

Charity number: 1164340

Destiny Community Services
Trustees' report and financial statements
for the year ended 31 December 2021

Destiny Community Services

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Destiny Community Services

Legal and administrative information

Charity number	1164340
Registered office	67 Bell Farm Avenue Dagenham RM10 7BB
Trustees	Andreas Andreou Yvette Teresa Pond Maurice Ramsaroup
Independent Examiners	Eric & Co Chartered Certified Accountants & Registered Auditors 87 Tylecroft Road London SW16 4BJ

Destiny Community Services

Report of the trustees for the year ended 31 December 2021

The trustees present their report and the financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The day to day operation of the Charity is controlled and managed by the Trustees.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

In accordance with the objects set out in the constitution, the objectives of the Charity is the prevention or relief of poverty and to promote and preserve good health by the provision of funds, goods or services of any kind in Dagenham, Essex and in such parts of the United Kingdom or the world as the Charity trustees from time to time think fit.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives in setting the grant making policy for the year.

Achievements and performance

The year proved very successful in terms of donations received. By the grace of God, most of the objectives set out in the year were achieved. The spiritual, physical and emotional needs of the member were met through church activities and programmes conducted throughout the year.

Financial review

The total reserves at the year end, which were all from unrestricted funds, amounted to £11,815. Donations continue to be the main sources of income.

The reserves policy is to hold a minimum of 3 months income as a general reserve to enable the charity to carry out its operations and at an adequate level to meet its objectives. The amount held are reviewed on an annual basis.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

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Report of the trustees for the year ended 31 December 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Yvette Teresa Pond
Trustee

Date: 24 November 2022

Destiny Community Services

Independent examiner's report to the trustees on the unaudited financial statements of Destiny Community Services.

I report on the accounts of Destiny Community Services for the year ended 31 December 2021 set out on pages 2 to 9.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eric Ashong (FCCA)

for and on behalf of Eric & Co

Independent examiner

Chartered Certified Accountants

& Registered Auditors

87 Tylecroft Road

London SW16 4BJ

Date: 24 November 2022

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Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	52,512	52,512	55,632
Investment income	3	117,773	117,773	85,862
Total incoming resources		<u>170,285</u>	<u>170,285</u>	<u>141,494</u>
Resources expended				
Covid-19 expenses		12,077	12,077	-
Staff costs	4	22,002	22,002	9,100
Rent		109,578	109,578	67,149
Service costs		8,870	8,870	7,617
Repairs & maintenance		6,268	6,268	14,542
Travelling expenses		7,225	7,225	3,058
Bridge project expenses		15,687	15,687	-
Ministry expenses		953	953	7,878
Accountancy fees		1,200	1,200	1,200
Office expenses		5,485	5,485	5,414
Honorarium expenses		684	684	1,121
General expenses		1,576	1,576	1,630
Total resources expended		<u>191,605</u>	<u>191,605</u>	<u>118,709</u>
Net income/(expense) for the year		(21,320)	(21,320)	22,785
Total funds brought forward		<u>33,135</u>	<u>33,135</u>	<u>10,350</u>
Total funds carried forward		<u>11,815</u>	<u>11,815</u>	<u>33,135</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

Destiny Community Services

Balance sheet as at 31 December 2021

		2021		2020	
	Notes	£	£	£	£
Current assets					
Debtors	5	9,350		8,750	
Cash at bank and in hand		11,611		29,599	
		<u>20,961</u>		<u>38,349</u>	
Creditors: amounts falling due within one year	6	<u>(9,146)</u>		<u>(5,214)</u>	
Net current assets			<u>11,815</u>		<u>33,135</u>
Net assets			<u>11,815</u>		<u>33,135</u>
Funds	7				
Unrestricted income funds			<u>11,815</u>		<u>33,135</u>
Total funds			<u>11,815</u>		<u>33,135</u>

The financial statements were approved by the trustees on 24 November 2022 and signed on its behalf by

Yvette Teresa Pond
Trustee

Andreas Andreou
Trustee

The notes on pages 7 to 9 form an integral part of these financial statements.

Destiny Community Services

Notes to financial statements for the year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 2011.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, offerings and tithes and is included in full in the statement of financial activities when receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Rental income is accounted for and included in the accounts in the year in which it is received.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	1,503	1,503	3,327
Other income	16,202	16,202	5,410
Grants receivable	34,807	34,807	46,895
	<u>52,512</u>	<u>52,512</u>	<u>55,632</u>

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Notes to financial statements for the year ended 31 December 2021

3. Investment income

	Unrestricted funds £	2021 Total £	2020 Total £
Rental income	117,756	117,756	85,843
Bank interest receivable	17	17	19
	<u>117,773</u>	<u>117,773</u>	<u>85,862</u>

4. Employees

Employment costs	2021 £	2020 £
Wages and salaries	<u>22,002</u>	<u>9,100</u>
No employee received emoluments of more than £60,000.		

Staff	1	1
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5. Debtors

	2021 £	2020 £
Other debtors	<u>9,350</u>	<u>8,750</u>

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	3,606	278
Other creditors	<u>5,540</u>	<u>4,936</u>
	<u>9,146</u>	<u>5,214</u>

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Notes to financial statements for the year ended 31 December 2021

7. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 December 2021 as represented by:		
Current assets	20,961	20,961
Current liabilities	(9,146)	(9,146)
	<u>11,815</u>	<u>11,815</u>

8. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General funds	<u>33,135</u>	<u>170,285</u>	<u>(191,605)</u>	<u>11,815</u>

Purposes of unrestricted funds

The unrestricted funds of the Trust are expendable at the discretion of the Trustees in furtherance of the objectives of the charity.

9. Related party transactions

No related party transaction during the year.