



**The Parochial Church Council of
Hope Church Hounslow**

Registered Charity No. 1164343

Annual Report and Financial Statements

For the year ended 31st December 2023

Contents



For the year ended 31st December 2023

	Page No.
Report of the Parochial Church Council	01 – 07
Independent Examiner's Report	08
Statement of Financial Activities	09
Balance Sheet	10
Statement of Cash Flows	11
Notes to the Financial Statements	12 – 21

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2023

The Parochial Church Council ("the PCC") presents its report together with the financial statements of the PCC for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies and comply with the Church Accounting Regulations 2006, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP FRS 102").

Reference and administrative information

Church details

Church addresses	Hope Church Hounslow, St Pauls Location, Bath Road, Hounslow West, TW3 3DA
	Hope Church Hounslow, Good Shepherd Location, 360 Beavers Lane, Hounslow West, TW4 6HJ
Church office address	Church Office, St Paul's Church, Bath Road, Hounslow West, TW3 3DA
Telephone	020 8581 5537
E-mail	info@hopehounslow.org.uk
Website	www.hopehounslow.org.uk

Clergy

Vicar	Rev. Claire Clarke
Curate	Rev. Rajesh Mhaske

Membership of the PCC

Members of the PCC are also charity trustees for the purposes of charity law and those who served from January 2023 to the date this report was approved are as below, unless indicated otherwise:

Chairperson	Rev. Claire Clarke
Secretary	Debbie Bainbridge
Clergy	Rev Claire Clarke Rev Rajesh Mhaske
Wardens	Anita Potter / Cas Manning & Rina Francis
Deputy Warden	Mano Rathan
Treasurer	Kalpana Shah
Members of the PCC	Caroline Ferrier, Sandeep Thombre, Barbara Porter, Anil Munnangi, and Rebecca Gwaliwa.+ 2 clergy

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2023

Church Staff in 2023

Vicar's PA	Kirsty Robinson / Jo Minton (Part-time)
Youth Lead, Communications & finance	Chris Kettle (Full-time)
Youth lead assistant	Patrick Turuthi
Community Lead	Sue Wood / Fiona Smith (Full-time)
Community Connector	Vanessa Greig (Part-time)
Children & Families Lead	Emily Evans (Part-time – job share)
Children & Families Lead	Dee Shedy (Part-time – job share)
Lay Minister	Wendy Fay (Voluntary) Gena Smith (Voluntary)
Buildings Manager	Graham Neilson (Voluntary)
Placement Students	Jake Steell Angeline Marai
Church cleaner	Paula Asade

Church membership

The 2023 Electoral Roll has 119 signed up members.

Professional advisors and agents

Bankers	Barclays Bank, 368-372 Bath Road, Hounslow West, Middlesex, TW4 7HY
Independent Examiner	Chaweevan Williams FCCA, Verdant Accountants Limited, 20-22 Wenlock Road, London N1 7GU
Quinquennial Inspector	Andy Burrell RIBA AABC Carden & Godfrey Architects 33 Clerkenwell Close, London EC1R 0AU

Structure and management

The PCC

In accordance with the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the minister in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC is a registered charity with the Charity Commissioners. Registration No: 1164343.

The PCC meets six times per year plus PCC Standing Committee meetings. Church members are encouraged to find out about any matters of particular interest to them by speaking to one of the PCC members. The minutes from all PCC meetings can be obtained from the PCC Secretary. Any relevant matters arising from the PCC meetings are raised in church notices and summarised on the weekly What's On email which is accessible on the website with extra copies available in church.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. In addition, many members of church are involved in activities and responsibilities on a voluntary basis.

The Wardens and Members of the PCC are elected each year at the Annual Vision Meeting (APCM) from members of the electoral roll. The members of the PCC receive induction and ongoing training using appropriate material made available through the Diocese of London.

There are currently no ex-officio members of the PCC.

Annual Vision Meeting (AVM/ APCM)

The AVM is the main meeting for the church as a whole at which elections are carried out for officers of the church, including the PCC, in line with the normal rotation of elections. The AVM reviews the year just gone and the future vision. This is typically held in March or April, depending on the timing of Easter.

Deanery Synod

Deanery Synod representatives are elected for a three-year term at the respective Annual Vision Meetings. Our current representatives are Caroline Ferrier, and Barbara Porter.

Our vision and purpose

We are a faith community of **One Church: Two Locations** in Hounslow West, with a desire to worship and serve Jesus Christ. Our purpose is to love Jesus, love our church community and love our local community. We place great value in the bible, gathered worship and prayer and living out our faith in action with each other and within the wider community.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2023

2023 Report

2023 - a year full of blessings and challenge for us as a church. We started the year with a call to share the Lord's loving kindness with each other, with our local community and with all we meet and our verse of the year was Romans 12: 12 – Be joyful in hope, patient in affliction, faithful in prayer.

Hope church has become established as one church, two locations and is thriving in many ways. We have been seeing an average of 450 people each week through the various ministries of the church.

We've had baptism, welcomed the new Bishop of Kensington and the Archbishop of Canterbury Justin Welby through the Bishops Mission Order for Hounslow and Southall we are involved with. We had a Kids takeover, a Ugandan takeover and an Indian takeover, Easter was a wonderful celebration with the Community Choir and a giant Easter Egg hunt and carnival, as well as the special Kings Coronation picnic.

The power surge problems weren't going to stop us having a special and memorable Christmas with hundreds of people coming to the various services, parties, meals, and celebrations!

Staff Team & PCC

The staff team worked so hard in 2023 and the team continues to support each other and to give all they have to serve the Lord, His church and the community.

- Sue left us in the Summer as she retired and moved to Leicestershire to be closer to her boys. We are so grateful to her for her 2 ½ years on team with us.
- Jake also left in the summer after 3 years as our youth student – he grew so much over those years and was a great support to Chris as well as doing lots of media, drumming, helping and fixing things!
- We welcomed Fiona in September 2023 to take on the role of Community Development lead and also welcomed Patrick as youth assistant lead.
- Chris continues to devote himself to the young people and has been leading in developing the work and seeing it grow substantially. Chris also leads on our design & communication work.
- Vanessa has seen Hope Haven our asylum seekers and refugees work grow, and has been developing the work of Good Company – our weekly lunch for over 50's. She has such a heart for those she serves.
- The Vicar's PA role was shared in 2023 with Kirsty covering Jo's maternity leave January to October when Jo returned as my PA.
- Finance and hall hire new post – The wonderful Michael Philips has been looking after our hall hirers for many years as a volunteer and he stepped down in September after some health issues – we are so grateful for all his hard work overseeing this. Kirsty had already been leading on the day-to-day finance administration of the church and so we added hall hire to her role in October.
- Dee has continued as our Children and Families lead while Emily went on maternity leave. In 2023 Dee lead Kids Church, Playcafe, TLG mentoring in schools; as well as Christmas & Easter activities and a family fun day.
- Rajesh was priested in June 2023 having completed his first year of curacy training. He continues to serve in pretty much every area of ministry and is such a man of prayer!
- We had Angeline as our Kensington Ministry Experience Scheme student until July 2023 – she was an incredible hard worker and a particular support to Vanessa in her work.

Graham Neilson our volunteer buildings manager has made sure we continue to run in tip top condition – a huge thank you to him for his commitment and dedication to the work here especially during the trying months following the power surge in October.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2023

It has been a pleasure and privilege to serve with this staff team, as well as with Wendy Fay and Gena Smith, both of whom serve as Licensed Lay Ministers.

We have a very healthy PCC serving the church with wisdom and insight. We met 6 times over the course of the year, following our governance calendar with regular agenda items being vicars, finance, buildings, and safeguarding reports as well as making sure all our policies are kept up to date.

A huge thank you to our wardens, Anita Potter who served until July 2023 and then Cas Manning who was co-opted to come on board when Anita left, Rina Francis and Mano Rathan, and also to Debbie Bainbridge as PCC secretary and Kalpana Shah as treasurer – they have been brilliant, and I am so grateful for the wonderful gifts and skills they bring to the ministry here. They are such a wonderful support, full of wisdom and integrity and they have worked so hard over the past year.

Partners in the Gospel

Many in our church community serve sacrificially in the work of mission and ministry in our parish for which I am incredibly grateful! The church simply could not function without every member playing their part and we are so grateful for all you do in partnering with us in the work of the Lord in this place and in our community, workplaces and networks.

Lifegroups

We have seen our termly small groups really take off this last year with 6-7 small groups running each term and it has been great to see new leaders having a go at leading and more people involved in supporting and cheering each-other on through this ministry.

Vision and Mission Action Plan

The 2nd year of our 3 year Mission Action Plan saw some wonderful answers to prayer and development on the areas we set as goals:

Mission Action Plan 2022-2025			
WORKING TOWARDS THE VISION			
PURPOSE	Love Jesus, Love Our Church, Love our Community		
VALUES	Christ-centred	Community	Connect
BEHAVIOUR	Our focus is always on Jesus and we seek to facilitate Jesus encounters so broken lives can be transformed by the Holy Spirit, prayer and worship. The bible is our reference point. We are seeking to grow as Christ followers and equip & invest in people, so they can be all God is calling them to be.	We are a community of people where all are welcomed, cherished, accepted and valued; meeting in a relaxed atmosphere where God is glorified, with all ages, ethnicities and backgrounds actively involved in the life of our church family. We want our buildings to bless the whole community facilitating people to meet with God, to make friends and live life better.	We seek to be brave and courageous in connecting with those who live and work locally by making the gospel accessible and relevant in this multicultural and diverse part of West London. We believe in teamwork and partnership as we invest in individuals, groups and ministries to bring practical love and kingdom growth. We have a big heart for the marginalised and through the power of the Holy Spirit we seek to be change agents in our local community.
VISION	We want to be a visible, growing and thriving community where people come and find transformation of their lives in Jesus		
MISSION FOCUS	Loving our Local Community	Youth & Children	Discipleship & Belonging
GOALS FOR THE NEXT 3 YEARS	• Initiatives to reduce the risk of people getting into poverty in our local community • To develop new worshipping communities out of our Good Shepherd Location • To explore & seek God's guidance re the possibility of a 3rd location (church plant) • Proclaiming the gospel of Jesus to those who don't yet know Him	• Investing in children and families • To consolidate our youth work and develop partnerships to establish ongoing youth activities • To attract the missing generation 20's & 30's with new initiatives	• Initiatives to help children, young people, and adults to go deeper in faith & relationship with each other • Developing our worship services by empowering the full body of the church to play their part in services, mission and ministry. • To facilitate encounters with Jesus through prayer, preaching, worship, biblical teaching and creativity
MISSION STATEMENT	By God's grace, we express the transforming love of Jesus by seeking to meet the spiritual, practical, emotional and social needs of our local community.		

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2023

Services in 2023

We started 2023 with 3 services a week.

Our **church@ten** services looked at Vision & Values, a series called ACCEPTED, we looked at HEAVEN through the summer, and in the autumn, we looked at being WHOLEHEARTED for Jesus. We had 3 wonderful takeovers – a Ugandan and an Indian Takeover as well as a Kids Takeover – all of which were really very special.

church@five finished - Deeper@five began! Our Good Shepherd Location Sunday service started with a series on EMOTIONS & MAKE IT FUN, before focussing on the rhythms of life in Morning, Noon and Night. In the summer we worked through the book of Daniel. These services were interactive and designed for all ages. In the Autumn we launched DEEPER@FIVE – a place to grow deeper in prayer, worship, study and receiving both from the Holy Spirit and in Communion. We have had some wonderful guest speakers each month and some precious times with the Lord in worship & prayer.

Thursday Church continues to be a great opportunity to worship before community coffee morning, and Foodbank and we have seen community people join us here. A big thanks to Gena Smith who took on the oversight of this service, ably assisted by Anita Potter, Sue Wood, Fiona Smith, Wendy Fay and the clergy.

Festivals in 2023

EASTER – we met at Thursday Church for Maundy Thursday service and had a powerful Good Friday service with voice overs, spoken word and worship. Then, what a wonderful celebration on Easter day at our Good Shepherd Location with our community choir, where we saw nearly 200, many from the community come to celebrate and join in the celebrations and Easter Egg hunt in the garden!!!!

CHRISTMAS Services were such a joy as we celebrated the birth of our Saviour and shared Good News with those we invited from our community – we saw over 500 people attend our special Christmas services.

Funerals, Baptisms & Dedications

There have been some funerals this year but no weddings in 2023. We have had some wonderful baptisms and dedication services.

Prayer

We have continued praying through prayer requests sent into the church from community folks and church members alike and sent to a team of people to pray on a weekly basis. We also pray before services and ministry activities and in our services. This is an area we are looking to grow and develop in.

CHURCH WEEKEND

We had a special Church weekend together in June 2022 which saw the whole church come together for worship, teaching from Rev Tim Rose, sharing, prayer, food and lots of fun; with the theme 'The Joy of the Lord is our strength!'

Pastoral Work

Gillian Fontaine continues to co-ordinate our Pastoral Care with me and Gena Smith as well as Lifegroup Leaders. Thank you to all who have played their part in this work alongside the clergy and staff team.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements
Year ended 31 December 2023

Financial Review

Public Benefit

The PCC is aware of the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and have taken account of it in the administration of the church.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities to the benefit of individuals and to society as a whole.

Approval

On behalf of the PCC:



Rev. Claire Clarke, Vicar.

Independent Examiner's Report

For the year ended 31st December 2023

I report to the Parochial Church Council on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a Fellow of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London N1 7GU

Date: 21 March 2024

Statement of Financial Activities



For the year ended 31st December 2023

	Note	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies							
Voluntary Income from donors		111,958	22,333	134,291	118,272	21,741	140,013
Other voluntary income		27,199	89,831	117,030	43,521	3,931	47,452
		139,157	112,164	251,321	161,793	25,672	187,465
Charitable activities		34,278	-	34,278	34,392	-	34,392
Investment income		70	-	70	109		109
Miscellaneous income		405	705	1,110	-	-	-
TOTAL INCOME	2	173,910	112,869	286,779	196,294	25,672	221,966
EXPENDITURE ON:							
Charitable activities		209,388	71,793	281,181	201,754	74,242	275,996
TOTAL EXPENDITURE	3	209,388	71,793	281,181	201,754	74,242	275,996
Net income / (expenditure)		(35,478)	41,076	5,598	(5,460)	(48,570)	(54,030)
Gross transfers between funds	13	(1,444)	1,444	-	(107)	107	-
Net movement in funds		(36,922)	42,520	5,598	(5,567)	(48,463)	(54,030)
Other recognised gains and losses							
Gain/(loss) on investment asset		3,594	-	3,594	(8,316)	-	(8,316)
RECONCILIATION OF FUNDS							
Total funds brought forward		121,701	44,307	166,008	135,584	92,770	228,354
TOTAL FUNDS CARRIED FORWARD	13	88,373	86,827	175,200	121,701	44,307	166,008

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements

Balance Sheet

As at 31st December 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9	20,176		22,857	
Investments	10	66,976		63,382	
			87,152		86,239
Current assets					
Debtors	11	22,008		12,464	
Cash at bank and in hand		80,932		97,819	
		102,940		110,283	
Creditors: falling due within one year	12	(14,892)		(30,514)	
Net current assets			88,048		79,769
Net assets less current liabilities			175,200		166,008
TOTAL NET ASSETS			175,200		166,008
RESERVES					
Restricted funds	13				
Hope Haven		3,464		0	
The Hub		0		1,314	
Foodbank		51,079		25,931	
Kitchen		7,574		7,574	
Good Company		3,050		4,324	
Spire Project		2,990		2,990	
Kick Academy		5,426		1,582	
Flooring		592		592	
Transforming Southall & Hounslow		12,652		0	
	13		86,827		44,307
Unrestricted funds					
General fund	13 & 14		88,373		121,701
TOTAL FUNDS	13		175,200		166,008

These accounts have been prepared in accordance with the Charities Sorp (FRS 102).

These accounts were approved by the PCC on 20 March 2024

and were signed on its behalf by:

Rev C Clarke (chairperson)

C. Manning

The notes on pages 12 to 21 form part of these financial statements.

Statement of Cash Flows



For the year ended 31st December 2023

		2023	2022
	Notes	£	£
Cash flows from operating activities	19	(13,227)	(29,687)
Cash flows from investing activities			
Purchase of fixed assets		(3,660)	(4,053)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		(16,887)	(33,740)
Cash and cash equivalents at beginning of year		97,819	131,559
Cash and cash equivalents at end of year		80,932	97,819

The notes on pages 12 to 21 form part of these financial statements.

Notes to the Financial Statements



For the year ended 31st December 2023

1. ACCOUNTING POLICIES

The following accounting policies have been applied in dealing with items which are considered material in relation to the church's accounts.

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102), in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2015 FRS 102) and under the historical cost accounting rules.

Incoming resources

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognised when received: income tax recoverable is recognised at the same time as the donation. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Legacies are only recognised when received. Donated goods are recognised at fair value.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Resources Expended

'Resources expended' has a wider meaning than 'expenditure': it excludes the costs of fixed assets that are capitalised but includes their subsequent depreciation on the basis set out below. The categories are defined by the SORP 2015 are:

- Costs of generating funds are those incurred in fundraising.
- Charitable expenditure comprises those costs incurred by the PCC in the delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.
- Support costs are allocated based on usage level.

Funds

General funds represent funds that are not subject to any restrictions regarding their use and are available for application of the PCC ordinary purposes.

Fixed assets and depreciation

Consecrated land and buildings and movable church property are excluded from the accounts by s10 of the Charities Act 2011.

Items of plant and equipment used within the church and others premises are capitalised where acquisition value exceeds £250. Depreciation rates are:

Computer Equipment	4 years
Fixtures & Fittings	10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is able to reclaim VAT on repairs to the church because the building is Grade 2 Listed.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are listed where applicable.

Notes to the Financial Statements



For the year ended 31st December 2023

1. ACCOUNTING POLICIES (cont'd)

Cash at bank and in hand

Cash at bank and in hand includes funds deposited with CBF Church of England funds.

Pensions

The church does not administer a pension fund and accrues for the cost of defined contribution schemes as incurred.

Going concern

The trustees have considered the global impact of the Coronavirus "COVID-19" on the charity. The financial statements has been prepared on a going concern basis as donations have remained consistent which has allowed the charity to carry on providing to the local community. The charity has taken advantage of government support such as furlough scheme.

Notes to the Financial Statements

For the year ended 31st December 2023

2. INCOME

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Voluntary income from donors						
Standing Orders						
direct	66,800	3,961	70,761	65,275	2,936	68,211
via charitable agencies	-	-	-	-	25	25
Single gifts						
direct	17,883	14,638	32,521	23,306	4,706	28,012
Income tax recoverable	16,923	1,955	18,878	19,960	844	20,804
Collections at all services	10,352	1,779	12,131	9,731	13,230	22,961
	111,958	22,333	134,291	118,272	21,741	140,013
Other voluntary income resources						
Grants						
Other	21,041	81,504	102,545	39,868	3,931	43,799
Other income	-	-	-	-	-	-
Kick kit purchases/membership fees		8,327	8,327			
Diocesan fees(unallocated)	-	-	-	100	-	100
Focus events	180	-	180	1,262	-	1,262
Play Cafe	245	-	245	221	-	221
Cafe	92	-	92	224	-	224
Youth Work	4,002	-	4,002	1,846	-	1,846
Stewardship Account	-	-	-	-	-	-
Church Weekend Away	1,639	-	1,639	-	-	-
	27,199	89,831	117,030	43,521	3,931	47,452
Total donations and legacies	139,157	112,164	251,321	161,793	25,672	187,465
Incoming resources from charitable activities						
Fees	6,369	-	6,369	7,167	-	7,167
Church hall lettings	27,909	-	27,909	27,225	-	27,225
	34,278	-	34,278	34,392	-	34,392
Investment income						
General fund	70	-	70	109	-	109
	70	-	70	109	-	109
Other income						
Miscellaneous	405	705	1,110	-	-	-
	405	705	1,110	-	-	-
Income from charitable activities	34,753	705	35,458	34,501	0	34,501
TOTAL INCOME	173,910	112,869	286,779	196,294	25,672	221,966

Notes to the Financial Statements



For the year ended 31st December 2023

3. EXPENDITURE

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Grants (note 4)						
Christian relief and development	4,344	30	4,374	4,884	676	5,560
Home mission and school	-	-	-	-	-	-
	4,344	30	4,374	4,884	676	5,560
Activities directly relating to the activities of the church						
Common Fund – Parish standard cost	57,030	-	57,030	56,518	-	56,518
Additional clergy and parish costs	2,209	-	2,209	1,973	-	1,973
Children's and youth work	6,880	12,983	19,863	4,360	11,415	15,775
Church	3,689	11,123	14,812	7,251	4,757	12,008
Events expenditure (note 7)	3,561	169	3,730	1,605	14	1,619
	73,369	24,275	97,644	71,707	16,186	87,893
Support costs (note5)						
Administrative staff	70,812	32,933	103,745	61,615	40,566	102,181
Communication and publicity	352	-	352	1,744	-	1,744
Church office(Incl Repairs -General)	44,007	14,555	58,562	48,813	16,814	65,627
Bank charges	441	-	441	312	-	312
Depreciation	6,341	-	6,341	5,975	-	5,975
Governance costs – audit & accountancy fees (2023 costs included 2022 IE fee of £2,520)	9,722	-	9,722	6,704	-	6,704
	131,675	47,488	179,163	125,163	57,380	182,543
TOTAL EXPENDITURE	209,388	71,793	281,181	201,754	74,242	275,996

Notes to the Financial Statements



For the year ended 31st December 2023

4. GRANTS – MISSIONARY & CHARITABLE GIVING

	2023				2022
	Support of overseas missionaries (incl short term)	Christian relief & development	Home mission	Total	Total
	£	£	£	£	£
To Institutions					
ASHA- Donation	-	0		-	100
Transforming Lives for Good	-	900	-	900	900
Hope for Justice	-	-	-	-	100
Surplus to Supper	-	250	-	250	-
Crosslight -LYN	-	-	-	-	676
Tearfund Syria	-	419	-	419	-
Various grants less than £1,000	-	562	-	562	260
To individuals					
C Clarke		1,892		1,892	-
D Sheady		-			1,000
Various grants less than £1,000	-	321	30	351	2,524
Total	-	4,344	30	4,374	5,560
Being					
Unrestricted Fund				4,344	4,884
Restricted Fund				30	676
				4,374	5,560

Notes to the Financial Statements

For the year ended 31st December 2023

5. SUPPORT COSTS

	25%	15%	25%	10%	25%		
	Children's Worker	Pastoral	Youth Work	Events Expenditure	Worship	Total	Basis of allocation
	£	£	£	£	£	£	£
Administrative staff	25,936	15,562	25,936	10,375	25,936	103,745	usage
Communication and publicity	88	53	88	35	88	352	usage
Church office	14,641	8,784	14,641	5,856	14,641	58,562	usage
Bank charges	110	66	110	44	110	441	usage
Depreciation	1,585	951	1,585	634	1,585	6,341	usage
Governance costs-IE & accountancy fees	2,431	1,458	2,431	972	2,431	9,722	usage
	44,791	26,874	44,791	17,916	44,791	179,163	

6. RESOURCES EXPENDED INCLUDE

	2023	2022
	£	£
Diocesan Common Fund	57,030	56,518
Hire of plant and machinery	-	-
Independent examination	2,700	2,520
	59,730	59,038

7. EVENTS INCOME AND EXPENDITURE

	2023			2022		
	Incoming resources	Resources expended	Net Income / (spend)	Incoming resources	Resources expended	Net Income / (spend)
	£	£	£	£	£	£
Focus	-	0	0	-	-	-
Sleepout Challenge	-	0	0	-	-	-
Other events	-	(3,730)	(3,730)	-	(1,619)	(1,619)
	-	(3,730)	(3,730)	-	(1,619)	(1,619)
Being						
Unrestricted Fund	-	(3,561)	(3,561)	-	(1,605)	(1,605)
Restricted Fund	-	(169)	(169)	-	(14)	(14)
	-	(3,730)	(3,730)	-	(1,619)	(1,619)

8. STAFF NUMBERS AND COSTS

The average number of staff (full time equivalent but excluding those within the diocesan quota, namely the vicar and curate) working for the church during the year was as follows;

	2023	2022
Lay ministers	2	2
Administration	7	5
Total	9	7

No employee was paid more than £60,000. The aggregate payroll costs were as follows;

	£	£
Wages and salaries	99,951	85,276
Social security costs	(52)	1,066
Other pension costs	3,846	4,312
	103,745	90,654

Notes to the Financial Statements



For the year ended 31st December 2023

9. TANGIBLE FIXED ASSETS

	Computer equipment	Fixtures & Fittings	Total
	£	£	£
Cost or valuation			
At beginning of year	38,786	21,135	59,921
Additions	-	3,660	3,660
Disposals	-	-	-
At the end of the year	38,786	24,795	63,581
Depreciation			
At beginning of year	29,616	7,448	37,064
Disposals	-	-	-
Charged in year	4,275	2,066	6,341
At the end of the year	33,891	9,514	43,405
Net book value			
At 31 December 2023	4,895	15,281	20,176
At 31 December 2022	9,170	13,687	22,857

10. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Investment	66,976	63,382
	66,976	63,382

11. DEBTORS

	2023	2022
	£	£
Trade debtors	2,925	2,104
Accrued Income	9,839	-
Gift Aid recoverable	2,753	5,485
VAT Recoverable	2,374	994
Prepayments and accrued income	4,117	3,881
	22,008	12,464

12. CREDITORS DUE WITH ONE YEAR

	2023	2022
	£	£
Trade creditors	5,715	4,025
Social Security and other taxes	2,232	(504)
Pension payable	(471)	-
Accruals and deferred income (consist of various grants received)	7,416	26,993
Other creditors	-	-
	14,892	30,514

Notes to the Financial Statements

For the year ended 31st December 2023

13. UNRESTRICTED AND RESTRICTED – MOVEMENT IN FUNDS

	Balance at 31 Dec 2022	Incoming Resources	Resources Expended	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
Unrestricted Funds:					
General Fund	83,411	173,910	(209,388)	(1,444)	46,489
Other recognised gains and (losses)					
Gain/(loss) on investment asset	38,290	3,594	-	-	41,884
Total unrestricted funds	121,701	177,504	(209,388)	(1,444)	88,373
Restricted Funds:					
Bridge The Gap	-	42	(384)	342	-
Hope Haven	-	8,850	(5,386)	-	3,464
The Hub	1,314	-	(2,202)	888	-
Foodbank	25,931	68,336	(43,188)	-	51,079
Kitchen	7,574	-	-	-	7,574
Good Company	4,324	4,071	(5,345)	-	3,050
Spire Project	2,990	-	-	-	2,990
Kick Academy	1,582	17,644	(13,800)	-	5,426
Flooring	592	-	-	-	592
Jack Petchey - Youth	-	-	(80)	80	-
Jack Petchey – Kick	-	49	(183)	134	-
Transforming Southall & Hounslow	-	13,877	(1,225)	-	12,652
Total restricted funds	44,307	112,869	(71,793)	1,444	86,827
Total funds	166,008	290,373	(281,181)	-	175,200

14. UNRESTRICTED FUND

	2023	2022
	£	£
Reserves at the beginning of the year	121,701	135,584
Net (outgoing) / incoming reserves	(33,328)	(13,883)
Reserves at the end of the year	88,373	121,701

15. COMMITMENTS

There were no capital commitments entered into during the year.

16. PENSIONS

The church may make discretionary defined contributions to employees' personal pension schemes. The assets of such schemes are held separately from those of the church in independently administered funds. The pension cost charge represents contributions payable by the church to the funds and amounted to £3,846 (2022: £4,312).

Notes to the Financial Statements

For the year ended 31st December 2023

17. ANALYSIS OF FUND ASSETS

	Hope Haven £	Foodbank £	Kitchen £	Spire Project £	The Hub £	Sub total £
As at 31 December 2023						
Cash at bank and in hand	3,464	51,079	7,574	2,990	-	65,107
Debtors	-	-	-	-	-	-
	3,464	51,079	7,574	2,990	-	65,107
Current creditors	-	-	-	-	-	-
Net current assets	3,464	51,079	7,574	2,990	-	65,107
Fixed assets	-	-	-	-	-	-
	3,464	51,079	7,574	2,990	-	65,107

	Children's Worker £	Foodbank £	Kitchen £	Spire Project £	The Hub £	Sub total £
As at 31 December 2022						
Cash at bank and in hand	-	25,931	7,574	2,990	1,314	37,809
Debtors	-	-	-	-	-	-
	-	25,931	7,574	2,990	1,314	37,809
Current creditors	-	-	-	-	-	-
Net current assets	-	25,931	7,574	2,990	1,314	37,809
Fixed assets	-	-	-	-	-	-
	-	25,931	7,574	2,990	1,314	37,809

	Good Company £	Kick Academy £	Transforming SH& H £	Flooring £	General £	Total £
As at 31 December 2023						
Cash at bank and in hand	3,050	5,426	12,652	592	(5,895)	80,932
Debtors	-	-	-	-	22,008	22,008
	3,050	5,426	12,652	592	16,113	102,940
Current creditors	-	-	-	-	(14,892)	(14,892)
Net current assets	3,050	5,426	12,652	592	1,221	88,048
Fixed assets	-	-	-	-	87,152	87,152
	3,050	5,426	37,956	592	88,373	175,200

	Good Company £	Kick Academy £	Transforming SH& H £	Flooring £	General £	Total £
As at 31 December 2022						
Cash at bank and in hand	4,324	1,582	-	592	53,512	97,819
Debtors	-	-	-	-	12,464	12,464
	4,324	1,582	-	592	65,976	110,283
Current creditors	-	-	-	-	(30,514)	(30,514)
Net current assets	4,324	1,582	-	592	35,462	79,769
Fixed assets	-	-	-	-	86,239	86,239
	4,324	1,582	0	592	121,701	166,008

Notes to the Financial Statements



For the year ended 31st December 2023

18. RELATED PARTY DISCLOSURES

No payments were made to members of the PCC in the year.

19. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for year	9,192	(62,346)
Depreciation	6,341	5,975
(Gain) / Loss on investment asset	(3,594)	8,316
(Increase) / decrease in debtors	(9,544)	824
Increase / (decrease) in creditors	(15,622)	17,544
	<u>(13,227)</u>	<u>(29,687)</u>