded from the accounts by s10 of the Charities Act 2011.

Items of plant and equipment used within the church and others premises are capitalised where acquisition value exceeds £250. Depreciation rates are:

Computer Equipment	4 years
Fixtures & Fittings	10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is able to reclaim VAT on repairs to the church because the building is Grade 2 Listed.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are listed where applicable.

Notes to the Financial Statements



For the year ended 31st December 2024

1. ACCOUNTING POLICIES (cont'd)

Cash at bank and in hand

Cash at bank and in hand includes funds deposited with CBF Church of England funds.

Pensions

The church does not administer a pension fund and accrues for the cost of defined contribution schemes as incurred.

Going concern

The financial statements has been prepared on a going concern basis as donations have remained consistent which has allowed the charity to carry on providing to the local community.

Notes to the Financial Statements



For the year ended 31st December 2024

2. INCOME

	2024			2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Voluntary income from donors						
Standing Orders						
direct	43,413	27,261	70,674	66,800	3,961	70,761
via charitable agencies	-	-	-	-	-	-
Single gifts						
direct	31,828	10,692	42,520	17,883	14,638	32,521
Income tax recoverable	23,024	3,067	26,091	16,923	1,955	18,878
Collections at all services	11,700	2,480	14,180	10,352	1,779	12,131
Legacies	15,000	-	15,000	-	-	-
	124,965	43,500	168,465	111,958	22,333	134,291
Other voluntary income resources						
Grants						
Other	14,607	28,595	43,202	21,041	81,504	102,545
Other income						
Kick kit purchases/membership fees	-	9,447	9,447	-	8,327	8,327
Diocesan fees(unallocated)	-	-	-	-	-	-
Focus events	890	-	890	180	-	180
Play Cafe	-	-	-	245	-	245
Cafe	-	-	-	92	-	92
Youth Work	2,096	-	2,096	4,002	-	4,002
Stewardship Account	-	-	-	-	-	-
Church Weekend Away	-	-	-	1,639	-	1,639
	17,593	38,042	55,635	27,199	89,831	117,030
Total donations and legacies	142,558	81,542	224,100	139,157	112,164	251,321
Incoming resources from charitable activities						
Fees	8,085	-	8,085	6,369	-	6,369
Church hall lettings	44,830	-	44,830	27,909	-	27,909
	52,915	-	52,915	34,278	-	34,278
Investment income						
General fund	75	-	75	70	-	70
	75	-	75	70	-	70
Other income						
Insurance Claim	50,794	-	50,794	-	-	-
Miscellaneous	2	3,084	3,086	405	705	1,110
	50,796	3,084	53,880	405	705	1,110
Income from charitable activities	103,786	3,084	106,870	34,753	705	35,458
TOTAL INCOME	246,344	84,626	330,970	173,910	112,869	286,779

Notes to the Financial Statements



For the year ended 31st December 2024

3. EXPENDITURE

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Grants (note 4)						
Christian relief and development	2,401	-	2,401	4,344	30	4,374
Home mission and school	-	-	-	-	-	-
	<u>2,401</u>	<u>-</u>	<u>2,401</u>	<u>4,344</u>	<u>30</u>	<u>4,374</u>
Activities directly relating to the activities of the church						
Common Fund – Parish standard cost	59,512	-	59,512	57,030	-	57,030
Additional clergy and parish costs	1,824	-	1,824	2,209	-	2,209
Children's and youth work	3,186	23,079	26,265	6,880	12,983	19,863
Church	53,216	13,293	66,509	3,689	11,123	14,812
Events expenditure (note 7)	338	-	338	3,561	169	3,730
	<u>118,076</u>	<u>36,372</u>	<u>154,448</u>	<u>73,369</u>	<u>24,275</u>	<u>97,644</u>
Support costs (note5)						
Administrative staff	48,735	31,880	80,615	70,812	32,933	103,745
Communication and publicity	-	-	-	352	-	352
Church office(Incl Repairs -General)	24,911	28,883	53,794	44,007	14,555	58,562
Bank charges	138	392	530	441	-	441
Depreciation	6,101	-	6,101	6,341	-	6,341
Governance costs – audit & accountancy fees	1,691	4,814	6,505	9,722	-	9,722
	<u>81,576</u>	<u>65,969</u>	<u>147,545</u>	<u>131,675</u>	<u>47,488</u>	<u>179,163</u>
TOTAL EXPENDITURE	<u>202,053</u>	<u>102,341</u>	<u>304,394</u>	<u>209,388</u>	<u>71,793</u>	<u>281,181</u>

Notes to the Financial Statements



For the year ended 31st December 2024

4. GRANTS – MISSIONARY & CHARITABLE GIVING

	2024				2023
	Support of overseas missionaries (incl short term)	Christian relief & development	Home mission	Total	Total
	£	£	£	£	£
To Institutions					
Transforming Lives for Good	-	525	-	525	900
Local giving – monthly donation	-	600	-	600	-
Surplus to Supper	-	50	-	50	250
Christian Blind Mission	-	299	-	299	-
Tearfund Syria	-	-	-	-	419
Various grants less than £1,000	-	299	-	299	562
To individuals					
C Clarke	-	-	-	-	1892
Various grants less than £1,000	-	628	-	628	351
Total	-	2,401	-	2,401	4,374
Being					
Unrestricted Fund				2,401	4,344
Restricted Fund				-	30
				<u>2,401</u>	<u>4,374</u>

Notes to the Financial Statements



For the year ended 31st December 2024

5. SUPPORT COSTS

	25% Children's Worker £	15% Pastoral £	25% Youth Work £	10% Events Expenditure £	25% Worship £	Total £	Basis of allocation £
Administrative staff	20,154	12,092	20,154	8,062	20,154	80,615	usage
Communication and publicity	-	-	-	-	-	-	usage
Church office	13,449	8,069	13,449	5,379	13,449	53,794	usage
Bank charges	133	80	133	53	133	530	usage
Depreciation	1,525	915	1,525	610	1,525	6,101	usage
Governance costs-IE & accountancy fees	1,626	976	1,626	651	1,626	6,505	usage
	36,886	22,132	36,886	14,755	36,886	147,545	

6. RESOURCES EXPENDED INCLUDE

	2024 £	2023 £
Diocesan Common Fund	59,512	57,030
Hire of plant and machinery	-	-
Independent examination	2,850	2,700
	62,362	59,730

7. EVENTS INCOME AND EXPENDITURE

	2024			2023		
	Incoming resources £	Resources expended £	Net Income / (spend) £	Incoming resources £	Resources expended £	Net Income / (spend) £
Focus	-	0	0	-	-	-
Sleepout Challenge	-	0	0	-	-	-
Other events	-	(338)	(338)	-	(3,730)	(3,730)
	-	(338)	(338)	-	(3,730)	(3,730)
Being						
Unrestricted Fund	-	(338)	(338)	-	(3,561)	(3,561)
Restricted Fund	-	0	0	-	(169)	(169)
	-	(338)	(338)	-	(3,730)	(3,730)

8. STAFF NUMBERS AND COSTS

The average number of staff (full time equivalent but excluding those within the diocesan quota, namely the vicar and curate) working for the church during the year was as follows;

	2024	2023
Lay ministers	1	2
Administration	7	7
Total	8	9

No employee was paid more than £60,000. The aggregate payroll costs were as follows;

	£	£
Wages and salaries	77,049	99,951
Social security costs	714	52
Other pension costs	2,852	3,846
	80,615	103,745

Notes to the Financial Statements



For the year ended 31st December 2024

9. TANGIBLE FIXED ASSETS

	Computer equipment £	Fixtures & Fittings £	Total £
Cost or valuation			
At beginning of year	38,786	24,795	63,581
Additions	679	1,216	1,895
Disposals	-	-	-
At the end of the year	39,465	26,011	65,476
Depreciation			
At beginning of year	33,891	9,514	43,405
Disposals	-	-	-
Charged in year	3,913	2,188	6,101
At the end of the year	37,804	11,702	49,506
Net book value			
At 31 December 2024	1,661	14,309	15,970
At 31 December 2023	4,895	15,281	20,176

10. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Investment	76,320	66,976
	76,320	66,976

11. DEBTORS

	2024 £	2023 £
Trade debtors	5,260	2,925
Accrued Income	-	9,839
Gift Aid recoverable	3,233	2,753
VAT Recoverable	987	2,374
Prepayments and accrued income	6,845	4,117
	16,325	22,008

12. CREDITORS DUE WITH ONE YEAR

	2024 £	2023 £
Trade creditors	1,707	5,715
Social Security and other taxes	-	2,232
Pension payable	(154)	(471)
Accruals and deferred income (consist of various grants received)	5,920	7,416
Other creditors	-	-
	7,473	14,892

Notes to the Financial Statements



For the year ended 31st December 2024

13. UNRESTRICTED AND RESTRICTED – MOVEMENT IN FUNDS

	Balance at 31 Dec 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 2024 £
Unrestricted Funds:					
General Fund	46,489	246,344	(202,053)	(5,926)	84,854
Other recognised gains and (losses)					
Gain/(loss) on investment asset	41,884	9,344	-	-	51,228
Total unrestricted funds	88,373	255,688	(202,053)	(5,926)	136,082
Restricted Funds:					
Bridge The Gap	-	1,253	(741)	-	512
Hope Haven	3464	10,100	(13,083)	-	481
The Hub	-	-	-	-	-
Foodbank	51079	46,650	(34,215)	-	63,514
Kitchen	7574	-	-	-	7,574
Good Company	3050	11,638	(13,971)	-	717
Spire Project	2990	(2,990)	-	-	-
Kick Academy	5426	29,141	(34,062)	-	505
Flooring	592	(592)	-	-	-
Jack Petchey - Youth	-	1,900	(514)	-	1,386
Jack Petchey – Kick	-	900	(551)	-	349
Transforming Southall & Hounslow	12652	(13,374)	(5,204)	5,926	-
Total restricted funds	86,827	84,626	(102,341)	5,926	75,038
Total funds	175,200	340,314	(304,394)	-	211,120

14. UNRESTRICTED FUND

	2024 £	2023 £
Reserves at the beginning of the year	88,373	121,701
Net (outgoing) / incoming reserves	47,709	(33,328)
Reserves at the end of the year	136,082	88,373

15. COMMITMENTS

There were no capital commitments entered into during the year.

16. PENSIONS

The church may make discretionary defined contributions to employees' personal pension schemes. The assets of such schemes are held separately from those of the church in independently administered funds. The pension cost charge represents contributions payable by the church to the funds and amounted to £2,851 (2023: £3,846).

Notes to the Financial Statements



For the year ended 31st December 2024

17. ANALYSIS OF FUND ASSETS

	Bridge The Gap £	Hope Haven £	Foodbank £	Kitchen £	Good Company £	Sub total £
As at 31 December 2024						
Cash at bank and in hand	512	481	63,514	7,574	717	72,798
Debtors	-	-	-	-	-	-
	512	481	63,514	7,574	717	72,798
Current creditors	-	-	-	-	-	-
Net current assets	512	481	63,514	7,574	717	72,798
Fixed assets	-	-	-	-	-	-
	512	481	63,514	7,574	717	72,798

	Hope Heaven £	Foodbank £	Kitchen £	Good Company £	Spire Project £	Sub total £
As at 31 December 2023						
Cash at bank and in hand	3,464	51,079	7,574	3,050	2,990	68,157
Debtors	-	-	-	-	-	-
	3,464	51,079	7,574	3,050	2,990	68,157
Current creditors	-	-	-	-	-	-
Net current assets	3,464	51,079	7,574	3,050	2,990	68,157
Fixed assets	-	-	-	-	-	-
	3,464	51,079	7,574	3,050	2,990	68,157

	Kick Academy £	Jack Petchey Youth £	Jack Petchey Kick £	Transforming SH&H £	General £	Total £
As at 31 December 2024						
Cash at bank and in hand	505	1,386	349	-	34,940	109,978
Debtors	-	-	-	-	16,325	16,325
	505	1,386	349	-	51,265	126,303
Current creditors	-	-	-	-	(7,473)	(7,473)
Net current assets	505	1,386	349	0	43,792	118,830
Fixed assets	-	-	-	-	92,290	92,290
	505	1,386	1,047	0	136,082	211,120

	Kick Academy £	Flooring £	Transforming SH&H £	£	General £	Total £
As at 31 December 2023						
Cash at bank and in hand	5,426	592	12,652	-	(5,895)	80,932
Debtors	-	-	-	-	22,008	22,008
	5,426	592	12,652	-	16,113	102,940
Current creditors	-	-	-	-	(14,892)	(14,892)
Net current assets	5,426	592	12,652	-	1,221	88,048
Fixed assets	-	-	-	-	87,152	87,152
	5,426	592	12,652	-	88,373	175,200

Notes to the Financial Statements



For the year ended 31st December 2024

18. RELATED PARTY DISCLOSURES

No payments were made to members of the PCC in the year.

19. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for year	35,922	9,192
Depreciation	6,101	6,341
(Gain) / Loss on investment asset	(9,344)	(3,594)
(Increase) / decrease in debtors	5,682	(9,544)
Increase / (decrease) in creditors	(7,420)	(15,622)
	<u>30,941</u>	<u>(13,227)</u>