

Fisher Charitable Foundation

Trustees' Report And Financial Statements

For the year ended 31 March 2025

Registered Charity No. 1164310

FISHER CHARITABLE FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number	1164310
Principal Address	Unit 3 Fishers Industrial Estate Wiggenhall Road Watford Hertfordshire WD18 0FE
Bankers	Handelsbanken Watford Branch St Andrews, The Belfry Business Park Colonial Way WD24 4WH
Accountants	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF

FISHER CHARITABLE FOUNDATION

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FISHER CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is regulated by a Declaration of Trust dated 27 October 2014 and is constituted as a trust. The registration number is 1164310, and the trust was registered as a charity on 9 November 2015.

Trustees

New trustees are appointed by existing trustees. The trustees are responsible for the day to day management of the charity.

New trustees are provided with documentation to enable them to appreciate the Trust's objectives, organisation, method of operation and their responsibilities under the law. In addition existing trustees assist them in becoming fully conversant with their role.

The trustees who served the Trust during the period were as follows:

William Moorton Fisher
Richard Paul Fisher
Michele Brown

Objects and activities

The objects of the charity are such purposes as are deemed by English Law to be wholly charitable as the Trustees may in their absolute discretion think fit. The charity makes donations to individuals and organisations in need and considers applications from other charities seeking sources of funding.

Public benefit

The charity makes donations to individuals and organisations to support those in need.

Achievements and performance

During the period, the charity made donations of £1,500 to both individuals and other charities.

Financial review and reserves policy

At the period end the charity held reserves of £70,939. Given the nature of the charity activities, the charity only commits to making donations if the reserves are sufficient. Minimal level of reserves is required for the day to day running of the charity.

FISHER CHARITABLE FOUNDATION

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Statement of Responsibilities of the Trustees

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the net income or expenditure for the period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state where applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



W.M. Fisher

On behalf of the Trustees

Date: 19.12.25

FISHER CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		2025			2024		
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income and endowments from:							
Donations and legacies	2	79,100	-	79,100	-	-	-
Investment income	2	-	-	-	-	-	-
Total		79,100	-	79,100	-	-	-
Expenditure on:							
Charitable activities	3	(1,500)	-	(1,500)	(54,316)	-	(54,316)
Other expenses	4	(2,166)	-	(2,166)	(2,107)	-	(2,107)
Total		(3,666)	-	(3,666)	(56,423)	-	(56,423)
Net movement in funds		75,434	-	75,434	(56,423)	-	(56,423)
Reconciliation of funds:							
Funds brought forward		(4,495)	-	(4,495)	51,928	-	51,928
Funds carried forward	5	70,939	-	70,939	(4,495)	-	(4,495)

The statement of financial activities includes all gains and losses recognised in the period and all income and expenditure derive from continuing activities.

FISHER CHARITABLE FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current assets:			
Cash at bank and in hand		77,999	465
Current Liabilities:			
Accounting accrual		7,060	4,960
Net current assets		<u>70,939</u>	<u>(4,495)</u>
Total net assets		<u><u>70,939</u></u>	<u><u>(4,495)</u></u>
The funds of the charity:			
Restricted funds	5	-	-
Unrestricted			
Unrestricted funds	5	70,939	(4,495)
Total unrestricted		<u>70,939</u>	<u>(4,495)</u>
Total funds		<u><u>70,939</u></u>	<u><u>(4,495)</u></u>

Approved by the Board of Trustees signed on its behalf by:



W.M. Fisher

Date 19.12.25

FISHER CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The applicable accounting policies are set out below.

The Fisher Charitable Foundation meets the definition of a public benefit entity. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. The following other accounting policies are applied to income:-

Interest receivable is calculated on an accruals basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs are allocated between categories on a direct basis.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Financial instruments

The charity only has basic financial instruments.

FISHER CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Donations received	79,100	-
Bank interest	-	-
	<u>79,100</u>	<u>-</u>

3 Expenditure on charitable activities

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Donations made	1,500	54,316
	<u>1,500</u>	<u>54,316</u>

4 Other expenses

	2025 Unrestricted Funds £	2024 Unrestricted Funds £
Accountancy	2,100	2,040
Bank charges	66	67
	<u>2,166</u>	<u>2,107</u>

5 Statement of funds

	Balance at 01-Apr-24 £	Movement in resources		Balance at 31-Mar-25 £
		Income £	Expenditure £	
Unrestricted funds	(4,495)	79,100	(3,666)	70,939
Total unrestricted funds	<u>(4,495)</u>	<u>79,100</u>	<u>(3,666)</u>	<u>70,939</u>
Restricted funds	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>(4,495)</u>	<u>79,100</u>	<u>(3,666)</u>	<u>70,939</u>

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Analysis of net assets between funds

	2025		2024	
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Current assets	77,999	-	77,999	465
Current liabilities	(7,060)		(7,060)	(4,960)
Total net assets	70,939	-	70,939	(4,495)

7 Related party transactions

During the period the Charity received donations of £77,000 from A.A. Fisher (Properties) Limited (2024: £Nil), a company registered in England and Wales, of whom W.M. Fisher is a director and shareholder and is also a trustee of the Charity.

8 Employees

During the period the charity employed and average of 0 employees (2024: 0).