



**The Parochial Church Council of
Hope Church Hounslow**

Registered Charity No. 1164343



Annual Report and Financial Statements

For the year ended 31st December 2022

The Parochial Church Council of Hope Church Hounslow

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THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2022

The Parochial Church Council ("the PCC") presents its report together with the financial statements of the PCC for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies and comply with the Church Accounting Regulations 2006, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP FRS 102").

Reference and administrative information

Church details

Church addresses	Hope Church Hounslow, St Pauls Location, Bath Road, Hounslow West, TW3 3DA
	Hope Church Hounslow, Good Shepherd Location, 360 Beavers Lane, Hounslow West, TW4 6HJ
Church office address	Church Office, St Paul's Church, Bath Road, Hounslow West, TW3 3DA
Telephone	020 8581 5537
E-mail	info@hopehounslow.org.uk
Website	www.hopehounslow.org.uk

Clergy

Vicar	Rev. Claire Clarke
Curate	Rev. Rajesh Mhaske

Membership of the PCC

Members of the PCC are also charity trustees for the purposes of charity law and those who served from January 2020 to the date this report was approved are as below, unless indicated otherwise:

Chairperson	Rev. Claire Clarke
Secretary	Debbie Bainbridge
Clergy	Rev Claire Clarke Rev Rajesh Mhaske
Wardens	Anita Potter & Rina Francis
Deputy Warden	Mano Rathan
Treasurer	Kalpana Shah
Members of the PCC	Anita Potter, Rina Francis, Mano Rathan, Debbie Bainbridge, Kalpana Shah, Caroline Ferrier, Edison Soundararaj, Angela Edison, Barbara Porter, Sandeep Thombre + 2 clergy

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Church Staff in 2022

Vicar's PA	Jo Minton (Part-time)
Youth Lead, Communications & finance	Chris Kettle (Full-time)
Community Lead	Sue Wood (Full-time)
Community Connector	Vanessa Gyasi (Part-time)
Children & Families Lead	Emily Evans (Part-time – job share)
Children & Families Lead	Dee Sheady (Part-time – job share)
Lay Minister	Wendy Fay (Voluntary) Gena Smith (Voluntary)
Buildings Manager	Graham Neilson (Voluntary)
Placement Students	Jake Steell Angeline Marai

Church membership

The 2022 Electoral Roll has 118 signed up members.

Professional advisors and agents

Bankers	Barclays Bank, 368-372 Bath Road, Hounslow West, Middlesex, TW4 7HY
Independent Examiner	Chaweevan Williams FCCA, Verdant Accountants Limited, 20-22 Wenlock Road, London N1 7GU
Quinquennial Inspector	Andy Burrell RIBA AABC Carden & Godfrey Architects 33 Clerkenwell Close, London EC1R 0AU

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

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Structure and management

The PCC

In accordance with the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the minister in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC is a registered charity with the Charity Commissioners. Registration No: 1164343.

The PCC meets six times per year plus PCC Standing Committee meetings. Church members are encouraged to find out about any matters of particular interest to them by speaking to one of the PCC members. The minutes from all PCC meetings can be obtained from the PCC Secretary. Any relevant matters arising from the PCC meetings are raised in church notices and summarised on the weekly What's On email which is accessible on the website with extra copies available in church.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. In addition, many members of church are involved in activities and responsibilities on a voluntary basis.

The Wardens and Members of the PCC are elected each year at the Annual Vision Meeting (APCM) from members of the electoral roll. The members of the PCC receive induction and ongoing training using appropriate material made available through the Diocese of London.

There are currently no ex-officio members of the PCC.

Annual Vision Meeting (AVM/ APCM)

The AVM is the main meeting for the church as a whole at which elections are carried out for officers of the church, including the PCC, in line with the normal rotation of elections. The AVM reviews the year just gone and the future vision. This is typically held in April, but in 2023 it is at the end of March because of the timing of Easter.

Deanery Synod

Deanery Synod representatives are elected for a three-year term at the respective Annual Vision Meetings. Our current representatives are Caroline Ferrier, and Barbara Porter.

Our vision and purpose

We are a faith community of **One Church: Two Locations** in Hounslow West, with a desire to worship and serve Jesus Christ. Our purpose is to love Jesus, love our church community and love our local community. We place great value in the bible, gathered worship and prayer and living out our faith in action with each other and within the wider community.

2022 Report

What a year full of opportunity and challenge for us as a parish. We have seen the Lord move in our church and in our community in wonderful and unexpected ways, and we have been learning to pray Romans 12:12 – May the God of Hope fill us with all joy and peace as we trust in Him so we may overflow with Hope through the power of the Holy Spirit.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2022

Hope church has become established as one church, two locations and is thriving in many ways. We have been seeing an average of 457 people each week through the various ministries of the church.

We had a wonderful Love Hounslow West Mission weekend in 2022 and saw the whole church community of every age come together and seek to bless the community as well as the special Queens Jubilee celebration lunch.

Staff Team & PCC

The staff team are wonderful – they work so hard and there is a wonderful team spirit amongst us!

- DT Left us in the Summer to go to be incumbent in Bedford and we were joined by Rajesh who has started to serve his curacy here.
- Chris continues to invest in young people and develop the work up in his role as Youth Lead as well as leading on design & communication plus the day-to-day finance administration!
- Sue Wood continues to lead our Community Development work with passion and good humour and we have seen the work progress and develop with planning for the launch of the Social Supermarket. Sue has also taken on Line Management of Emily & Dee as well as continued as our safeguarding lead and heading up hospitality. Sue also lead or preached in some services.
- It has been wonderful to welcome Vanessa Gyasi to the new role of Community Connector as she heads up our work with asylum seekers and refugees, the coffee morning and gardening hub and Good Company. She is a wonderful addition to the team!
- Jo Minton worked as my PA until December when she finished for her maternity leave. (Kirsty Robinson has been appointed as Vicar's PA maternity Cover including taking on the day-to-day finance administration)
- Emily & Dee - our Children and Families lead job-share have been investing in children at church, in schools, with discipleship groups and events such as holiday club, Light Party, Christmas & Easter activities and family fun days.
- We have been blessed to have students Victoria and Jordan up to mid-year and Angeline who joined us in September as Kensington Ministry Experience Scheme students and Jake as our Youth Student through St Mellitus who is now in his last year with us. They have been such a blessing in so many ways!

Graham Neilson our volunteer buildings manager has made sure we continue to run in tip top condition – a huge thank you to him for his commitment and dedication to the work here.

It has been a pleasure and privilege to serve with this staff team, as well as with Wendy Fay and Gena Smith, both of whom serve as Licensed Lay Ministers.

We have a very healthy PCC serving the church with wisdom and insight. We have been meeting again in person over this past year and follow a governance calendar over the year with regular agenda items being vicars, finance and buildings reports.

A huge thank you to our wardens, Anita Potter, Rina Francis and Mano Rathan, and also to Debbie Bainbridge who took up the role of PCC secretary and Kalpana Shah who took up the role of treasurer – they have both been brilliant and I am so grateful for the wonderful gifts and skills they have to bring to the ministry here. They are such a wonderful support, full of wisdom and integrity and they have worked so hard over the past year.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2022

PCC 2021-2022

Chairperson	Rev. Claire Clarke
Secretary	Debbie Bainbridge
Clergy	Rev Claire Clarke & Rev Rajesh Mhaske
Wardens	Anita Potter & Rina Francis
Deputy Warden	Mano Rathan
Treasurer	Kalpana Shah
Members of the PCC	Edison Soundararaj, Angela Edison, Caroline Ferrier, Sandeep Thombre, Barbara Porter.

Deanery Synod:

Caroline Ferrier and Barbara Porter are our Synod representatives.
A huge thank you to PCC members for all their input.

Partners in the Gospel

Many in our church community serve sacrificially in the work of mission and ministry in our parish for which I am incredibly grateful! The church simply could not function without every member playing their part and we are so grateful for all you do in partnering with us in the work of the Lord in this place and in our community, workplaces and networks.

Lifegroups

We have seen our termly small groups really take off this last year with 6-7 small groups running each term and it has been great to see new leaders having a go at leading and more people involved in supporting and cheering each-other on through this ministry.

Vision and Mission Action Plan

We are now in the 2nd year of our 3 year Mission Action Plan having sought the Lord's direction for the next 3 years and we are seeing some wonderful answers to pray and the development on the areas we set as goals..

WORKING TOWARDS THE VISION	
PURPOSE	Love Jesus, Love Our Church, Love our Community
VALUES	
BEHAVIOUR	
VISION	
MISSION FOCUS	
GOALS FOR THE NEXT 3 YEARS	
MISSION STATEMENT	

Christ-centred	Community	Connect
Our focus is always on Jesus and we seek to facilitate Jesus encounters so broken lives can be transformed by the Holy Spirit, prayer and worship. The bible is our reference point. We are seeking to grow as Christ followers and equip & invest in people, so they can be all God is calling them to be.	We are a community of people where all are welcomed, cherished, accepted and valued; meeting in a relaxed atmosphere where God is glorified, with all ages, ethnicities and backgrounds actively involved in the life of our church family. We want our buildings to bless the whole community facilitating people to meet with God, to make friends and live life better.	We seek to be brave and courageous in connecting with those who live and work locally by making the gospel accessible and relevant in this multicultural and diverse part of West London. We believe in teamwork and partnership as we invest in individuals, groups and ministries to bring practical love and kingdom growth. We have a big heart for the marginalised and through the power of the Holy Spirit we seek to be change agents in our local community.
We want to be a visible, growing and thriving community where people come and find transformation of their lives in Jesus	Youth & Children	Discipleship & Belonging
Loving our Local Community		
- Initiatives to reduce the risk of people getting into poverty in our local community - To develop new worshipping communities out of our Good Shepherd Location - To explore & seek God's guidance re the possibility of a 3rd location (church plant) - Proclaiming the gospel of Jesus to those who don't yet know Him	- Investing in children and families - To consolidate our youth work and develop partnerships to establish ongoing youth activities - To attract the missing generation 20's & 30's with new initiatives	- Initiatives to help children, young people, and adults to go deeper in faith & relationship with each other - Developing our worship services by empowering the full body of the church to play their part in services, mission and ministry. - To facilitate encounters with Jesus through prayer, preaching, worship, biblical teaching and creativity
By God's grace, we express the transforming love of Jesus by seeking to meet the spiritual, practical, emotional and social needs of our local community.		

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2022

Our **Bible Passage** for 2022 was **Romans 15: 13**: *"May the God of hope fill you with all joy and peace as you trust in him, so that you may overflow with hope by the power of the Holy Spirit."*

In the season of covid, job loss, health worries, mental health troubles increasing etc we look to Jesus – the God of hope to fill us with joy and peace as we chose to trust in Him during this uncertain season.

Services in 2022

We started 2022 by fully launching our **church@five** service our Good Shepherd Location. The refurbishment work completed meant that this space had new life and vitality and we kicked off with a series called ANCHORED followed by looking at the fruit of the Spirit. In the autumn we looked at Spiritual pathways

For **church@ten** we've looked at Vision & Values, Easter, Getting Mission Ready, The Kingdom, In the autumn we looked at Godly justice and being GROUNDED in Christ. We had 2 wonderful youth takeovers and our first ever Kids Takeover which was really very special and important for us as an all age community.

Garden Church in the summer was wonderful as we gathered outside to worship together.

Thursday Church continues to be a great opportunity to worship before community café, gardening hub and Foodbank and we have seen community people join us here. A big thanks to Gena Smith who took on the oversight of this service, ably assisted by Anita Potter and the clergy.

Festivals in 2022

EASTER – we met at Thursday Church for Maundy Thursday service and had a powerful Good Friday with a family hour in the morning and Contemporary Good Friday evening service with the community choir, voice overs, spoken word and worship. Then, what a wonderful celebration on Easter day in the Garden at our Good Shepherd Location where we saw nearly 200, many from the community come to celebrate and join in the Easter Egg hunt and celebrations!!!!

CHRISTMAS was packed full of activities:

- The main idea was a COMMUNITY CHRISTMAS and we saw nearly 300 hampers, toys for children and bags of hope given to members of our community at our Community Carol service and Foodbank events– it was wonderful to have so many involved in helping to pull this off and to give parcels to foodbank guests, women's refuge, care leavers, young people and many more.
- We saw many come to our carol services and it was wonderful to see visitors and community folks joining us. The second Carol service at St Pauls Location followed a showing of the world cup final and our archdeacon Richard Frank brought us a wonderful Christmas message.
- Christmas Eve nativity, midnight and Christmas day were wonderful celebrations as well as kids, youth and Good Company Christmas celebrations.

Funerals, Baptisms & Dedications

There have been some funerals this year but no weddings in 2022. We have had some wonderful baptisms and dedication services.

Prayer

We have continued praying through prayer requests sent into the church from community folks and church members alike and sent to a team of people to pray on a weekly basis. We also pray before services and ministry activities and in our services.

THE PAROCHIAL CHURCH COUNCIL OF HOPE CHURCH HOUNSLOW

Report and Financial Statements Year ended 31 December 2022

CHURCH WEEKEND

We had a wonderful Love Hounslow West Mission weekend in 2022 and saw the whole church community of every age come together and seek to bless the community as well as the special Queens Jubilee celebration lunch.

Pastoral Work

Gillian Fontaine continues to co-ordinator our Pastoral Care with me and a huge thanks to her for what she is doing in supporting those who are struggling in some way. There is much pastoral work going on – much of which is behind the scenes. Thank you to all who have played their part in this work alongside the clergy and staff team – especial thanks to our Lifegroup leaders.

Communications

Every week on a Tuesday a WHAT'S ON email including the Vicar's Vlog goes out updating everyone on the database with the things that are coming up and sharing information. CHURCH SUITE is also helping us to keep up to date and we are using both Facebook Instagram, YouTube and now Spotify as a church on a regular basis so do follow us if you do not already.

What's to come in 2023

- We kicked off the year looking at our Vision and having our first ever Staff & PCC day. Pancake party social is coming followed by wonderful plans for Easter
- In the Summer term we are planning a CHURCH WEEKEND Jun 30 - July 2nd 2023 when we'll also be celebrating 150 years of a worshipping community at our St Paul's location. We hope as many as possible will be able to join us for this.
- The Bishops Mission Order for Hounslow and Southall is picking up momentum and we look forward to seeing what the Lord will do through that.

Approval

On behalf of the PCC:



Rev. Claire Clarke, Vicar.

22 March 2023

The Parochial Church Council of Hope Church Hounslow

For the year ended 31st December 2022

Independent Examiner's Report

I report to the Parochial Church Council on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a Fellow of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London N1 7GU

Date: 23 March 2023

The Parochial Church Council of Hope Church Hounslow

Statement of Financial Activities



For the year ended 31st December 2022

Note	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
INCOME FROM:						
Donations and legacies						
Voluntary Income from donors	118,272	21,741	140,013	122,089	42,261	164,350
Other voluntary income	43,521	3,931	47,452	14,833	40,836	55,669
	<u>161,793</u>	<u>25,672</u>	<u>187,465</u>	<u>136,922</u>	<u>83,097</u>	<u>220,019</u>
Charitable activities	34,392	-	34,392	22,576	-	22,576
Investment income	109	-	109	35	4	39
Miscellaneous income	-	-	-	-	-	-
TOTAL INCOME	<u>2</u> <u>196,294</u>	<u>25,672</u>	<u>221,966</u>	<u>159,533</u>	<u>83,101</u>	<u>242,634</u>
EXPENDITURE ON:						
Charitable activities	201,754	74,242	275,996	156,282	90,056	246,338
TOTAL EXPENDITURE	<u>3</u> <u>201,754</u>	<u>74,242</u>	<u>275,996</u>	<u>156,282</u>	<u>90,056</u>	<u>246,338</u>
Net income / (expenditure)	(5,460)	(48,570)	(54,030)	3,251	(6,955)	(3,704)
Gross transfers between funds	13 (107)	107	-	(9,645)	9,645	-
Net movement in funds	<u>(5,567)</u>	<u>(48,463)</u>	<u>(54,030)</u>	<u>(6,394)</u>	<u>2,690</u>	<u>(3,704)</u>
Other recognised gains and losses						
Gain/(loss) on investment asset	(8,316)	-	(8,316)	13,440	-	13,440
RECONCILIATION OF FUNDS						
Total funds brought forward	135,584	92,770	228,354	128,538	90,080	218,618
TOTAL FUNDS CARRIED FORWARD	<u>13</u> <u>121,701</u>	<u>44,307</u>	<u>166,008</u>	<u>135,584</u>	<u>92,770</u>	<u>228,354</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements

The Parochial Church Council of Hope Church Hounslow

Balance Sheet

As at 31st December 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	9	22,857		24,779	
Investments	10	63,382		71,698	
			86,239		96,477
Current assets					
Debtors	11	12,464		13,288	
Cash at bank and in hand		97,819		131,559	
		110,283		144,847	
Creditors: falling due within one year	12	(30,514)		(12,970)	
Net current assets			79,769		131,877
Net assets less current liabilities			166,008		228,354
TOTAL NET ASSETS			166,008		228,354
RESERVES					
Restricted funds	13				
Children's worker		0		0	
The Hub		1,314		11,052	
Foodbank		25,931		58,439	
Kitchen		7,574		7,574	
Good Company		4,324		5,254	
Spire Project		2,990		9,859	
Kick Academy		1,582		0	
Flooring		592		592	
	13		44,307		92,770
Unrestricted funds	14				
General fund			121,701		135,584
TOTAL FUNDS			166,008		228,354

These accounts have been prepared in accordance with the Charities Somp (FRS 102).

These accounts were approved by the PCC on 22 March 2023

and were signed on its behalf by:

Rev C Clarke (chairperson)

A. Potter

The notes on pages 12 to 21 form part of these financial statements.

The Parochial Church Council of Hope Church Hounslow

Statement of Cash Flows



For the year ended 31st December 2022

		2022	2021
	Notes	£	£
Cash flows from operating activities	19	(29,687)	(3,280)
Cash flows from investing activities			
Purchase of fixed assets		(4,053)	(27,921)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		(33,740)	(31,201)
Cash and cash equivalents at beginning of year		131,559	162,760
Cash and cash equivalents at end of year		97,819	131,559

The notes on pages 12 to 21 form part of these financial statements.

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

1. ACCOUNTING POLICIES

The following accounting policies have been applied in dealing with items which are considered material in relation to the church's accounts.

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102), in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2015 FRS 102) and under the historical cost accounting rules.

Incoming resources

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognised when received: income tax recoverable is recognised at the same time as the donation. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Legacies are only recognised when received. Donated goods are recognised at fair value.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Resources Expended

'Resources expended' has a wider meaning than 'expenditure': it excludes the costs of fixed assets that are capitalised but includes their subsequent depreciation on the basis set out below. The categories are defined by the SORP 2015 are:

- Costs of generating funds are those incurred in fundraising.
- Charitable expenditure comprises those costs incurred by the PCC in the delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.
- Support costs are allocated based on usage level.

Funds

General funds represent funds that are not subject to any restrictions regarding their use and are available for application of the PCC ordinary purposes.

Fixed assets and depreciation

Consecrated land and buildings and movable church property are excluded from the accounts by s10 of the Charities Act 2011.

Items of plant and equipment used within the church and others premises are capitalised where acquisition value exceeds £250. Depreciation rates are:

Computer Equipment	4 years
Fixtures & Fittings	10 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is able to reclaim VAT on repairs to the church because the building is Grade 2 Listed.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are listed where applicable.

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

1. ACCOUNTING POLICIES (cont'd)

Cash at bank and in hand

Cash at bank and in hand includes funds deposited with CBF Church of England funds.

Pensions

The church does not administer a pension fund and accrues for the cost of defined contribution schemes as incurred.

Going concern

The trustees have considered the global impact of the Coronavirus "COVID-19" on the charity. The financial statements has been prepared on a going concern basis as donations have remained consistent which has allowed the charity to carry on providing to the local community. The charity has taken advantage of government support such as furlough scheme.

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

2. INCOME

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Voluntary income from donors						
Standing Orders						
direct	65,275	2,936	68,211	69,285	1,330	70,615
via charitable agencies	-	25	25	18	500	518
Single gifts						
direct	23,306	4,706	28,012	28,977	36,223	65,200
Income tax recoverable	19,960	844	20,804	19,528	1,435	20,963
Collections at all services	9,731	13,230	22,961	4,281	2,773	7,054
	<u>118,272</u>	<u>21,741</u>	<u>140,013</u>	<u>122,089</u>	<u>42,261</u>	<u>164,350</u>
Other voluntary income resources						
Grants						
Other	39,868	3,931	43,799	14,336	40,836	55,172
Other income	-	-	-	-	-	-
Diocesan fees(unallocated)	100	-	100	-	-	-
Focus events	1,262	-	1,262	-	-	0
Play Cafe	221	-	221	12	-	12
Cafe	224	-	224	-	-	-
Youth Work	1,846	-	1,846	100	-	100
Stewardship Account	-	-	-	-	-	-
Church Weekend Away	-	-	-	385	-	385
	<u>43,521</u>	<u>3,931</u>	<u>47,452</u>	<u>14,833</u>	<u>40,836</u>	<u>55,669</u>
Total donations and legacies	<u>161,793</u>	<u>25,672</u>	<u>187,465</u>	<u>136,922</u>	<u>83,097</u>	<u>220,019</u>
Incoming resources from charitable activities						
Fees	7,167	-	7,167	3,340	-	3,340
Church hall lettings	27,225	-	27,225	19,236	-	19,236
	<u>34,392</u>	<u>-</u>	<u>34,392</u>	<u>22,576</u>	<u>-</u>	<u>22,576</u>
Investment income						
General fund	109	-	109	35	4	39
	<u>109</u>	<u>-</u>	<u>109</u>	<u>35</u>	<u>4</u>	<u>39</u>
Other income						
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income from charitable activities	<u>34,501</u>	<u>0</u>	<u>34,501</u>	<u>22,611</u>	<u>4</u>	<u>22,615</u>
TOTAL INCOME	<u>196,294</u>	<u>25,672</u>	<u>221,966</u>	<u>159,533</u>	<u>83,101</u>	<u>242,634</u>

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

3. EXPENDITURE

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Grants (note 4)						
Christian relief and development	4,884	676	5,560	2,434	5,068	7,502
Home mission and school	-	-	-	-	-	-
	4,884	676	5,560	2,434	5,068	7,502
Activities directly relating to the activities of the church						
Common Fund – Parish standard cost	56,518	-	56,518	52,721	-	52,721
Additional clergy and parish costs	1,973	-	1,973	696	-	696
Children's and youth work	4,360	11,415	15,775	1,156	7,867	9,023
Church	7,251	4,757	12,008	1,637	5,838	7,475
Events expenditure (note 7)	1,605	14	1,619	1,603	194	1,797
	71,707	16,186	87,893	57,813	13,899	71,712
Support costs (note 5)						
Administrative staff	61,615	40,566	102,181	30,686	54,475	85,161
Communication and publicity	1,744	-	1,744	2,336	-	2,336
Church office(Incl Repairs -General)	48,813	16,814	65,627	49,916	16,614	66,530
Bank charges	312	-	312	298	-	298
Depreciation	5,975	-	5,975	5,092	-	5,092
Governance costs – audit & accountancy fees	6,704	-	6,704	7,707	-	7,707
	125,163	57,380	182,543	96,035	71,089	167,124
TOTAL EXPENDITURE	201,754	74,242	275,996	156,282	90,056	246,338

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

4. GRANTS – MISSIONARY & CHARITABLE GIVING

	2022			2021
	Support of overseas missionaries (incl short term)	Christian relief & development	Home mission	Total
	£	£	£	£
To Institutions				
ASHA – donation	-	100		100
Transforming Lives for Good	-	900	-	900
Hope for Justice	-	100	-	100
Operations Mobilisation	-	-	-	-
Crosslight -LYN	-	-	676	676
Other	-	-	-	-
Various grants less than £1,000	-	260	-	260
To individuals				
D Sheady		1,000		1,000
Various grants less than £1,000	-	2,524	-	2,524
Total	-	4,884	676	5,560
Being				
Unrestricted Fund				4,884
Restricted Fund				676
				5,560

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

5. SUPPORT COSTS

	25%	15%	25%	10%	25%		
	Children's	Pastoral	Youth	Events	Worship	Total	Basis of
	Worker		Work	Expenditure			allocation
	£	£	£	£	£	£	£
Administrative staff	25,545	15,327	25,545	10,218	25,545	102,181	usage
Communication and publicity	436	262	436	174	436	1,744	usage
Church office	16,407	9,844	16,407	6,563	16,407	65,629	usage
Bank charges	78	47	78	31	78	312	usage
Depreciation	1,494	896	1,494	598	1,494	5,975	usage
Governance costs-IE & accountancy fees	1,676	1,006	1,676	670	1,676	6,704	usage
	45,636	27,382	45,636	18,255	45,636	182,545	

6. RESOURCES EXPENDED INCLUDE

	2022	2021
	£	£
Diocesan Common Fund	56,518	52,721
Hire of plant and machinery	-	-
Independent examination	2,100	5,160
	58,618	57,881

7. EVENTS INCOME AND EXPENDITURE

	2022			2021		
	Incoming resources	Resources expended	Net Income / (spend)	Incoming resources	Resources expended	Net Income / (spend)
	£	£	£	£	£	£
Focus	-	0	0	-	-	0
Sleepout Challenge	-	0	0	-	-	0
Other events	-	(1,619)	(1,619)	-	(1,797)	(1,797)
	-	(1,619)	(1,619)	-	(1,797)	(1,797)
Being						
Unrestricted Fund	-	(1,605)	(1,605)	-	(1,603)	(1,603)
Restricted Fund	-	(14)	(14)	-	(194)	(194)
	-	(1,619)	(1,619)	-	(1,797)	(1,797)

8. STAFF NUMBERS AND COSTS

The average number of staff (full time equivalent but excluding those within the diocesan quota, namely the vicar and curate) working for the church during the year was as follows;

	2022	2021
Lay ministers	2	3
Administration	5	2
Total	7	5

No employee was paid more than £60,000. The aggregate payroll costs were as follows;

	£	£
Wages and salaries	85,276	67,817
Social security costs	1,066	-
Other pension costs	4,312	3,509
	90,654	71,326

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

9. TANGIBLE FIXED ASSETS

	Computer equipment	Fixtures & Fittings	Total
	£	£	£
Cost or valuation			
At beginning of year	35,597	20,271	55,868
Additions	3,189	864	4,053
Disposals	-	-	-
At the end of the year	<u>38,786</u>	<u>21,135</u>	<u>59,921</u>
Depreciation			
At beginning of year	25,341	5,748	31,089
Disposals	-	-	-
Charged in year	4,275	1,700	5,975
At the end of the year	<u>29,616</u>	<u>7,448</u>	<u>37,064</u>
Net book value			
At 31 December 2022	<u>9,170</u>	<u>13,687</u>	<u>22,857</u>
At 31 December 2021	<u>10,256</u>	<u>14,523</u>	<u>24,779</u>

10. FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Investment	<u>63,382</u>	<u>71,698</u>
	<u>63,382</u>	<u>71,698</u>

11. DEBTORS

	2022	2021
	£	£
Trade debtors	2,104	3,941
Gift Aid recoverable	5,485	4,265
VAT Recoverable	994	3,428
Prepayments and accrued income	3,881	1,654
	<u>12,464</u>	<u>13,288</u>

12. CREDITORS DUE WITH ONE YEAR

	2022	2021
	£	£
Trade creditors	4,025	6,679
Social Security and other taxes	(504)	892
Accruals and deferred income (consist of various grants received)	26,993	5,399
Other creditors	-	-
	<u>30,514</u>	<u>12,970</u>

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Notes to the Financial Statements



For the year ended 31st December 2022

13. UNRESTRICTED AND RESTRICTED – MOVEMENT IN FUNDS

	Balance at 31 Dec 2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance at 31 Dec 2022 £
Unrestricted Funds:					
General Fund	88,978	196,294	(201,754)	(107)	83,411
Other recognised gains and losses					
Gain on investment asset	46,606	-	(8,316)	-	38,290
Total unrestricted funds	135,584	196,294	(210,070)	(107)	121,701
Restricted Funds:					
Children's worker	-	0	0	0	0
The Hub	11,052	0	(9,738)	0	1,314
Foodbank	58,439	10,837	(43,345)	0	25,931
Kitchen	7,574	0	0	0	7,574
Good Company	5,254	800	(1,730)	0	4,324
Spire Project	9,859	0	(6,869)	0	2,990
Kick Academy	-	13,435	(11,853)	0	1,582
Flooring	592	0	0	0	592
Jack Petchey	-	600	(668)	68	0
Hope Haven	-	0	(39)	39	0
Total restricted funds	92,770	25,672	(74,242)	107	44,307
Total funds	228,354	221,966	(284,312)	-	166,008

14. UNRESTRICTED FUND

	2022 £	2021 £
Reserves at the beginning of the year	135,584	128,538
Net (outgoing) / incoming reserves	(13,883)	7,046
Reserves at the end of the year	121,701	135,584

15. COMMITMENTS

There were no capital commitments entered into during the year.

16. PENSIONS

The church may make discretionary defined contributions to employees' personal pension schemes. The assets of such schemes are held separately from those of the church in independently administered funds. The pension cost charge represents contributions payable by the church to the funds and amounted to £4,311 (2021: £3,509). Contributions amounting to £Nil (2021: £Nil) were outstanding at the year end and are included in accruals.

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

17. ANALYSIS OF FUND ASSETS

	Children's Worker £	Foodbank £	Kitchen £	Spire Project £	The Hub £	Sub total £
As at 31 December 2022						
Cash at bank and in hand	-	25,931	7,574	2,990	1,314	37,809
Debtors	-	-	-	-	-	-
	-	25,931	7,574	2,990	1,314	37,809
Current creditors	-	-	-	-	-	-
Net current assets	-	25,931	7,574	2,990	1,314	37,809
Fixed assets	-	-	-	-	-	-
	-	25,931	7,574	2,990	1,314	37,809

	Children's Worker £	Foodbank £	Kitchen £	Spire Project £	The Hub £	Sub total £
As at 31 December 2021						
Cash at bank and in hand	-	58,439	7,574	9,859	11,052	86,924
Debtors	-	-	-	-	-	-
	-	58,439	7,574	9,859	11,052	86,924
Current creditors	-	-	-	-	-	-
Net current assets	-	58,439	7,574	9,859	11,052	86,924
Fixed assets	-	-	-	-	-	-
	-	58,439	7,574	9,859	11,052	86,924

	Good Company £	Kick Academy £	Mission £	Flooring £	General £	Total £
As at 31 December 2022						
Cash at bank and in hand	4,324	1,582	-	592	53,512	97,819
Debtors	-	-	-	-	12,464	12,464
	4,324	1,582	-	592	65,976	110,283
Current creditors	-	-	-	-	(30,514)	(30,514)
Net current assets	4,324	1,582	0	592	35,462	79,769
Fixed assets	-	-	-	-	86,239	86,239
	4,324	1,582	-	592	121,701	166,008

	Good Company £	Kick Academy £	Mission £	Flooring £	General £	Total £
As at 31 December 2021						
Cash at bank and in hand	5,254	-	-	592	38,789	131,559
Debtors	-	-	-	-	13,288	13,288
	5,254	-	-	592	52,077	144,847
Current creditors	-	-	-	0	(12,970)	(12,970)
Net current assets	5,254	0	0	592	39,107	131,877
Fixed assets	-	-	-	0	96,477	96,477
	5,254	0	0	592	135,584	228,354

The Parochial Church Council of Hope Church Hounslow

Notes to the Financial Statements



For the year ended 31st December 2022

18. RELATED PARTY DISCLOSURES

No payments were made to members of the PCC in the year.

19. RECONCILIATION OF NET INCOME / (EXPENDITURE) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for year	(62,346)	9,736
Depreciation	5,975	5,092
(Gain) / Loss on investment asset	8,316	(13,440)
(Increase) / decrease in debtors	824	(8,834)
Increase / (decrease) in creditors	17,544	4,166
	<u>(29,687)</u>	<u>(3,280)</u>