

Charity Registered number
1164320

The Churchill Foundation

Accounts
For the year ended
31 December 2020

Simpson Associates
Chartered Accountants and Registered Auditors

The Churchill Foundation
Report and accounts
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The Churchill Foundation Trustees' Annual Report

Structure, Governance and Management

The Charity is governed by Trust deed and is constituted as a Charitable Incorporated Organisation.

Trustees were chosen depending on their ability to support the foundation through their profession.

The following persons served as Trustees in the year:

Mr C McCarthy

Mr S McCarthy

Mrs S Revell

Mr J Hatchard

Mrs L Matthews

The Churchill Foundation has a Trustees Policy of which the main points are:

- Appointing trustees
- Removal of trustees
- Trustee meeting management & recording

There is also a resolution bank mandate, grant making policy and policy for partner charity criteria.

The Trust is managed by the Foundation Manager and is assisted by the Events and Foundation Executive.

Objectives and Activities

The objectives of The Churchill Foundation are to support local communities as well as national charities on our chosen three core areas:

- The relief of sickness, disease and human suffering
- The promotion of health amongst the elderly
- The support and wellbeing of the young

Our main activities are to support both the partner charities and small grants. Each year the trustees choose 2-3 partner charities to support not only financially, but also through exposure via the Churchill Retirement Group's employees, homeowners and business partners. In 2020, the charity was unable to run many of the events due to Covid, however despite the difficulties some of the lodges managed to hold MacMillan Coffee mornings which raised £24,963 and combined with unrestricted funds of £4,969 the total donated to MacMillan was £29,932. Warmer Mornings events were also held which raised £11,199 and combined with unrestricted funds of £2,689 the total donated to 44 different charities was £13,888.

The small grant scheme gives the employees, home owners and business partners from the Churchill Retirement Group the opportunity to put forward charities or individuals that need financial support up to the value of £2,000.

All trustees of The Churchill Foundation have had regard to the guidance issued by the Charity Commission on public benefit.

Grant making policy

The Churchill Foundation's annual partnership programme is open to receiving applications between August and September; applicants will be informed if they have made it to the short list by 1 November.

There is a Churchill Foundation charity application process that is a guide to short list the charities, to ensure they meet all the Foundation's criteria.

Small grants; (£50- £2,000) applicants for small grants are open all year round.

Applicants must be referred by Churchill Retirement's colleagues, owners or business partner from the Churchill Retirement Group.

The application process can be found on the Churchill Foundation website.

All grants have to be agreed by the Trustees. If it is an urgent donation, at least one trustee needs to sign off the donation for a small grant up to £2,000.

Two trustees are needed to sign off grants of £2,001 up to £10,000 and any grants over £10,000 need to be agreed in a trustees meeting and recorded in the minutes.

Achievements and Performance

Through our charity partnerships and small grants programmes, the Foundation has been able to support various charities, individuals and local communities.

Below are a couple of examples of how our donations have impacted those charities and individuals in 2020:

In February and March 2020 Warming Morning events were held at 54 locations across the country raising a total of £11,199 to benefit a range of local charities.

In April 2020 the charity organised a food delivery service through wholesale distribution company Brakes Foodservice. Many elderly homeowners were unable to order home delivery online so this was a vital service for many people across the country during the Covid pandemic.

A donation of £29,932 was made to MacMillan Cancer Support from funds raised at World's Biggest Coffee Morning events around the country in September 2020 and unrestricted funds will help support cancer research and supporting those suffering from cancer.

Through the small grants programme, the Foundation was able to award funding to numerous charities.

Swim Bournemouth received £2,000 funding so that they can continue to support young athletes to be able to compete at the highest levels.

St Wilfred's Hospice in Eastbourne received a donation of £1,998 in memory of one of the apartment owners from Allingham Lodge. The funding enabled the Hospice to purchase a specialist recliner chair so that patients are able to relax away from their bed in the most comfortable way.

Jennifer & Matt Constable received £2,000 funding for an all-terrain buggy for their daughter Abigail who suffers from Cerebral Palsy, this will enable Abigail to be able to visit a much wider choice of locations.

Despite the difficulties faced by the charity due to Covid, The Churchill Foundation managed to support 60 charities in total during the year.

Performance of fundraising activities against objectives set

The Churchill Foundation raised £100,537 in 2020, which was £161,206 below budget. This was due to many events having to be cancelled due to Covid.

Financial Review

The Churchill Foundation has raised over £1.6 million in the last five years it has been operating, which is a fantastic achievement. Net income before donations made in 2020 totalled £52,383.

The Trustees have decided to hold a reserve of £20,000 each year to ensure that there is enough funds to cover overheads if there was an economic down turn. Due to the impact of Covid -19, the charity utilised £7,870 of these reserves as a result of being in negative funds for the year.

In addition to the reserve funds, the Foundation has held an additional £132,460 (£68,000 from 2017, £52,870 from 2018 and £11,590 from 2019) which is to be used for a larger project in the future.

The Trustees have discussed different project ideas and are currently exploring various avenues.

Declarations

The trustees declare that they have approved the trustees' report above.


.....
Mr Clinton McCarthy

21 October 2020

The Churchill Foundation
Independent examiner's report

Dear Trustees

Independent examiner's report to the trustees of The Churchill Foundation

I report to the trustees on my examination of the accounts of The Churchill Foundation for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

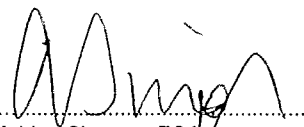
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adrian Simpson FCA
Simpson Associates
Chartered Accountants and Registered Auditors
Alum House, 5 Alum Chine Road
Westbourne
Bournemouth
Dorset
BH4 8DT

21 October 2020

The Churchill Foundation
Statement of Financial activities
for the year ended 31 December 2020

	Notes	Unrestricted funds	Restricted funds	Total 2020 £	Total 2019 £
		£	£	£	£
Incoming resources	3				
Donations and legacies		54,616	351	54,967	170,210
Charitable activities		2,237	38,845	41,082	238,588
Other trading activities		593	3,895	4,488	1,970
Total incoming resources		57,446	43,091	100,537	410,768
Raising funds		1,693	-	1,693	23,442
Charitable activities	5	21,057	39,196	60,253	292,841
Other		42,566	3,895	46,461	62,895
Total outgoing resources	4	65,316	43,091	108,407	379,178
Net (expenditure)/income before investments		(7,870)	-	(7,870)	31,590
Net movement in funds		(7,870)	-	(7,870)	31,590
Reconciliation of funds					
Total funds brought forward		164,555	46,865	211,420	179,830
Total funds carried forward		156,685	46,865	203,550	211,420

The Churchill Foundation

Registered number: 1164320

Balance Sheet

as at 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Current assets					
Debtors	6	18,921	1,590	20,511	28,530
Cash at bank and in hand		148,228	52,657	200,885	241,484
		167,149	54,247	221,396	270,014
Creditors: amounts falling due within one year	7	(10,464)	(7,382)	(17,846)	(58,594)
Net assets/(liabilities)		156,685	46,865	203,550	211,420
Funds					
Restricted funds	8	-	46,865	46,865	46,865
Unrestricted funds		156,685	-	156,685	164,555
Shareholders' funds		156,685	46,865	203,550	211,420

Signed on behalf of all the trustees by:



Mr Clinton McCarthy

Approved by the board on 21 October 2021

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Statement of Recommended Practice (SORP) and the Charities Act 2011. These accounts are prepared on a going concern basis.

Recognition of income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resource, when it is likely that the trustees will receive the resource and that its monetary value can be reliably measured.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the trustees' annual report.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2020

3 Analysis of Income	2020	2020	2020	2019
	£	£	£	£
	Unrestricted funds	Restricted funds	Total	Total
Donations and legacies				
Donations and gifts	29,474	351	29,825	146,424
Equipment sold to staff members	2,453	-	2,453	850
Donated goods, facilities and services:				
Seconded staff	22,630	-	22,630	21,243
Use of premises	-	-	-	1,693
Other	59	-	59	-
	<u>54,616</u>	<u>351</u>	<u>54,967</u>	<u>170,210</u>
Charitable activities				
MacMillan coffee mornings	-	24,963	24,963	60,729
Tea for MD	-	-	-	4,895
18 days of Christmas	2,168	-	2,168	-
Shoot	-	-	-	125,136
Lodge & office events	69	998	1,067	7,369
Lodge fundraising - Warming mornings	-	11,199	11,199	7,106
Staff fundraising	-	1,185	1,185	31,159
Mission Christmas/fashion show	-	500	500	2,174
Office tuck shop	593	-	593	1,970
Brake Brothers food delivery	-	3,895	3,895	-
Other	-	-	-	20
	<u>2,830</u>	<u>42,740</u>	<u>45,570</u>	<u>240,558</u>
Total income	<u>57,446</u>	<u>43,091</u>	<u>100,537</u>	<u>410,768</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2020

4 Analysis of expenditure

	2020 £	2020 £	2020 £	2019 £
	Unrestricted funds	Restricted funds	Total	Total
Expenditure on raising funds:				
Staging fundraising events	-	-	-	12,870
Advertising and marketing	1,451	-	1,451	9,315
Tuck shop supplies	242	-	242	1,257
	<u>1,693</u>	<u>-</u>	<u>1,693</u>	<u>23,442</u>
Expenditure on charitable activities:				
Grants paid	<u>21,057</u>	<u>39,196</u>	<u>60,253</u>	<u>292,841</u>
Brake Brothers food delivery	-	3,895	3,895	-
Donated goods, facilities & services	22,630	-	22,630	22,936
Staff salaries and pensions	17,163	-	17,163	37,201
Independent examiner's fees	1,536	-	1,536	1,455
Trustee liability insurance	1,152	-	1,152	1,047
GDPR registration	35	-	35	40
Other	50	-	50	216
	<u>42,566</u>	<u>3,895</u>	<u>46,461</u>	<u>62,895</u>
Total expenditure	<u>65,316</u>	<u>43,091</u>	<u>108,407</u>	<u>379,178</u>
Examiner's fees			2020 £	2019 £
Independent examiner's fees			<u>1,536</u>	<u>1,455</u>

5 Grantmaking

Analysis of grants paid (included in cost of charitable activities)

	2020 Grants to institutions £	2020 Grants to individuals £	2020 Total £	2019 Total £
Analysis				
MacMillan coffee mornings	24,963	-	24,963	59,065
Tea for MD	-	-	-	4,799
Shoot	-	-	-	105,306
Lodge & office events	998	-	998	7,369
Lodge fundraising -Warming mornings	11,199	-	11,199	7,106
Staff fundraising	1,536	-	1,536	30,818
Mission Christmas/fashion show	500	-	500	2,174
Various unrestricted activities	<u>19,057</u>	<u>2,000</u>	<u>21,057</u>	<u>76,204</u>
	<u>58,253</u>	<u>2,000</u>	<u>60,253</u>	<u>292,841</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2020

Grants made to institutions	2020	2019
Name of institution	Total amount of grants paid £	Total amount of grants paid £
Acorn Childrens Hospice	-	2,506
Alzheimers Society	-	2,093
Cancer Research	-	1,728
CCLG Dannys Dandelion Appeal	-	2,000
Citizens Advice Bureau	-	1,000
Compass Counselling New Forest	-	1,000
Dementia Support	-	1,082
End Youth Homelessness	-	75,243
Enham Trust	-	2,000
Funding Neuro	-	2,000
Guide Dogs	-	1,500
Harborough Community Bus	-	1,000
Helen & Douglas House	-	2,053
Helping Homeless Veterans	-	2,000
Highmead Farm	-	2,000
Hospice in the Weald	-	2,159
James Place	-	52,653
MacMillan	29,672	75,368
Macular Society	-	15,557
Midlands Air Ambulance	-	1,080
Motor Neurone Disease Association	-	1,020
Mission Christmas	-	2,174
National Deaf Childrens Society	1,209	-
Oakhaven Hospice	5,000	1,000
Parkinsons UK	-	1,722
Royal Bournemouth Hospital	-	1,130
St Wilfreds Hospice	1,998	-
Suffolk Community Foundation	-	2,000
Swim Bournemouth	2,000	-
The Rainbow Centre	-	2,000
University of Leicester	-	1,000
Walking with the Wounded	-	10,000
Willow Foundation	-	2,500
Yeovil Hospital	-	2,000
Total Grants to institutions in reporting period	39,879	272,568
Other unanalysed grants below £1,000	18,374	20,273
Grants made to individuals	2,000	-
Total Grants paid	60,253	292,841

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2020

6	Debtors	2020 £	2019 £		
	Trade debtors	12,714	19,349		
	Other debtors	7,797	9,181		
		<u>20,511</u>	<u>28,530</u>		
7	Creditors: amounts falling due within one year	2020 £	2019 £		
	Other creditors	17,846	58,594		
		<u>17,846</u>	<u>58,594</u>		
8	Charity funds				
	1 January 2020 £	Income £	Expenditure £	31 December 2020 £	
	Restricted				
	Supercar Show	10,680	-	-	10,680
	MacMillan	34	24,963	24,963	34
	Management services Lodges	-	3,895	3,895	-
	Charity Shoot	31,207	-	-	31,207
	Lodge & office events	-	998	998	-
	Mission Christmas/fashion show	-	500	500	-
	Staff fundraising	-	1,536	1,536	-
	Warming Mornings	-	11,199	11,199	-
	Sky Dive Event	130	-	-	130
	Charity Golf	4,680	-	-	4,680
	Other	134	-	-	134
		<u>46,865</u>	<u>43,091</u>	<u>43,091</u>	<u>46,865</u>
	Unrestricted funds	<u>164,555</u>	<u>57,446</u>	<u>65,316</u>	<u>156,685</u>
	Total funds	<u>211,420</u>	<u>100,537</u>	<u>108,407</u>	<u>203,550</u>

The Churchill Foundation
Notes to the Financial Statements
for the year ended 31 December 2020

9 Related party transactions

The Churchill Foundation is related with Churchill Retirement Living Limited, due to some of the Trustees also being directors of that company. During the year, Churchill Retirement Living Limited donated goods and services to the Trust of £22,630 (2019 £22,936).

11 Other information

The Churchill Foundation is a charitable incorporated organisation and is registered with the Charities Commission.

Its registered office is:

Churchill House
Parkside
Ringwood
Hampshire
BH24 3SG