



**THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD
SHEPHERD HOUNSLOW**

REGISTERED CHARITY NUMBER 1164343

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Contents

	Page
Report of the Parochial Church Council	1 - 7
Independent Examiner's report to the Parochial Church Council	8
Statement of financial activities	9
Balance sheet	10
Statement of Cash Flows	11
Notes to the financial statements	12-19

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020

The Parochial Church Council ("the PCC") presents its report together with the financial statements of the PCC for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies and comply with the Church Accounting Regulations 2006, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" ("SORP FRS 102").

Reference and administrative information

Church details

Church address	St Pauls Church, Bath Road, Hounslow West, TW3 3DA Church of the Good Shepherd, 360 Beavers Lane, Hounslow West TW4 6HJ
Church office address	Church Office, St Paul's Church, Bath Road, Hounslow West, TW3 3DA
Telephone	020 8581 5537
E-mail	info@hwparish.org.uk
Website	www.hwparish.org.uk

Clergy

Vicar	Rev. Claire Clarke
Curate	Rev. David Thomas

Membership of the PCC

Members of the PCC are also charity trustees for the purposes of charity law and those who served from January 2020 to the date this report was approved are as below, unless indicated otherwise:

Chairperson	Rev. Claire Clarke
Secretary	Helen Pearmain
Clergy	Rev Claire Clarke
Wardens	Jonty Fulford (to 10.10.20 – lay vice chair) / Anita Potter (from 11.10.20 - lay vice chair), Rina Francis
Deputy Warden	David Pearmain
Treasurer	David Pearmain
Members of the PCC	Simon Levell, Henny Pearmain, Rina Francis, Wendy Fay, Rev David Thomas, Jordan Ferrier, David Brown, Anita Potter (from 11.10.20), Angela Edison (from 01.04.20), Barbara Porter (from 01.04.20)

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020

Church Staff in 2020

Vicar's PA	Jo Minton (Part-time)
Youth Pastor, Admin & finance	Chris Kettle (Part-time student)
Children & Families Worker	Emily Evans (Part-time student)
Lay Minister	Wendy Fay (Voluntary)
Buildings Manager	Graham Neilson (Voluntary)

Church membership

The 2020 Electoral Roll has 122 signed up members.

Professional advisors and agents

Bankers	Barclays Bank, 368-372 Bath Road, Hounslow West, Middlesex, TW4 7HY
Independent Examiner	Sarah Squires, MGI Midgley Snelling LLP, Ibex House, Baker Street, Weybridge, Surrey KT13 8AH
Quinquennial Inspector	Andy Burrell RIBA AABC Carden & Godfrey Architects 33 Clerkenwell Close, London EC1R 0AU

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020

Structure and management

The PCC

In accordance with the Parochial Church Council (Powers) Measure 1956 the PCC is required to co-operate with the minister in promoting in the parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. The PCC is a registered charity with the Charity Commissioners. Registration No: 1164343.

The PCC meets four times per year plus PCC working groups from each church meet 3-4 times a year. Church members are encouraged to find out about any matters of particular interest to them by speaking to one of the PCC members. The minutes from all PCC meetings can be obtained from the Church office. Any relevant matters arising from the PCC meetings are raised in church notices and summarised on the weekly newsheet which is accessible on the website with extra copies available in church.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. In addition, many members of church are involved in activities and responsibilities on a voluntary basis.

The Wardens and Members of the PCC are elected each year at the Annual Vision Meeting from members of the electoral roll. The members of the PCC receive induction and ongoing training using appropriate material made available through the Diocese of London.

There are currently no ex-officio members of the PCC.

Annual Vision Meeting (AVM)

The AVM is the main meeting for the church as a whole at which elections are carried out for officers of the church, including the PCC, in line with the normal rotation of elections. The AVM reviews the year just gone and the future vision. This is typically held in April.

Deanery Synod

Deanery Synod representatives are elected for a three-year term at the respective Annual Vision Meetings. Our current representatives are Si Levell, Henny Pearmain and Rina Francis.

Our vision and purpose

We are a faith community spread across 2 churches in Hounslow West, with a desire to worship and serve God and Jesus Christ. We place great value in the bible, gathered worship and prayer and living out our faith with each other and within the wider community.

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020



St Paul's & The Good Shepherd Mission Action Plan



WORKING TOWARDS THE VISION

PURPOSE	Love Jesus, Love Our Church Community, Love Hounslow West		
VALUES	Christ-centred	Community	Connect
BEHAVIOUR	Our focus is always on Jesus and we seek to facilitate Jesus encounters so broken lives can be transformed by the Holy Spirit, prayer and worship. The bible is our reference point. We are seeking to grow as Christ followers and equip & invest in people, so they can be all God is calling them to be.	We are a community of people where all are welcomed, cherished, accepted and valued; meeting in a relaxed atmosphere where God is glorified, with all ages, ethnicities and backgrounds actively involved in the life of our church family. We want our buildings to bless the whole community facilitating people to meet with God, to make friends and live life better.	We seek to be brave and courageous in connecting with those who live and work locally by making the gospel accessible and relevant in this multicultural and diverse part of West London. We believe in team work and partnership as we invest in individuals and ministries to bring practical love and kingdom growth. We have a big heart for the marginalised and through the power of the Holy Spirit we seek to be change agents in our local community.
VISION	We want to be a visible, growing and thriving community that reflects the diversity of Hounslow West where people come and find transformation of their lives in Jesus		
MISSION FOCUS	Loving our Local Community	Youth & Children	Discipleship & Belonging
GOALS FOR THE NEXT 3 YEARS	- Initiatives to serve those in need in our local community - To start a new worshipping community to reach families around the Meadows estate - Proclaiming the gospel of Jesus to those who don't yet know Him	- Investing in children and families - To grow our existing youth work and start new youth work on the meadows estate - To attract the missing generation 20's & 30's with new initiatives	- Initiatives to help people go deeper in faith & relationship with each other - Integrating those on the fringe and encouraging every member ministry - To be able to set a 12-month budget with confidence
MISSION STATEMENT	We express the transforming love of Jesus by seeking to meet the spiritual, practical, emotional and social needs of our local community.		

Objectives and Achievements in 2020

When reviewing our objectives for the year, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Our main and significant achievement this year has been to grow the churches as an active worshipping community that also plays a significant role at the centre of the wider parish. We look forward to continuing this work throughout 2021.

Review of the year and looking ahead

Review of the year

Over this last year there has been much to celebrate and give thanks for. The Covid-19 pandemic has massively impacted our parish especially with its proximity to Heathrow. For much of the time Hounslow had the highest infection rates and was hugely impacted economically. Sadly, funeral and pastoral ministry has grown this year and we have had no dedications, baptisms, or weddings because of the pandemic.

The development of community work has been very significant with a weekly figure of now feeding nearly 500 people compared to a year ago when we were feeding 250 a month through the Foodbank. I am delighted that we were able to appoint Sue Wood as our Community Development Lead to oversee and expand this work. Our work with young people has also been a priority in recent years, reaping much fruit in terms of church members' motivation and an increase in young people we are in contact with.

The work of our PCC continues strongly, leading our church forward and handling all kinds of developments in church life. The Church Wardens have worked extremely hard this year and have been a great support.

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020

The staff team now Consists of:

- David Thomas –Curate – full time
- Chris Kettel - Youth Lead with finance & Communications responsibilities – full time.
- Sue Wood – Community Development Lead – full time
- Jo Minton - Vicars PA with church administration and Good Company Team Lead - 22 hours a week.

In September we also welcomed three placement students:

- Jake Steell – St Mellitus youth placement
- Victoria Bruce – Kensington Ministry Experience Student to support in Community work.
- Jordan Ferrier – Kensington Ministry Experience Student to support in kids and youth work.

Graham Neilson continues as our Volunteers Buildings Manager and provides excellent help and support in this area of the work; and Wendy Fay continues as our Licensed Lay Minister.

Services in 2020

- CHURCH ONLINE has grown and developed over the year and it has been wonderful to have so many involved in different ways. If you haven't yet been involved and would like to be – do get in touch.
- MESSY CHURCH – we had a couple of messy churches online, but this was very challenging so in 2021 we are launching Breakfast Club as a online service which all messy church families, livewire, Playcafe and sparks families are invited to.
- We've looked in our sermon series in 2020 at RE-FRESH, Limitless Life with guest speakers, Easter, Love Your Neighbour, Follow Jesus, When there's nothing you can do, Going Deeper, Advent and Christmas.
- Encounter Nights – We did manage a couple of evening services in the summer when allowed which were very special times.

Festivals in 2020

CHRISTMAS was packed full with activities.

- The main project was LOVE CHRISTMAS where we gave out nearly 400 parcels to members of our community – it was wonderful to have so many involved in helping to pull this off and to give parcels to foodbank guests, women's refuge, care leavers, young people and many more.
- We saw many watch our carol services online and it was wonderful to see visitors and community folks joining us for Hounslow West Presents: The Community Nativity – with schools, council, local shop owners and more involved.
- Filming our Candlelit carol service was a lot of work but resulted in a wonderful service – particular thanks to Tim Harrison and Jonty Fulford as well as many others for their hard work on this.
- Christmas Eve Midnight Communion was my holy moment of the Christmas season – a moment of peace, reflection, and anticipation.
- On Christmas day we had our first Zoom service which was great fun together.

EASTER was special as we used many creative ways of worship, film, visuals, music, lighting, drama and readings all online and with only a few weeks of lockdown notice! At such an important time of year we gave our best under the circumstances to reflect and celebrate the cross and resurrection. Sadly, holiday club and other Easter plans had to be cancelled.

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020

Looking ahead

Vision and Mission Action Plan:

Our Purpose Statement - Love Jesus, Love Our Church Community, Love Hounslow West is at the heart of all we do.

Overall Vision Statement - We want to be a visible, growing and thriving community that reflects the diversity of Hounslow West where people find transformation of their lives in Jesus

Mission statement - We express the transforming love of Jesus by seeking to meet the spiritual, practical, emotional and social needs of our local community.

Our 3 core Values: Christ-centred, Community and Connect

We continue to plan lightly because of the government restrictions re the pandemic, but broadly:

- In the Spring term we have been focusing on IDENTITY through the book of Ephesians and we look forward to celebrating Easter together
- In the Summer term we are planning a 'Summer Holiday' theme as hopefully we'll be able to gather, catch up and socialize more together.
- In the autumn we will move into a season of ADVENTURE in all God is calling us to.

Financial Review

Financial Position

The financial position for the year has been underpinned by regular income given under the Gift Aid scheme.

There was a net surplus for the year on unrestricted funds of £7,083 (2019: £33,751).

During the year, total receipts on unrestricted funds were £143,403 (2019: £188,299) of which £68,870 were unrestricted planned voluntary donations, a decrease from £75,983 in 2019, and a further £16,378 was from Gift Aid and £34,246 of grant income. Restricted donations of £64,285 (2019: £46,606) were also received, which related to grants for a children's worker and other voluntary collections. The PCC also took advance of the governments Coronavirus Job Retention Scheme receiving £3,925 during the year.

Total expenditure during the period was £173,352 (2019: £190,796), with major items including church running costs of £34,453, staff salaries & pensions totalling £67,899 and the PCC's contribution to the Common Fund of £40,000.

Through a review of quarterly management accounts, which includes comparisons of actual performance with the annually approved budget, the Trustees continue to carefully monitor and manage the Church's finances.

Addressing COVID-19

The worldwide pandemic 'COVID-19' has been considered and is expected to potentially reduce income further for 2021. The PCC have reduced costs and taken advantage of any government support available. The PCC continually monitor any increase or decrease in giving to ensure that they can contain costs. We have successfully delivered services and support online and continue to be part of the community. Although the church has been closed for services during this period, the Foodbank remains open on Mondays and Wednesdays with all necessary controls in place to meet government social distancing guidelines.

Reserves Policy

The PCC regularly reviews its reserves policy in light of existing and anticipated commitments. The latest review took place in January 2020.

THE PAROCHIAL CHURCH COUNCIL OF ST PAUL AND THE GOOD SHEPHERD HOUNSLOW

Report and Financial Statements Year ended 31 December 2020

The PCC's aim is to have an unrestricted reserve level that is neither deficient nor excessive, and seeks to strike a balance between two competing needs: on the one hand, to have sufficient funds available to meet unexpected costs and/or loss of income, and on the other, to optimise its use of available funds to make the church's vision a reality in the local community. In its approach to this the PCC takes a wide view of its available funds, regarding its total unrestricted net assets (i.e. fixed and net current assets) as available to be utilised as appropriate to the circumstances in order to meet any unexpected financial demands.

In its 2020 review the PCC concluded that the required level of liquid reserves, i.e. excluding fixed assets and designated funds, needed adjusting. It retained its requirement for a minimum level at £25,000. The policy will be reviewed at each PCC meeting in the light of potential loss of income due to the COVI-19 crisis.

At 31st December 2020, the PCC has unrestricted reserves totalling £128,538, and total reserves of £218,617.

Responsibilities of the Trustees for the financial statements

The PCC are responsible for the preparation of a statement of accounts for each financial year which gives a true and fair view of the PCC's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those accounts, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is manifestly inappropriate to presume that the activities of the PCC will continue in operation.

The PCC responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Church Accounting Regulations 2006.

The PCC are also responsible for safeguarding the Church's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

Public Benefit

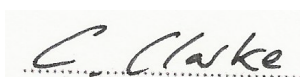
The PCC is aware of the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion and have taken account of it in the administration of the church.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities to the benefit of individuals and to society as a whole.

Approval

On behalf of the PCC:



Rev. Claire Clarke, Vicar.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST PAUL'S AND THE GOOD SHEPHERD
HOUNSLOW**

I report on the accounts of the charity for the period ended 31 December 2020, which are set out on pages 9 to 19.

Respective responsibilities of Trustees and Examiner

As members of the PCC the trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the members' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Squires ACA (Senior Statutory Auditor)
*For and on behalf of MGI Midgley Snelling LLP on
Chartered Accountants
Statutory Auditors*

2021

Ibex House, Baker Street
Weybridge, Surrey
KT13 8AH

Statement of Financial Activities
for the year to 31 December 2020

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
INCOME FROM:							
Donations and legacies							
Voluntary Income from Donors		98,136	22,083	120,218	130,398	7,015	137,413
Other voluntary income		34,488	42,202	76,690	36,188	39,591	75,779
		<u>132,624</u>	<u>64,285</u>	<u>196,909</u>	<u>166,586</u>	<u>46,606</u>	<u>213,192</u>
Charitable activities		6,830	-	6,830	21,627	-	21,627
Investment income - interest		25	37	62	87	88	175
Furlough Income		3,925	-	3,925			
TOTAL INCOME	2	<u>143,403</u>	<u>64,322</u>	<u>207,725</u>	<u>188,299</u>	<u>46,694</u>	<u>234,994</u>
EXPENDITURE ON:							
Charitable activities		133,390	39,962	173,352	152,951	37,846	190,796
TOTAL EXPENDITURE	3	<u>133,390</u>	<u>39,962</u>	<u>173,352</u>	<u>152,951</u>	<u>37,846</u>	<u>190,796</u>
Net income / (expenditure)		10,013	24,360	34,373	35,349	8,849	44,198
Gross transfers between funds		<u>(2,930)</u>	<u>2,930</u>	<u>-</u>	<u>(1,598)</u>	<u>1,598</u>	<u>-</u>
Net movement in funds		7,083	27,290	34,373	33,751	10,447	44,198
Other recognized gains and losses							
Gain on investment asset		8,634	-	8,634	10,812	-	10,812
RECONCILIATION OF FUNDS							
Total funds brought forward		112,821	62,790	175,611	68,258	52,343	120,601
TOTAL FUNDS CARRIED FORWARD	13	<u>128,538</u>	<u>90,080</u>	<u>218,617</u>	<u>112,821</u>	<u>62,790</u>	<u>175,611</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements

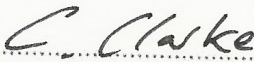
Balance Sheet
as at 31 December 2020

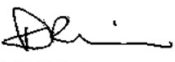
St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

	Notes	£	<u>2020</u> £	£	<u>2019</u> £
Fixed assets					
Tangible Fixed assets	9	1,950		347	
Investments	10	58,258	60,208	49,624	49,971
Current assets					
Debtors	11	4,453		9,156	
Cash at bank and in hand		162,761		129,320	
		167,214		138,476	
Creditors: falling due within one year	12	(8,804)		(12,837)	
Net current assets			158,410		125,639
Net assets less current liabilities			218,617		175,611
Net assets			<u>218,617</u>		<u>175,611</u>
Reserves					
Restricted funds:					
Children's worker	13	2,123		-	
The Hub	13	21,905		11,611	
Foodbank	13	29,366		11,332	
Kitchen	13	7,574		8,855	
Good Company	13	-		3	
Spire Project	13	28,519		30,398	
Kick Academy	13	-		-	
Mission	13	-		-	
Youth Sleepout	13	-		-	
Flooring	13	592		592	
			90,079		62,790
Unrestricted funds:					
General fund	14		128,538		112,821
	17		<u>218,617</u>		<u>175,611</u>

The accounts have been prepared in accordance with the Charities Smp (FRS 102).

These accounts were approved by the PCC on 28/03/2021 and were signed on its behalf by


Rev C Clarke Chairperson


Mr D Pearmain

The notes on pages 12 to 19 form part of these financial statements

Statement of Cash Flows
for the year to 31 December 2020

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

	Notes	<u>2020</u> £	<u>2019</u> £
Cash flows from operating activities	19	35,568	44,339
Cash flows from investing activities			
Purchase of fixed assets		(2,128)	-
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the year		<u>33,440</u>	<u>44,339</u>
Cash and cash equivalents at the beginning of the year		129,320	84,980
Cash and cash equivalents at the end of the year		<u><u>162,760</u></u>	<u><u>129,319</u></u>

The notes on pages 12 to 19 form part of these financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the church's accounts.

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP (FRS 102), in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (SORP 2015 FRS 102) and under the historical cost accounting rules.

Incoming resources

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognised when received; income tax recoverable is recognised at the same time as the donation. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Legacies are only recognised when received. Donated goods are recognised at fair value.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Resources expended

'Resources expended' has a wider meaning than 'expenditure': it excludes the costs of fixed assets that are capitalised but includes their subsequent depreciation on the basis set out below. The categories as defined by the SORP 2015 are:

- Costs of generating funds are those costs incurred in fundraising.
- Charitable expenditure comprises those costs incurred by the PCC in the delivery of its activities and services. It includes all costs that can be allocated directly to such charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees.
- Support costs are allocated based on usage levels.

Funds

General funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of

Fixed assets and depreciation

Consecrated land and buildings and movable church property are excluded from the accounts by s10 of the Charities Act 2011. Expenditure on

Items of plant and equipment used within the church and other premises are capitalised where the acquisition value exceeds £250. Depreciation is

Freehold buildings	-	50 years
Plant and machinery	-	4 or 10 years

Fixed asset investments

The charity's fixed asset investments are included in the balance sheet at fair value. Any gains or losses are taken to the SOFA.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The charity is able to reclaim VAT on repairs to the church because the building is Grade 2 Listed.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are

Cash at bank and in hand

Cash at bank and in hand includes funds deposited with CBF Church of England funds.

Pensions

The church does not administer a pension fund and accrues for the cost of defined contribution schemes as incurred.

Going concern

The trustees have considered the global impact of the Coronavirus "COVID-19" on the company. The financial statements have been prepared on a going concern basis as donations have remained consistent which has allowed the charity to carry on providing to the local community. The charity has taken advantage of government support such as the furlough scheme.

2 TOTAL INCOME

	2020			2019		
	<i>General</i>			<i>General</i>		
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>		<i>Funds</i>	<i>Funds</i>	
	£	£	£	£	£	£
<i>Voluntary income from donors</i>						
<i>Standing orders</i>						
- Direct	68,870	820	69,690	75,983	120	76,103
- via charitable agencies	185	8,352	8,537	1,005	2,388	3,393
<i>Single gifts</i>						
- direct	8,435	8,885	17,320	12,552	3,105	15,657
Income tax recoverable	16,378	500	16,878	22,852	80	22,932
Collections at all services	4,269	3,525	7,794	18,006	1,323	19,329
	<u>98,136</u>	<u>22,083</u>	<u>120,218</u>	<u>130,398</u>	<u>7,015</u>	<u>137,413</u>
<i>Other voluntary incoming resources</i>						
Grants - other	34,246	42,202	76,448	31,500	39,600	71,100
Other income: Spire and Stonework	-	-	-	-	-	-
Other income: Holiday Club	(45)	-	(45)	269	-	269
Other income: Play Café	155	-	155	895	(9)	886
Other income: Café	25	-	25	126	-	126
Other income: AV Project	-	-	-	1,500	-	1,500
Other income: Stewardship Account	-	-	-	-	-	-
Other income: Church Weekend Away	107	-	107	1,897	-	1,897
	<u>34,488</u>	<u>42,202</u>	<u>76,690</u>	<u>36,188</u>	<u>39,591</u>	<u>75,779</u>
Total donations and legacies	<u>132,624</u>	<u>64,285</u>	<u>196,909</u>	<u>166,586</u>	<u>46,606</u>	<u>213,192</u>
<i>Incoming resources from charitable activities</i>						
Fees	370	-	370	1,246	-	1,246
Church hall lettings	6,460	-	6,460	20,381	-	20,381
	<u>6,830</u>	<u>-</u>	<u>6,830</u>	<u>21,627</u>	<u>-</u>	<u>21,627</u>
<i>Investment income</i>						
General fund	25	37	62	87	88	175
	<u>25</u>	<u>37</u>	<u>62</u>	<u>87</u>	<u>88</u>	<u>175</u>
<i>Other income</i>						
Coronavirus Job Retention Scheme Grant	3,925	-	3,925	-	-	-
	<u>3,925</u>	<u>-</u>	<u>3,925</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total incoming resources	<u>143,403</u>	<u>64,322</u>	<u>207,725</u>	<u>188,299</u>	<u>46,694</u>	<u>234,994</u>

3 TOTAL EXPENDITURE

	2020			2019		
	<i>General</i>			<i>General</i>		
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>Funds</i>	<i>Funds</i>		<i>Funds</i>	<i>Funds</i>	
	£	£	£	£	£	£
<i>Grants – see note 4</i>						
Christian relief & development	3,701	189	3,890	2,543	8	2,551
Home mission & school	-	-	-	-	-	-
	<u>3,701</u>	<u>189</u>	<u>3,890</u>	<u>2,543</u>	<u>8</u>	<u>2,551</u>
<i>Activities directly relating to the work of the church</i>						
Common Fund – Parish standard cost	40,000	-	40,000	41,281	-	41,281
Additional clergy and parish costs	21,120	2,551	23,671	22,151	-	22,151
Children's & Youth work	1,471	2,102	3,573	3,013	8,204	11,217
Church	27,518	6,935	34,453	39,279	11,492	50,771
Events expenditure (note 7)	1,290	-	1,290	856	-	856
	<u>91,399</u>	<u>11,588</u>	<u>102,986</u>	<u>106,581</u>	<u>19,695</u>	<u>126,276</u>
<i>Support costs – see note 5</i>						
Administrative staff	20,009	27,940	47,949	26,938	18,073	45,012
Communication and publicity	532	125	657	921	69	990
Church office	10,054	121	10,174	7,140	-	7,140
Bank charges	216	-	216	516	-	516
Governance costs - audit fees	7,479	-	7,479	8,311	-	8,311
	<u>38,290</u>	<u>28,185</u>	<u>66,475</u>	<u>43,827</u>	<u>18,142</u>	<u>61,969</u>
Total cost of charitable activities	<u>133,390</u>	<u>39,962</u>	<u>173,352</u>	<u>152,951</u>	<u>37,846</u>	<u>190,796</u>

Notes to the accounts
for the year to 31 December 2020

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

4 Grants - Missionary and charitable giving

	Support of overseas missionaries (incl short term) £	Christian relief & development £	Home Mission £	2020 £	2019 £
<i>To institutions</i>					
ASHA trip fundraising	-	-	-	-	-
Transforming Lives For Good	-	900	-	900	900
Hope for Justice	-	625	-	625	-
Operations Mobilisation	-	742	-	742	1,200
Other	-	-	-	-	-
Various grants less than £1,000	-	-	-	-	451
<i>To individuals:</i>					
Various grants less than £1,000	-	1,623	-	1,623	-
Total	-	3,890	-	3,890	2,551
<i>Being:</i>					
Unrestricted Fund				3,701	2,543
Restricted Funds				189	8
				3,890	2,551

**Notes to the accounts
for the year to 31 December 2020**

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

5 Support Costs

	Children's Worker £	Pastoral £	Youth Work £	Events Expenditure £	Worship £	Total £	Basis of allocation £
Administrative staff	11,987	7,192	11,987	4,795	11,987	47,949	Usage
Communication and publicity	164	98	164	66	164	657	Usage
Church office	2,544	1,526	2,544	1,017	2,544	10,174	Usage
Bank charges	54	32	54	22	54	216	Usage
Governance costs - audit fees	1,870	1,122	1,870	748	1,870	7,479	Usage
	<u>16,619</u>	<u>9,971</u>	<u>16,619</u>	<u>6,648</u>	<u>16,619</u>	<u>66,475</u>	

6 Resources expended include

	2020 £	2019 £
Diocesan Common Fund	40,000	41,281
Hire of plant and machinery	-	658
Independent examiners & accountancy fee	5,400	4,951
	<u>45,400</u>	<u>46,890</u>

7 Events income and expenditure

	2020			2019		
	Incoming resources £	Resources expended £	Net income /(spend) £	Incoming resources £	Resources expended £	Net income /(spend) £
Focus	-	-	-	-	95	(95)
Sleepout Challenge	-	-	-	-	89	(89)
Other events	-	1,290	(1,290)	-	673	(673)
	<u>-</u>	<u>1,290</u>	<u>(1,290)</u>	<u>-</u>	<u>856</u>	<u>(856)</u>

8 Staff numbers and costs

The average number of staff (full time equivalent but excluding those within the diocesan quota, namely the vicar and curate) working for St Paul's during the year was as follows:

	2020	2019
Lay ministers	1	1
Administration	2	2
Total	<u>3</u>	<u>3</u>

No employee was paid more than £60,000 (2019: None). The aggregate payroll costs were as follows:

	£	£
Wages and salaries	66,269	61,637
Social security costs	-	-
Other pension costs	1,630	2,925
	<u>67,899</u>	<u>64,562</u>

Notes to the accounts
for the year to 31 December 2020

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

9 Tangible fixed assets	Plant and equipment	Total
	£	£
Cost or valuation		
At beginning of year	25,819	25,819
Additions	2,128	2,128
Disposals	-	-
At end of year	<u>27,947</u>	<u>27,947</u>
Depreciation		
At beginning of year	25,471	25,471
Disposals	-	-
Charged in year	525	525
At end of year	<u>25,996</u>	<u>25,996</u>
Net book value		
At 31 December 2020	<u>1,950</u>	<u>1,950</u>
At 31 December 2019	<u>347</u>	<u>347</u>
10 Fixed asset investments	2020	2019
	£	£
Investment	<u>58,258</u>	<u>49,624</u>
11 Debtors	2020	2019
	£	£
Trade debtors	500	1,494
Income tax recoverable	2,548	2,971
VAT recoverable	417	199
Prepayments and accrued income	988	4,492
	<u>4,453</u>	<u>9,156</u>
12 Creditors due within one year	2020	2019
	£	£
Trade creditors	2,633	3,805
Social security and other taxes	830	522
Accruals and deferred income	5,341	8,371
Other creditors	-	139
	<u>8,804</u>	<u>12,837</u>

Notes to the accounts
for the year to 31 December 2020

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

13 Unrestricted and restricted - movement in funds

	Balance at 31 st Dec 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 st Dec 2020 £
Unrestricted funds					
General fund	88,289	143,403	(133,390)	(2,930)	95,372
Other recognized gains and losses					
Gain on investment asset	24,532	8,634	-	-	33,166
Total other unrestricted funds	24,532	8,634	-	-	33,166
Total unrestricted funds	112,821	152,037	(133,390)	(2,930)	128,538
Restricted funds					
Children's worker	-	10,765	(8,642)	-	2,123
The Hub	11,610	19,077	(8,782)	-	21,905
Foodbank	11,332	27,882	(9,848)	-	29,366
Kitchen	8,855	-	(1,281)	-	7,574
Good Company	3	6,088	(7,779)	1,689	-
Spire Project	30,398	37	(1,916)	-	28,519
Kick Academy	-	473	(1,713)	1,241	-
Mission	-	-	-	-	-
Flooring	592	-	-	-	592
Youth Sleepout	-	-	-	-	-
Total restricted funds	62,790	64,322	(39,962)	2,930	90,079
Total funds	175,611	216,359	(173,352)	-	218,617

14 Unrestricted Fund

	2020 £	2019 £
Reserves at the beginning of the year	112,821	68,259
Net (outgoing)/incoming reserves	15,717	44,562
Reserves at the end of the year	128,538	112,821

15 Commitments

There were no capital commitments entered into during the year.

16 Pensions

The church may make discretionary defined contributions to employees' personal pension schemes. The assets of such schemes are held separately from those of the church in independently administered funds. The pension cost charge represents contributions payable by the church to the funds and amounted to £1,630 (2019: £2,786). Contributions amounting to £Nil (2019: £139) were outstanding at the year end and are included in accruals.

**Notes to the accounts
for the year to 31 December 2020**

St Paul's and the Good Shepherd Hounslow
Registered charity number: 1164343
Annual report and accounts

17 Analysis of fund assets

	Children's Worker £	Foodbank £	Kitchen £	Spire Project £	The Hub £	Sub total £
As at 31st December 2020						
Cash at bank and in hand	2,123	29,358	7,574	28,519	21,905	89,479
Debtors	-	8	-	-	-	8
	2,123	29,365	7,574	28,519	21,905	89,487
Current creditors	-	-	-	-	-	-
Net current assets	2,123	29,365	7,574	28,519	21,905	89,487
Fixed assets	-	-	-	-	-	-
	2,123	29,365	7,574	28,519	21,905	89,487
As at 31st December 2019						
Cash at bank and in hand	-	11,299	8,855	30,398	11,611	62,163
Debtors	-	33	-	-	-	33
	-	11,332	8,855	30,398	11,611	62,195
Current creditors	-	-	-	-	-	-
Net current assets	-	11,332	8,855	30,398	11,611	62,195
Fixed assets	-	-	-	-	-	-
	-	11,332	8,855	30,398	11,611	62,195
	Good Company £	Kick Academy £	Mission £	Flooring £	General £	Total £
Continued:						
As at 31st December 2020						
Cash at bank and in hand	-	-	-	592	72,690	162,761
Debtors	-	-	-	-	4,444	4,452
	-	-	-	592	77,134	167,213
Current creditors	-	-	-	-	(8,804)	(8,804)
Net current assets	-	-	-	592	68,330	158,409
Fixed assets	-	-	-	-	60,208	60,208
	-	-	-	592	128,538	218,617
As at 31st December 2019						
Cash at bank and in hand	-	-	-	592	66,565	129,320
Debtors	3	-	-	-	9,121	9,156
	3	-	-	592	75,687	138,476
Current creditors	-	-	-	-	(12,837)	(12,837)
Net current assets	3	-	-	592	62,850	125,640
Fixed assets	-	-	-	-	49,972	49,972
	3	-	-	592	112,821	175,611

18 Related Party Disclosures

No payments were made to members of the PCC in the year.

19 Reconciliation of net income/(expenditure) to net cash flows from operating activities

	2020 £
Net income for the year	43,007
Depreciation	525
(Gain)/Loss on investment asset	(8,634)
(Increase)/decrease in debtors	4,703
Increase/(decrease) in creditors	(4,033)
	35,568

20 Events after the reporting date

Since the reporting date, the growth of the COVID-19 pandemic across the world has led to some concerns for many charities.

The trustees have performed stress tests and applied these to various budgets and forecasts and have made cost savings where possible, the trustees therefore believe this will not have a significant impact on the charity continuing as a going concern. Given the level of cash held by the charity and high levels of reserves available, the charity is in position to continue as a going concern for the next twelve months.

The ability to be able to provide services virtually plays a key role in the charity meeting it's needs.