

CYLCH MEITHRIN SEREN FACH LIMITED

A COMPANY LIMITED BY GUARANTEE

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED

31 MARCH 2023

CYLCH MEITHRIN SEREN FACH LIMITED
A COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 09409020)

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FOR THE YEAR ENDED 31 MARCH 2023

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CYLCH MEITHRIN SEREN FACH LIMITED
A COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 09409020)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS

Mrs K L Davies
Mrs C Jones
Mrs C L Overd
Mrs E Young
Mrs C A Hanlon
Mrs C M Lewis
Mrs D Llewellyn

REGISTERED OFFICE

Ty Harri Webb
Duffryn Road
Mountain Ash
Rhondda Cynon Taf
CF45 4DA

REGISTERED NUMBER

09409020 (England and Wales)

ACCOUNTANTS

Mosaic Business Consultants Limited
14 Church Avenue
Llwydcoed
Aberdare
Rhondda Cynon Taf
CF44 0UR

CYLCH MEITHRIN SEREN FACH LIMITED
A COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 09409020)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPLE ACTIVITY

The principle activity of the company in the period under review was that of pre – primary education.

DIRECTORS

The directors who have held office during the year are as follows:

Mrs K L Davies
Mrs C Jones
Mrs C L Overd
Mrs E Young
Mrs C A Hanlon
Mrs C M Lewis
Mrs D Llewellyn

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

.....
Mrs E Young - Director

Date

CYLCH MEITHRIN SEREN FACH LIMITED
A COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 09409020)

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
TURNOVER	476,092	333,063
Cost of sales	447,800	317,394
GROSS SURPLUS	28,292	15,669
Administrative expenses	57,221	47,219
	(28,929)	(31,550)
Other operating income	104,551	53,340
OPERATING SURPLUS and SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	75,622	21,790
Tax on surplus on ordinary activities	(14,368)	(4,140)
SURPLUS FOR THE FINANCIAL YEAR	61,254	17,650

CYLCH MEITHRIN SEREN FACH LIMITED
A COMPANY LIMITED BY GUARANTEE (REGISTERED NUMBER: 09409020)

BALANCE SHEET
31 March 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	5	1,462	2,185
Cash at bank and in hand		286,957	233,598
		<u>288,419</u>	<u>235,783</u>
CREDITORS: amounts falling due within one year	6	23,269	31,887
		<u>265,150</u>	<u>203,896</u>
NET ASSETS			
RESERVES			
Income and expenditure account		265,150	203,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records that comply with 386 and 387 of the Companies Act 2006 and .
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of that Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf

.....
Mrs E Young - Director

**CYLCH MEITHRIN SEREN FACH LIMITED A COMPANY LIMITED BY
GUARANTEE (REGISTERED NUMBER: 09409020)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Cylch Meithrin Seren Fach Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information Page.

2. ACCOUNTING POLICIES

Basis of Preparing the Financial Statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Turnover

Turnover is measured at the fair value of the consideration received and receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post -retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.

Going Concern

The financial statements are prepared on a going concern basis, which assumes that continuing support of the company's directors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which might arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2022 – 17).

**CYLCH MEITHRIN SEREN FACH LIMITED A COMPANY LIMITED BY
GUARANTEE (REGISTERED NUMBER: 09409020)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,062	2,185
Other Debtors	400	-
	<u>1,462</u>	<u>2,185</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	2,222	1,838
Corporation Tax	18,355	3,987
Other Taxes and Social Security	2,692	7,837
Accruals	-	18,225
Other creditors	-	-
	<u>23,269</u>	<u>31,887</u>

6. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

7. LIMITED BY GUARENTEE

The company is limited by guarantee and, as such, has no shareholders and no share capital. All members if the company have guaranteed to contribute, in the event if winding-up, and amount not exceeding £1 each.

**CYLCH MEITHRIN SEREN FACH LIMITED A COMPANY LIMITED BY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS OF
THE DIRECTORS OF CYLCH MEITHRIN SEREN FACH LIMITED A COMPANY
LIMITED BY GUARANTEE**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31 March 2023, set out on pages 3 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mosaic Business Consultants Limited
14 Church Avenue
Llwydcoed
Aberdare
Mid Glamorgan
CF44 0UR

Date

**CYLCH MEITHRIN SEREN FACH LIMITED A COMPANY LIMITED BY
GUARANTEE (REGISTERED NUMBER: 09409020)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

PROFIT AND LOSS ACCOUNT

	2023	2022
	£	£
Turnover		
Fees	476,092	333,063
Cost of Sales		
Staff costs	378,684	280,856
Pension	5,863	7,462
Material and small equipment costs	63,253	29,076
	447,800	317,394
Expenditure		
Rent	16,265	13,608
Water rates	1,981	144
Light and heat	2,277	7,047
Insurance	671	-
Telephone	403	642
Cleaning	1,055	1,837
Advertising and promotion	70	420
Printing Postage and Stationery	498	373
Legal and professional	6,477	204
Repairs and renewals	19,045	18,322
Training	3,248	1,219
Fund raising costs	3,222	206
Accountancy	1,860	3,093
Bank Charges	149	104
Sundry expenses	-	-
	57,221	47,219
Other Income		
Grants received	66,147	48,409
Fundraising receipts	2,195	1,221
Room Rental	8,053	-
Sundry Income	27,350	3,696
Bank interest received	806	14
	104,551	53,340
Net Surplus	<u>75,622</u>	<u>21,790</u>