Charity Number:1164314

Abundant Grace Ministry

Financial Statements

For the Year Ended

31 December 2024

Augustus & Co
Chartered Certified Accountants

Abundant Grace Ministry

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Abundant Grace Ministry

Legal and Administrative Details

Trustees	Maria Stroud Zenaida De La Cruz Arnel Marinduque
Bankers	Barclays Bank Plc Stratford Branch 737 Barking Road London E13 9PL
Independent Examiner	A A Boafo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	50 Farmer Road Leyton London E10 5DH
Charity Number:	1164314

Abundant Grace Ministry

Report of the Trustees

The trustees submit their annual report together with the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

Governing Document

Abundant Grace Ministry is an unincorporated charity governed by its trust deed dated 12 April 2015. It was registered as a charity on 9 November 2015.

Objectives

The objectives of the Church are for the benefit of the public:

1. to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit;

2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Church Council from time to time think fit;

3. to advance education in such ways and in such parts of the United Kingdom or the world as the Church Council from time to time may think fit.

Affiliation

Abundant Grace Ministry is a Christian Church affiliated to Assemblies of God, Great Britain who present and teach the gospel of Jesus Christ.

Review of Activities

The financial position of the fellowship at the end of the financial year is as detailed in the attached financial statements. The charity received income of £82,406 during the year.

Trustees

The following served as trustees during the year:

Maria Stroud
Ms Zenaida De La Cruz
Arnel Marinduque

Trustee Selection Method

Trustees are appointed by resolution of the existing trustee body.

Abundant Grace Ministry

Activities and Achievements During the Year

Our activities throughout the year have fulfilled these objectives through:

CHURCH ACTIVITIES:

The Church meets every week for its Sunday services that centres on God's Word and fellowship, both physically and virtually. The Church continued its live services on Social Media platform to serve people who are unable to travel to the place of worship. The people continue to gather in small groups in different locations in the UK during the week for Bible study, prayer and encouragement. These weekly meetings provide opportunities for people in similar age groups and interests to be together for fellowship and learning the Scriptures which are led by trained leaders.

The Church also has regular leadership trainings, seminars, mentoring and fellowship for leaders and volunteers for encouragement and personal development.

SOCIAL:

The weekly meetings and activities for different age groups such as men, women, youth and children continued all year round both physically and virtually.

The weekly visitation and song service in a residential home continues. The service is open to all residents, staff and visiting family members. Anyone who is willing to join are welcome. The Church delivered Christmas presents for all the residents and staff before Christmas Eve, and were distributed on Christmas Day. Everyone was excited, appreciated and enjoyed their presents. The Church also provides spiritual and moral support through prayer and one to one conversation with the residents and staff as needed.

The Church continued to give assistance to individuals and families in the community who needed some help and assistance with their essential needs, helping them in their spiritual and mental needs through visitation, prayers, pastoral care, counselling, and introduced them to their Life Groups for continued care.

The Church organised a Church day out on Easter weekend which was opened to families and friends outside the church who would want to join. There was a good turn up. Everyone had a great time, including visitors who enjoyed the food, activities, games and fellowships. This gathering strengthened the bond of God's family.

YOUTH WORK:

The Children's Sunday School continues to grow numerically and spiritually. The children meet regularly every Sunday for Bible stories, games and crafts. Parents were encouraged to follow through at home with what the children are learning in Sunday School. They are so pleased with the spiritual and emotional development of their children reflecting in their good behaviour and attitudes at home. Children with their parents also meet in the park or in a house during term breaks and do some fun and educational activities.

The Youth meetings were mostly done on Sundays after the worship service because most of school works. They gathered together for a chat and fellowship with their leaders. Youth leaders mentor and encouraged the young people to be involved in church and community activities during their weekly meetings. They were trained and encouraged to get involved in media, music, hospitality and children's ministry. The Church provides resources and practical help for them to be mentally, physically, socially and spiritually healthy.

Abundant Grace Ministry

MISSIONS:

The Church continues to meet virtually for prayer and encouragement. There is a daily devotion with the pastor every morning, and Tuesday night Prayer Meeting for the Church to pray for the nations - praying for national and local leaders, praying for peace, justice, order and safety in our streets, cities, and some other concerns around the world. Prayers were also offered for individuals, families and their specific needs. These prayer gatherings brought joy and spiritual strength to the people knowing that somebody cares about them and their concerns.

The Church also provide support to the less fortunate in the community by giving in-kind donations to individuals and households, and contributing to other established charities who are already helping the poor and vulnerable in some parts of the UK and other countries. Moreover, the Church has contributed financially for the people who are in war-torn countries and to communities who were victims of natural disasters. The Church continue to give financial support to the poor children in India through another UK charity. At the end of the year, the Church sent boxes of donated essential goods and clothing for the poor families in Naguillan, La Union, Philippines through a local church in the area.

The mission of the Church to brings transformation in the lives of the people by being the hands and feet of Jesus to the world continued to expand through personal connections, social media, the life groups, giving humanitarian aids and other means to reach more people with the Good News Of Jesus Christ.

Reserves Policy

The organisation has set up a building fund with the view to purchasing its own property in the future. At 31 December 2024 there was free unrestricted reserves of £77,917 and this will be used to support the charity's future activities.

Review of Major Risks

The major risk facing the organisation is reduced congregation.
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is constantly monitored and reviewed.

Plans for the Future

Abundant Grace Ministry aims to fulfil its vision of National Transformation by bringing the living hope and the light of Jesus Christ to our communities one person at a time.

We are raising more funds to finance the expansion of the Church' ministry in the UK and beyond. We plan to broaden the Equipping strategy of the church to train more volunteers and workers to help in the growing needs of the ministry.

We plan to seek for other ways to increase the Church' building funds to be able to buy a property as a house of worship and a communal place for the community - offering children's nursery, a family worship centre, a sports ground for all age groups, and a place of refuge for the homeless, the underprivileged and the refugees.

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How our activities deliver public benefit

Our main activities and who we try to serve are as described in our objectives and activities. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

a) select suitable accounting policies and apply them consistently;
b) observe the methods and principles in the Charities SORP;
c) make judgments and estimates that are reasonable and prudent;
d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Abundant Grace Ministry

Independent Examiner

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

Declaration

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.

Name: Maria Stroud.

Position: Trustee
Dated: 24 October 2025

Abundant Grace Ministry

Independent Examiner's Report to the Trustees of Abundant Grace Ministry

I report to the trustees on my examination of the financial statements of Abundant Grace Ministry ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

If the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011. The charity's income for the year was below this threshold. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

A A Boafo-Brewu (FCCA MBA)

Augustus & Co

374 Ley Street
Ilford
Essex IG1 4AE

Dated: 27 October 2025

Abundant Grace Ministry
Statement of Financial Activities
Year Ended 31 December 2024

	Note	Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£
Income from:					
Voluntary income: donations	3	72,721	8,275	80,996	73,590
Bank interest received		1,410		1,410	365
Total		74,131	8,275	82,406	73,955
Expenditure on:					
Charitable activities	4	61,811		61,811	58,708
Total		61,811	-	61,811	58,708
Net Movements in funds		12,320	8,275	20,595	15,247
Reconciliation of funds:					
Reconciliation of funds					
Total funds brought forward at 01/01/2024		73,596	7,116	80,712	80,712
Total funds carried forward at 31/12/2024		85,916	15,391	101,307	95,959

The notes on pages 10 to 12 form part of these financial statements.

Abundant Grace Ministry
Balance Sheet at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed Assets					
Tangible Fixed Assets	7		7,999		9,996
Current Assets					
Debtors					
Cash at bank and in hand		96,859		73,964	
		96,859		73,964	
Creditors: Amounts falling due within one year	8	3,551		3,248	
		3,551		3,248	
Net current assets			93,308		70,716
Total assets less current liabilities			101,307		80,712
Net assets			101,307		80,712
Represented by:					
Restricted fund	9		15,391		7,116
Unrestricted fund	9		85,916		73,596
			101,307		80,712

The financial statements were approved by the trustees on 24 October 2025 and signed on its behalf by:

Maria F Stroud

Maria Stroud

(Trustee)

The notes on pages 10 to 12 form part of these financial statements.

Abundant Grace Ministry
Notes To Accounts
Year Ended 31 December 2024

1. 1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1. 2. Incoming Resources

Donations relate to amounts receivable during the year.

1.3. Capital Grants

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

1.4 Restricted Funds

Rstricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Trustees

The trustess receive no remuneration for their services.

3. Voluntary income

	Unrestricted	Restricted	Total	Total
			2024	2023
	£	£	£	£
Tithes and offerings	56,625		56,625	61,246
Other Income	875		875	
Birthday Jesus				
HMRC -Gift Aid	15,221		15,221	12,344
Building fund		8,275	8,275	
Total Incoming Resources	72,721	8,275	80,996	73,590

Abundant Grace Ministry
Notes to Accounts
Year Ended 31 December 2024

4. Charitable activities

	Un-restricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Rent And Utilities	17,211		17,211	17,558
Church Supplies	1,066		1,066	1,227
Conference And Training Expenses	1,274		1,274	340
Love Gifts	8,439		8,439	11,810
Wages and Salaries	20,527		20,527	18,822
Employer's Pension	150		150	
Depreciation Of Fixtures And Fittings	399		399	399
Depreciation Of Motor Vehicles	1,600		1,600	1,600
Travelling and Motor Expenses	8,727		8,727	4,529
Insurance	389		389	382
Hospitality	709		709	787
Computer/broadband expenses	156		156	
Stationery and Printing	24		24	114
Governance costs (per note 5)	1,140		1,140	1,140
	61,811	-	61,811	58,708

5. Governance cost

	Un-restricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Legal and Professional	180		180	180
Independent Examiner's Fees	960		960	960
	1,140		1,140	1,140

6. Staff Costs

	2024 £	2023 £
Wages and salaries	20,527	18,822
Employer's Pension	150	
	20,677	18,822

No employee earned in excess of £60,000

Average head count in the year	1	1
	1	1

Abundant Grace Ministry
Notes To Accounts
Year Ended 31 December 2024

7. Fixed Assets

	Furniture Fixtures & Equipment	Motor Vehicle	Total
	£	£	£
Cost			
At 1 January 2024	1,993	15,999	17,992
Addition			-
Disposal			
At 31 December 2024	1,993	15,999	17,992
Depreciation			
At 1 January 2024	1,594	6,400	7,994
Charge for the year	399	1,600	1,999
Disposal			-
At 31 December 2024	1,993	8,000	9,993
Net Book Value:			
At 31 December 2024	-	7,999	7,999
At 31 December 2023	399	9,599	9,998

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,193	960
Paye & National Insurance	2,358	2,288
	3,551	3,248

9. Analysis of net assets between funds

	Net Current Assets	Fixed Assets	Total
	£	£	£
Restricted Funds	15,391		15,391
Unrestricted Funds	77,917	7,999	85,916
	93,308	7,999	101,307

Restricted funds:
This is a fund set up by the trustees for specific purposes.

10. Related Party transactions

There were no related party transactions in the year