

Charity Registered number
1164320

The Churchill Foundation

Accounts
For the year ended
31 December 2021

Simpson Associates
Chartered Accountants and Registered Auditors

**The Churchill Foundation
Report and accounts
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**The Churchill Foundation
Trustees' Annual Report
for the year ended 31 December 2021**

Structure, Governance and Management

The Charity is governed by Trust deed and is constituted as a Charitable Incorporated Organisation.

Trustees were chosen depending on their ability to support the foundation through their profession.

The following persons served as Trustees in the year ended 31/12/2021:

Mr C McCarthy

Mr S McCarthy

Mrs S Revell

Mr J Hatchard

Mrs L Matthews

The Churchill Foundation has a Trustees Policy of which the main points are:

- Appointing trustees
- Removal of trustees
- Trustee meeting management & recording

There is also a resolution bank mandate, grant making policy and policy for partner charity criteria.

The Trust is managed by the Foundation Manager and is assisted by the Events and Foundation Executive.

Objectives and Activities

The objectives of The Churchill Foundation are to support local communities as well as national charities on our chosen three core areas:

- The relief of sickness, disease and human suffering
- The promotion of health amongst the elderly
- The support and wellbeing of the young

Our main activities are to support both the partner charities and provide small grants. Each year the trustees choose 2 - 3 partner charities to support not only financially but also through exposure via the Churchill Retirement Group's employees, homeowners and business partners. In 2021 the charity was unable to run many of the events due to COVID, however despite the difficulties some of the lodges managed to hold MacMillan Coffee mornings and a Tea Time Talk event raising nearly £60,000. Various members of staff from the Churchill Retirement Group also managed to take part in various events through the year raising just under £4,000

The small grant scheme gives the employees, homeowners and business partners from The Churchill Retirement Group the opportunity to put forward charities or individuals who need financial support up to the value of £2,000.

All Trustees of The Churchill Foundation have had regard to the guidance issued by the Charity Commission on public benefit.

Grant making policy

The Churchill Foundation's annual partnership programme is open to receiving applications between August and September; applicants will be informed if they have made it to the short list by 1 November.

There is a Churchill Foundation charity application process that is a guide to short list the charities, to ensure they meet all the Foundation's criteria.

Small grants; (£50- £2,000) applications for small grants are open all year round.

Applicants must be referred by Churchill Retirement's colleagues, owners or business partners from the Churchill Retirement Group.

The application process can be found on the Churchill Foundation website.

All grants have to be agreed by the Trustees. If it is an urgent donation, at least one Trustee needs to sign off the donation for a small grant up to £2,000.

Two Trustees are needed to sign off grants of £2,001 up to £10,000 and any grants over £10,000 need to be agreed in a Trustees meeting and recorded in the minutes.

Achievements and Performance

Through our charity partnerships and small grants programmes, the Foundation has been able to support various charities, individuals and local communities.

Below are examples of how donations from The Churchill Foundation have impacted some of the charities and individuals supported in 2021.

In May 2021 Tea Time Talk events were held at some of the Retirement Lodges raising a total of £2,035 to benefit 13 different charities.

In September 2021 MacMillan Coffee Mornings were held at various locations across the country raising over £57,000. Some of those funds were banked directly into MacMillan's bank account and £54,647 was forwarded by the Foundation to MacMillan. The funds donated will help support cancer research and help those suffering from cancer.

Through the small grants programme, the Foundation was able to award funding of £16,000 to 24 different charities.

Brain Tumour Research received a donation of £2,000 for Miles for Mia in memory of Laura Hankin's niece who sadly passed away from a brain tumour in November 2020.

Keech Cottage charity based in Luton received a donation of £1,000 to help fund the specialist care they provide for children and adults with life-limiting illnesses, as well as supporting family and friends who are affected.

We Are With You charity received a £500 donation to help support the work they do in helping young people experiencing issues with drugs, alcohol or mental health.

Despite the difficulties faced by the charity due to COVID, The Churchill Foundation managed to support 46 charities in total during the year.

Performance of fundraising activities against objectives set

The Churchill Foundation raised £119,970 which was just under £20,000 more than 2020. This was a great achievement given that COVID had made it difficult to hold any events.

Financial Review

The Churchill Foundation has raised over £1.7 million in the six years it has been operating, which is a fantastic achievement. Net Income before donations made in 2021 totalled £91,970, and the charity has reserves of £212,699 of which £132,459 has been set aside for a larger future project.

The Trustees have decided to hold a reserve of £20,000 each year to ensure there are enough funds to cover overheads if there was an economic downturn. It also enables the Foundation the chance to grow in the future.

In addition to the reserve funds, the Foundation has held an additional £132,459 (£68,000 from 2017, £52,869 from 2018 and £11,590 from 2019) which is to be used for a larger project in the future

The Trustees have discussed different project ideas and are currently exploring various avenues.

Declarations

The Trustees declare that they have approved the Trustees' report above.



Mr Clinton McCarthy

21 October 2022

The Churchill Foundation
Independent examiner's report

Independent examiner's report to the Trustees of The Churchill Foundation

I report to the trustees on my examination of the accounts of The Churchill Foundation for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

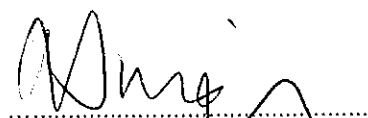
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Simpson FCA
Simpson Associates
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

21 October 2022

The Churchill Foundation
Statement of Financial activities
for the year ended 31 December 2021

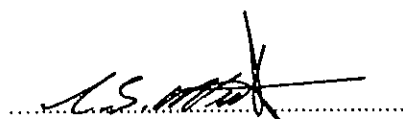
	Notes	Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
Donations and legacies		55,302	-	55,302	54,967
Charitable activities		-	64,356	64,356	41,082
Other trading activities		312	-	312	4,488
Investments		-	-	-	-
Total incoming resources	3	55,614	64,356	119,970	100,537
Raising funds		153	-	153	1,693
Charitable activities	5	18,466	64,356	82,822	60,253
Other		27,847	-	27,847	46,461
Total outgoing resources	4	46,466	64,356	110,822	108,407
Net (expenditure)/income before investments		9,148	-	9,148	(7,870)
Net movement in funds		9,148	-	9,148	(7,870)
Reconciliation of funds					
Total funds brought forward		156,685	46,865	203,550	211,420
Total funds carried forward		165,833	46,865	212,698	203,550

The Churchill Foundation
Registered number:
Balance Sheet
as at 31 December 2021

1164320

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Current assets					
Debtors	6	9,483	1,378	10,861	20,511
Investments held as current assets					-
Cash at bank and in hand		172,554	50,334	222,888	200,885
		182,037	51,712	233,749	221,396
Creditors: amounts falling due within one year	7	(16,203)	(4,847)	(21,050)	(17,846)
Total assets less current liabilities		165,834	46,865	212,699	203,550
Net assets/(liabilities)		165,834	46,865	212,699	203,550
Funds					
Restricted funds		-	46,865	46,865	46,865
Unrestricted funds		165,834	-	165,834	156,685
Shareholders' funds	8	165,834	46,865	212,699	203,550

Signed on behalf of all the Trustees by:



Mr Clinton McCarthy

Approved by the board on 21 October 2022

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Statement of Recommended Practice (SORP) and the Charities Act 2011. These accounts are prepared on a going concern basis.

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, when it is likely that the Trustees will receive the resource and that its monetary value can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the Trustees' annual report.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2021

3 Analysis of income	2021	2021	2021	2020
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
Donations and legacies				
Donations and gifts	45,126	-	45,126	29,825
Equipment sold to staff members	732	-	732	2,453
Donated goods, facilities and services:				
Seconded staff	8,980	-	8,980	22,630
Other	464	-	464	59
	<u>55,302</u>	<u>-</u>	<u>55,302</u>	<u>54,967</u>
Charitable activities				
MacMillan coffee mornings	-	54,647	54,647	24,963
Tea Time Talk	-	2,035	2,035	-
18 days of Christmas	-	-	-	2,168
Lodge & office events	-	2,880	2,880	1,067
Lodge fundraising - Warming mornings	-	230	230	11,199
Staff fundraising	-	3,955	3,955	1,185
Mission Christmas/fashion show	-	609	609	500
Office tuck shop	312	-	312	593
Brake Brothers food delivery	-	-	-	3,895
	<u>312</u>	<u>64,356</u>	<u>64,668</u>	<u>45,570</u>
Total income	<u>55,614</u>	<u>64,356</u>	<u>119,970</u>	<u>100,537</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2021

4 Analysis of expenditure

	2021 £	2021 £	2021 £	2020 £
	Unrestricted funds	Restricted funds	Total	Total
Expenditure on raising funds:				
Advertising and marketing	-	-	-	1,451
Tuck shop supplies	153	-	153	242
	<u>153</u>	<u>-</u>	<u>153</u>	<u>1,693</u>
Grants paid	<u>18,466</u>	<u>64,356</u>	<u>82,822</u>	<u>60,253</u>
 Brake Brothers food delivery	-	-	-	3,895
Donated goods, facilities & services	5,185	-	5,185	22,630
Staff salaries and pensions	19,572	-	19,572	17,163
Independent examiner's fees	1,584	-	1,584	1,536
Trustee liability insurance	966	-	966	1,152
GDPR registration	35	-	35	35
Other	505	-	505	50
	<u>27,847</u>	<u>-</u>	<u>27,847</u>	<u>46,461</u>
 Total expenditure	<u>46,466</u>	<u>64,356</u>	<u>110,822</u>	<u>108,407</u>
 Examiner's fees			2021 £	2,020 £
Independent examiner's fees			<u>1,584</u>	<u>1,536</u>

5 Grantmaking

Analysis of grants paid (Included in cost of charitable activities)

	2021 Grants to institutions £	2021 Grants to individuals £	2021 Total £	2020 Total £
Analysis				
MacMillan coffee mornings	54,647	-	54,647	24,963
Tea Time Talk	2,035	-	2,035	-
Lodge & office events	2,880	-	2,880	998
Lodge fundraising -Warming mornings	230	-	230	11,199
Staff fundraising	3,955	-	3,955	1,536
Mission Christmas/fashion show	609	-	609	500
Various unrestricted activities	<u>16,066</u>	<u>2,400</u>	<u>18,466</u>	<u>21,057</u>
	<u>80,422</u>	<u>2,400</u>	<u>82,822</u>	<u>60,253</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2021

	2021	2020
Grants made to institutions	Total	Total
Name of institution	amount of	amount of
	grants paid	grants paid
	£	£
Alzheimers Society	1,000	-
Brain Tumour Research	2,000	-
Keech Hospice Care	1,000	-
MacMillan	54,647	29,672
Muscular Dystrophy	5,100	-
National Deaf Childrens Society	-	1,209
Oakhaven Hospice	-	5,000
St Wilfreds Hospice	-	1,998
Swim Bournemouth	-	2,000
The Brain Charity	1,000	-
Total Grants to institutions in reporting period	64,747	39,879
Other unanalysed grants below £1,000	15,675	18,374
Grants made to individuals	2,400	2,000
Total Grants paid	82,822	60,253

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2021

6	Debtors	2021 £	2020 £		
	Trade debtors	9,384	12,714		
	Other debtors	1,477	7,797		
		<u>10,861</u>	<u>20,511</u>		
7	Creditors: amounts falling due within one year	2021 £	2020 £		
	Other creditors	<u>21,050</u>	<u>17,846</u>		
8	Charity funds				
		1 January 2021 £	Income £	Expenditure £	31 December 2021 £
	Restricted				
	Supercar Show	10,680			10,680
	MacMillan	34	54,647	54,647	34
	Management services Lodges	-			-
	Charity Shoot	31,207			31,207
	Lodge & office events	-	2,880	2,880	-
	Mission Christmas/fashion show	-	609	609	-
	Staff fundraising	-	3,955	3,955	-
	Warming Mornings	-	230	230	-
	Tea Time Talk	-	2,035	2,035	-
	Sky Dive Event	130			130
	Charity Golf	4,680			4,680
	Other	134			134
		<u>46,865</u>	<u>64,356</u>	<u>64,356</u>	<u>46,865</u>
	Restricted funds				
		<u>156,685</u>	<u>55,615</u>	<u>46,466</u>	<u>165,834</u>
	Unrestricted funds				
		<u>203,550</u>	<u>119,971</u>	<u>110,822</u>	<u>212,699</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2021

9 Related party transactions

The Churchill Foundation is related with Churchill Retirement Living Limited, due to some of the Trustees also being directors of that company. During the year, Churchill Retirement Living Limited donated goods and services to the Trust of £8,980 (2020 £22,630).

10 Other information

The Churchill Foundation is a charitable incorporated organisation and is registered with the Charities Commission.

Its registered office is: Churchill House
Parkside
Ringwood
Hampshire
BH24 3SG